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Supplementary Information

SUPPLEMENTARY INFORMATION

CITY OF SANTA CLARITA
COMPARATIVE BALANCE SHEET

GENERAL FUND

June 30, 1996 and 1995

	<u>June 30,</u> 1996	<u>June 30,</u> 1995
ASSETS		
Cash and investments	\$ 6,961,514	\$ 4,110,232
Accounts receivable	2,915,918	951,467
Interest receivable	104,018	59,619
Due from other funds	3,177,642	3,512,294
Due from other governments	492,414	-
Prepaid items	37,298	40,384
Advances to other funds	<u>1,612,248</u>	<u>1,063,129</u>
 TOTAL ASSETS	 <u>\$ 15,301,052</u>	 <u>\$ 9,737,125</u>
 LIABILITIES AND FUND BALANCE		
LIABILITIES:		
Accounts payable and accrued liabilities	\$ 2,111,731	\$ 2,783,358
Deferred revenues	651,218	284,406
Deposits	<u>44,030</u>	<u>68,412</u>
 TOTAL LIABILITIES	 <u>2,806,979</u>	 <u>3,136,176</u>
 FUND BALANCE:		
Reserved for continuing appropriations	379,131	441,876
Reserved for encumbrances	2,169,989	1,268,498
Reserved for advances to other funds	1,612,248	1,063,129
Reserved for accounts receivable	125,902	74,528
Reserved for prepaid items	37,298	40,384
Unreserved:		
Designated for self-insurance	544,490	1,326,173
Designated for earthquake	4,344,081	2,386,361
Designated for contingencies	<u>3,280,934</u>	<u>-</u>
 TOTAL FUND BALANCE	 <u>12,494,073</u>	 <u>6,600,949</u>
 TOTAL LIABILITIES AND FUND BALANCE	 <u>\$ 15,301,052</u>	 <u>\$ 9,737,125</u>

GENERAL FUND

The General Fund is the general operating fund of the City. All general tax revenues and other receipts not allocated by law or contractual agreement to some other fund are accounted for in this fund. Expenditures of this fund include general operating costs not paid through other funds.

CITY OF SANTA CLARITA

COMPARATIVE STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

GENERAL FUND

For the year ended June 30, 1996

With comparative actual amounts for the year ended June 30, 1995

	1996		Variance Favorable (Unfavorable)	1995
	Budget	Actual		Actual
REVENUES:				
Taxes	\$ 21,826,460	\$ 22,706,122	\$ 879,662	\$ 22,169,202
Licenses and permits	2,025,900	1,749,220	(276,680)	1,272,109
Use of money and property	838,515	1,060,362	221,847	902,009
Revenue from other agencies	9,561,338	6,428,731	(3,132,607)	5,654,276
Fines and forfeitures	116,000	131,635	15,635	122,996
Service charges	1,603,690	1,630,350	26,660	1,484,845
Other revenue	302,250	637,476	335,226	501,710
TOTAL REVENUES	36,274,153	34,343,896	(1,930,257)	32,107,147
EXPENDITURES:				
Current operating:				
General government	9,841,447	6,213,054	3,628,393	3,618,910
Public safety	9,801,543	9,754,629	46,914	10,116,169
Public works	1,366,885	1,174,295	192,590	3,414,684
Parks and recreation	7,582,228	7,065,890	516,338	6,414,630
Community development	5,888,249	4,547,573	1,340,676	3,702,011
Capital outlay	5,565,685	836,947	4,728,738	1,125,679
TOTAL EXPENDITURES	40,046,037	29,592,388	10,453,649	28,392,083
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(3,771,884)	4,751,508	8,523,392	3,715,064
OTHER FINANCING SOURCES (USES):				
Operating transfers in	1,247,653	2,263,783	1,016,130	1,441,584
Operating transfers out	(250,000)	(2,840,447)	(2,590,447)	(2,668,022)
TOTAL OTHER FINANCING SOURCES (USES)	997,653	(576,664)	(1,574,317)	(1,226,438)
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	(2,774,231)	4,174,844	6,949,075	2,488,626
FUND BALANCE - BEGINNING OF YEAR	6,600,949	6,600,949	-	4,154,932
PRIOR PERIOD ADJUSTMENT	1,718,280	1,718,280	-	(42,609)
FUND BALANCE - BEGINNING OF YEAR, AS RESTATED	8,319,229	8,319,229	-	4,112,323
FUND BALANCE - END OF YEAR	\$ 5,544,998	\$ 12,494,073	\$ 6,949,075	\$ 6,600,949

SPECIAL REVENUE FUNDS

The Special Revenue Funds account for the proceeds of specific revenue sources that are legally restricted to expenditure for specific purposes.

Funds included are:

Bikeway - To account for monies received from the State of California restricted for bicycle and pedestrian facilities available under Article 3 of Transportation Development Act (SB821).

Bridge and Thoroughfare - To account for monies received from developers for street and highway construction through bridge and thoroughfare districts.

Developer Fees - To account for monies received from developers for street improvements.

Gas Tax - To account for monies received and expended from the state and county gas tax allocation restricted to fund various street and highway improvements including maintenance.

Park Improvement - To account for monies received from developers restricted to fund the acquisition and development of new park land space.

Proposition A - As " Proposition A" increased sales tax in Los Angeles County by one-half percent (.5%), this fund accounts for financial activity relative to the City's share of these monies. "Proposition A" revenue is to be used for transportation-related purposes.

Special Assessment - To account for monies received for small special assessment districts.

State Park - To account for grant monies received from the State of California Department of Parks and Recreation for construction or improvements of park lands within the City.

TDA Funds - To account for monies received from the State of California under Article 8 of the Transportation Development Act (TDA). These funds may be used for local streets and road expenditures when the City's unmet transportation needs have been satisfied.

Traffic Safety - To account for monies received from vehicle code fines. This fund is used to finance law enforcement expenditures.

CDBG (Community Development Block Grant) - To account for Federal entitlements under the Housing and Community Development Act of 1974, as amended. The City Council annually allocates CDBG Funds to various programs.

FAU (Federal Aid Urban) - To account for receipts and disbursements of Federal contributions to infrastructure capital improvements.

Proposition C - As "Proposition C" increased sales tax in Los Angeles County by one-half percent (.5%), this fund accounts for financial activity relative to the City's share of these monies. "Proposition C" revenue is to be used for transportation-related purposes.

SPECIAL REVENUE FUNDS (CONTINUED)

Funds included are (Continued):

AQMD (Air Quality Management District) - To account for revenues and expenditures for Air Quality Management.

Aid to Cities - To account for receipts and disbursements associated with County Aid to cities grant.

Earthquake Fund - To account for receipts and disbursements associated with reconstruction projects as a result of the 1994 Northridge earthquake.

Landscape Maintenance District #1 - To account for receipts and disbursements for landscape district.

Stormwater Utility Fund - To account for receipts and disbursements for stormwater and run-off programs.

Miscellaneous Grants Fund - To account for receipts and disbursements for miscellaneous grants.

Sewer Maintenance Fund - To account for monies received from developers as sewer frontage fees to be used to fund sewer maintenance projects.

CITY OF SANTA CLARITA
 COMBINING BALANCE SHEET
 ALL SPECIAL REVENUE FUNDS

June 30, 1996

With comparative totals for June 30, 1995

	<u>Bikeway</u>	<u>Bridge and Thoroughfare</u>	<u>Developer Fees</u>	<u>Gas Tax</u>
ASSETS				
Cash and investments	\$ 213,036	\$ 6,445,366	\$ 479,192	\$ 1,616,226
Accounts receivable	-	-	26,253	246,790
Interest receivable	1,625	50,717	3,674	12,698
Due from other funds	-	-	-	-
Due from other governments	-	-	1,164,753	-
Prepaid items	-	-	-	-
TOTAL ASSETS	<u><u>\$ 214,661</u></u>	<u><u>\$ 6,496,083</u></u>	<u><u>\$ 1,673,872</u></u>	<u><u>\$ 1,875,714</u></u>
LIABILITIES AND FUND BALANCES				
LIABILITIES:				
Accounts payable and accrued liabilities	\$ 7,281	\$ -	\$ 197,655	\$ 215,800
Deferred revenues	281,316	-	1,934,264	-
Due to other governments	-	-	-	-
Due to other funds	-	-	-	-
TOTAL LIABILITIES	<u>288,597</u>	<u>-</u>	<u>2,131,919</u>	<u>215,800</u>
FUND BALANCES (DEFICITS):				
Reserved for encumbrances	-	-	-	550,081
Reserved for continuing appropriations	-	-	-	57,170
Reserved for prepaid items	-	-	-	-
Unreserved:				
Designated for special revenue purposes	-	6,496,083	-	1,052,663
Undesignated	(73,936)	-	(458,047)	-
TOTAL FUND BALANCES (DEFICITS)	<u>(73,936)</u>	<u>6,496,083</u>	<u>(458,047)</u>	<u>1,659,914</u>
TOTAL LIABILITIES AND FUND BALANCES	<u><u>\$ 214,661</u></u>	<u><u>\$ 6,496,083</u></u>	<u><u>\$ 1,673,872</u></u>	<u><u>\$ 1,875,714</u></u>

