

CITY OF SANTA CLARITA

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

LANDSCAPE MAINTENANCE DISTRICT #1 SPECIAL REVENUE FUND

For the year ended June 30, 2003

	Budgeted Amounts		Actual	Variance Final Budget Positive (Negative)
	Original	Final		
REVENUES:				
Investment income	\$ 399,925	\$ 399,925	\$ 343,258	\$ (56,667)
Service charges	6,717,595	6,780,346	6,924,398	144,052
TOTAL REVENUES	<u>7,117,520</u>	<u>7,180,271</u>	<u>7,267,656</u>	<u>87,385</u>
EXPENDITURES:				
Community development	7,126,975	9,412,734	8,102,799	1,309,935
Capital outlay	-	339,670	219,938	119,732
TOTAL EXPENDITURES	<u>7,126,975</u>	<u>9,752,404</u>	<u>8,322,737</u>	<u>1,429,667</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(9,455)	(2,572,133)	(1,055,081)	1,517,052
OTHER FINANCING USES:				
Transfers out	-	-	(496)	(496)
NET CHANGE IN FUND BALANCE	(9,455)	(2,572,133)	(1,055,577)	1,516,556
FUND BALANCE - BEGINNING OF YEAR	<u>8,928,998</u>	<u>8,928,998</u>	<u>8,928,998</u>	<u>-</u>
FUND BALANCE - END OF YEAR	<u>\$ 8,919,543</u>	<u>\$ 6,356,865</u>	<u>\$ 7,873,421</u>	<u>\$ 1,516,556</u>

See independent auditors' report.