

CITY OF SANTA CLARITA  
 BUDGETARY COMPARISON SCHEDULE  
 BRIDGE AND THOROUGHFARE SPECIAL REVENUE FUND

For the year ended June 30, 2003

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES:				
Developer fees	\$ 8,600,000	\$ 4,100,000	\$ 4,521,658	\$ 421,658
Investment income	278,673	278,673	682,256	403,583
TOTAL REVENUES	<u>8,878,673</u>	<u>4,378,673</u>	<u>5,203,914</u>	<u>825,241</u>
EXPENDITURES:				
Capital outlay	5,007,369	22,082,725	13,461,466	8,621,259
Debt service:				
Interest and fiscal charges	-	-	260,059	(260,059)
TOTAL EXPENDITURES	<u>5,007,369</u>	<u>22,082,725</u>	<u>13,721,525</u>	<u>8,361,200</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	3,871,304	(17,704,052)	(8,517,611)	9,186,441
OTHER FINANCING USES:				
Transfers out	-	(500,000)	(500,000)	-
NET CHANGE IN FUND BALANCE	3,871,304	(18,204,052)	(9,017,611)	9,186,441
FUND BALANCE - BEGINNING OF YEAR	<u>20,192,722</u>	<u>20,192,722</u>	<u>20,192,722</u>	<u>-</u>
FUND BALANCE - END OF YEAR	<u>\$ 24,064,026</u>	<u>\$ 1,988,670</u>	<u>\$ 11,175,111</u>	<u>\$ 9,186,441</u>

See independent auditors' report.