<u>Park Improvement</u>	<u>Proposition A</u>	<u>Special Assessment</u>	<u>State Park</u>	<u>TDA Funds</u>	<u>Traffic Safety</u>	<u>CDBG</u>
\$ 351,742	\$ 16,476	\$ 234,333	\$ 4,360	\$ 1,877,314	\$ 2,916	\$ -
-	372,037	-	79,500	-	22,916	-
2,775	3,424	1,850	-	22,296	2,374	-
-	-	-	-	-	-	-
-	29,385	2,678	75,000	-	-	380,908
-	-	-	-	-	-	12,560
<u>\$ 354,517</u>	<u>\$ 421,322</u>	<u>\$ 238,861</u>	<u>\$ 158,860</u>	<u>\$ 1,899,610</u>	<u>\$ 28,206</u>	<u>\$ 393,468</u>
\$ 3,153	\$ 1,018	\$ 7,182	\$ 16,394	\$ 43,851	\$ -	\$ 231,722
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	255,873	-	904,899	-	22,916	161,746
<u>3,153</u>	<u>256,891</u>	<u>7,182</u>	<u>921,293</u>	<u>43,851</u>	<u>22,916</u>	<u>393,468</u>
-	164,431	29,869	-	566,585	-	-
-	-	-	-	197,188	-	-
-	-	-	-	-	-	12,560
351,364	-	201,810	-	1,091,986	5,290	-
-	-	-	(762,433)	-	-	(12,560)
<u>351,364</u>	<u>164,431</u>	<u>231,679</u>	<u>(762,433)</u>	<u>1,855,759</u>	<u>5,290</u>	<u>-</u>
<u>\$ 354,517</u>	<u>\$ 421,322</u>	<u>\$ 238,861</u>	<u>\$ 158,860</u>	<u>\$ 1,899,610</u>	<u>\$ 28,206</u>	<u>\$ 393,468</u>

(Continued)

CITY OF SANTA CLARITA

COMBINING BALANCE SHEET

ALL SPECIAL REVENUE FUNDS
(CONTINUED)

June 30, 1996

With comparative totals for June 30, 1995

	FAU	Proposition C	AQMD	Aid to Cities
ASSETS				
Cash and investments	\$ -	\$ 618,514	\$ 131,166	\$ 78,507
Accounts receivable	-	2,544	36,391	-
Interest receivable	-	4,724	1,000	600
Due from other funds	-	-	-	-
Due from other governments	-	1,884,950	15,570	-
Prepaid items	-	-	-	-
TOTAL ASSETS	\$ -	\$ 2,510,732	\$ 184,127	\$ 79,107
LIABILITIES AND FUND BALANCES				
LIABILITIES:				
Accounts payable and accrued liabilities	\$ 32	\$ 224,638	\$ 1,793	\$ -
Deferred revenues	-	-	-	-
Due to other governments	-	141,449	-	-
Due to other funds	336,811	-	-	-
TOTAL LIABILITIES	336,843	366,087	1,793	-
FUND BALANCES (DEFICITS):				
Reserved for encumbrances	-	951,326	-	-
Reserved for continuing appropriations	-	312,271	-	-
Reserved for prepaid items	-	-	-	-
Unreserved:				
Designated for special revenue purposes	-	881,048	182,334	79,107
Undesignated	(336,843)	-	-	-
TOTAL FUND BALANCES (DEFICITS)	(336,843)	2,144,645	182,334	79,107
TOTAL LIABILITIES AND FUND BALANCES	\$ -	\$ 2,510,732	\$ 184,127	\$ 79,107

Earthquake Fund	Landscape Maintenance District #1	Stormwater Utility Fund	Miscellaneous Grants Fund	Sewer Maintenance Fund	Totals	
					June 30, 1996	June 30, 1995
\$ 5,881,998	\$ 57,500	\$ 991,886	\$ -	\$ 30,946	\$ 19,031,478	\$ 18,164,634
61,470	-	75,361	159,650	-	1,082,912	2,837,755
46,143	450	7,774	-	-	162,124	235,637
-	-	-	-	-	-	61,470
683,639	-	-	-	-	4,236,883	6,644,508
-	-	-	-	-	12,560	295
<u>\$ 6,673,250</u>	<u>\$ 57,950</u>	<u>\$ 1,075,021</u>	<u>\$ 159,650</u>	<u>\$ 30,946</u>	<u>\$ 24,525,957</u>	<u>\$ 27,944,299</u>
\$ 24,834	\$ 8,667	\$ 176,881	\$ 2,146	\$ -	\$ 1,163,047	\$ 4,303,787
-	-	-	-	30,946	2,246,526	2,072,138
10,992,497	-	-	-	-	11,133,946	10,592,585
-	-	-	161,288	-	1,843,533	1,926,988
<u>11,017,331</u>	<u>8,667</u>	<u>176,881</u>	<u>163,434</u>	<u>30,946</u>	<u>16,387,052</u>	<u>18,895,498</u>
-	3,987	465,785	-	-	2,732,064	4,936,095
-	-	110,100	-	-	676,729	711,630
-	-	-	-	-	12,560	-
-	45,296	322,255	-	-	10,709,236	7,055,523
<u>(4,344,081)</u>	<u>-</u>	<u>-</u>	<u>(3,784)</u>	<u>-</u>	<u>(5,991,684)</u>	<u>(3,654,447)</u>
<u>(4,344,081)</u>	<u>49,283</u>	<u>898,140</u>	<u>(3,784)</u>	<u>-</u>	<u>8,138,905</u>	<u>9,048,801</u>
<u>\$ 6,673,250</u>	<u>\$ 57,950</u>	<u>\$ 1,075,021</u>	<u>\$ 159,650</u>	<u>\$ 30,946</u>	<u>\$ 24,525,957</u>	<u>\$ 27,944,299</u>

CITY OF SANTA CLARITA

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES

ALL SPECIAL REVENUE FUNDS

For the year ended June 30, 1996

With comparative totals for the year ended June 30, 1995

	Bikeway	Bridge and Thoroughfare	Developer Fees	Gas Tax
REVENUES:				
Developer fees	\$ 859,256	\$ 2,205,087	\$ 682,098	\$ -
Use of money and property	22,398	257,566	20,358	78,532
Revenue from other agencies	147,580	-	-	2,653,837
Fines and forfeitures	-	-	-	-
Service charges	-	-	-	-
Other revenue	-	-	-	44,829
TOTAL REVENUES	1,029,234	2,462,653	702,456	2,777,198
EXPENDITURES:				
Current operating:				
General government	-	-	-	-
Public works	-	-	-	1,977,556
Community development	-	-	-	-
Capital outlay	856,875	-	484,069	319,298
TOTAL EXPENDITURES	856,875	-	484,069	2,296,854
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	172,359	2,462,653	218,387	480,344
OTHER FINANCING SOURCES (USES):				
Operating transfers in	-	-	-	32,600
Operating transfers out	(149,961)	-	-	(118,642)
TOTAL OTHER FINANCING SOURCES (USES)	(149,961)	-	-	(86,042)
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	22,398	2,462,653	218,387	394,302
FUND BALANCES (DEFICITS)- BEGINNING OF YEAR	(96,334)	4,033,430	(676,434)	1,108,220
PRIOR PERIOD ADJUSTMENT	-	-	-	157,392
FUND BALANCES (DEFICITS)- BEGINNING OF YEAR, AS RESTATED	(96,334)	4,033,430	(676,434)	1,265,612
FUND BALANCES (DEFICITS)-END OF YEAR	\$ (73,936)	\$ 6,496,083	\$ (458,047)	\$ 1,659,914

<u>Park Improvement</u>	<u>Proposition A</u>	<u>Special Assessment</u>	<u>State Park</u>	<u>TDA Funds</u>	<u>Traffic Safety</u>	<u>CDBG</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
9,981	9,760	10,617	4,904	114,499	10,568	-
287,776	2,475,398	-	523,716	2,676,363	-	1,180,503
-	-	-	-	-	313,775	-
-	-	104,357	-	-	-	-
-	-	-	-	-	-	140
<u>297,757</u>	<u>2,485,158</u>	<u>114,974</u>	<u>528,620</u>	<u>2,790,862</u>	<u>324,343</u>	<u>1,180,643</u>
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	97,969	-	-	-	630,781
28,752	39,991	-	1,722,106	1,986,139	-	551,388
<u>28,752</u>	<u>39,991</u>	<u>97,969</u>	<u>1,722,106</u>	<u>1,986,139</u>	<u>-</u>	<u>1,182,169</u>
269,005	2,445,167	17,005	(1,193,486)	804,723	324,343	(1,526)
-	-	-	-	-	-	-
-	(2,289,307)	(9,712)	-	(2,626,605)	(321,969)	-
-	(2,289,307)	(9,712)	-	(2,626,605)	(321,969)	-
269,005	155,860	7,293	(1,193,486)	(1,821,882)	2,374	(1,526)
82,359	8,571	224,386	431,053	3,677,641	2,916	1,526
-	-	-	-	-	-	-
82,359	8,571	224,386	431,053	3,677,641	2,916	1,526
<u>\$ 351,364</u>	<u>\$ 164,431</u>	<u>\$ 231,679</u>	<u>\$ (762,433)</u>	<u>\$ 1,855,759</u>	<u>\$ 5,290</u>	<u>\$ -</u>

(Continued)

CITY OF SANTA CLARITA

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES

ALL SPECIAL REVENUE FUNDS
(CONTINUED)

