

CITY OF SANTA CLARITA

COMBINING STATEMENT OF NET ASSETS
INTERNAL SERVICE FUNDS

June 30, 2003

ASSETS	<u>Self-Insurance</u>	<u>Computer Replacement</u>
CURRENT ASSETS:		
Cash and investments	\$ 753,677	\$ 713,256
Accounts receivable	6,156	-
Interest receivable	6,147	5,817
	<hr/>	<hr/>
TOTAL CURRENT ASSETS	765,980	719,073
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NONCURRENT ASSETS:		
Capital assets:		
Equipment	-	750,533
Less: accumulated depreciation	-	(591,712)
	<hr/>	<hr/>
TOTAL NONCURRENT ASSETS	-	158,821
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TOTAL ASSETS	765,980	877,894
	<hr/>	<hr/>
LIABILITIES		
CURRENT LIABILITIES:		
Accounts payable and accrued liabilities	104,048	5,325
Claims payable, current portion	-	-
	<hr/>	<hr/>
TOTAL CURRENT LIABILITIES	104,048	5,325
NONCURRENT LIABILITIES:		
Claims payable	1,124,927	-
	<hr/>	<hr/>
TOTAL LIABILITIES	1,228,975	5,325
	<hr/>	<hr/>
NET ASSETS		
Invested in capital assets, net of related debt	-	158,821
Unrestricted	(462,995)	713,748
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TOTAL NET ASSETS (DEFICIT)	<u>\$ (462,995)</u>	<u>\$ 872,569</u>

See independent auditors' report.

<u>Vehicle Replacement</u>	<u>Public Facilities Replacement</u>	<u>Totals</u>
\$ 1,504,488	\$ 6,687,089	\$ 9,658,510
-	-	6,156
<u>12,270</u>	<u>54,536</u>	<u>78,770</u>
<u>1,516,758</u>	<u>6,741,625</u>	<u>9,743,436</u>
890,612	-	1,641,145
<u>(348,920)</u>	<u>-</u>	<u>(940,632)</u>
<u>541,692</u>	<u>-</u>	<u>700,513</u>
<u>2,058,450</u>	<u>6,741,625</u>	<u>10,443,949</u>
10,010	-	119,383
<u>-</u>	<u>-</u>	<u>-</u>
10,010	-	119,383
<u>-</u>	<u>-</u>	<u>1,124,927</u>
<u>10,010</u>	<u>-</u>	<u>1,244,310</u>
541,692	-	700,513
<u>1,506,748</u>	<u>6,741,625</u>	<u>8,499,126</u>
<u>\$ 2,048,440</u>	<u>\$ 6,741,625</u>	<u>\$ 9,199,639</u>