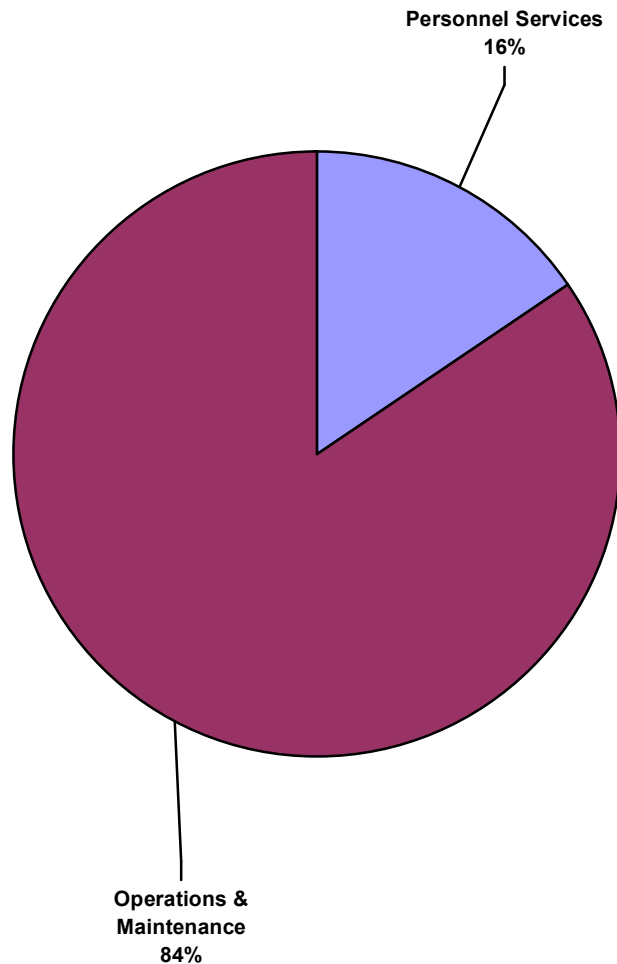


# Redevelopment Agency Budget Summary

Category	Budget
Personnel Services	\$117,270
Operations & Maintenance	629,984
Capital	0
<b>Total Redevelopment Agency</b>	<b>\$747,254</b>

Program	Budget
Redevelopment Agency	\$457,054
Low/Moderate Housing	5,200
Redevelopment Debt Service	285,000
<b>Total Redevelopment Agency</b>	<b>\$747,254</b>



**Redevelopment Agency  
Statement of Fund Balance  
2003-04**

Fund No.	Fund	July 1, 2003		Total Resources Available	Operating Expenditures	Capital Projects	Operating Transfers Out	Operating Transfers In	June 30, 2004 Fund Balance
		Fund Balance	Revenue						
901	Redevelopment Agency	(\$129,563)	\$837,527	\$707,964	\$584,723	\$0	\$260,181	\$0	(\$136,940)
910	Redevelopment Debt Service	(4,082,126)	0	(4,082,126)	122,464	0	0	260,181	(3,944,409)
950	Low/Moderate Housing Fund	391,459	212,555	604,014	4,180	0	0	0	599,834
<b>TOTAL FUNDS</b>		<b>(\$3,820,230)</b>	<b>\$1,050,082</b>	<b>(\$2,770,148)</b>	<b>\$711,367</b>	<b>\$0</b>	<b>\$260,181</b>	<b>\$260,181</b>	<b>(\$3,481,515)</b>

**Statement of Fund Balance  
Estimated 2004-05**

Fund No.	Fund	July 1, 2004		Total Resources Available	Operating Expenditures	Capital Projects	Operating Transfers Out	Operating Transfers In	June 30, 2005 Projected Balance
		Fund Balance	Estimated Revenue						
901	Redevelopment Agency	(\$136,940)	\$795,645	\$658,705	\$573,853	\$850,000	\$268,000	\$0	(\$1,033,148)
910	Redevelopment Debt Service	(3,944,409)	0	(3,944,409)	268,000	0	0	268,000	(3,944,409)
950	Low/Moderate Housing Fund	599,834	198,234	798,068	6,240	50,000	0	0	741,828
<b>TOTAL FUNDS</b>		<b>(\$3,481,515)</b>	<b>\$993,879</b>	<b>(\$2,487,636)</b>	<b>\$848,093</b>	<b>\$900,000</b>	<b>\$268,000</b>	<b>\$268,000</b>	<b>(\$4,235,729)</b>