For the year ended June 30, 1996

With comparative totals for the year ended June 30, 1995

	FAU	Proposition C	AQMD	Aid to Cities
REVENUES:				
Developer fees	\$ -	\$ -	\$ -	\$ -
Use of money and property	-	34,529	4,153	9,534
Revenue from other agencies	-	3,244,899	154,744	-
Fines and forfeitures	-	-	-	-
Service charges	-	-	-	-
Other revenue	-	-	-	-
TOTAL REVENUES	<u>-</u>	<u>3,279,428</u>	<u>158,897</u>	<u>9,534</u>
EXPENDITURES:				
Current operating:				
General government	-	-	14,345	-
Public works	-	-	-	-
Community development	-	-	-	-
Capital outlay	322	2,602,145	-	149,202
TOTAL EXPENDITURES	<u>322</u>	<u>2,602,145</u>	<u>14,345</u>	<u>149,202</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>(322)</u>	<u>677,283</u>	<u>144,552</u>	<u>(139,668)</u>
OTHER FINANCING SOURCES (USES):				
Operating transfers in	-	45,195	-	-
Operating transfers out	-	(745,790)	(15,569)	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>(700,595)</u>	<u>(15,569)</u>	<u>-</u>
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	<u>(322)</u>	<u>(23,312)</u>	<u>128,983</u>	<u>(139,668)</u>
FUND BALANCES (DEFICITS)- BEGINNING OF YEAR	<u>(336,521)</u>	<u>2,167,957</u>	<u>53,351</u>	<u>218,775</u>
PRIOR PERIOD ADJUSTMENT	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES (DEFICITS)- BEGINNING OF YEAR, AS RESTATED	<u>(336,521)</u>	<u>2,167,957</u>	<u>53,351</u>	<u>218,775</u>
FUND BALANCES (DEFICITS)-END OF YEAR	<u><u>\$ (336,843)</u></u>	<u><u>\$ 2,144,645</u></u>	<u><u>\$ 182,334</u></u>	<u><u>\$ 79,107</u></u>

Earthquake Fund	Landscape Maintenance District #1	Stormwater Utility Fund	Miscellaneous Grants Fund	Sewer Maintenance Fund	Totals	
					June 30, 1996	June 30, 1995
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,746,441	\$ 4,795,744
291,931	2,173	58,318	-	-	939,821	913,988
108,633	-	-	159,650	-	13,613,099	20,766,249
-	-	-	-	-	313,775	295,357
-	51,706	1,882,431	-	-	2,038,494	1,936,938
360,652	-	-	-	-	405,621	11,059
<u>761,216</u>	<u>53,879</u>	<u>1,940,749</u>	<u>159,650</u>	<u>-</u>	<u>21,057,251</u>	<u>28,719,335</u>
-	-	-	-	-	14,345	804,168
-	-	-	-	-	1,977,556	1,859,644
-	-	1,356,845	-	-	2,085,595	1,045,070
<u>2,563,869</u>	<u>15,590</u>	<u>88,830</u>	<u>159,704</u>	<u>-</u>	<u>11,568,280</u>	<u>23,507,605</u>
<u>2,563,869</u>	<u>15,590</u>	<u>1,445,675</u>	<u>159,704</u>	<u>-</u>	<u>15,645,776</u>	<u>27,216,487</u>
<u>(1,802,653)</u>	<u>38,289</u>	<u>495,074</u>	<u>(54)</u>	<u>-</u>	<u>5,411,475</u>	<u>1,502,848</u>
-	7,097	-	-	-	84,892	140,728
-	-	(286,100)	-	-	(6,563,655)	(8,144,787)
-	7,097	(286,100)	-	-	(6,478,763)	(8,004,059)
<u>(1,802,653)</u>	<u>45,386</u>	<u>208,974</u>	<u>(54)</u>	<u>-</u>	<u>(1,067,288)</u>	<u>(6,501,211)</u>
(2,541,428)	3,897	689,166	(3,730)	-	9,048,801	15,842,898
-	-	-	-	-	157,392	(292,886)
<u>(2,541,428)</u>	<u>3,897</u>	<u>689,166</u>	<u>(3,730)</u>	<u>-</u>	<u>9,206,193</u>	<u>15,550,012</u>
<u>\$ (4,344,081)</u>	<u>\$ 49,283</u>	<u>\$ 898,140</u>	<u>\$ (3,784)</u>	<u>\$ -</u>	<u>\$ 8,138,905</u>	<u>\$ 9,048,801</u>

CITY OF SANTA CLARITA

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL

ALL SPECIAL REVENUE FUNDS

For the year ended June 30, 1996

	Bikeway			Bridge and Thoroughfare		
	Budget	Actual	Variance	Budget	Actual	Variance
			Favorable (Unfavorable)			Favorable (Unfavorable)
REVENUES:						
Developer fees	\$ 962,000	\$ 859,256	\$ (102,744)	\$ 375,000	\$ 2,205,087	\$ 1,830,087
Use of money and property	-	22,398	22,398	72,000	257,566	185,566
Revenue from other agencies	50,000	147,580	97,580	-	-	-
Fines and forfeitures	-	-	-	-	-	-
Service charges	-	-	-	-	-	-
Other revenue	-	-	-	-	-	-
TOTAL REVENUES	<u>1,012,000</u>	<u>1,029,234</u>	<u>17,234</u>	<u>447,000</u>	<u>2,462,653</u>	<u>2,015,653</u>
EXPENDITURES:						
Current operating:						
General government	-	-	-	-	-	-
Public works	-	-	-	-	-	-
Community development	-	-	-	-	-	-
Capital outlay	1,169,970	856,875	313,095	-	-	-
TOTAL EXPENDITURES	<u>1,169,970</u>	<u>856,875</u>	<u>313,095</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>(157,970)</u>	<u>172,359</u>	<u>330,329</u>	<u>447,000</u>	<u>2,462,653</u>	<u>2,015,653</u>
OTHER FINANCING SOURCES (USES):						
Operating transfers in	-	-	-	-	-	-
Operating transfers out	(152,000)	(149,961)	2,039	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>(152,000)</u>	<u>(149,961)</u>	<u>2,039</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	<u>(309,970)</u>	<u>22,398</u>	<u>332,368</u>	<u>447,000</u>	<u>2,462,653</u>	<u>2,015,653</u>
FUND BALANCES (DEFICITS)- BEGINNING OF YEAR	(96,334)	(96,334)	-	4,033,430	4,033,430	-
PRIOR PERIOD ADJUSTMENT	-	-	-	-	-	-
FUND BALANCES (DEFICITS) BEGINNING OF YEAR, AS RESTATED	<u>(96,334)</u>	<u>(96,334)</u>	<u>-</u>	<u>4,033,430</u>	<u>4,033,430</u>	<u>-</u>
FUND BALANCES (DEFICITS) - END OF YEAR	<u>\$ (406,304)</u>	<u>\$ (73,936)</u>	<u>\$ 332,368</u>	<u>\$ 4,480,430</u>	<u>\$ 6,496,083</u>	<u>\$ 2,015,653</u>

Developer Fees			Gas Tax			Park Improvement		
Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
\$ 3,518,010	\$ 682,098	\$ (2,835,912)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	20,358	20,358	10,000	78,532	68,532	2,000	9,981	7,981
-	-	-	2,584,619	2,653,837	69,218	-	287,776	287,776
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	22,625	44,829	22,204	-	-	-
<u>3,518,010</u>	<u>702,456</u>	<u>(2,815,554)</u>	<u>2,617,244</u>	<u>2,777,198</u>	<u>159,954</u>	<u>2,000</u>	<u>297,757</u>	<u>295,757</u>
-	-	-	-	-	-	-	-	-
-	-	-	2,367,099	1,977,556	389,543	-	-	-
-	-	-	-	-	-	-	-	-
<u>4,782,441</u>	<u>484,069</u>	<u>4,298,372</u>	<u>779,325</u>	<u>319,298</u>	<u>460,027</u>	<u>27,348</u>	<u>28,752</u>	<u>(1,404)</u>
<u>4,782,441</u>	<u>484,069</u>	<u>4,298,372</u>	<u>3,146,424</u>	<u>2,296,854</u>	<u>849,570</u>	<u>27,348</u>	<u>28,752</u>	<u>(1,404)</u>
<u>(1,264,431)</u>	<u>218,387</u>	<u>1,482,818</u>	<u>(529,180)</u>	<u>480,344</u>	<u>1,009,524</u>	<u>(25,348)</u>	<u>269,005</u>	<u>294,353</u>
-	-	-	32,600	32,600	-	-	-	-
-	-	-	(267,810)	(118,642)	149,168	-	-	-
-	-	-	(235,210)	(86,042)	149,168	-	-	-
<u>(1,264,431)</u>	<u>218,387</u>	<u>1,482,818</u>	<u>(764,390)</u>	<u>394,302</u>	<u>1,158,692</u>	<u>(25,348)</u>	<u>269,005</u>	<u>294,353</u>
(676,434)	(676,434)	-	1,108,220	1,108,220	-	82,359	82,359	-
-	-	-	157,392	157,392	-	-	-	-
(676,434)	(676,434)	-	1,265,612	1,265,612	-	82,359	82,359	-
<u>\$ (1,940,865)</u>	<u>\$ (458,047)</u>	<u>\$ 1,482,818</u>	<u>\$ 501,222</u>	<u>\$ 1,659,914</u>	<u>\$ 1,158,692</u>	<u>\$ 57,011</u>	<u>\$ 351,364</u>	<u>\$ 294,353</u>

(Continued)

CITY OF SANTA CLARITA

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL

ALL SPECIAL REVENUE FUNDS
(CONTINUED)

