

CITY OF SANTA CLARITA

SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

SPECIAL ASSESSMENT SPECIAL REVENUE FUND

For the year ended June 30, 2003

|   | Budgeted Amounts |              | Actual       | Variance<br>Final Budget<br>Positive<br>(Negative) |
|---|------------------|--------------|--------------|--|
|   | Original         | Final        |              |  |
| REVENUES:                                       |                  |              |              |  |
| Investment income                               | \$ 178,500       | \$ 178,500   | \$ 197,210   | \$ 18,710  |
| Service charges                                 | 1,838,590        | 1,838,590    | 2,643,169    | 804,579  |
| Other revenue                                   | -                | 10,000       | 2,019        | (7,981)  |
| TOTAL REVENUES                                  | 2,017,090        | 2,027,090    | 2,842,398    | 815,308  |
| EXPENDITURES:                                   |                  |              |              |  |
| Current:  |                  |              |              |  |
| Community development                           | 1,833,010        | 2,000,317    | 2,192,981    | (192,664)  |
| EXCESS OF REVENUES OVER<br>(UNDER) EXPENDITURES | 184,080          | 26,773       | 649,417      | 622,644  |
| OTHER FINANCING SOURCES (USES):                 |                  |              |              |  |
| Transfers in                                    | 3,420            | 3,420        | 3,420        | -  |
| Transfers out                                   | -                | -            | (2,019)      | (2,019)  |
| TOTAL OTHER FINANCING<br>SOURCES (USES)         | 3,420            | 3,420        | 1,401        | (2,019)  |
| NET CHANGE IN FUND BALANCE                      | 187,500          | 30,193       | 650,818      | 620,625  |
| FUND BALANCE - BEGINNING OF YEAR                | 4,089,230        | 4,089,230    | 4,089,230    | -  |
| FUND BALANCE - END OF YEAR                      | \$ 4,276,730     | \$ 4,119,423 | \$ 4,740,048 | \$ 620,625   |

See independent auditors' report.