

CITY OF SANTA CLARITA

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

GAS TAX SPECIAL REVENUE FUND

For the year ended June 30, 2003

	Budgeted Amounts		Actual	Variance Final Budget Positive (Negative)
	Original	Final		
REVENUES:				
Investment income	\$ 84,522	\$ 84,522	\$ 60,465	\$ (24,057)
Revenue from other agencies	3,284,407	3,284,407	3,299,847	15,440
Other revenue	-	-	61,196	61,196
TOTAL REVENUES	3,368,929	3,368,929	3,421,508	52,579
EXPENDITURES:				
Current:				
Public works	2,550,920	2,969,048	2,525,791	443,257
Capital outlay	919,567	2,665,728	1,620,866	1,044,862
TOTAL EXPENDITURES	3,470,487	5,634,776	4,146,657	1,488,119
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(101,558)	(2,265,847)	(725,149)	1,540,698
OTHER FINANCING SOURCES (USES):				
Transfers in	269,450	269,450	272,357	2,907
Transfers out	(449,125)	(449,125)	(458,875)	(9,750)
TOTAL OTHER FINANCING SOURCES (USES)	(179,675)	(179,675)	(186,518)	(6,843)
NET CHANGE IN FUND BALANCE	(281,233)	(2,445,522)	(911,667)	1,533,855
FUND BALANCE - BEGINNING OF YEAR	2,584,456	2,584,456	2,584,456	-
FUND BALANCE - END OF YEAR	\$ 2,303,223	\$ 138,934	\$ 1,672,789	\$ 1,533,855

See independent auditors' report.