For the year ended June 30, 1996

	Proposition A			Special Assessment		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:						
Developer fees	\$ -	\$ -	\$ -	\$ 2,700	\$ -	\$ (2,700)
Use of money and property	-	9,760	9,760	3,000	10,617	7,617
Revenue from other agencies	2,252,600	2,475,398	222,798	-	-	-
Fines and forfeitures	-	-	-	-	-	-
Service charges	-	-	-	99,487	104,357	4,870
Other revenue	-	-	-	-	-	-
TOTAL REVENUES	<u>2,252,600</u>	<u>2,485,158</u>	<u>232,558</u>	<u>105,187</u>	<u>114,974</u>	<u>9,787</u>
EXPENDITURES:						
Current operating:						
General government	-	-	-	-	-	-
Public works	-	-	-	-	-	-
Community development	-	-	-	180,714	97,969	82,745
Capital outlay	200,000	39,991	160,009	-	-	-
TOTAL EXPENDITURES	<u>200,000</u>	<u>39,991</u>	<u>160,009</u>	<u>180,714</u>	<u>97,969</u>	<u>82,745</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>2,052,600</u>	<u>2,445,167</u>	<u>392,567</u>	<u>(75,527)</u>	<u>17,005</u>	<u>92,532</u>
OTHER FINANCING SOURCES (USES):						
Operating transfers in	-	-	-	-	-	-
Operating transfers out	(2,411,538)	(2,289,307)	122,231	(8,500)	(9,712)	(1,212)
TOTAL OTHER FINANCING SOURCES (USES)	<u>(2,411,538)</u>	<u>(2,289,307)</u>	<u>122,231</u>	<u>(8,500)</u>	<u>(9,712)</u>	<u>(1,212)</u>
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	<u>(358,938)</u>	<u>155,860</u>	<u>514,798</u>	<u>(84,027)</u>	<u>7,293</u>	<u>91,320</u>
FUND BALANCES (DEFICITS)- BEGINNING OF YEAR	8,571	8,571	-	224,386	224,386	-
PRIOR PERIOD ADJUSTMENT	-	-	-	-	-	-
FUND BALANCES (DEFICITS) BEGINNING OF YEAR, AS RESTATED	<u>8,571</u>	<u>8,571</u>	<u>-</u>	<u>224,386</u>	<u>224,386</u>	<u>-</u>
FUND BALANCES (DEFICITS)- END OF YEAR	<u>\$ (350,367)</u>	<u>\$ 164,431</u>	<u>\$ 514,798</u>	<u>\$ 140,359</u>	<u>\$ 231,679</u>	<u>\$ 91,320</u>

State Park			TDA Funds			Traffic Safety		
Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	4,904	4,904	-	114,499	114,499	5,000	10,568	5,568
4,302,000	523,716	(3,778,284)	2,682,387	2,676,363	(6,024)	-	-	-
-	-	-	-	-	-	283,600	313,775	30,175
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
<u>4,302,000</u>	<u>528,620</u>	<u>(3,773,380)</u>	<u>2,682,387</u>	<u>2,790,862</u>	<u>108,475</u>	<u>288,600</u>	<u>324,343</u>	<u>35,743</u>
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
5,046,653	1,722,106	3,324,547	4,162,988	1,986,139	2,176,849	-	-	-
<u>5,046,653</u>	<u>1,722,106</u>	<u>3,324,547</u>	<u>4,162,988</u>	<u>1,986,139</u>	<u>2,176,849</u>	<u>-</u>	<u>-</u>	<u>-</u>
(744,653)	(1,193,486)	(448,833)	(1,480,601)	804,723	2,285,324	288,600	324,343	35,743
-	-	-	-	-	-	-	-	-
-	-	-	(2,682,387)	(2,626,605)	55,782	(288,600)	(321,969)	(33,369)
-	-	-	(2,682,387)	(2,626,605)	55,782	(288,600)	(321,969)	(33,369)
(744,653)	(1,193,486)	(448,833)	(4,162,988)	(1,821,882)	2,341,106	-	2,374	2,374
431,053	431,053	-	3,677,641	3,677,641	-	2,916	2,916	-
-	-	-	-	-	-	-	-	-
431,053	431,053	-	3,677,641	3,677,641	-	2,916	2,916	-
<u>\$ (313,600)</u>	<u>\$ (762,433)</u>	<u>\$ (448,833)</u>	<u>\$ (485,347)</u>	<u>\$ 1,855,759</u>	<u>\$ 2,341,106</u>	<u>\$ 2,916</u>	<u>\$ 5,290</u>	<u>\$ 2,374</u>

(Continued)

CITY OF SANTA CLARITA

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL

ALL SPECIAL REVENUE FUNDS
(CONTINUED)

For the year ended June 30, 1996

	CDBG			FAU		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:						
Developer fees	\$ --	\$ --	\$ --	\$ --	\$ --	\$ --
Use of money and property	-	-	-	-	-	-
Revenue from other agencies	7,010,757	1,180,503	(5,830,254)	694,200	-	(694,200)
Fines and forfeitures	-	-	-	-	-	-
Service charges	-	-	-	-	-	-
Other revenue	-	140	140	-	-	-
TOTAL REVENUES	<u>7,010,757</u>	<u>1,180,643</u>	<u>(5,830,114)</u>	<u>694,200</u>	<u>-</u>	<u>(694,200)</u>
EXPENDITURES:						
Current operating:						
General government	-	-	-	-	-	-
Public works	-	-	-	-	-	-
Community development	5,856,228	630,781	5,225,447	-	-	-
Capital outlay	830,078	551,388	278,690	700,586	322	700,264
TOTAL EXPENDITURES	<u>6,686,306</u>	<u>1,182,169</u>	<u>5,504,137</u>	<u>700,586</u>	<u>322</u>	<u>700,264</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>324,451</u>	<u>(1,526)</u>	<u>(325,977)</u>	<u>(6,386)</u>	<u>(322)</u>	<u>6,064</u>
OTHER FINANCING SOURCES (USES):						
Operating transfers in	-	-	-	-	-	-
Operating transfers out	(5,300)	-	5,300	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>(5,300)</u>	<u>-</u>	<u>5,300</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	<u>319,151</u>	<u>(1,526)</u>	<u>(320,677)</u>	<u>(6,386)</u>	<u>(322)</u>	<u>6,064</u>
FUND BALANCES (DEFICITS)- BEGINNING OF YEAR	1,526	1,526	-	(336,521)	(336,521)	-
PRIOR PERIOD ADJUSTMENT	-	-	-	-	-	-
FUND BALANCES (DEFICITS) BEGINNING OF YEAR, AS RESTATED	<u>1,526</u>	<u>1,526</u>	<u>-</u>	<u>(336,521)</u>	<u>(336,521)</u>	<u>-</u>
FUND BALANCES (DEFICITS)- END OF YEAR	<u>\$ 320,677</u>	<u>\$ --</u>	<u>\$ (320,677)</u>	<u>\$ (342,907)</u>	<u>\$ (336,843)</u>	<u>\$ 6,064</u>

Proposition C			AQMD			Aid to Cities		
Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
50,000	34,529	(15,471)	-	4,153	4,153	-	9,534	9,534
3,236,809	3,244,899	8,090	157,832	154,744	(3,088)	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
<u>3,286,809</u>	<u>3,279,428</u>	<u>(7,381)</u>	<u>157,832</u>	<u>158,897</u>	<u>1,065</u>	<u>-</u>	<u>9,534</u>	<u>9,534</u>
-	-	-	14,340	14,345	(5)	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
4,296,410	2,602,145	1,694,265	-	-	-	149,202	149,202	-
<u>4,296,410</u>	<u>2,602,145</u>	<u>1,694,265</u>	<u>14,340</u>	<u>14,345</u>	<u>(5)</u>	<u>149,202</u>	<u>149,202</u>	<u>-</u>
<u>(1,009,601)</u>	<u>677,283</u>	<u>1,686,884</u>	<u>143,492</u>	<u>144,552</u>	<u>1,060</u>	<u>(149,202)</u>	<u>(139,668)</u>	<u>9,534</u>
-	45,195	45,195	-	-	-	-	-	-
<u>(600,000)</u>	<u>(745,790)</u>	<u>(145,790)</u>	<u>(30,000)</u>	<u>(15,569)</u>	<u>14,431</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>(600,000)</u>	<u>(700,595)</u>	<u>(100,595)</u>	<u>(30,000)</u>	<u>(15,569)</u>	<u>14,431</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>(1,609,601)</u>	<u>(23,312)</u>	<u>1,586,289</u>	<u>113,492</u>	<u>128,983</u>	<u>15,491</u>	<u>(149,202)</u>	<u>(139,668)</u>	<u>9,534</u>
2,167,957	2,167,957	-	53,351	53,351	-	218,775	218,775	-
-	-	-	-	-	-	-	-	-
<u>2,167,957</u>	<u>2,167,957</u>	<u>-</u>	<u>53,351</u>	<u>53,351</u>	<u>-</u>	<u>218,775</u>	<u>218,775</u>	<u>-</u>
<u>\$ 558,356</u>	<u>\$ 2,144,645</u>	<u>\$ 1,586,289</u>	<u>\$ 166,843</u>	<u>\$ 182,334</u>	<u>\$ 15,491</u>	<u>\$ 69,573</u>	<u>\$ 79,107</u>	<u>\$ 9,534</u>

(Continued)

CITY OF SANTA CLARITA

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL

ALL SPECIAL REVENUE FUNDS
(CONTINUED)

