

CITY OF SANTA CLARITA

SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

CDBG SPECIAL REVENUE FUND

For the year ended June 30, 2005

	Budgeted Amounts		Actual	Variance
	Original	Final		Final Budget Positive (Negative)
<b>REVENUES:</b>				
Investment income	\$ -	\$ -	\$ 12,919	\$ 12,919
Revenue from other agencies	1,371,317	1,371,317	2,847,279	1,475,962
<b>TOTAL REVENUES</b>	<b>1,371,317</b>	<b>1,371,317</b>	<b>2,860,198</b>	<b>1,488,881</b>
<b>EXPENDITURES:</b>				
Current:				
Community development	759,573	897,776	903,324	(5,548)
Capital outlay	-	1,315,477	1,074,342	241,135
Debt service:				
Principal retirement	396,935	396,935	230,000	166,935
Interest and fiscal charges	-	-	166,935	(166,935)
<b>TOTAL EXPENDITURES</b>	<b>1,156,508</b>	<b>2,610,188</b>	<b>2,374,601</b>	<b>235,587</b>
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>214,809</b>	<b>(1,238,871)</b>	<b>485,597</b>	<b>1,724,468</b>
<b>OTHER FINANCING USES:</b>				
Transfers out	-	-	(3,128)	(3,128)
<b>NET CHANGE IN FUND BALANCE</b>	<b>214,809</b>	<b>(1,238,871)</b>	<b>482,469</b>	<b>1,721,340</b>
<b>FUND BALANCE (DEFICIT) - BEGINNING OF YEAR</b>	<b>(240,892)</b>	<b>(240,892)</b>	<b>(240,892)</b>	<b>-</b>
<b>FUND BALANCE (DEFICIT) - END OF YEAR</b>	<b>\$ (26,083)</b>	<b>\$ (1,479,763)</b>	<b>\$ 241,577</b>	<b>\$ 1,721,340</b>

See independent auditors' report.