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General Purpose Financial Statements

GENERAL PURPOSE FINANCIAL STATEMENTS

CITY OF SANTA CLARITA

COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS

June 30, 1996

With comparative totals for June 30, 1995

	Governmental Fund Types			
	General	Special Revenue	Debt Service	Capital Project
ASSETS AND OTHER DEBITS				
ASSETS:				
Cash and investments (Notes 1f and 2)	\$ 6,961,514	\$ 19,031,478	\$ -	\$ 1,680,704
Cash and investments with fiscal agent (Notes 1f, 2 and 10)	-	-	2,279,094	22,324
Accounts receivable	2,915,918	1,082,912	-	-
Interest receivable	104,018	162,124	-	800
Due from other funds (Note 8)	3,177,642	-	-	-
Due from other governments	492,414	4,236,883	-	1,287,053
Deposits	-	-	-	-
Prepaid items	37,298	12,560	-	-
Advances to other funds	1,612,248	-	-	-
Property, plant and equipment (Notes 1g and 3)	-	-	-	-
Deferred bond issue costs	-	-	-	-
OTHER DEBITS:				
Amount available for retirement of long-term debt	-	-	-	-
Amount to be provided for retirement of long-term debt	-	-	-	-
TOTAL ASSETS AND OTHER DEBITS	<u>\$ 15,301,052</u>	<u>\$ 24,525,957</u>	<u>\$ 2,279,094</u>	<u>\$ 2,990,881</u>
LIABILITIES, EQUITY AND OTHER CREDITS				
LIABILITIES:				
Accounts payable and accrued liabilities	\$ 2,111,731	\$ 1,163,047	\$ -	\$ 26,841
Deferred revenues (Note 5)	651,218	2,246,526	-	-
Due to other governments (Note 6)	-	11,133,946	-	18,924
Deposits	44,030	-	-	-
Due to other funds (Note 8)	-	1,843,533	-	-
Deferred compensation payable (Note 10)	-	-	-	-
Long-term obligations (Notes 4 and 7)	-	-	-	-
TOTAL LIABILITIES	<u>2,806,979</u>	<u>16,387,052</u>	<u>-</u>	<u>45,765</u>
EQUITY AND OTHER CREDITS:				
Investment in general fixed assets (Notes 1g and 3)	-	-	-	-
Contributed capital (Note 17)	-	-	-	-
Retained earnings (deficits) (Notes 11 and 13):				
Reserved	-	-	-	-
Unreserved	-	-	-	-
Fund balances (deficits) (Note 13):				
Reserved	4,324,568	3,421,353	2,279,094	857,195
Unreserved:				
Designated	8,169,505	10,709,236	-	2,087,921
Undesignated	-	(5,991,684)	-	-
TOTAL EQUITY AND OTHER CREDITS	<u>12,494,073</u>	<u>8,138,905</u>	<u>2,279,094</u>	<u>2,945,116</u>
TOTAL LIABILITIES, EQUITY AND OTHER CREDITS	<u>\$ 15,301,052</u>	<u>\$ 24,525,957</u>	<u>\$ 2,279,094</u>	<u>\$ 2,990,881</u>

See independent auditors' report and notes to financial statements.

