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RESOLUTION NO. 92 - 94

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF SANTA CLARITA, CALIFORNIA, APPROVING AND ADOPTING THE ANNUAL APPROPRIATIONS LIMIT FOR THE FISCAL YEAR 1992-93

The City Council of the City of Santa Clarita hereby resolves as follows:

<u>SECTION 1</u>: The City Council of the City of Santa Clarita hereby finds and determines:

A. That the Department of Finance has notified the City of the change in the California per capita personal income and such change is -.64%, for the prior calendar year.

B. That the City also has the option to use the change in the local assessment roll due to local nonresidential construction in lieu of the California per capita personal income change; however, the State nor the County of Los Angeles has this information at this time.

C. That the Department of Finance has notified the City of the change in population of the City and the entire Los Angeles County in which the City has the option to use the greater percentage change, which change is an increase of 2.67% for the City of Santa Clarita for the prior calendar year.

D. That, pursuant to California Constitution Article XIIIB, Section 1 and Government Code sections 7900 <u>et seq</u>., and pursuant to the guidelines set forth by Proposition 111, the City appropriations limit must be adjusted for changes from the base year of 1986-87 to the fiscal year ending June 30, 1993, by the changes in the California per capita personal income and in population.

E. That the appropriations limit documentation applicable to this Resolution has been available for public inspection for fifteen days prior to approval by the City Council, pursuant to Government Code section 7910.

<u>SECTION 2</u>. That the appropriations limit for the City of Santa Clarita for fiscal year ending June 30, 1993 is \$89,757,008.

<u>SECTION 3</u>. That the City Clerk shall certify to the adoption of this Resolution.

PASSED, APPROVED AND ADOPTED this _____day of _____, 1992

Jill Klajic, Mayor

ATTEST:

Donna Grindey, City Clerk

I HEREBY CERTIFY that the foregoing Resolution was duly adopted by the City Council of the City of Santa Clarita, at a regular meeting thereof, held on the _____ day of _____, 1992, by the following vote of the Council:

AYES: COUNCILMEMBERS

NOES: COUNCILMEMBERS

ABSENT: COUNCILMEMBERS

Donna Grindey, City Clerk

The Appropriations Limit, established by the State of California per Article XIIIB of the California State Constitution, sets a limit for the annual appropriations of tax proceeds for all municipalities.

Article XIIIB was recently amended by Proposition 111 to change the method of calculating the annual appropriations limit. Prior to Proposition 111, the annual appropriations limit was adjusted annually by the change in the cost of living or by the change in California per capita personal income, whichever was less, and by the percentage change in the population of the City.

Under the new guidelines set forth by Proposition 111, the annual appropriations limit will not exceed a base year adjusted by the change in population of the City or the County combined with either the change in California per capita personal income or the change in the local assessment roll due to local nonresidential construction. Proposition 111 also changed the base year for all municipalities to 1986-87.

Starting with a base year limit of \$47,350,022 for 1986-87 and increasing it to the 1992-93 limit by using the guidelines set forth in Proposition 111, the calculation would be as follows:

Α.	Computation of 1987-88 limit Add 1986-87 limit Change in Personal Income increase of 3.47%	\$47,350,022 <u>1.643.046</u>	
		\$48,993,068	
	Change in Population		
	increase of 12.82%	6,280,911	1
	APPROPRIATIONS LIMIT 1987-88		<u>\$55,273,979</u>
В.	Computation of 1988-89 limit		
	Add 1987-88 limit	\$55,273,979	
	Change in Personal Income		
	increase of 4.66%	2,575,767	
		\$57,849,746	
	Change in Population		
	increase of 12.29%	7,109,734	
	APPROPRIATIONS LIMIT 1988-89		<u>\$64,959,480</u>
c.	Computation of 1989-90 limit		
	Add 1988-89 limit	\$64,959,480	
	Change in Personal Income		
	increase of 5.19%	<u>3.371.397</u>	
		\$68,330,877	
	Change in Population		
	increase of 5.85%	<u>3,997,356</u>	•
	APPROPRIATIONS LIMIT 1989-90		<u>\$72,328,234</u>

D.	Computation of 1990-91 limit Add 1989-90 limit	\$72,328,234	
	Change in Personal Income	472,526,254	
	increase of 4.21%	2 045 010	
	increase of 4.21%	3,045,019	
	Change in Denulation	\$75,373,252	
	Change in Population		
	increase of 4.75%	3,580,229	
	APPROPRIATIONS LIMIT 1990-91		<u>\$78,953,482</u>
E.	Computation of 1991-92 limit		
	Add 1990-91 limit	\$78,953,482	
	Change in Personal Income	····	
	increase of 4.14%	3,268,674	
		\$82,222,156	
	Change in Population	402,222,250	
	increase of 7.01%		
		5,763,773	+
	APPROPRIATIONS LIMIT 1991-92		<u>\$87,985,929</u>
F.	Computation of 1992-93 limit		
	Add 1991-92 limit	\$87,985,929	
	Change in Personal Income		
	increase of64%	(563,110)	
		\$87,422,819	
	Change in Population	+07 }422 }027	
	increase of 2.67%	2,334,189	
	APPROPRIATIONS LIMIT 1992-93		ton 757 000
	ALLASIALATIONS DIMIT 1792-93		<u>\$89,757,008</u>

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