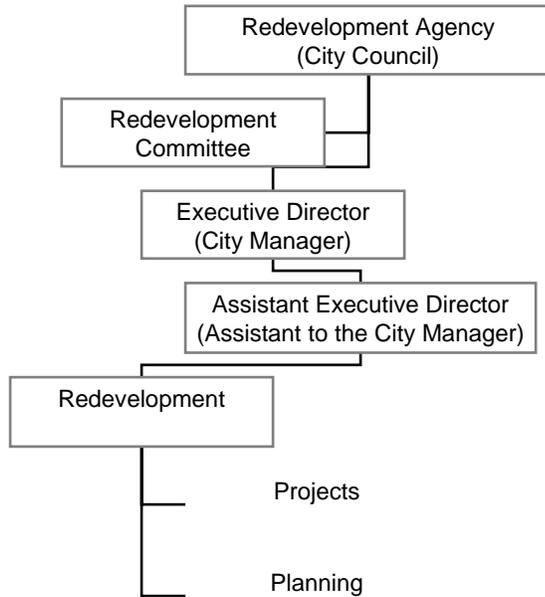


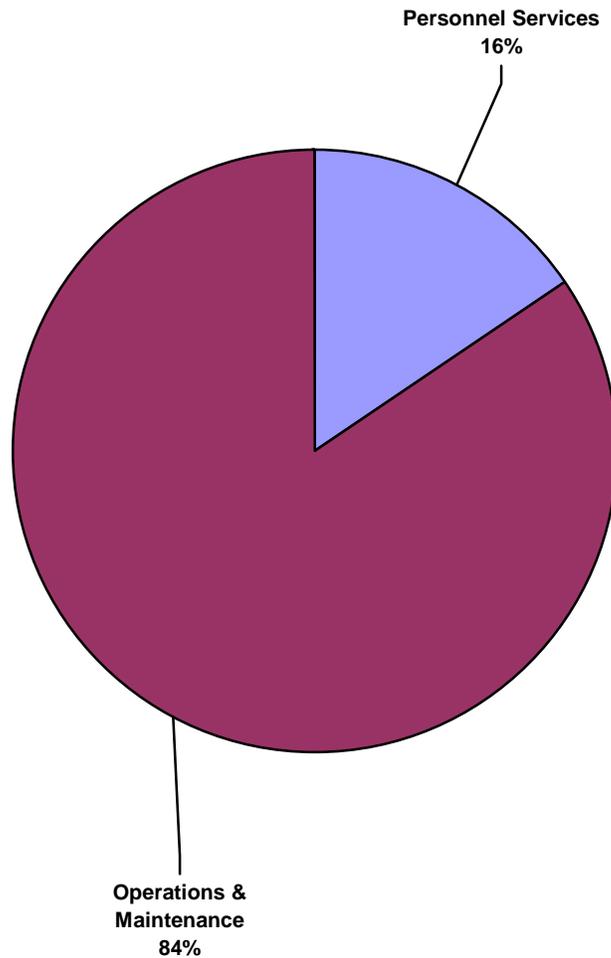
# Redevelopment Agency



# Redevelopment Agency Budget Summary

<b>Category</b>	<b>Budget</b>
Personnel Services	\$112,320
Operations & Maintenance	603,680
Capital	0
<b>Total Redevelopment Agency</b>	<b>\$716,000</b>

<b>Program</b>	<b>Budget</b>
Redevelopment Agency	\$489,025
Low/Moderate Housing	5,200
Redevelopment Debt Service	221,775
<b>Total Redevelopment Agency</b>	<b>\$716,000</b>



**Redevelopment Agency  
Statement of Fund Balance  
2002-03**

Fund No.	Fund	July 1, 2002 Fund Balance	Revenue	Total Resources Available	Operating Expenditures	Capital Projects	Operating Transfers Out	Operating Transfers In	June 30, 2003 Fund Balance
901	Redevelopment Agency	(\$89,315)	\$598,261	\$508,946	\$491,070	\$10,000	\$187,439	\$50,000	(\$129,563)
910	Redevelopment Debt Service	(4,066,749)	0	(4,066,749)	152,816	0	50,000	187,439	(4,082,126)
950	Low/Moderate Housing Fund	235,810	165,350	401,160	9,701	0	0	0	391,459
<b>TOTAL FUNDS</b>		<b>(\$3,920,254)</b>	<b>\$763,611</b>	<b>(\$3,156,643)</b>	<b>\$653,587</b>	<b>\$10,000</b>	<b>\$237,439</b>	<b>\$237,439</b>	<b>(\$3,820,230)</b>

