



Finance Department

Led by its mission of providing professionally prepared, accurate, and timely finance information to facilitate the needs of the City staff and public, the Finance Department maintains a standard of excellence. This is reflected by the many awards it has received every year since the City's incorporation.

General Purpose
Financial Statements



CITY OF SANTA CLARITA

Combined Balance Sheet --
All Fund Types and Account Groups
June 30, 1991

Assets and Other Debits	Governmental Fund Types			Proprietary Fund Types		Fiduciary Fund Types		Account Groups		Total (memorandum only)
	General	Special Revenue	Capital Projects	Enterprise	Internal Service	Trust and Agency	General Fixed Assets	Long-Term Debt		
Cash and investments (note 2)	\$ 14,279,788	15,364,539	--	--	894,039	452,986	--	--	30,991,352	
Restricted cash and investments (notes 2 and 8)	--	--	--	83,700	--	623,470	--	--	707,170	
Accounts receivable	631,069	146,375	--	--	--	--	--	--	779,444	
Interest receivable	264,466	234,239	--	1,359	7,386	136	--	--	507,586	
Due from other funds (note 5)	480,028	--	577,957	--	--	--	--	--	1,057,985	
Due from other governments	1,343	588,580	--	2,010,275	--	--	29,608,124	--	589,923	
Fixed assets (note 3)	--	--	--	--	--	--	--	--	31,618,399	
Prepaid expenditures	52,098	651	--	54,933	--	--	--	--	52,749	
Other assets	113,305	--	--	--	--	--	--	--	168,238	
Amount available in General Fund for retirement of long-term debt (note 4)	--	--	--	--	--	--	--	3,293,194	3,293,194	
Total assets and other debits	\$ 15,822,097	16,336,384	577,957	2,150,267	901,425	1,076,592	29,608,124	3,293,194	69,766,040	
Liabilities, Fund Equity and Other Credits										
Liabilities:										
Accounts payable and accrued liabilities	\$ 3,365,941	1,727,010	577,957	49,110	922,041	27,007	--	--	6,669,066	
Deferred revenues	106,658	989,109	--	--	--	--	--	--	1,097,767	
Deposits	--	--	--	--	--	426,115	--	--	426,115	
Due to other funds (note 5)	325,006	732,979	--	--	--	--	--	--	1,057,985	
Deferred compensation plan (note 8)	--	--	--	--	--	623,470	--	--	623,470	
Long-term obligations (note 4)	--	--	--	2,113,531	--	--	--	3,293,194	5,406,725	
Total liabilities	3,799,605	3,449,098	577,957	2,162,641	922,041	1,076,592	--	3,293,194	15,281,128	
Fund equity and other credits:										
Investment in general fixed assets (note 3)	--	--	--	--	--	--	29,608,124	--	29,608,124	
Accumulated deficit	--	--	--	(12,374)	(20,616)	--	--	--	(32,990)	
Fund balances:	4,500,000	--	--	--	--	--	--	--	4,500,000	
Reserved for capital improvements	1,861,502	--	--	--	--	--	--	--	1,861,502	
Reserved for continuing appropriations	542,375	--	--	--	--	--	--	--	542,375	
Reserved for encumbrances	220,616	--	--	--	--	--	--	--	220,616	
Reserved for self-insurance	3,293,194	--	--	--	--	--	--	--	3,293,194	
Reserved for long-term obligations	--	--	--	--	--	--	--	--	--	
Unreserved:										
Designated for capital improvements	--	546,920	--	--	--	--	--	--	546,920	
Designated for construction and maintenance expenditures	--	12,340,366	--	--	--	--	--	--	12,340,366	
Undesignated	1,604,805	--	--	--	--	--	--	--	1,604,805	
Total fund equity and other credits	12,022,492	12,887,286	--	(12,374)	(20,616)	--	29,608,124	--	54,484,912	
Total liabilities, fund equity and other credits	\$ 15,822,097	16,336,384	577,957	2,150,267	901,425	1,076,592	29,608,124	3,293,194	69,766,040	

See accompanying notes to general purpose financial statements.

