

CITY OF SANTA CLARITA

Schedule of Direct and Overlapping Bonded Debt

June 30, 2004

2003-04 Assessed Valuation \$13,606,868,696 (Net of \$79,494,364 of redevelopment tax allocation increment)

2003-04 Assessed Valuation: \$13,606,868,696
 Redevelopment Incremental Valuation: 79,494,364

Total \$13,527,374,332

<u>DIRECT AND OVERLAPPING BONDED DEBT:</u>	<u>% Applicable</u>	<u>Debt 06/30/04</u>
Los Angeles County	2.142	\$ 502,727
Los Angeles County General Fund Obligations	2.142	31,087,980
Los Angeles County Pension Obligations	2.142	28,292,658
Los Angeles County Superintendent of Schools Certificates of Participation	2.142	551,648
Los Angeles County Flood Control District	2.172	2,996,165
Los Angeles County Sanitation District #23 Authority	0.157	7,615
Los Angeles County Sanitation District #26 Authority	79.490	15,504,578
Los Angeles County Sanitation District #32 Authority	58.485	14,197,576
Newhall County Water District, I.D. #2 (Sewer and Water Issues)	63.573-66.979	402,555
Santa Clarita Community College District and Certificates of Participation	65.577	34,253,479
William S. Hart Union High School District and Certificates of Participation	65.565	59,097,013
William S. Hart Union High School District Community Facilities District #87-1	100.000	3,830,954
William S. Hart Union High School District Community Facilities District #89-1	100.000	1,440,914
Castaic Union School District and Certificates of Participation	23.956	9,009,804
Newhall School District and Certificates of Participation	66.764	24,214,318
Saugus Union School District and Certificates of Participation	76.679	26,365,514
Sulphur Springs Union School District and Certificates of Participation	72.607	35,921,587
Los Angeles Community College District and Unified School District Certificates of Participation	0.00002	1,388
City of Santa Clarita 1915 Act Bonds	100.000	1,325,000
Los Angeles County Regional Park and Open Space Assessment District	2.142	8,058,418
City of Santa Clarita Certificates of Participation	100.000	18,335,000
City of Santa Clarita Community Facilities District #2002-1	100.000	17,370,000
GROSS COMBINED TOTAL DEBT		\$332,766,891
Less: Los Angeles County Certificates of Participation (100% self-supporting from leasehold revenues on properties in Marina del Rey)		<u>1,492,010</u>
NET COMBINED TOTAL DEBT		<u>\$331,274,881</u>

Ratios to Assessed Valuation:

Direct Debt (\$18,335,000) 0.14%
 Total Gross Debt 2.46%
 Total Net Debt 2.45%

STATE SCHOOL BUILDING AID REPAYABLE AS OF 06/30/04: \$0

Source: California Municipal Statistics, Inc., November 15, 2004