**Statement of Fund Balance  
Projected 2005-06**

Fund No.	Fund	July 1, 2005		Total Resources Available	Operating Expenditures	Capital Projects	Operating Transfers Out	Operating Transfers In	June 30, 2006 Projected Balance
		Estimated Balance	Revenue						
901	Redevelopment Agency	(\$1,033,148)	\$880,000	(\$153,148)	\$457,054	\$0	\$285,000	\$0	(\$895,202)
910	Redevelopment Debt Service	(3,944,409)	0	(3,944,409)	285,000	0	0	285,000	(3,944,409)
950	Low/Moderate Housing Fund	741,828	248,000	989,828	5,200	0	0	0	984,628
<b>TOTAL FUNDS</b>		<b>(\$4,235,729)</b>	<b>\$1,128,000</b>	<b>(\$3,107,729)</b>	<b>\$747,254</b>	<b>\$0</b>	<b>\$285,000</b>	<b>\$285,000</b>	<b>(\$3,854,983)</b>



# Budget Revenues - Redevelopment Agency

## Three Year History

Account	Title	2003-04	Projected 2004-05	Proposed 2005-06
<b>TAXES</b>				
901-4012	SUPPLEMENTAL PROPERTY TAX INCREMENT	\$0	\$84,580	\$0
901-4013	PROPERTY TAX INCREMENT	832,579	710,800	880,000
950-4013	PROPERTY TAX INCREMENT	208,144	171,740	220,000
	TOTAL PROPERTY TAX	<u>\$1,040,723</u>	<u>\$967,120</u>	<u>\$1,100,000</u>
<b>OTHER FEES</b>				
901-4411	INTEREST INCOME	\$4,948	\$265	\$0
950-4411	INTEREST INCOME	4,411	26,494	28,000
	TOTAL OTHER FEES	<u>\$9,359</u>	<u>\$26,759</u>	<u>\$28,000</u>
<b>TOTAL REDEVELOPMENT AGENCY REVENUES</b>		<b>\$1,050,082</b>	<b>\$993,879</b>	<b>\$1,128,000</b>

# Redevelopment

## Program Purpose

The Newhall Redevelopment Agency is responsible for the revitalization of the Redevelopment Project Area through the implementation of the Newhall Redevelopment Plan, the Newhall Redevelopment Committee strategic plan, and The Downtown Newhall Specific Plan. The Newhall Redevelopment Agency will ensure that the project area is developed in a manner consistent with the adopted plan in order to ensure a well-planned, orderly, and vibrant community.

## Primary Activities

Activities include capital improvements, marketing programs, economic development programs, and other applicable redevelopment programs and projects.

## Performance Goals

- Implement 80% the priorities identified in the Newhall Redevelopment Committee Strategic Plan.
- Continue the revitalization goals identified in the downtown Newhall Improvement Program.
- Implement the goals and objectives of the Newhall Redevelopment Plan.
- Provide for a general program of redevelopment incentives that will serve to eliminate blight and strengthen the commercial and industrial base in the project area.
- Implement the Downtown Newhall Specific Plan.

<b>Funding Source: CRA Fund (\$457,054)</b>		
<b>Low/Moderate Housing Fund (\$5,200)</b>		
<b>Debt Service Fund (\$285,000)</b>		
<b>Account Number: 3610, 2790, 8160,3620</b>		
<b>Personnel</b>		
7011	Regular Employees	\$84,750
7101	Health & Welfare	13,270
7110	Life Insurance	220
7115	Long-Term Disability Insurance	570
7120	Medicare	1,230
7130	Worker's Compensation	5,160
7140	PERS	11,580
7150	Deferred Compensation	230
7160	Unemployment Taxes	260
<b>Total Personnel</b>		<b>\$117,270</b>
<b>Operations &amp; Maintenance</b>		
7301	Publications & Subscriptions	\$500
7302	Travel & Training	4,175
7303	Membership & Dues	500
7307	Office Supplies	200
7308	Printing	2,000
7310	Advertising	1,000
7322	Taxes/ Licensee/Fees	46,800
8001	Contractual Services	21,500
8041	Pass-Thru Agency Exp.	221,775
8201	Attorney Services	5,000
8802	Insurance Allocation	4,475
9010	Debt Service	285,000
9510	Contrib. To General Fund	37,059
<b>Total Operations &amp; Maintenance</b>		<b>\$629,984</b>
<b>Total 2005/06 Budget</b>		<b>\$747,254</b>