CITY OF SANTA CLARITA

Combined Statement of Revenues, Expenditures and
Changes in Fund Balances – All Governmental Fund Types and Expendable Trust Fund
Year ended June 30, 1991

	Governmental Fund Types			Fiduciary	Total (memorandum only)
	General	Special Revenue	Capital Projects	Fund Type Expendable Trust	
Revenues:					
Taxes	\$ 17,458,255	—	—	—	17,458,255
Licenses and permits	2,094,528	—	—	—	2,094,528
Developer fees	196,983	1,351,546	—	—	1,548,529
Interest earnings	1,405,299	763,603	—	—	2,168,902
Revenues from other agencies	5,407,010	8,126,635	—	—	13,533,645
Fines and forfeitures	89,790	597,099	—	—	686,889
Service charges	820,187	—	—	—	820,187
Other revenues	111,543	31,615	—	209,901	353,059
Total revenues	27,583,595	10,870,498	—	209,901	38,663,994
Expenditures:					
Current operating:					
General government	4,337,791	—	—	—	4,337,791
Public safety	7,498,105	—	—	—	7,498,105
Public works	4,049,038	4,234,406	—	209,901	8,493,345
Parks and recreation	3,739,211	79,000	—	—	3,818,211
Community development	1,871,961	—	—	—	1,871,961
Capital outlay	4,725,798	1,756	4,864,110	—	9,591,664
Debt service:					
Principal retirement	158,456	—	—	—	158,456
Interest	245,453	—	—	—	245,453
Total expenditures	26,625,813	4,315,162	4,864,110	209,901	36,014,986
Excess (deficiency) of revenues over (under) expenditures	957,782	6,555,336	(4,864,110)	—	2,649,008
Other financing sources (uses):					
Proceeds from loan	1,946,348	—	—	—	1,946,348
Operating transfers in	689,161	690,000	4,864,110	—	6,243,271
Operating transfers out	(2,782,832)	(3,860,439)	—	—	(6,643,271)
Total other financing sources (uses)	(147,323)	(3,170,439)	4,864,110	—	1,546,348
Excess of revenues and other financing sources over expenditures and other financing uses	810,459	3,384,897	—	—	4,195,356
Fund balances, July 1, 1990	11,212,033	9,502,389	—	—	20,714,422
Fund balances, June 30, 1991	\$ 12,022,492	12,887,286	—	—	24,909,778

See accompanying notes to general purpose financial statements.

CITY OF SANTA CLARITA

Combined Statement of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual -
General and Special Revenue Funds

Year ended June 30, 1991

	General Fund			Special Revenue Funds			Total (memorandum only)		
	Budget	Actual	Variance - favorable (unfavorable)	Budget	Actual	Variance - favorable (unfavorable)	Budget	Actual	Variance - favorable (unfavorable)
Revenues:									
Taxes	\$ 14,890,000	17,458,255	2,568,255 (822,972)	--	--	--	14,890,000	17,458,255	2,568,255 (822,972)
Licenses and permits	2,917,500	2,094,528	(822,972)	--	--	--	2,917,500	2,094,528	(822,972)
Developer fees	72,200	196,983	124,783	8,290,000	1,351,546	(6,938,454)	8,362,200	1,548,529	(6,813,671)
Interest earnings	1,150,000	1,405,299	255,299	142,000	763,603	621,603	1,292,000	2,168,902	876,902
Revenues from other agencies	5,440,200	5,407,010	(33,190)	7,353,306	8,126,635	773,329	12,793,506	13,533,645	740,139
Fines and forfeitures	6,000	89,790	83,790	650,000	597,099	(52,901)	656,000	686,889	30,889
Service charges	852,000	820,187	(31,813)	--	--	--	852,000	820,187	(31,813)
Other revenues	18,000	111,543	93,543	52,000	31,615	(20,385)	70,000	143,158	73,158
Total revenues	25,345,900	27,583,525	2,237,625	16,487,306	10,870,498	(5,616,808)	41,833,206	38,454,093	(3,379,113)
Expenditures:									
Current operating:									
General government	5,175,506	4,337,791	837,715	--	--	--	5,175,506	4,337,791	837,715
Public safety	7,941,300	7,498,105	443,195	--	--	--	7,941,300	7,498,105	443,195
Public works	4,643,484	4,049,038	594,446	5,195,287	4,234,406	960,881	9,838,771	8,283,444	1,555,327
Parks and recreation	4,322,180	3,739,211	582,969	178,100	79,000	99,100	4,500,280	3,818,211	682,069
Community development	2,284,585	1,871,961	412,624	--	--	--	2,284,585	1,871,961	412,624
Capital outlay	5,656,327	4,725,798	930,529	48,900	1,756	47,144	5,705,227	4,727,554	977,673
Debt service:									
Principal retirement	1,511,833	158,456	1,353,377	--	--	--	1,511,833	158,456	1,353,377
Interest	144,919	245,453	(100,534)	--	--	--	144,919	245,453	(100,534)
Total expenditures	31,680,134	26,625,813	5,054,321	5,422,287	4,315,162	1,107,125	37,102,421	30,940,975	6,161,446
Excess (deficiency) of revenues over (under) expenditures	(6,334,234)	957,712	7,292,016	11,065,019	6,555,336	(4,509,683)	4,730,785	7,513,118	2,782,333
Other financing sources (uses):									
Proceeds from loan	--	1,946,348	1,946,348	--	--	--	--	1,946,348	1,946,348
Operating transfers in	315,000	689,161	374,161	617,300	690,000	72,700	932,300	1,379,161	446,861
Operating transfers out	(7,178,822)	(2,782,832)	4,395,990	(19,665,824)	(3,860,432)	15,805,392	(26,844,646)	(6,643,271)	20,201,375
Total other financing sources (uses)	(6,863,822)	(147,323)	6,716,499	(19,048,524)	(3,170,432)	15,878,085	(25,912,346)	(3,317,762)	22,594,584
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	\$ (13,198,056)	\$ 810,459	\$ 14,008,515	\$ (7,983,505)	\$ 3,384,897	\$ 11,368,402	\$ (21,181,561)	\$ 4,195,356	\$ 25,376,917
Fund balances, July 1, 1990		11,212,033			9,502,389			20,714,422	
Fund balances, June 30, 1991		\$ 12,022,492			\$ 12,887,286			\$ 24,909,778	

