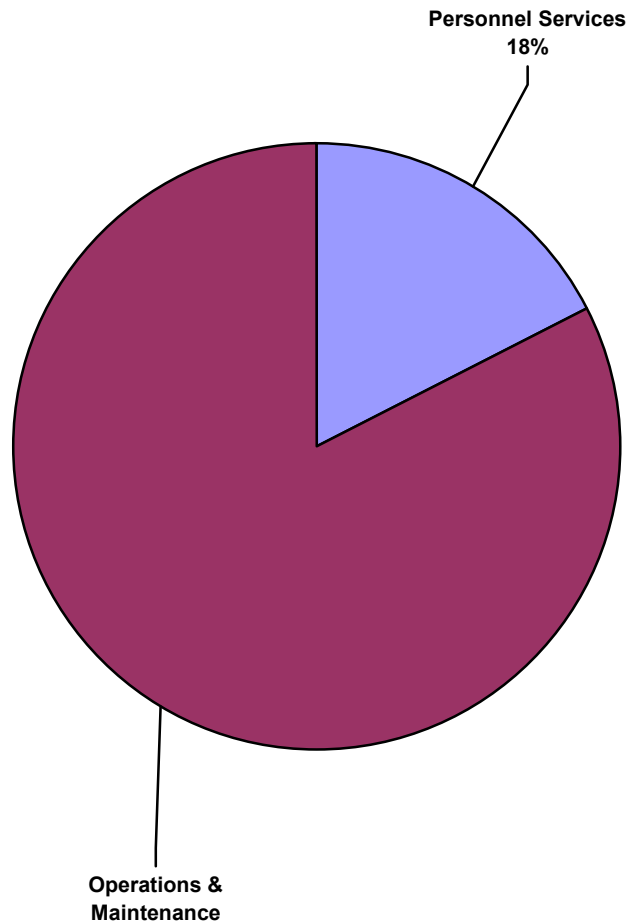


Redevelopment Agency Budget Summary

Category	Budget
Capital Projects	\$200,000
Personnel Services	100,750
Operations & Maintenance	470,575
Capital Outlay	0
Total Redevelopment Agency	\$771,325

Program	Budget
Redevelopment Agency	\$750,945
Low/Moderate Housing	20,380
Total Redevelopment Agency	\$771,325



Redevelopment

Program Purpose

The Newhall Redevelopment Agency is responsible for the revitalization of the Redevelopment Project Area through the implementation of the Newhall Redevelopment Plan and the Newhall Redevelopment Committee strategic plan. The Newhall Redevelopment Agency will ensure that the project area is developed in a manner consistent with the adopted plan in order to ensure a well-planned, orderly, and vibrant community.

Primary Activities

Activities include capital improvements, marketing programs, economic development programs, and other applicable redevelopment programs and projects.

Performance Goals

- Implement 80% the priorities identified in the Newhall Redevelopment Committee Strategic Plan.
- Continue the revitalization goals identified in the downtown Newhall Improvement Program.
- Implement the goals and objectives of the Newhall Redevelopment Plan.
- Provide for a general program of redevelopment incentives that will serve to eliminate blight and strengthen the commercial and industrial base in the project area.

Funding Source: CRA Fund (\$550,945)
Low/Moderate Housing Fund (\$20,380)
Account Number: 1900

Personnel		
7011	Regular Employees	\$76,380
7101	Health & Welfare	11,440
7110	Life Insurance	195
7115	Long-Term Disability Insurance	515
7120	Medicare	1,110
7130	Worker's Compensation	2,470
7140	PERS	8,130
7150	Deferred Compensation	250
7160	Unemployment Taxes	260
Total Personnel		\$100,750
Operations & Maintenance		
7301	Publications & Subscriptions	\$500
7302	Travel & Training	2,175
7303	Membership & Dues	500
7307	Office Supplies	200
7308	Printing	2,000
7310	Advertising	1,000
7322	Taxes/ Licensee/Fees	16,800
8001	Contractual Services	221,500
8041	Pass-Thru Agency Exp.	172,500
8201	Attorney Services	5,000
9010	Debt Service	172,500
9510	Contrib. To General Fund	75,900
Total Operations & Maintenance		\$670,575
Total 2003/04 Budget		\$771,325

