

**SUPPLEMENTARY INFORMATION**

**Combining, Individual Funds and Account  
Groups Financial Statements and Schedules, by Type**

## SPECIAL REVENUE FUNDS

The Special Revenue Funds account for the proceeds of specific revenue sources that are legally restricted to expenditure for specific purposes.

Funds included are:

- . Gas Tax Fund - To account for monies received and expended from the state and county gas tax allocation restricted to fund various street and highway improvements including maintenance
- . Park Acquisition Fund - To account for monies received from developers restricted to fund the acquisition and development of new parkland space
- . Proposition A Fund - To account for monies received through the one-half cent sales tax levied within the County of Los Angeles restricted to fund transit-related projects
- . Article 3 Fund - To account for monies received from the state of California restricted to fund the construction and maintenance of bikeways.
- . Article 8 Fund - To account for monies received from the state of California restricted to fund the construction and maintenance of streets and roads.

CITY OF SANTA CLARITA  
Special Revenue Funds  
Combining Balance Sheet  
June 30, 1988

| <u>Assets</u>                          | <u>Gas Tax</u>      | <u>Park<br/>Acquisition</u> | <u>Proposition<br/>A</u> | <u>Article<br/>3</u> | <u>Article<br/>8</u> | <u>Total</u>     |
|--|---------------------|-----------------------------|--------------------------|----------------------|----------------------|------------------|
| Cash and investments                   | \$ 1,148,650        | 240,677                     | 486,923                  | 13,739               | 770,846              | 2,660,835        |
| Accounts receivable                    | -                   | <u>353,586</u>              | -                        | -                    | -                    | <u>353,586</u>   |
| Total assets                           | <u>\$ 1,148,650</u> | <u>594,263</u>              | <u>486,923</u>           | <u>13,739</u>        | <u>770,846</u>       | <u>3,014,421</u> |
| <br><u>Liabilities and Fund Equity</u> |                     |                             |                          |                      |                      |                  |
| Liabilities - due to General Fund      | \$ 316,769          | -                           | 458,458                  | -                    | -                    | 775,227          |
| Fund equity - undesignated             | <u>831,881</u>      | <u>594,263</u>              | <u>28,465</u>            | <u>13,739</u>        | <u>770,846</u>       | <u>2,239,194</u> |
| Total liabilities and fund<br>equity   | <u>\$ 1,148,650</u> | <u>594,263</u>              | <u>486,923</u>           | <u>13,739</u>        | <u>770,846</u>       | <u>3,014,421</u> |

CITY OF SANTA CLARITA

Special Revenue Funds

Combining Statement of Revenues, Expenditures  
and Changes in Fund Balances

Period from December 15, 1987  
(date of incorporation) to June 30, 1988

|  | <u>Gas Tax</u>    | <u>Park<br/>Acquisition</u> | <u>Proposition<br/>A</u> | <u>Article<br/>3</u> | <u>Article<br/>8</u> | <u>Total</u>     |
|--|-------------------|-----------------------------|--------------------------|----------------------|----------------------|------------------|
| Revenues:  |                   |                             |                          |                      |                      |                  |
| Taxes  | \$ 1,133,540 ✓    | -                           | 482,229                  | 13,607               | 763,415              | 2,392,791        |
| Developer fees   | -                 | 573,822                     | -                        | -                    | -                    | 573,822          |
| Interest earnings  | <u>15,110</u>     | <u>20,441</u>               | <u>4,694</u>             | <u>132</u>           | <u>7,431</u>         | <u>47,808</u>    |
| Total revenues   | 1,148,650         | 594,263                     | 486,923                  | 13,739               | 770,846              | 3,014,421        |
| Current operating expenditures - public works            | <u>316,769</u>    | -                           | <u>458,458</u>           | -                    | -                    | <u>775,227</u>   |
| Excess of revenues over expenditures                     | 831,881           | 594,263                     | 28,465                   | 13,739               | 770,846              | 2,239,194        |
| Fund balances, December 15, 1987 (date of incorporation) | -                 | -                           | -                        | -                    | -                    | -                |
| Fund balances, June 30, 1988                             | <u>\$ 831,881</u> | <u>594,263</u>              | <u>28,465</u>            | <u>13,739</u>        | <u>770,846</u>       | <u>2,239,194</u> |

ACCOUNT GROUPS

General Fixed Assets

The General Fixed Assets Account Group accounts for capital assets acquired by the City for general City purposes.

General Long-Term Debt

The General Long-Term Debt Account Group accounts for the long-term debt of the City due to the County of Los Angeles.

CITY OF SANTA CLARITA  
General Fixed Assets Account Group  
Schedule of General Fixed Assets  
June 30, 1988

|  |                      |
|--|----------------------|
| General fixed assets:  |                      |
| Land and improvements  | \$ 10,152,950        |
| Buildings  | 2,097,118            |
| Equipment  | <u>278,492</u>       |
|  | <u>\$ 12,528,560</u> |
| Investment in general fixed assets arises from:  |                      |
| Dedication of general fixed assets from the County<br>of Los Angeles, at estimated fair market value | \$ 12,448,203        |
| General revenues   | <u>80,357</u>        |
|  | <u>\$ 12,528,560</u> |

CITY OF SANTA CLARITA

General Fixed Assets Account Group

Schedule of General Fixed Assets by  
Function and Activity

June 30, 1988

|                        | <u>Land and<br/>improvements</u> | <u>Buildings</u> | <u>Equipment</u> | <u>Total</u>      |
|------------------------|----------------------------------|------------------|------------------|-------------------|
| Function and activity: |                                  |                  |                  |                   |
| General government     | \$ -                             | -                | 80,357           | 80,357            |
| Parks and recreation   | <u>10,152,950</u>                | <u>2,097,118</u> | <u>198,135</u>   | <u>12,448,203</u> |
|                        | \$ <u>10,152,950</u>             | <u>2,097,118</u> | <u>278,492</u>   | <u>12,528,560</u> |

CITY OF SANTA CLARITA

General Fixed Assets Account Group

Schedule of Changes in General Fixed Assets by  
Function and Activity

Period ended June 30, 1988

| Function and activity: | General fixed<br>assets,<br>December 15,<br>1987 (date of<br><u>incorporation</u> ) | <u>Additions</u>  | <u>Retirements</u> | General fixed<br>assets,<br>June 30, 1988 |
|------------------------|---|-------------------|--------------------|---|
| General government     | \$ -  | 80,357            | -                  | 80,357                                    |
| Parks and recreation   | -   | <u>12,448,203</u> | -                  | <u>12,448,203</u>                         |
|                        | \$ <u>-</u>   | <u>12,528,560</u> | <u>-</u>           | <u>12,528,560</u>                         |



CITY OF SANTA CLARITA

General Long-Term Debt Account Group

Schedule of General Long-Term Debt

June 30, 1988

|   |                     |
|---|---------------------|
| Amount to be provided for retirement of long-term debt        | \$ <u>3,188,493</u> |
| General long-term debt payable - due to County of Los Angeles | \$ <u>3,188,493</u> |