See accompanying notes to general purpose financial statements.

CITY OF SANTA CLARITA
Statement of Revenues, Expenses and
Changes in Retained Earnings (Accumulated Deficit) – Proprietary Funds
Year ended June 30, 1991

	Enterprise Fund (Transit)	Internal Service Funds
Operating revenues	\$ —	—
Operating expenses – administrative expenses	19,704	890,622
Operating loss	(19,704)	(890,622)
Nonoperating revenues – interest income	7,330	37,229
Loss before operating transfers	(12,374)	(853,393)
Operating transfers in	—	400,000
Net loss	(12,374)	(453,393)
Retained earnings, July 1, 1990	—	432,777
Accumulated deficit, June 30, 1991	\$ (12,374)	(20,616)

See accompanying notes to general purpose financial statements.

CITY OF SANTA CLARITA
Statement of Cash Flows – Proprietary Funds
Year ended June 30, 1991

	<u>Enterprise (Transit)</u>	<u>Internal Service Fund</u>
Cash flows from operating activities – cash payments for expenses	\$ <u>(25,526)</u>	<u>(502,547)</u>
Net cash used by operating activities	<u>(25,526)</u>	<u>(502,547)</u>
Cash flows from noncapital financing activities – operating transfers in from other funds	<u>—</u>	<u>400,000</u>
Net cash provided by noncapital financing activities	<u>—</u>	<u>400,000</u>
Cash flows from capital and other related financing activities – cash provided by master lease agreement	<u>2,113,531</u>	<u>—</u>
Net cash provided by capital and other related financing activities	<u>2,113,531</u>	<u>—</u>
Cash flows from investing activities:		
Interest received on investments	5,970	45,932
Acquisition of vehicles – buses	<u>(2,010,275)</u>	<u>—</u>
Net cash provided (used) by investing activities	<u>(2,004,305)</u>	<u>45,932</u>
Net increase (decrease) in cash and cash equivalents	83,700	(56,615)
Cash and cash equivalents at beginning of year	<u>—</u>	<u>950,654</u>
Cash and cash equivalents at end of year	\$ <u><u>83,700</u></u>	<u><u>894,039</u></u>
Reconciliation of operating loss to net cash used by operating activities:		
Operating loss	\$ <u>(19,704)</u>	<u>(890,622)</u>
Adjustments:		
Decrease (increase) in accounts receivable and deferred charges	(54,934)	21,281
Increase in accounts payable and accrued liabilities	<u>49,112</u>	<u>366,794</u>
Total adjustments	<u>(5,822)</u>	<u>388,075</u>
Net cash used by operating activities	\$ <u><u>(25,526)</u></u>	<u><u>(502,547)</u></u>

See accompanying notes to general purpose financial statements.