Budget Revenues - Redevelopment Agency Three Year History

Account	Title	2001-02	Projected 2002-03	Proposed 2003-04
TAXES				
901-4013	PROPERTY TAX INCREMENT	\$428,664	\$480,000	\$552,000
950-4013	PROPERTY TAX INCREMENT	107,166	120,000	138,000
	TOTAL PROPERTY TAX	535,830	600,000	690,000
OTHER FEES				
901-4411	INTEREST INCOME	0	55	0
950-4411	INTEREST INCOME	12,474	10,755	8,000
	TOTAL OTHER FEES	12,474	10,810	8,000
TOTAL REDEVELOPMENT AGENCY REVENUES		\$548,304	\$610,810	\$698,000

**Redevelopment Agency
Statement of Fund Balance
2001-02**

Fund No.	Fund	July 1, 2000 Fund Balance	Revenue	Total Resources Available	Operating Expenditures	Capital Projects	Operating Transfers Out	Operating Transfers In	June 30, 2001 Fund Balance
901	Redevelopment Agency	(\$3,878,722)	\$428,664	(\$3,450,058)	\$706,005				(\$4,156,063)
950	Low/Moderate Housing Fund	116,169	119,640	235,809					235,809
	TOTAL FUNDS	(\$3,762,553)	\$548,304	(\$3,214,249)	\$706,005	\$0	\$0	\$0	(\$3,920,254)

**Statement of Fund Balance
Estimated 2002-03**

Fund No.	Fund	July 1, 2001 Fund Balance	Estimated Revenue	Total Resources Available	Operating Expenditures	Capital Projects	Operating Transfers Out	Operating Transfers In	June 30, 2002 Projected Balance
901	Redevelopment Agency	(\$4,156,063)	\$480,055	(\$3,676,008)	\$808,998	\$75,000			(\$4,560,006)
950	Low/Moderate Housing Fund	235,809	130,755	366,564	12,700				353,864
	TOTAL FUNDS	(\$3,920,254)	\$610,810	(\$3,309,444)	\$821,698	\$75,000	\$0	\$0	(\$4,206,142)

**Statement of Fund Balance
Projected 2003-04**

Fund No.	Fund	July 1, 2002 Estimated Balance	Revenue	Total Resources Available	Operating Expenditures	Capital Projects	Operating Transfers Out	Operating Transfers In	June 30, 2003 Projected Balance
901	Redevelopment Agency	(\$4,560,006)	\$552,000	(\$4,008,006)	\$550,945	\$200,000			(\$4,758,951)
950	Low/Moderate Housing Fund	353,864	138,000	491,864	20,380				471,484
	TOTAL FUNDS	(\$4,206,142)	\$690,000	(\$3,516,142)	\$571,325	\$200,000	\$0	\$0	(\$4,287,467)

RESOLUTION NO. RDA 03-3

A RESOLUTION OF THE CITY OF SANTA CLARITA REDEVELOPMENT AGENCY
ADOPTING THE ANNUAL BUDGET FOR FISCAL YEAR 2003-2004 AND
MAKING THE APPROPRIATIONS FOR THE AMOUNT BUDGETED

WHEREAS, a proposed annual budget for the Santa Clarita Redevelopment Agency for the fiscal year commencing on July 1, 2003, and ending on June 30, 2004, was submitted to the Redevelopment Agency and is on file in the City Clerk's Office, and

WHEREAS, proceedings for adoption of said budget have been duly taken.

NOW, THEREFORE, the Redevelopment Agency of the City of Santa Clarita does hereby resolve as follows:

SECTION 1. The budget, incorporated herein by reference, is adopted by Resolution as the annual budget for the City of Santa Clarita Redevelopment Agency for the fiscal year commencing on July 1, 2003, and ending on June 30, 2004.

SECTION 2. There is hereby appropriated to each account set forth in said budget, incorporated herein by reference, the sum shown for such account in the 2003-2004 Budget, and the Executive Director is authorized and empowered to expend such sum for the purpose of such account but no expenditure by an office or department for any items within an account will exceed the amount budgeted without prior approval of the Executive Director.

SECTION 3. The Secretary shall certify to the adoption of this Resolution.

PASSED, APPROVED AND ADOPTED this 24th day of June, 2003.


