

CITY OF SANTA CLARITA
 Combined Balance Sheet -
 All Fund Types and Account Groups
 June 30, 1988

<u>Assets</u>	Governmental Fund Types		Account Groups		Total (memorandum only)
	General	Special Revenue	General Fixed Assets	General Long-Term Debt	
Cash and investments (note 2)	\$ 3,642,600	2,660,835	-	-	6,303,435
Accounts receivable	1,582,450	353,586	-	-	1,936,036
Interest receivable	91,682	-	-	-	91,682
Due from Special Revenue Funds (note 5)	775,227	-	-	-	775,227
Prepaid expenses	98,362	-	-	-	98,362
Fixed assets (note 3)	-	-	12,528,560	-	12,528,560
Amount available in General Fund	-	-	-	3,188,493	3,188,493
Total assets	\$ 6,190,321	3,014,421	12,528,560	3,188,493	24,921,795
<u>Liabilities and Fund Equity</u>					
Liabilities:					
Accounts payable and accrued liabilities	\$ 76,513	-	-	-	76,513
Current portion of long-term obligations (note 4)	797,123	-	-	-	797,123
Due to General Fund (note 5)	-	775,227	-	-	775,227
Long-term obligations (note 4)	-	-	-	3,188,493	3,188,493
Total liabilities	873,636	775,227	-	3,188,493	4,837,356
Fund equity:					
Investment in fixed assets	-	-	12,528,560	-	12,528,560
Fund balances:					
Reserved for long-term obligations	3,188,493	-	-	-	3,188,493
Reserved for prepaid expenses	98,362	-	-	-	98,362
Undesignated	2,029,830	2,239,194	-	-	4,367,386 ✓
Total fund equity	5,316,685	2,239,194	12,528,560	-	20,084,439
Total liabilities and fund equity	\$ 6,190,321	3,014,421	12,528,560	3,188,493	24,921,795

See accompanying notes to general purpose financial statements.

CITY OF SANTA CLARITA

Combined Statement of Revenues, Expenditures and
Changes in Fund Balances - All Governmental Fund Types

Period from December 15, 1987
(date of incorporation) to June 30, 1988

	<u>General</u>	<u>Special Revenue</u>	<u>Total (memorandum only)</u>
Revenues:			
Taxes	\$ 2,055,941	2,392,791	4,448,732
Licenses and permits	3,616,504	-	3,616,504
Developer fees	-	573,822	573,822
Interest earnings	80,736	47,808	128,544
Fines and forfeitures	191,774	-	191,774
Service charges	<u>100,645</u>	<u>-</u>	<u>100,645</u>
Total revenues	<u>6,045,600</u>	<u>3,014,421</u>	<u>9,060,021</u>
Expenditures:			
Current operating:			
General government	535,975	-	535,975
Public safety	2,329,899	-	2,329,899
Public works	460,211	775,227	1,235,438
Parks and recreation	237,932	-	237,932
Community development	150,032	-	150,032
Maintenance	60,298	-	60,298
Capital outlay	80,357	-	80,357
Debt service - interest	<u>62,704</u>	<u>-</u>	<u>62,704</u>
Total expenditures	<u>3,917,408</u>	<u>775,227</u>	<u>4,692,635</u>
Excess of revenues over expenditures	2,128,192	2,239,194	4,367,386
Other financing source - proceeds from long-term debt (note 4)	<u>3,188,493</u>	<u>-</u>	<u>3,188,493</u>
Excess of revenues and other financing source over expenditures	5,316,685	2,239,194	7,555,879
Fund balances, December 15, 1987 (date of incorporation)	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances, June 30, 1988	<u>\$ 5,316,685</u>	<u>2,239,194</u>	<u>7,555,879</u>

See accompanying notes to general purpose financial statements.