Proprietary Fund Types		Fiduciary Fund Types	Account Groups		Totals (Memorandum Only)	
Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long-Term Debt	June 30, 1996	June 30, 1995
\$ 57,673	\$ 850,875	\$ 286,763	\$ -	\$ -	\$ 28,869,007	\$ 30,064,240
-	-	5,142,134	-	-	7,443,552	9,148,627
16,136	-	92,399	-	-	4,107,365	4,007,127
-	6,698	150	-	-	273,790	331,973
-	-	-	-	-	3,177,642	3,573,764
1,052,969	-	-	-	-	7,069,319	6,995,153
489,500	-	-	-	-	489,500	489,500
14,198	3,206	-	-	-	67,262	46,261
-	-	-	-	-	1,612,248	1,063,129
9,466,001	195,848	-	49,187,319	-	58,849,168	54,621,204
76,526	-	-	-	-	76,526	88,921
-	-	-	-	2,279,094	2,279,094	2,273,257
-	-	-	-	22,808,890	22,808,890	23,220,801
<u>\$ 11,173,003</u>	<u>\$ 1,056,627</u>	<u>\$ 5,521,446</u>	<u>\$ 49,187,319</u>	<u>\$ 25,087,984</u>	<u>\$ 137,123,363</u>	<u>\$ 135,923,957</u>
\$ 846,293	\$ 530,347	\$ 44,706	\$ -	\$ -	\$ 4,722,965	\$ 9,210,012
600	-	-	-	-	2,898,344	2,356,544
-	-	-	-	-	11,152,870	10,592,585
-	-	2,300,563	-	-	2,344,593	2,704,376
1,316,760	17,349	-	-	-	3,177,642	3,573,764
-	-	3,176,177	-	-	3,176,177	2,345,377
6,520,370	195,848	-	-	25,087,984	31,804,202	33,689,301
<u>8,684,023</u>	<u>743,544</u>	<u>5,521,446</u>	<u>-</u>	<u>25,087,984</u>	<u>59,276,793</u>	<u>64,471,959</u>
-	-	-	49,187,319	-	49,187,319	45,035,659
1,622,071	-	-	-	-	1,622,071	452,704
489,500	-	-	-	-	489,500	489,500
377,409	313,083	-	-	-	690,492	(1,467,666)
-	-	-	-	-	10,882,210	14,521,931
-	-	-	-	-	20,966,662	16,092,202
-	-	-	-	-	(5,991,684)	(3,672,332)
<u>2,488,980</u>	<u>313,083</u>	<u>-</u>	<u>49,187,319</u>	<u>-</u>	<u>77,846,570</u>	<u>71,451,998</u>
<u>\$ 11,173,003</u>	<u>\$ 1,056,627</u>	<u>\$ 5,521,446</u>	<u>\$ 49,187,319</u>	<u>\$ 25,087,984</u>	<u>\$ 137,123,363</u>	<u>\$ 135,923,957</u>

CITY OF SANTA CLARITA

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES--ALL GOVERNMENTAL FUND TYPES
AND EXPENDABLE TRUST FUND

For the year ended June 30, 1996

With comparative totals for the year ended June 30, 1995

	Governmental Fund Types			
	General	Special Revenue	Debt Service	Capital Project
REVENUES:				
Taxes	\$ 22,706,122	\$ -	\$ -	\$ -
Licenses and permits	1,749,220	-	-	-
Developer fees	-	3,746,441	-	-
Use of money and property	1,060,362	939,821	117,431	279,245
Revenue from other agencies	6,428,731	13,613,099	-	1,656,042
Fines and forfeitures	131,635	313,775	-	-
Service charges	1,630,350	2,038,494	-	-
Other revenue	637,476	405,621	-	-
TOTAL REVENUES	34,343,896	21,057,251	117,431	1,935,287
EXPENDITURES:				
Current operating:				
General government	6,213,054	14,345	-	480,218
Public safety	9,754,629	-	-	-
Public works	1,174,295	1,977,556	-	-
Parks and recreation	7,065,890	-	-	-
Community development	4,547,573	2,085,595	-	-
Capital outlay	836,947	11,568,280	-	6,776,850
Debt service:				
Principal retirement	-	-	1,039,967	-
Interest and fiscal charges	-	-	1,753,956	-
TOTAL EXPENDITURES	29,592,388	15,645,776	2,793,923	7,257,068
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	4,751,508	5,411,475	(2,676,492)	(5,321,781)
OTHER FINANCING SOURCES (USES):				
Advances from other funds (Note 4c)	-	-	98,978	498,103
Operating transfers in	2,263,783	84,892	2,583,351	-
Operating transfers out	(2,840,447)	(6,563,655)	-	(1,250,000)
TOTAL OTHER FINANCING SOURCES (USES)	(576,664)	(6,478,763)	2,682,329	(751,897)
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	4,174,844	(1,067,288)	5,837	(6,073,678)
FUND BALANCES - BEGINNING OF YEAR	6,600,949	9,048,801	2,273,257	9,018,794
PRIOR PERIOD ADJUSTMENT (NOTE 14)	1,718,280	157,392	-	-
FUND BALANCES - BEGINNING OF YEAR, AS RESTATED	8,319,229	9,206,193	2,273,257	9,018,794
FUND BALANCES - END OF YEAR	\$ 12,494,073	\$ 8,138,905	\$ 2,279,094	\$ 2,945,116

