

CITY OF SANTA CLARITA

STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS

For the year ended June 30, 2005
(With comparative Transit Enterprise Fund totals for the year ended June 30, 2004)

	Business-type Activities Transit Enterprise Fund		Governmental Activities- Internal Service Funds
	Current Year	Prior Year	
CASH FLOWS FROM OPERATING ACTIVITIES:			
Receipts from customers and users	\$ 2,896,631	\$ 2,743,385	\$ -
Receipts from quasi-external transactions	-	-	1,723,544
Other operating receipts	3,247,640	2,755,346	466
Payments to suppliers	(12,278,756)	(10,334,047)	(1,209,884)
Payments to employees	(719,537)	(474,735)	-
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	(6,854,022)	(5,310,051)	514,126
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:			
Nonoperating miscellaneous revenue	93,334	209,086	-
Cash contributed by other governments	13,633,700	6,713,128	-
Cash received from other funds	10,821,827	9,329,180	2,125,000
Cash paid to other funds	(822,638)	(897,245)	-
NET CASH PROVIDED BY NONCAPITAL FINANCING ACTIVITIES	23,726,223	15,354,149	2,125,000
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:			
Acquisition and construction of capital assets	(16,449,721)	(9,634,880)	(77,508)
Proceeds from sale of capital assets	-	-	2,000
Receipt of funds on deposit	-	567,875	-
Rental income	-	17,800	-
Principal payments on financed debt	(317,313)	(852,372)	-
Interest expense	(109,705)	(142,521)	-
NET CASH USED BY CAPITAL AND RELATED FINANCING ACTIVITIES	(16,876,739)	(10,044,098)	(75,508)
CASH FLOWS FROM INVESTING ACTIVITIES:			
Investment income	4,538	-	243,679
NET INCREASE IN CASH AND CASH EQUIVALENTS	-	-	2,807,297
CASH AND CASH EQUIVALENTS - BEGINNING OF YEAR	-	-	11,824,435
CASH AND CASH EQUIVALENTS - END OF YEAR	\$ -	\$ -	\$ 14,631,732

(Continued)

See independent auditors' report and notes to basic financial statements.

CITY OF SANTA CLARITA
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
(CONTINUED)

For the year ended June 30, 2005
(With comparative Transit Enterprise Fund totals for the year ended June 30, 2004)

	Business-type Activities Transit Enterprise Fund		Governmental Activities- Internal Service Funds
	Current Year	Prior Year	
RECONCILIATION OF OPERATING LOSS TO NET			
CASH PROVIDED (USED) BY OPERATING ACTIVITIES:			
Operating loss	\$ (9,384,975)	\$ (9,368,314)	\$ (585,048)
Depreciation	1,919,050	1,641,647	180,586
Change in assets and liabilities:			
(Increase) decrease in accounts receivable	395,725	428,767	-
Increase (decrease) in accounts payable and accrued liabilities	2,711,703	(187,501)	583,953
Increase (decrease) in claims payable	-	-	334,635
Increase (decrease) in due to other funds	(2,495,525)	2,175,350	-
	<u>\$ (6,854,022)</u>	<u>\$ (5,310,051)</u>	<u>\$ 514,126</u>
 NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES			
 NONCASH INVESTING, CAPITAL AND FINANCING ACTIVITIES:			
Contributions of capital assets from government	<u>\$ 3,703,402</u>	<u>\$ 1,305,282</u>	<u>\$ -</u>

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