

CITY OF SANTA CLARITA

Schedule of Direct and Overlapping Bonded Debt

June 30, 2003

2002-03 Assessed Valuation \$12,340,059,312 (Net of \$60,040,873) of redevelopment tax allocation increment

2002-03 Assessed Valuation: \$12,400,100,185
 Redevelopment Incremental Valuation: 60,040,873

Total \$12,340,059,312

<u>DIRECT AND OVERLAPPING BONDED DEBT:</u>	<u>% Applicable</u>	<u>Debt 06/30/03</u>
Los Angeles County Detention Facilities 1987 Debt Service	1.893	\$ 572,191
Los Angeles County Flood Control District Certificate of Participation	1.932	211,657
Los Angeles County Sanitation District #26 and Authorities	81.710	73,539
Los Angeles County Sanitation District #32 and Authorities	61.088	100,795
Newhall County Water District, I.D. #2 (Sewer and Water Issues)	69.131 & 65.831	586,437
Santa Clarita Community College District	67.679	26,478,606
William S. Hart Union High School District and Certificates of Participation	67.666	47,365,989
Castaic Union School District and Certificates of Participation	24.815	3,835,477
Newhall School District and Certificates of Participation	69.916	23,128,156
Saugus Union School District Certificates of Participation	78.991	26,161,287
Sulphur Springs Union School District and Certificates of Participation	73.175	11,620,042
Los Angeles Community College District and Unified School District Certificates of Participation	0.0000	1,282
City of Santa Clarita Community Facilities District #2002-1	100.000	17,370,000
City of Santa Clarita Certificate of Participation	97.432	<u>18,975,000</u>
TOTAL OVERLAPPING DEBT		<u>\$176,480,458</u>

Ratios to Assessed Valuation:

Direct Debt (\$18,975,000) 0.15%
 Overlapping Debt 1.42%

STATE SCHOOL BUILDING AID REPAYABLE AS OF 06/30/03: \$0

Source: The HdL Companies. November 19, 2003