

CITY OF SANTA CLARITA

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

PROPOSITION C SPECIAL REVENUE FUND

For the year ended June 30, 2005

	Budgeted Amounts		Actual	Variance Final Budget Positive (Negative)
	Original	Final		
REVENUES:				
Investment income	\$ 142,875	\$ 142,875	\$ 147,424	\$ 4,549
Revenue from other agencies	4,829,990	5,486,766	3,389,055	(2,097,711)
TOTAL REVENUES	<u>4,972,865</u>	<u>5,629,641</u>	<u>3,536,479</u>	<u>(2,093,162)</u>
EXPENDITURES:				
Current:				
Public Works	-	29,688	29,645	43
Capital outlay	10,005,537	12,096,188	1,728,332	10,367,856
TOTAL EXPENDITURES	<u>10,005,537</u>	<u>12,125,876</u>	<u>1,757,977</u>	<u>10,367,899</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(5,032,672)	(6,496,235)	1,778,502	8,274,737
OTHER FINANCING USES:				
Transfers out	<u>(1,171,731)</u>	<u>(1,171,731)</u>	<u>(1,544,035)</u>	<u>(372,304)</u>
NET CHANGE IN FUND BALANCE	(6,204,403)	(7,667,966)	234,467	7,902,433
FUND BALANCE - BEGINNING OF YEAR	<u>4,468,290</u>	<u>4,468,290</u>	<u>4,468,290</u>	<u>-</u>
FUND BALANCE - END OF YEAR	<u><u>\$(1,736,113)</u></u>	<u><u>\$(3,199,676)</u></u>	<u><u>\$ 4,702,757</u></u>	<u><u>\$ 7,902,433</u></u>

See independent auditors' report.