

CITY OF SANTA CLARITA

SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

PARK IMPROVEMENT SPECIAL REVENUE FUND

For the year ended June 30, 2003

	Budgeted Amounts		Actual	Variance Final Budget Positive (Negative)
	Original	Final		
REVENUES:				
Developer fees	\$ -	\$ -	\$ 920,818	\$ 920,818
Investment income	64,690	64,690	160,100	95,410
<b>TOTAL REVENUES</b>	<b>64,690</b>	<b>64,690</b>	<b>1,080,918</b>	<b>1,016,228</b>
EXPENDITURES:				
Current:				
Parks and recreation	-	15,000	13,209	1,791
Capital outlay	-	2,709,860	1,301,976	1,407,884
<b>TOTAL EXPENDITURES</b>	<b>-</b>	<b>2,724,860</b>	<b>1,315,185</b>	<b>1,409,675</b>
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>64,690</b>	<b>(2,660,170)</b>	<b>(234,267)</b>	<b>2,425,903</b>
FUND BALANCE - BEGINNING OF YEAR	4,204,695	4,204,695	4,204,695	-
FUND BALANCE - END OF YEAR	<u>\$ 4,269,385</u>	<u>\$ 1,544,525</u>	<u>\$ 3,970,428</u>	<u>\$ 2,425,903</u>

See independent auditors' report.