See independent auditors' report and notes to financial statements.

Fiduciary Fund Type	Totals	
	(Memorandum Only)	
	June 30, 1996	June 30, 1995
Expendable Trust		
\$ -	\$ 22,706,122	\$ 22,169,202
-	1,749,220	1,272,109
-	3,746,441	4,795,744
-	2,396,859	2,339,564
-	21,697,872	27,022,734
-	445,410	418,353
-	3,668,844	3,421,783
620,404	1,663,501	1,023,055
<u>620,404</u>	<u>58,074,269</u>	<u>62,462,544</u>
-	6,707,617	5,185,377
-	9,754,629	10,116,169
620,404	3,772,255	5,784,519
-	7,065,890	6,414,630
-	6,633,168	4,747,081
-	19,182,077	25,487,576
-	1,039,967	1,096,167
-	1,753,956	1,588,879
620,404	55,909,559	60,420,398
-	2,164,710	2,042,146
-	597,081	899,399
-	4,932,026	4,174,334
-	(10,654,102)	(10,953,537)
-	(5,124,995)	(5,879,804)
-	(2,960,285)	(3,837,658)
-	26,941,801	31,114,954
-	1,875,672	(335,495)
-	28,817,473	30,779,459
<u>\$ -</u>	<u>\$ 25,857,188</u>	<u>\$ 26,941,801</u>

CITY OF SANTA CLARITA

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
GENERAL FUND, SPECIAL REVENUE FUNDS, ALL BUDGETED DEBT SERVICE FUNDS
AND ALL BUDGETED CAPITAL PROJECT FUNDS

For the year ended June 30, 1996

	General Fund		Variance Favorable (Unfavorable)
	Budget	Actual	
REVENUES:			
Taxes	\$ 21,826,460	\$ 22,706,122	\$ 879,662
Licenses and permits	2,025,900	1,749,220	(276,680)
Developer fees	-	-	-
Use of money and property	838,515	1,060,362	221,847
Revenue from other agencies	9,561,338	6,428,731	(3,132,607)
Fines and forfeitures	116,000	131,635	15,635
Service charges	1,603,690	1,630,350	26,660
Other revenue	302,250	637,476	335,226
TOTAL REVENUES	<u>36,274,153</u>	<u>34,343,896</u>	<u>(1,930,257)</u>
EXPENDITURES:			
Current operating:			
General government	9,841,447	6,213,054	3,628,393
Public safety	9,801,543	9,754,629	46,914
Public works	1,366,885	1,174,295	192,590
Parks and recreation	7,582,228	7,065,890	516,338
Community development	5,888,249	4,547,573	1,340,676
Capital outlay	5,565,685	836,947	4,728,738
Debt service:			
Principal retirement	-	-	-
Interest and fiscal charges	-	-	-
TOTAL EXPENDITURES	<u>40,046,037</u>	<u>29,592,388</u>	<u>10,453,649</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>(3,771,884)</u>	<u>4,751,508</u>	<u>8,523,392</u>
OTHER FINANCING SOURCES (USES):			
Advances from other funds	-	-	-
Operating transfers in	1,247,653	2,263,783	1,016,130
Operating transfers out	(250,000)	(2,840,447)	(2,590,447)
TOTAL OTHER FINANCING SOURCES (USES)	<u>997,653</u>	<u>(576,664)</u>	<u>(1,574,317)</u>
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	<u>(2,774,231)</u>	<u>4,174,844</u>	<u>6,949,075</u>
FUND BALANCES - BEGINNING OF YEAR	6,600,949	6,600,949	-
PRIOR PERIOD ADJUSTMENT (NOTE 14)	<u>1,718,280</u>	<u>1,718,280</u>	-
FUND BALANCES - BEGINNING OF YEAR, AS RESTATED	<u>8,319,229</u>	<u>8,319,229</u>	-
FUND BALANCES - END OF YEAR	<u>\$ 5,544,998</u>	<u>\$ 12,494,073</u>	<u>\$ 6,949,075</u>

