

**CITY OF SANTA CLARITA**

Schedule of Legal Debt Margin

June 30, 2003

Total Assessed Value, including exempt property	\$12,400,100,185
Legal Debt Limit - 15% of Total Assessed Valuation	<u>\$ 1,860,015,028</u>

Section 43605 of the Government Code of the State of California limits the amount of Indebtedness for public improvements to 15% of the assessed valuation of all real and personal property of the City.

Source: City Finance Division