

CITY OF SANTA CLARITA

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

GAS TAX SPECIAL REVENUE FUND

For the year ended June 30, 2004

| | Budgeted Amounts | | Actual | Variance Final Budget Positive (Negative) |
|---------------------------------------------------------|---------------------|--------------------|---------------------|----------------------------------------------------|
| | Original | Final | | |
| REVENUES: | | | | |
| Investment income | \$ 40,320 | \$ 34,195 | \$ 1,063 | \$ (33,132) |
| Revenue from other agencies | 2,959,160 | 2,959,160 | 2,966,612 | 7,452 |
| Other revenue | - | - | 74,197 | 74,197 |
| TOTAL REVENUES | 2,999,480 | 2,993,355 | 3,041,872 | 48,517 |
| EXPENDITURES: | | | | |
| Current: | | | | |
| Public works | 2,803,705 | 3,254,832 | 2,690,134 | 564,698 |
| Capital outlay | 598,599 | 869,620 | 840,741 | 28,879 |
| TOTAL EXPENDITURES | 3,402,304 | 4,124,452 | 3,530,875 | 593,577 |
| EXCESS OF REVENUES OVER (UNDER) EXPENDITURES | (402,824) | (1,131,097) | (489,003) | 642,094 |
| OTHER FINANCING SOURCES (USES): | | | | |
| Transfers in | 273,000 | 273,000 | 271,931 | (1,069) |
| Transfers out | (212,490) | (212,490) | (225,955) | (13,465) |
| TOTAL OTHER FINANCING SOURCES (USES) | 60,510 | 60,510 | 45,976 | (14,534) |
| NET CHANGE IN FUND BALANCE | (342,314) | (1,070,587) | (443,027) | 627,560 |
| FUND BALANCE - BEGINNING OF YEAR | 1,672,789 | 1,672,789 | 1,672,789 | - |
| FUND BALANCE - END OF YEAR | \$ 1,330,475 | \$ 602,202 | \$ 1,229,762 | \$ 627,560 |

See independent auditors' report.