

CITY OF SANTA CLARITA

SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

FEDERAL GRANTS SPECIAL REVENUE FUND

For the year ended June 30, 2003

	Budgeted Amounts		Actual	Variance Final Budget Positive (Negative)
	Original	Final		
REVENUES:				
Investment income	\$ -	\$ -	\$ (11,542)	\$ (11,542)
Revenue from other agencies	140,000	544,112	666,904	122,792
Other revenue	-	5,099,000	-	(5,099,000)
<b>TOTAL REVENUES</b>	<b>140,000</b>	<b>5,643,112</b>	<b>655,362</b>	<b>(4,987,750)</b>
EXPENDITURES:				
Current:				
Parks and recreation	55,865	231,735	137,740	93,995
Capital outlay	4,893,000	5,186,147	372,048	4,814,099
<b>TOTAL EXPENDITURES</b>	<b>4,948,865</b>	<b>5,417,882</b>	<b>509,788</b>	<b>4,908,094</b>
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(4,808,865)</b>	<b>225,230</b>	<b>145,574</b>	<b>(79,656)</b>
FUND BALANCE (DEFICIT) - BEGINNING OF YEAR	(447,736)	(447,736)	(447,736)	-
FUND BALANCE (DEFICIT) - END OF YEAR	\$ (5,256,601)	\$ (222,506)	\$ (302,162)	\$ (79,656)

See independent auditors' report.