**Statement of Fund Balance  
Estimated 2003-04**

Fund No.	Fund	July 1, 2003 Fund Balance	Estimated Revenue	Total Resources Available	Operating Expenditures	Capital Projects	Operating Transfers Out	Operating Transfers In	June 30, 2004 Projected Balance
901	Redevelopment Agency	(\$129,563)	\$651,322	\$521,759	\$572,684	\$265,000	\$198,450	\$160,000	(\$354,375)
910	Redevelopment Debt Service	(4,082,126)	0	(4,082,126)	198,450	0	160,000	198,450	(4,242,126)
950	Low/Moderate Housing Fund	391,459	178,531	569,990	0	0	0	0	569,990
<b>TOTAL FUNDS</b>		<b>(\$3,820,230)</b>	<b>\$829,853</b>	<b>(\$2,990,377)</b>	<b>\$771,134</b>	<b>\$265,000</b>	<b>\$358,450</b>	<b>\$358,450</b>	<b>(\$4,026,511)</b>

**Statement of Fund Balance  
Projected 2004-05**

Fund No.	Fund	July 1, 2004 Estimated Balance	Revenue	Total Resources Available	Operating Expenditures	Capital Projects	Operating Transfers Out	Operating Transfers In	June 30, 2005 Projected Balance
901	Redevelopment Agency	(\$354,375)	\$710,800	\$356,425	\$489,025	\$0	\$221,775	\$0	(\$354,375)
910	Redevelopment Debt Service	(4,242,126)	0	(4,242,126)	221,775	0	0	221,775	(4,242,126)
950	Low/Moderate Housing Fund	569,990	188,165	758,155	5,200	0	0	0	752,955
<b>TOTAL FUNDS</b>		<b>(\$4,026,511)</b>	<b>\$898,965</b>	<b>(\$3,127,546)</b>	<b>\$716,000</b>	<b>\$0</b>	<b>\$221,775</b>	<b>\$221,775</b>	<b>(\$3,843,546)</b>

# Budget Revenues - Redevelopment Agency

## Three Year History

Account	Title	2002-03	Projected 2003-04	Proposed 2004-05
<b>TAXES</b>				
901-4013	PROPERTY TAX INCREMENT	\$596,601	\$650,000	\$710,800
950-4013	PROPERTY TAX INCREMENT	149,151	162,500	170,700
	TOTAL PROPERTY TAX	<u>\$745,752</u>	<u>\$812,500</u>	<u>\$881,500</u>
<b>OTHER FEES</b>				
901-4411	INTEREST INCOME	\$1,660	\$1,322	\$0
950-4411	INTEREST INCOME	16,199	16,031	17,465
	TOTAL OTHER FEES	<u>\$17,859</u>	<u>\$17,353</u>	<u>\$17,465</u>
<b>TOTAL REDEVELOPMENT AGENCY REVENUES</b>		<b>\$763,611</b>	<b>\$829,853</b>	<b>\$898,965</b>

# Redevelopment

## Program Purpose

The Newhall Redevelopment Agency is responsible for the revitalization of the Redevelopment Project Area through the implementation of the Newhall Redevelopment Plan and the Newhall Redevelopment Committee strategic plan. The Newhall Redevelopment Agency will ensure that the project area is developed in a manner consistent with the adopted plan in order to ensure a well-planned, orderly, and vibrant community.

## Primary Activities

Activities include capital improvements, marketing programs, economic development programs, and other applicable redevelopment programs and projects.

## Performance Goals

- Implement 80% the priorities identified in the Newhall Redevelopment Committee Strategic Plan.
- Continue the revitalization goals identified in the downtown Newhall Improvement Program.
- Implement the goals and objectives of the Newhall Redevelopment Plan.
- Provide for a general program of redevelopment incentives that will serve to eliminate blight and strengthen the commercial and industrial base in the project area.

<b>Funding Source: CRA Fund (\$489,025)</b>		
<b>Low/Moderate Housing Fund (\$5,200)</b>		
<b>Debt Service Fund (\$221,775)</b>		
<b>Account Number: 1900, 2790, 8160, 1920</b>		
<b>Personnel</b>		
7011	Regular Employees	\$81,150
7101	Health & Welfare	13,310
7110	Life Insurance	210
7115	Long-Term Disability Insurance	550
7120	Medicare	1,180
7130	Worker's Compensation	5,050
7140	PERS	10,360
7150	Deferred Compensation	250
7160	Unemployment Taxes	260
<b>Total Personnel</b>		<b>\$112,320</b>
<b>Operations &amp; Maintenance</b>		
7301	Publications & Subscriptions	\$500
7302	Travel & Training	2,175
7303	Membership & Dues	500
7307	Office Supplies	200
7308	Printing	2,000
7310	Advertising	1,000
7322	Taxes/ Licensee/Fees	46,800
8001	Contractual Services	61,500
8041	Pass-Thru Agency Exp.	221,775
8201	Attorney Services	5,000
8802	Insurance Allocation	4,475
9010	Debt Service	221,775
9510	Contrib. To General Fund	35,980
<b>Total Operations &amp; Maintenance</b>		<b>\$603,830</b>
<b>Total 2004/05 Budget</b>		<b>\$716,000</b>