

CITY OF SANTA CLARITA  
STATEMENT OF CASH FLOWS  
PROPRIETARY FUNDS

For the year ended June 30, 2004

	Business-type Activities Transit Enterprise Fund		Governmental Activities- Internal Service Funds
	Current Year	Prior Year	
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>			
Receipts from customers	\$ 5,010,566	\$ 4,120,692	\$ -
Receipts from quasi-external transactions	-	-	1,708,059
Other operating receipts	280,763	4,819	2,939
Payments to suppliers	(10,334,047)	(12,118,257)	(1,144,784)
Payments to employees	(474,735)	(457,495)	-
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	(5,517,453)	(8,450,241)	566,214
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:</b>			
Intergovernmental grants	7,129,616	2,212,392	-
Cash received from other funds	9,329,180	8,471,162	3,690,000
Cash paid to other funds	(897,245)	(274,356)	(2,020,000)
NET CASH PROVIDED BY NONCAPITAL FINANCING ACTIVITIES	15,561,551	10,409,198	1,670,000
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:</b>			
Acquisition and construction of capital assets	(9,634,880)	(1,234,097)	(127,371)
Receipt of funds on deposit	567,875	204,089	-
Rental income	17,800	67,450	-
Principal payments on financed debt	(852,372)	(808,137)	(10,010)
Interest expense	(142,521)	(191,271)	-
NET CASH USED BY CAPITAL AND RELATED FINANCING ACTIVITIES	(10,044,098)	(1,961,966)	(137,381)
<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>			
Investment income	-	-	67,092
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	-	(3,009)	2,165,925
CASH AND CASH EQUIVALENTS - BEGINNING OF YEAR	-	3,009	9,658,510
CASH AND CASH EQUIVALENTS - END OF YEAR	\$ -	\$ -	\$ 11,824,435

(Continued)

See independent auditors' report and notes to basic financial statements.

CITY OF SANTA CLARITA  
STATEMENT OF CASH FLOWS  
PROPRIETARY FUNDS  
(CONTINUED)

For the year ended June 30, 2004

	Business-type Activities Transit Enterprise Fund		Governmental Activities- Internal Service Funds
	Current Year	Prior Year	
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES:			
Operating income (loss)	\$ (9,575,716)	\$ (10,703,349)	\$ 715,181
Depreciation	1,641,647	2,220,041	193,863
Change in assets and liabilities:			-
(Increase) decrease in accounts receivable	428,767	(241,837)	5,196
Increase (decrease) in accounts payable and accrued liabilities	(187,501)	(12,190)	(36,531)
Increase (decrease) in claims payable	-	-	(311,495)
Increase (decrease) in due to other funds	2,175,350	287,094	-
 NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	 <u>\$ (5,517,453)</u>	 <u>\$ (8,450,241)</u>	 <u>\$ 566,214</u>
 NONCASH INVESTING, CAPITAL AND FINANCING ACTIVITIES:			
Contributions of capital assets from government	<u>\$ 1,305,282</u>	<u>\$ 579,960</u>	<u>\$ -</u>
Contributions of capital assets to government	<u>\$ -</u>	<u>\$ 42,716</u>	<u>\$ -</u>

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