For the year ended June 30, 1996

	Earthquake Fund			Landscape Maintenance District #1		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:						
Developer fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Use of money and property	-	291,931	291,931	500	2,173	1,673
Revenue from other agencies	293,328	108,633	(184,695)	-	-	-
Fines and forfeitures	-	-	-	-	-	-
Service charges	-	-	-	55,500	51,706	(3,794)
Other revenue	-	360,652	360,652	-	-	-
TOTAL REVENUES	<u>293,328</u>	<u>761,216</u>	<u>467,888</u>	<u>56,000</u>	<u>53,879</u>	<u>(2,121)</u>
EXPENDITURES:						
Current operating:						
General government	-	-	-	-	-	-
Public works	-	-	-	-	-	-
Community development	-	-	-	-	-	-
Capital outlay	5,816,866	2,563,869	3,252,997	59,860	15,590	44,270
TOTAL EXPENDITURES	<u>5,816,866</u>	<u>2,563,869</u>	<u>3,252,997</u>	<u>59,860</u>	<u>15,590</u>	<u>44,270</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>(5,523,538)</u>	<u>(1,802,653)</u>	<u>3,720,885</u>	<u>(3,860)</u>	<u>38,289</u>	<u>42,149</u>
OTHER FINANCING SOURCES (USES):						
Operating transfers in	-	-	-	-	7,097	7,097
Operating transfers out	-	-	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>7,097</u>	<u>7,097</u>
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	<u>(5,523,538)</u>	<u>(1,802,653)</u>	<u>3,720,885</u>	<u>(3,860)</u>	<u>45,386</u>	<u>49,246</u>
FUND BALANCES (DEFICITS)- BEGINNING OF YEAR	(2,541,428)	(2,541,428)	-	3,897	3,897	-
PRIOR PERIOD ADJUSTMENT	-	-	-	-	-	-
FUND BALANCES (DEFICITS) BEGINNING OF YEAR, AS RESTATED	<u>(2,541,428)</u>	<u>(2,541,428)</u>	<u>-</u>	<u>3,897</u>	<u>3,897</u>	<u>-</u>
FUND BALANCES (DEFICITS)- END OF YEAR	<u>\$ (8,064,966)</u>	<u>\$ (4,344,081)</u>	<u>\$ 3,720,885</u>	<u>\$ 37</u>	<u>\$ 49,283</u>	<u>\$ 49,246</u>

Stormwater Utility Fund			Miscellaneous Grants Fund			Sewer Maintenance Fund		
Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	58,318	58,318	-	-	-	-	-	-
-	-	-	707,000	159,650	(547,350)	-	-	-
-	-	-	-	-	-	-	-	-
1,776,090	1,882,431	106,341	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
<u>1,776,090</u>	<u>1,940,749</u>	<u>164,659</u>	<u>707,000</u>	<u>159,650</u>	<u>(547,350)</u>	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
2,216,741	1,356,845	859,896	150,000	-	150,000	-	-	-
208,274	88,830	119,444	825,270	159,704	665,566	-	-	-
<u>2,425,015</u>	<u>1,445,675</u>	<u>979,340</u>	<u>975,270</u>	<u>159,704</u>	<u>815,566</u>	-	-	-
<u>(648,925)</u>	<u>495,074</u>	<u>1,143,999</u>	<u>(268,270)</u>	<u>(54)</u>	<u>268,216</u>	-	-	-
-	-	-	-	-	-	-	-	-
<u>(286,100)</u>	<u>(286,100)</u>	-	-	-	-	-	-	-
<u>(286,100)</u>	<u>(286,100)</u>	-	-	-	-	-	-	-
<u>(935,025)</u>	<u>208,974</u>	<u>1,143,999</u>	<u>(268,270)</u>	<u>(54)</u>	<u>268,216</u>	-	-	-
689,166	689,166	-	(3,730)	(3,730)	-	-	-	-
-	-	-	-	-	-	-	-	-
<u>689,166</u>	<u>689,166</u>	-	<u>(3,730)</u>	<u>(3,730)</u>	-	-	-	-
<u>\$ (245,859)</u>	<u>\$ 898,140</u>	<u>\$ 1,143,999</u>	<u>\$ (272,000)</u>	<u>\$ (3,784)</u>	<u>\$ 268,216</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

(Continued)

CITY OF SANTA CLARITA

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL

ALL SPECIAL REVENUE FUNDS
(CONTINUED)

For the year ended June 30, 1996

	Totals		Variance
	Budget	Actual	Favorable (Unfavorable)
REVENUES:			
Developer fees	\$ 4,857,710	\$ 3,746,441	\$ (1,111,269)
Use of money and property	142,500	939,821	797,321
Revenue from other agencies	23,971,532	13,613,099	(10,358,433)
Fines and forfeitures	283,600	313,775	30,175
Service charges	1,931,077	2,038,494	107,417
Other revenue	22,625	405,621	382,996
TOTAL REVENUES	<u>31,209,044</u>	<u>21,057,251</u>	<u>(10,151,793)</u>
EXPENDITURES:			
Current operating:			
General government	14,340	14,345	(5)
Public works	2,367,099	1,977,556	389,543
Community development	8,403,683	2,085,595	6,318,088
Capital outlay	29,055,271	11,568,280	17,486,991
TOTAL EXPENDITURES	<u>39,840,393</u>	<u>15,645,776</u>	<u>24,194,617</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>(8,631,349)</u>	<u>5,411,475</u>	<u>14,042,824</u>
OTHER FINANCING SOURCES (USES):			
Operating transfers in	32,600	84,892	52,292
Operating transfers out	(6,732,235)	(6,563,655)	168,580
TOTAL OTHER FINANCING SOURCES (USES)	<u>(6,699,635)</u>	<u>(6,478,763)</u>	<u>220,872</u>
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	<u>(15,330,984)</u>	<u>(1,067,288)</u>	<u>14,263,696</u>
FUND BALANCES (DEFICITS)- BEGINNING OF YEAR	9,048,801	9,048,801	-
PRIOR PERIOD ADJUSTMENT	157,392	157,392	-
FUND BALANCES (DEFICITS) BEGINNING OF YEAR, AS RESTATED	<u>9,206,193</u>	<u>9,206,193</u>	<u>-</u>
FUND BALANCES (DEFICITS)- END OF YEAR	<u>\$ (6,124,791)</u>	<u>\$ 8,138,905</u>	<u>\$ 14,263,696</u>

DEBT SERVICE FUNDS

The Debt Service Funds are used to account for accumulation of resources for, and payment of, interest and principal on long-term debt.

Funds included are:

General City Debt - To account for principal and interest payment on City's general long-term obligations.

Public Financing Authority - To account for principal and interest payments on the 1991 Revenue Bonds issued by the Santa Clarita Public Financing Authority.

Redevelopment Agency - To account for principal and interest payments on the loan from the City.

CITY OF SANTA CLARITA
 COMBINING BALANCE SHEET
 ALL DEBT SERVICE FUNDS

June 30, 1996

With comparative totals for June 30, 1995

	General City Debt	Public Financing Authority	Redevelopment Agency	Totals	
				June 30, 1996	June 30, 1995
ASSETS:					
Cash and investments with fiscal agent	\$ -	\$ 2,279,094	\$ -	\$ 2,279,094	\$ 2,273,257
 FUND BALANCES:					
Reserved for debt service	\$ -	\$ 2,279,094	\$ -	\$ 2,279,094	\$ 2,273,257

CITY OF SANTA CLARITA

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES

ALL DEBT SERVICE FUNDS

For the year ended June 30, 1996

With comparative totals for the year ended June 30, 1995

	General	Public	Redevelopment	Totals	
	City Debt	Financing Authority		Agency	June 30, 1996
REVENUES:					
Use of money and property	\$ -	\$ 117,431	\$ -	\$ 117,431	\$ 105,808
EXPENDITURES:					
Principal retirement	174,967	865,000	-	1,039,967	1,096,167
Interest and fiscal charges	303,685	1,351,293	98,978	1,753,956	1,588,879
TOTAL EXPENDITURES	<u>478,652</u>	<u>2,216,293</u>	<u>98,978</u>	<u>2,793,923</u>	<u>2,685,046</u>
EXCESS OF REVENUES (UNDER) EXPENDITURES	<u>(478,652)</u>	<u>(2,098,862)</u>	<u>(98,978)</u>	<u>(2,676,492)</u>	<u>(2,579,238)</u>
OTHER FINANCING SOURCES:					
Advances from other funds	-	-	98,978	98,978	-
Operating transfers in	478,652	2,104,699	-	2,583,351	2,592,022
TOTAL OTHER FINANCING SOURCES	<u>478,652</u>	<u>2,104,699</u>	<u>98,978</u>	<u>2,682,329</u>	<u>2,592,022</u>
EXCESS OF REVENUES AND OTHER FINANCING SOURCES EXPENDITURES	-	5,837	-	5,837	12,784
FUND BALANCES - BEGINNING OF YEAR	<u>-</u>	<u>2,273,257</u>	<u>-</u>	<u>2,273,257</u>	<u>2,260,473</u>
FUND BALANCES - END OF YEAR	<u>\$ -</u>	<u>\$ 2,279,094</u>	<u>\$ -</u>	<u>\$ 2,279,094</u>	<u>\$ 2,273,257</u>

CITY OF SANTA CLARITA

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL

ALL BUDGETED DEBT SERVICE FUNDS

For the year ended June 30, 1996

	General City Debt		
	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Use of money and property	\$ -	\$ -	\$ -
EXPENDITURES:			
Principal retirement	175,000	174,967	33
Interest and fiscal charges	235,500	303,685	(68,185)
TOTAL EXPENDITURES	410,500	478,652	(68,152)
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(410,500)	(478,652)	(68,152)
OTHER FINANCING SOURCES:			
Operating transfers in	478,652	478,652	-
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES	68,152	-	(68,152)
FUND BALANCES - BEGINNING OF YEAR	-	-	-
FUND BALANCES - END OF YEAR	\$ 68,152	\$ -	\$ (68,152)

Public Financing Authority			Totals		
Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
\$ -	\$ 117,431	\$ 117,431	\$ -	\$ 117,431	\$ 117,431
865,000	865,000	-	1,040,000	1,039,967	33
1,350,000	1,351,293	(1,293)	1,585,500	1,654,978	(69,478)
2,215,000	2,216,293	(1,293)	2,625,500	2,694,945	(69,445)
(2,215,000)	(2,098,862)	116,138	(2,625,500)	(2,577,514)	47,986
-	2,104,699	2,104,699	478,652	2,583,351	2,104,699
(2,215,000)	5,837	2,220,837	(2,146,848)	5,837	2,152,685
2,273,257	2,273,257	-	2,273,257	2,273,257	-
<u>\$ 58,257</u>	<u>\$ 2,279,094</u>	<u>\$ 2,220,837</u>	<u>\$ 126,409</u>	<u>\$ 2,279,094</u>	<u>\$ 2,152,685</u>

CAPITAL PROJECT FUNDS

The Capital Project Funds are used to account for the acquisition or construction of the City's major capital facilities, other than those financed by proprietary funds.

