

*"Our mission is to deliver the best and most cost-efficient  
municipal service to the citizens of Santa Clarita."*

*Employee Philosophy*



**Financial Section**

**SANTA CLARITA — A *Brief History of Events***



Certified Public Accountants

Peat Marwick Main & Co.  
725 South Figueroa Street  
Los Angeles, CA 90017

Independent Auditors' Report

The Honorable Members of the City Council  
City of Santa Clarita, California:

We have audited the general purpose financial statements of the City of Santa Clarita, California as of and for the year ended June 30, 1989, as listed in the accompanying table of contents. These general purpose financial statements are the responsibility of the City's management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the City of Santa Clarita, California as of June 30, 1989 and the results of its operations and the changes in financial position of its proprietary fund type for the year then ended in conformity with generally accepted accounting principles.

Our audit was made for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The combining, individual fund and individual account group financial statements and schedules listed in the accompanying table of contents are presented for purposes of additional analysis and are not a required part of the general purpose financial statements of the City of Santa Clarita, California. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly presented, in all material respects, in relation to the general purpose financial statements taken as a whole.

*Peat Marwick Main & Co.*

September 22, 1989