See independent auditors' report and notes to financial statements.

Special Revenue Funds			All Budgeted Debt Service Funds		
Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
4,857,710	3,746,441	(1,111,269)	-	-	-
142,500	939,821	797,321	-	117,431	117,431
23,971,532	13,613,099	(10,358,433)	-	-	-
283,600	313,775	30,175	-	-	-
1,931,077	2,038,494	107,417	-	-	-
22,625	405,621	382,996	-	-	-
<u>31,209,044</u>	<u>21,057,251</u>	<u>(10,151,793)</u>	<u>-</u>	<u>117,431</u>	<u>117,431</u>
14,340	14,345	(5)	-	-	-
-	-	-	-	-	-
2,367,099	1,977,556	389,543	-	-	-
-	-	-	-	-	-
8,403,683	2,085,595	6,318,088	-	-	-
29,055,271	11,568,280	17,486,991	-	-	-
-	-	-	1,040,000	1,039,967	33
-	-	-	1,585,500	1,654,978	(69,478)
<u>39,840,393</u>	<u>15,645,776</u>	<u>24,194,617</u>	<u>2,625,500</u>	<u>2,694,945</u>	<u>(69,445)</u>
<u>(8,631,349)</u>	<u>5,411,475</u>	<u>14,042,824</u>	<u>(2,625,500)</u>	<u>(2,577,514)</u>	<u>47,986</u>
-	-	-	-	-	-
32,600	84,892	52,292	478,652	2,583,351	2,104,699
(6,732,235)	(6,563,655)	168,580	-	-	-
<u>(6,699,635)</u>	<u>(6,478,763)</u>	<u>220,872</u>	<u>478,652</u>	<u>2,583,351</u>	<u>2,104,699</u>
<u>(15,330,984)</u>	<u>(1,067,288)</u>	<u>14,263,696</u>	<u>(2,146,848)</u>	<u>5,837</u>	<u>2,152,685</u>
9,048,801	9,048,801	-	2,273,257	2,273,257	-
157,392	157,392	-	-	-	-
9,206,193	9,206,193	-	2,273,257	2,273,257	-
<u>\$ (6,124,791)</u>	<u>\$ 8,138,905</u>	<u>\$ 14,263,696</u>	<u>\$ 126,409</u>	<u>\$ 2,279,094</u>	<u>\$ 2,152,685</u>

(Continued)

CITY OF SANTA CLARITA

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
GENERAL FUND, SPECIAL REVENUE FUNDS, DEBT SERVICE FUNDS
AND ALL BUDGETED CAPITAL PROJECT FUNDS
(CONTINUED)