Redevelopment Agency - To account for the construction of all capital projects located within the project area financed by the Redevelopment Agency.

Community Facilities District No. 92-1 - To account for capital asset construction within community facilities district No. 92-1.

1991 Revenue Bonds - To account for capital asset acquisition and construction from the 1991 Revenue Bond proceeds issued by the Santa Clarita Public Financing Authority.

CITY OF SANTA CLARITA

COMBINING BALANCE SHEET

ALL CAPITAL PROJECT FUNDS

June 30, 1996

With comparative totals for June 30, 1995

	Redevelopment Agency	Community	1991 Revenue Bonds	Totals	
		Facilities District No. 92-1		June 30, 1996	June 30, 1995
ASSETS					
Cash and investments	\$ 3,047	\$ -	\$ 1,677,657	\$ 1,680,704	\$ 6,766,103
Cash and investments with fiscal agent	-	22,324	-	22,324	2,441,949
Interest receivable	-	-	800	800	30,764
Due from other governments	-	-	1,287,053	1,287,053	-
TOTAL ASSETS	<u>\$ 3,047</u>	<u>\$ 22,324</u>	<u>\$ 2,965,510</u>	<u>\$ 2,990,881</u>	<u>\$ 9,238,816</u>
LIABILITIES AND FUND BALANCES					
LIABILITIES:					
Accounts payable and accrued liabilities	\$ 3,047	\$ -	\$ 23,794	\$ 26,841	\$ 220,022
Due to other governments	-	-	18,924	18,924	-
TOTAL LIABILITIES	<u>3,047</u>	<u>-</u>	<u>42,718</u>	<u>45,765</u>	<u>220,022</u>
FUND BALANCES:					
Reserved for encumbrances	-	-	668,587	668,587	-
Reserved for continuing appropriations	-	-	188,608	188,608	-
Unreserved:					
Designated for capital improvements	-	22,324	2,065,597	2,087,921	9,036,679
Undesignated	-	-	-	-	(17,885)
TOTAL FUND BALANCES	<u>-</u>	<u>22,324</u>	<u>2,922,792</u>	<u>2,945,116</u>	<u>9,018,794</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 3,047</u>	<u>\$ 22,324</u>	<u>\$ 2,965,510</u>	<u>\$ 2,990,881</u>	<u>\$ 9,238,816</u>

CITY OF SANTA CLARITA

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES

ALL CAPITAL PROJECT FUNDS

For the year ended June 30, 1996

With comparative totals for the year ended June 30, 1995

	Redevelopment Agency	Community Facilities District No. 92-1	1991 Revenue Bonds	Totals	
				June 30, 1996	June 30, 1995
REVENUES:					
Use of money and property	\$ -	\$ 81,001	\$ 198,244	\$ 279,245	\$ 417,759
Revenue from other agencies	-	-	1,656,042	1,656,042	602,209
Other revenue	-	-	-	-	95
TOTAL REVENUES	-	81,001	1,854,286	1,935,287	1,020,063
EXPENDITURES:					
Current operating:					
General government	480,218	-	-	480,218	762,299
Capital outlay	-	2,500,626	4,276,224	6,776,850	854,292
TOTAL EXPENDITURES	480,218	2,500,626	4,276,224	7,257,068	1,616,591
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(480,218)	(2,419,625)	(2,421,938)	(5,321,781)	(596,528)
OTHER FINANCING SOURCES (USES):					
Advances from other funds	498,103	-	-	498,103	899,399
Operating transfers out	-	-	(1,250,000)	(1,250,000)	(140,728)
TOTAL OTHER FINANCING SOURCES (USES)	498,103	-	(1,250,000)	(751,897)	758,671
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	17,885	(2,419,625)	(3,671,938)	(6,073,678)	162,143
FUND BALANCES (DEFICITS)- BEGINNING OF YEAR	(17,885)	2,441,949	6,594,730	9,018,794	8,856,651
FUND BALANCES - END OF YEAR	\$ -	\$ 22,324	\$ 2,922,792	\$ 2,945,116	\$ 9,018,794

CITY OF SANTA CLARITA

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL

ALL BUDGETED CAPITAL PROJECT FUNDS

For the year ended June 30, 1996

	Redevelopment Agency		Variance Favorable (Unfavorable)
	Budget	Actual	
REVENUES:			
Use of money and property	\$ -	\$ -	\$ -
Revenue from other agencies	-	-	-
TOTAL REVENUES	-	-	-
EXPENDITURES:			
Current operating:			
General government	503,495	480,218	23,277
Capital outlay	-	-	-
TOTAL EXPENDITURES	503,495	480,218	23,277
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(503,495)	(480,218)	23,277
OTHER FINANCING SOURCES (USES):			
Advances from other funds	-	498,103	498,103
Operating transfers out	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	498,103	498,103
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	(503,495)	17,885	521,380
FUND BALANCES (DEFICITS)- BEGINNING OF YEAR	(17,885)	(17,885)	-
FUND BALANCES (DEFICITS)- END OF YEAR	<u>\$ (521,380)</u>	<u>\$ -</u>	<u>\$ 521,380</u>

1991 Revenue Bond			Totals		
Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
\$ -	\$ 198,244	\$ 198,244	\$ -	\$ 198,244	\$ 198,244
1,300,000	1,656,042	356,042	1,300,000	1,656,042	356,042
1,300,000	1,854,286	554,286	1,300,000	1,854,286	554,286
-	-	-	503,495	480,218	23,277
6,288,878	4,276,224	2,012,654	6,288,878	4,276,224	2,012,654
6,288,878	4,276,224	2,012,654	6,792,373	4,756,442	2,035,931
(4,988,878)	(2,421,938)	2,566,940	(5,492,373)	(2,902,156)	2,590,217
-	-	-	-	498,103	498,103
-	(1,250,000)	(1,250,000)	-	(1,250,000)	(1,250,000)
-	(1,250,000)	(1,250,000)	-	(751,897)	(751,897)
(4,988,878)	(3,671,938)	1,316,940	(5,492,373)	(3,654,053)	1,838,320
6,594,730	6,594,730	-	6,576,845	6,576,845	-
<u>\$ 1,605,852</u>	<u>\$ 2,922,792</u>	<u>\$ 1,316,940</u>	<u>\$ 1,084,472</u>	<u>\$ 2,922,792</u>	<u>\$ 1,838,320</u>

TRANSIT ENTERPRISE FUND

Transit Enterprise Fund - To account for the operation of the City's local public transit bus system.

CITY OF SANTA CLARITA
 COMPARATIVE BALANCE SHEET
 TRANSIT ENTERPRISE FUND

June 30, 1996 and 1995

	<u>June 30,</u> 1996	<u>June 30,</u> 1995
ASSETS		
CURRENT ASSETS:		
Cash	\$ 57,673	\$ -
Accounts receivable	16,136	6,739
Due from other governments	1,052,969	350,645
Prepaid items	14,198	5,582
TOTAL CURRENTS ASSETS	<u>1,140,976</u>	<u>362,966</u>
RESTRICTED ASSETS:		
Deposit	489,500	489,500
Deferred bond issue costs	76,526	88,921
TOTAL RESTRICTED ASSETS	<u>566,026</u>	<u>578,421</u>
PROPERTY, PLANT AND EQUIPMENT (NET)	<u>9,466,001</u>	<u>9,585,545</u>
TOTAL ASSETS	<u>\$ 11,173,003</u>	<u>\$ 10,526,932</u>
LIABILITIES AND FUND EQUITY		
CURRENT LIABILITIES:		
Accounts payable and accrued liabilities	\$ 846,293	\$ 863,815
Deferred revenue	600	-
Due to other funds	1,316,760	1,342,677
Current portion of long-term debt	1,763,114	1,677,771
TOTAL CURRENT LIABILITIES	<u>3,926,767</u>	<u>3,884,263</u>
LONG-TERM DEBT, NET OF CURRENT PORTION	<u>4,757,256</u>	<u>6,517,472</u>
TOTAL LIABILITIES	<u>8,684,023</u>	<u>10,401,735</u>
FUND EQUITY:		
Contributed capital	1,622,071	452,704
Retained earnings:		
Reserved for debt service	489,500	489,500
Unreserved	377,409	(817,007)
Total retained earnings (deficit)	<u>866,909</u>	<u>(327,507)</u>
TOTAL FUND EQUITY	<u>2,488,980</u>	<u>125,197</u>
TOTAL LIABILITIES AND FUND EQUITY	<u>\$ 11,173,003</u>	<u>\$ 10,526,932</u>

CITY OF SANTA CLARITA

COMPARATIVE STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN RETAINED EARNINGS

TRANSIT ENTERPRISE FUND

For the years ended June 30, 1996 and 1995

	June 30, 1996	June 30, 1995
OPERATING REVENUES:		
Transportation revenue	\$ 1,832,299	\$ 1,648,075
OPERATING EXPENSES:		
Administrative	311,484	294,903
Transportation services	5,556,867	6,147,943
Depreciation and amortization	693,449	657,432
TOTAL OPERATING EXPENSES	6,561,800	7,100,278
OPERATING LOSS	(4,729,501)	(5,452,203)
NONOPERATING REVENUES (EXPENSES):		
Interest expense	(451,812)	(459,683)
Intergovernmental grants	524,662	27,337
Other revenue	2,169	33,908
TOTAL NONOPERATING REVENUES (EXPENSES)	75,019	(398,438)
NET LOSS BEFORE OPERATING TRANSFERS	(4,654,482)	(5,850,641)
OPERATING TRANSFERS:		
Operating transfers in	5,632,076	6,703,203
Operating transfers out	-	(17,700)
TOTAL OPERATING TRANSFERS	5,632,076	6,685,503
NET INCOME	977,594	834,862
ADD DEPRECIATION ON CONTRIBUTED ASSETS	123,193	-
NET INCREASE IN RETAINED EARNINGS	1,100,787	834,862
RETAINED EARNINGS (DEFICIT) AT BEGINNING OF YEAR	(327,507)	(1,162,369)
PRIOR PERIOD ADJUSTMENT	93,629	-
RETAINED EARNINGS (DEFICIT) AT BEGINNING OF YEAR, AS RESTATED	(233,878)	(1,162,369)
RETAINED EARNINGS (DEFICIT) AT END OF YEAR	\$ 866,909	\$ (327,507)

