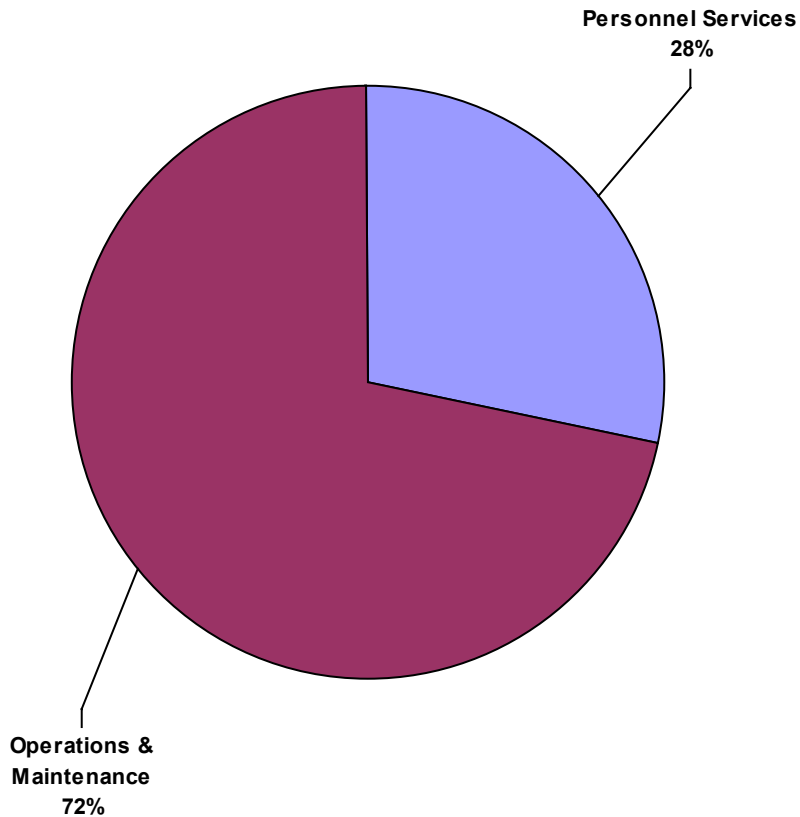


Redevelopment Agency Budget Summary

Category	Budget
Personnel Services	104,300
Operations & Maintenance	395,420
Capital Outlay	0
Total Redevelopment Agency	499,720

Program	Budget
Redevelopment Agency	499,720
Total Redevelopment Agency	499,720



Redevelopment

Program Purpose

The Newhall Redevelopment Agency is responsible for the revitalization of the Redevelopment Project Area through the implementation of the Newhall Redevelopment Plan and the Newhall Redevelopment Committee strategic plan. The Newhall Redevelopment Agency will ensure that the project area is developed in a manner consistent with the adopted plan in order to ensure a well-planned, orderly, and vibrant community.

Primary Activities

Activities include capital improvements, marketing programs, economic development programs, and other applicable redevelopment programs and projects.

Performance Goals

- Implement 80% the priorities identified in the Newhall Redevelopment Committee Strategic Plan.
- Continue the revitalization goals identified in the downtown Newhall Improvement Program.
- Implement the goals and objectives of the Newhall Redevelopment Plan.
- Provide for a general program of redevelopment incentives that will serve to eliminate blight and strengthen the commercial and industrial base in the project area.

Funding Source: CRA Fund		
Account Number: 1900		
Personnel		
7011	Regular Employees	82,580
7101	Health & Welfare	9,910
7110	Life Insurance	180
7115	Long-Term Disability Insurance	585
7120	Medicare	1,200
7130	Worker's Compensation	1,520
7140	PERS	7,575
7150	Deferred Compensation	450
7160	Unemployment Taxes	300
Total Personnel		104,300
Operations & Maintenance		
7301	Publications & Subscriptions	500
7302	Travel & Training	3,000
7303	Membership & Dues	1,000
7307	Office Supplies	200
7308	Printing	2,000
7309	Postage	5,000
7310	Advertising	2,000
8001	Contractual Services	97,000
8041	Pass-Thru Agency Exp.	119,470
8200	Legal Services	5,000
9010	Debt Service	131,250
9510	Contrib. To General Fund	29,000
Total Operations & Maintenance		395,420
Total 2002/03 Budget		499,720

Budget Revenues - Redevelopment Agency Three Year History

Account	Title	2000-01	Projected 2001-02	2002-03
TAXES				
901-4013	PROPERTY TAX INCREMENT	\$352,157	\$400,000	\$420,000
950-4013	PROPERTY TAX INCREMENT	87,588	74,500	105,000
	TOTAL PROPERTY TAX	439,745	474,500	525,000
OTHER FEES				
901-4411	INTEREST INCOME	3,005	0	0
901-6714	MISC REVENUE	3,750	0	
901-6830	ADVANCES FROM CITY	419,817	486,964	79,720
950-4411	INTEREST INCOME	2,744	0	0
	TOTAL OTHER FEES	429,316	486,964	79,720
TOTAL REDEVELOPMENT AGENCY REVENUES		\$869,061	\$961,464	\$604,720

**Redevelopment Agency
Statement of Fund Balance
2000-01**

Fund No.	Fund	July 1, 2000 Fund Balance	Revenue	Total Resources Available	Operating Expenditures	Capital Projects	Operating Transfers Out	Operating Transfers In	June 30, 2001 Fund Balance
901	Redevelopment Agency	(\$2,710)	\$778,729	\$776,019	\$726,996				\$49,023
950	Low/Moderate Housing Fund	25,838	90,332	116,170					116,170
TOTAL FUNDS		\$23,128	\$869,061	\$892,189	\$726,996	\$0	\$0	\$0	\$165,193

**Statement of Fund Balance
Estimated 2001-02**

Fund No.	Fund	July 1, 2001 Fund Balance	Estimated Revenue	Total Resources Available	Operating Expenditures	Capital Projects	Operating Transfers Out	Operating Transfers In	June 30, 2002 Projected Balance
901	Redevelopment Agency	\$49,023	\$886,964	\$935,987	\$785,987	\$150,000			(\$0)
950	Low/Moderate Housing Fund	116,170	74,500	190,670					190,670
TOTAL FUNDS		\$165,193	\$961,464	\$1,126,657	\$785,987	\$150,000	\$0	\$0	\$190,670

**Statement of Fund Balance
Projected 2002-03**

Fund No.	Fund	July 1, 2002 Estimated Balance	Revenue	Total Resources Available	Operating Expenditures	Capital Projects	Operating Transfers Out	Operating Transfers In	June 30, 2003 Projected Balance
901	Redevelopment Agency	(\$0)	\$499,720	\$499,720	\$499,720				(\$0)
950	Low/Moderate Housing Fund	190,670	105,000	295,670					295,670
TOTAL FUNDS		\$190,670	\$604,720	\$795,390	\$499,720	\$0	\$0	\$0	\$295,670