CHAIR

ATTEST:


SECRETARY


STATE OF CALIFORNIA)
COUNTY OF LOS ANGELES) ss.
CITY OF SANTA CLARITA)

I, Sharon L. Dawson, CMC, Secretary of the City of Santa Clarita Redevelopment Agency, do hereby certify that the foregoing Resolution was duly adopted by the Redevelopment Agency of the City of Santa Clarita at a regular meeting thereof, held on the 24th day of June, 2003, by the following vote:

AYES: AGENCY MEMBERS: Ferry, McLean, Kellar, Weste, Smyth

NOES: AGENCY MEMBERS: None

ABSENT: AGENCY MEMBERS: None

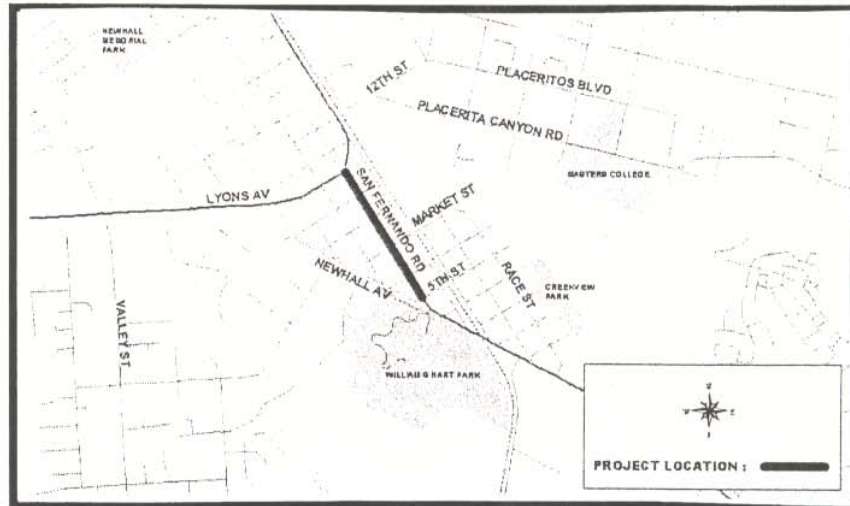


SECRETARY

NEWHALL STREETSCAPE PROGRAM

Project Number: B2008

Project Location:
San Fernando Road
from Lyons Avenue to
Newhall Avenue.



Description: This project will provide for the study and establishment of a traffic and parking plan for the downtown Newhall area as the first step in the implementation of the Streetscape Program. This joint effort with the Newhall Redevelopment Agency will ultimately design and construct improvements identified in the study.

Justification: The Newhall Redevelopment effort continues to remain a high-priority for the City Council and for the merchants in the downtown Newhall community. Implementation of the Streetscape program is consistent with the Share the Vision Plan.

Project Status: Approved. **Department:** City Manager's Office **Project Supervisor:** Michael Haviland

Project Cost Est. (\$):

<u>Expenditure/Category:</u>	<u>Prior Years</u>	<u>2003-04</u>	<u>2004-05</u>	<u>2005-06</u>	<u>2006-07</u>	<u>2007-08</u>	<u>Total</u>
Environ/NPDES	0	10,000	0	0	0	0	10,000
Design/Plan Review	0	200,000	0	0	0	0	200,000
Right-of-Way	0	50,000	0	0	0	0	50,000
Construction	0	0	0	0	0	0	0
Inspection & Admin	0	20,000	0	0	0	0	20,000
Contingency	0	20,000	0	0	0	0	20,000
Total Costs:	\$0	\$300,000	\$0	\$0	\$0	\$0	\$300,000

Project Funding:

<u>Funding Source:</u>	<u>Prior Years</u>	<u>2003-04</u>	<u>2004-05</u>	<u>2005-06</u>	<u>2006-07</u>	<u>2007-08</u>	<u>Total</u>
Dev. Contribution	0	100,000	0	0	0	0	100,000
RDA	0	200,000	0	0	0	0	200,000
	0	0	0	0	0	0	0
	0	0	0	0	0	0	0
	0	0	0	0	0	0	0
	0	0	0	0	0	0	0
	0	0	0	0	0	0	0
Priority Unfunded	0	0	0	0	0	0	0
Total Costs:	\$0	\$300,000	\$0	\$0	\$0	\$0	\$300,000

Impact On Operations: Once constructed, the improvements will result in an initial increase to the annual operational budget of approximately \$1,000.00 for increased tree and landscaping maintenance. Thereafter, the operational budget will increase by the CPI.