CITY OF SANTA CLARITA

COMPARATIVE STATEMENT OF CASH FLOWS

TRANSIT ENTERPRISE FUND

For the years ended June 30, 1996 and 1995

	June 30, 1996	June 30, 1995
CASH FLOWS FROM OPERATING ACTIVITIES:		
Operating loss	<u>\$ (4,729,501)</u>	<u>\$ (5,452,203)</u>
Adjustments to reconcile operating loss to net cash used by operating activities:		
Depreciation and amortization	693,449	657,432
Other revenue	2,169	33,908
Changes in operating assets and liabilities:		
(Increase) decrease in accounts receivable	(9,397)	3,094
(Increase) decrease in due from other governments	(702,324)	1,057,215
(Increase) decrease in deposit	-	(489,500)
(Increase) decrease in prepaid items	(8,616)	(5,582)
Increase (decrease) in accounts payable	(17,522)	-
Increase (decrease) in deferred revenue	600	(211,031)
Total adjustments	<u>(41,641)</u>	<u>1,045,536</u>
NET CASH USED BY OPERATING ACTIVITIES	<u>(4,771,142)</u>	<u>(4,406,667)</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:		
Intergovernmental grants	524,662	27,337
Cash received from other funds	1,316,760	1,342,677
Operating transfers in from other funds	5,632,076	6,703,203
Operating transfers out to other funds	-	(17,700)
Cash paid to other funds	<u>(1,342,677)</u>	<u>(2,445,866)</u>
NET CASH PROVIDED BY NONCAPITAL FINANCING ACTIVITIES	<u>6,130,821</u>	<u>5,609,651</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:		
Acquisition of capital assets	(464,172)	(1,971,187)
Contributed capital	1,292,560	452,704
Proceeds from long-term debt	-	1,307,000
Principal payments on long-term debt	(1,678,582)	(1,021,318)
Interest expense on long-term debt	<u>(451,812)</u>	<u>(459,683)</u>
NET CASH USED BY CAPITAL AND RELATED FINANCING ACTIVITIES	<u>(1,302,006)</u>	<u>(1,692,484)</u>
NET (INCREASE) DECREASE IN CASH AND CASH EQUIVALENTS	57,673	(489,500)
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	<u>-</u>	<u>489,500</u>
CASH AND CASH EQUIVALENTS AT END OF YEAR	<u>\$ 57,673</u>	<u>\$ -</u>

INTERNAL SERVICE FUNDS

Internal Service Funds are used to account for goods or services provided by a central service department to other City departments.

Self-Insurance - To account for the financing of the City's self-insurance program.

Computer Replacement - To account for the financing of the replacement of the City's computer equipment.

Vehicle Replacement - To account for the financing of the replacement of the City's automotive equipment.

CITY OF SANTA CLARITA
 COMBINING BALANCE SHEET
 ALL INTERNAL SERVICE FUNDS

June 30, 1996

With comparative totals for June 30, 1995

ASSETS	<u>Self Insurance</u>	<u>Computer Replacement</u>
CURRENT ASSETS:		
Cash and investments	\$ -	\$ 217,457
Interest receivable	-	1,724
Prepaid items	<u>3,206</u>	<u>-</u>
TOTAL CURRENT ASSETS	<u>3,206</u>	<u>219,181</u>
PROPERTY, PLANT AND EQUIPMENT		
Equipment	-	195,848
Less accumulated depreciation	<u>-</u>	<u>-</u>
NET PROPERTY, PLANT AND EQUIPMENT	<u>-</u>	<u>195,848</u>
TOTAL ASSETS	<u>\$ 3,206</u>	<u>\$ 415,029</u>
 LIABILITIES AND FUND EQUITY		
CURRENT LIABILITIES:		
Accounts payable and accrued liabilities	\$ 530,347	\$ -
Lease payable, current portion	-	166,634
Due to other funds	<u>17,349</u>	<u>-</u>
TOTAL CURRENT LIABILITIES	547,696	166,634
LONG-TERM LIABILITIES:		
Lease payable, net of current portion	<u>-</u>	<u>29,214</u>
TOTAL LIABILITIES	547,696	195,848
FUND EQUITY (DEFICIT):		
Retained earnings:		
Unreserved	<u>(544,490)</u>	<u>219,181</u>
TOTAL LIABILITIES AND FUND EQUITY	<u>\$ 3,206</u>	<u>\$ 415,029</u>

Vehicle Replacement	Totals	
	June 30, 1996	June 30, 1995
\$ 633,418	\$ 850,875	\$ 669,621
4,974	6,698	-
-	3,206	5,893
<u>638,392</u>	<u>860,779</u>	<u>675,514</u>
-	195,848	-
-	-	-
-	195,848	-
<u>\$ 638,392</u>	<u>\$ 1,056,627</u>	<u>\$ 675,514</u>
\$ -	\$ 530,347	\$ 1,022,074
-	166,634	-
-	17,349	304,099
-	714,330	1,326,173
-	29,214	-
-	743,544	1,326,173
<u>638,392</u>	<u>313,083</u>	<u>(650,659)</u>
<u>\$ 638,392</u>	<u>\$ 1,056,627</u>	<u>\$ 675,514</u>

CITY OF SANTA CLARITA

COMBINING STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN RETAINED EARNINGS

ALL INTERNAL SERVICE FUNDS

For the year ended June 30, 1996

With comparative totals for the year ended June 30, 1995

	<u>Self Insurance</u>	<u>Computer Replacement</u>
OPERATING REVENUES:		
Charges for services	\$ 735,989	\$ 215,000
Insurance reimbursement	26,233	-
TOTAL OPERATING REVENUE	<u>762,222</u>	<u>215,000</u>
OPERATING EXPENSES:		
Services and supplies	230,539	-
OPERATING INCOME (LOSS)	<u>531,683</u>	<u>215,000</u>
NONOPERATING REVENUES:		
Interest income	-	4,181
NET INCOME (LOSS) BEFORE OPERATING TRANSFERS	<u>531,683</u>	<u>219,181</u>
OPERATING TRANSFERS:		
Operating transfers in	250,000	-
Operating transfers out	-	-
NET OPERATING TRANSFERS	<u>250,000</u>	<u>-</u>
NET INCOME (LOSS)	781,683	219,181
RETAINED EARNINGS (DEFICITS) AT BEGINNING OF YEAR	<u>(1,326,173)</u>	<u>-</u>
RETAINED EARNINGS (DEFICITS) AT END OF YEAR	<u>\$ (544,490)</u>	<u>\$ 219,181</u>

Vehicle Replacement	Totals	
	June 30, 1996	June 30, 1995
\$ 88,085	\$ 1,039,074	\$ 543,514
-	26,233	-
<u>88,085</u>	<u>1,065,307</u>	<u>543,514</u>
-	230,539	1,026,153
<u>88,085</u>	<u>834,768</u>	<u>(482,639)</u>
34,793	38,974	20,590
<u>122,878</u>	<u>873,742</u>	<u>(462,049)</u>
-	250,000	-
<u>(160,000)</u>	<u>(160,000)</u>	<u>93,700</u>
<u>(160,000)</u>	<u>90,000</u>	<u>93,700</u>
(37,122)	963,742	(368,349)
<u>675,514</u>	<u>(650,659)</u>	<u>(282,310)</u>
<u>\$ 638,392</u>	<u>\$ 313,083</u>	<u>\$ (650,659)</u>

CITY OF SANTA CLARITA

COMBINING STATEMENT OF CASH FLOWS

ALL INTERNAL SERVICE FUNDS

For the year ended June 30, 1996

With comparative totals for the year ended June 30, 1995

	<u>Self Insurance</u>	<u>Computer Replacement</u>
CASH FLOWS FROM OPERATING ACTIVITIES:		
Operating income (loss)	\$ 531,683	\$ 215,000
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:		
(Increase) decrease in interest receivable	-	(1,724)
(Increase) decrease in prepaid expenses	(3,206)	-
Increase (decrease) in accounts payable	(491,727)	-
Total adjustments	<u>(494,933)</u>	<u>(1,724)</u>
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	<u>36,750</u>	<u>213,276</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:		
Cash received from other funds	17,349	-
Operating transfers in from other funds	250,000	-
Operating transfers out to other funds	-	-
Cash paid to other funds	<u>(304,099)</u>	<u>-</u>
NET CASH PROVIDED (USED) BY NONCAPITAL FINANCING ACTIVITIES	<u>(36,750)</u>	<u>-</u>
CASH FLOWS FROM CAPITAL FINANCING ACTIVITIES:		
Purchase of equipment	-	(195,848)
Proceeds from debt	<u>-</u>	<u>195,848</u>
NET CASH PROVIDED (USED) BY CAPITAL FINANCING ACTIVITIES	<u>-</u>	<u>-</u>
CASH FLOWS FROM INVESTING ACTIVITIES:		
Interest on investments	<u>-</u>	<u>4,181</u>
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	<u>-</u>	<u>217,457</u>
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	<u>-</u>	<u>-</u>
CASH AND CASH EQUIVALENTS AT END OF YEAR	<u>\$ -</u>	<u>\$ 217,457</u>

Vehicle Replacement	Totals	
	June 30, 1996	June 30, 1995
\$ 88,085	\$ 834,768	\$ (482,639)
919	(805)	(1,343)
-	(3,206)	-
-	(491,727)	357,381
<u>919</u>	<u>(495,738)</u>	<u>356,038</u>
<u>89,004</u>	<u>339,030</u>	<u>(126,601)</u>
-	17,349	304,099
-	250,000	-
(160,000)	(160,000)	93,700
-	(304,099)	(172,241)
<u>(160,000)</u>	<u>(196,750)</u>	<u>225,558</u>
-	(195,848)	-
-	195,848	-
<u>-</u>	<u>-</u>	<u>-</u>
<u>34,793</u>	<u>38,974</u>	<u>20,590</u>
(36,203)	181,254	119,547
<u>669,621</u>	<u>669,621</u>	<u>550,074</u>
<u>\$ 633,418</u>	<u>\$ 850,875</u>	<u>\$ 669,621</u>

FIDUCIARY FUND TYPES - TRUST AND AGENCY FUNDS

The Expendable Trust Fund accounts for assets and activities restricted to a specific purpose in accordance with a formal intent.

General Trust - To account for funds held in trust by the City restricted for use only in accordance with a trust agreement.

The Agency Fund accounts for assets held by the City as an agent for individuals.

Deferred Compensation - To account for monies held by the City for restricted cash and investments of the ICMA deferred compensation plan.

Community Facilities District No. 92-1 - To account for monies held to account for debt service requirements of the Community Facilities District No. 92-1.

CITY OF SANTA CLARITA
 COMBINING BALANCE SHEET
 ALL TRUST AND AGENCY FUNDS

June 30, 1996

With comparative totals for June 30, 1995

	Expendable			Totals	
	Trust	Agency		June 30,	June 30,
	General Trust	Deferred Compensation	Community Facilities District No. 92-1	1996	1995
ASSETS					
Cash and investments	\$ 286,763	\$ -	\$ -	\$ 286,763	\$ 353,650
Cash and investments with fiscal agent	-	3,176,177	1,965,957	5,142,134	4,433,421
Accounts receivable	92,399	-	-	92,399	211,166
Interest receivable	150	-	-	150	60
TOTAL ASSETS	\$ 379,312	\$ 3,176,177	\$ 1,965,957	\$ 5,521,446	\$ 4,998,297
LIABILITIES					
Accounts payable and accrued liabilities	\$ 44,706	\$ -	\$ -	\$ 44,706	\$ 16,956
Deposits	334,606	-	1,965,957	2,300,563	2,635,964
Deferred compensation payable	-	3,176,177	-	3,176,177	2,345,377
TOTAL LIABILITIES	\$ 379,312	\$ 3,176,177	\$ 1,965,957	\$ 5,521,446	\$ 4,998,297

CITY OF SANTA CLARITA

COMPARATIVE STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE

EXPENDABLE TRUST FUND

For the years ended June 30, 1996 and June 30, 1995

	<u>June 30,</u> 1996	<u>June 30,</u> 1995
REVENUES:		
<i>Other revenue</i>	\$ 620,404	\$ 510,191
EXPENDITURES:		
Current operating:		
Public works	<u>620,404</u>	<u>510,191</u>
EXCESS OF REVENUES OVER EXPENDITURES	-	-
FUND BALANCE AT BEGINNING OF YEAR	<u>-</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	<u>\$ -</u>	<u>\$ -</u>

CITY OF SANTA CLARITA

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES

ALL AGENCY FUNDS

For the year ended June 30, 1996

	Balance at July 1, 1995	Additions	Deletions	Balance at June 30, 1996
<u>DEFERRED COMPENSATION</u>				
ASSETS:				
Cash and investments with fiscal agent	<u>\$ 2,345,377</u>	<u>\$ 960,949</u>	<u>\$ 130,149</u>	<u>\$ 3,176,177</u>
LIABILITIES:				
Deferred compensation payable	<u>\$ 2,345,377</u>	<u>\$ 960,949</u>	<u>\$ 130,149</u>	<u>\$ 3,176,177</u>
 <u>COMMUNITY FACILITIES</u> <u>DISTRICT NO. 92-1</u>				
ASSETS:				
Cash and investments with fiscal agent	<u>\$ 2,088,044</u>	<u>\$ 1,635,448</u>	<u>\$ 1,757,535</u>	<u>\$ 1,965,957</u>
LIABILITIES:				
Deposits	<u>\$ 2,088,044</u>	<u>\$ 1,635,448</u>	<u>\$ 1,757,535</u>	<u>\$ 1,965,957</u>
 <u>TOTALS</u>				
ASSETS:				
Cash and investments with fiscal agent	<u>\$ 4,433,421</u>	<u>\$ 2,596,397</u>	<u>\$ 1,887,684</u>	<u>\$ 5,142,134</u>
LIABILITIES:				
Deferred compensation payable	<u>\$ 2,345,377</u>	<u>\$ 960,949</u>	<u>\$ 130,149</u>	<u>\$ 3,176,177</u>
Deposits	<u>2,088,044</u>	<u>1,635,448</u>	<u>1,757,535</u>	<u>1,965,957</u>
TOTAL LIABILITIES	<u>\$ 4,433,421</u>	<u>\$ 2,596,397</u>	<u>\$ 1,887,684</u>	<u>\$ 5,142,134</u>

ACCOUNT GROUPS

General Fixed Assets - To account for capital assets acquired by the City for general City purposes and which are not accounted for in proprietary fund operations.

General Long-Term Debt - To account for the City's long-term debt not reported in proprietary fund operations.

CITY OF SANTA CLARITA

COMPARATIVE SCHEDULE OF GENERAL FIXED ASSETS BY SOURCE

June 30, 1996 and 1995

	June 30, 1996	June 30, 1995
GENERAL FIXED ASSETS:		
Land and improvements	\$ 29,300,124	\$ 25,897,515
Buildings	13,640,104	13,487,501
Equipment	<u>6,247,091</u>	<u>5,650,643</u>
TOTAL GENERAL FIXED ASSETS	<u>\$ 49,187,319</u>	<u>\$ 45,035,659</u>
 INVESTMENT IN GENERAL FIXED ASSETS BY SOURCE:		
Donation of general fixed assets from the County of Los Angeles, at estimated fair market value	\$ 12,448,203	\$ 12,448,203
General fund	<u>36,739,116</u>	<u>32,587,456</u>
TOTAL INVESTMENT IN GENERAL FIXED ASSETS	<u>\$ 49,187,319</u>	<u>\$ 45,035,659</u>

CITY OF SANTA CLARITA

SCHEDULE OF GENERAL FIXED ASSETS
BY FUNCTION AND ACTIVITY

June 30, 1996

FUNCTION AND ACTIVITY:	Land and Improvements	Buildings	Equipment	Totals
General government	\$ 13,570,291	\$ 10,245,069	\$ 3,614,484	\$ 27,429,844
Public safety	-	-	34,799	34,799
Public works	-	179,278	1,343,387	1,522,665
Parks and recreation	15,729,833	2,156,233	779,655	18,665,721
Community development	-	1,059,524	474,766	1,534,290
TOTAL GENERAL FIXED ASSETS	<u>\$ 29,300,124</u>	<u>\$ 13,640,104</u>	<u>\$ 6,247,091</u>	<u>\$ 49,187,319</u>

CITY OF SANTA CLARITA

SCHEDULE OF CHANGES IN GENERAL FIXED
ASSETS BY FUNCTION AND ACTIVITY

For the year ended June 30, 1996

FUNCTION AND ACTIVITY:	<u>General Fixed Assets July 1, 1995</u>	<u>Additions</u>	<u>Deletions</u>	<u>General Fixed Assets June 30, 1996</u>
General government	\$ 25,779,397	\$ 1,650,447	\$ -	\$ 27,429,844
Public safety	11,330	23,469	-	34,799
Public works	1,447,343	75,322	-	1,522,665
Parks and recreation	16,424,992	2,240,729	-	18,665,721
Community development	<u>1,372,597</u>	<u>161,693</u>	<u>-</u>	<u>1,534,290</u>
TOTAL GENERAL FIXED ASSETS	<u><u>\$ 45,035,659</u></u>	<u><u>\$ 4,151,660</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 49,187,319</u></u>

CITY OF SANTA CLARITA

COMPARATIVE SCHEDULE OF GENERAL LONG-TERM DEBT

June 30, 1996 and 1995

	<u>June 30, 1996</u>	<u>June 30, 1995</u>
AMOUNT AVAILABLE AND TO BE PROVIDED FOR PAYMENT OF GENERAL LONG-TERM DEBT:		
Amount available for retirement of long-term debt	\$ 2,279,094	\$ 2,273,257
Amount to be provided for payment of long-term debt	<u>22,808,890</u>	<u>23,220,801</u>
TOTAL AMOUNT AVAILABLE AND TO BE PROVIDED FOR PAYMENT OF GENERAL LONG-TERM DEBT	<u>\$ 25,087,984</u>	<u>\$ 25,494,058</u>
GENERAL LONG-TERM DEBT PAYABLE:		
1991 Revenue Bonds - Public Financing Authority	\$ 19,715,000	\$ 20,580,000
Notes payable	3,278,698	3,435,724
Advance to Santa Clarita Redevelopment Agency	1,612,248	1,063,129
Compensated absences	<u>482,038</u>	<u>415,205</u>
TOTAL GENERAL LONG-TERM DEBT PAYABLE	<u>\$ 25,087,984</u>	<u>\$ 25,494,058</u>