For the year ended June 30, 1996

	All Budgeted Capital Project Funds		
	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Taxes	\$ -	\$ -	\$ -
Licenses and permits	-	-	-
Developer fees	-	-	-
Use of money and property	-	198,244	198,244
Revenue from other agencies	1,300,000	1,656,042	356,042
Fines and forfeitures	-	-	-
Service charges	-	-	-
Other revenue	-	-	-
TOTAL REVENUES	1,300,000	1,854,286	554,286
EXPENDITURES:			
Current operating:			
General government	503,495	480,218	23,277
Public safety	-	-	-
Public works	-	-	-
Parks and recreation	-	-	-
Community development	-	-	-
Capital outlay	6,288,878	4,276,224	2,012,654
Debt service:			
Principal retirement	-	-	-
Interest and fiscal charges	-	-	-
TOTAL EXPENDITURES	6,792,373	4,756,442	2,035,931
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(5,492,373)	(2,902,156)	2,590,217
OTHER FINANCING SOURCES (USES):			
Advances from other funds	-	498,103	498,103
Operating transfers in	-	-	-
Operating transfers out	-	(1,250,000)	(1,250,000)
TOTAL OTHER FINANCING SOURCES (USES)	-	(751,897)	(751,897)
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	(5,492,373)	(3,654,053)	1,838,320
FUND BALANCES - BEGINNING OF YEAR	6,576,845	6,576,845	-
PRIOR PERIOD ADJUSTMENT (NOTE 14)	-	-	-
FUND BALANCES - BEGINNING OF YEAR, AS RESTATED	6,576,845	6,576,845	-
FUND BALANCES - END OF YEAR	\$ 1,084,472	\$ 2,922,792	\$ 1,838,320

See independent auditors' report and notes to financial statements.

Totals (Memorandum Only)

<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
\$ 21,826,460	\$ 22,706,122	\$ 879,662
2,025,900	1,749,220	(276,680)
4,857,710	3,746,441	(1,111,269)
981,015	2,315,858	1,334,843
34,832,870	21,697,872	(13,134,998)
399,600	445,410	45,810
3,534,767	3,668,844	134,077
324,875	1,043,097	718,222
<u>68,783,197</u>	<u>57,372,864</u>	<u>(11,410,333)</u>
10,359,282	6,707,617	3,651,665
9,801,543	9,754,629	46,914
3,733,984	3,151,851	582,133
7,582,228	7,065,890	516,338
14,291,932	6,633,168	7,658,764
40,909,834	16,681,451	24,228,383
1,040,000	1,039,967	33
1,585,500	1,654,978	(69,478)
<u>89,304,303</u>	<u>52,689,551</u>	<u>36,614,752</u>
<u>(20,521,106)</u>	<u>4,683,313</u>	<u>25,204,419</u>
-	498,103	498,103
1,758,905	4,932,026	3,173,121
<u>(6,982,235)</u>	<u>(10,654,102)</u>	<u>(3,671,867)</u>
<u>(5,223,330)</u>	<u>(5,223,973)</u>	<u>(643)</u>
<u>(25,744,436)</u>	<u>(540,660)</u>	<u>25,203,776</u>
24,499,852	24,499,852	-
<u>1,875,672</u>	<u>1,875,672</u>	<u>-</u>
<u>26,375,524</u>	<u>26,375,524</u>	<u>-</u>
<u>\$ 631,088</u>	<u>\$ 25,834,864</u>	<u>\$ 25,203,776</u>

CITY OF SANTA CLARITA

COMBINED STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN RETAINED EARNINGS—ALL PROPRIETARY FUND TYPES

For the year ended June 30, 1996

With comparative totals for the year ended June 30, 1995

	Enterprise Fund	Internal Service Fund	Totals (Memorandum Only)	
			June 30, 1996	June 30, 1995
OPERATING REVENUES:				
Transportation revenue	\$ 1,832,299	\$ -	\$ 1,832,299	\$ 1,648,075
Charges for services	-	1,039,074	1,039,074	543,514
Insurance reimbursement	-	26,233	26,233	-
TOTAL OPERATING REVENUES	<u>1,832,299</u>	<u>1,065,307</u>	<u>2,897,606</u>	<u>2,191,589</u>
OPERATING EXPENSES:				
Administrative	311,484	-	311,484	294,903
Transportation services	5,556,867	-	5,556,867	6,147,943
Services and supplies	-	230,539	230,539	1,026,153
Depreciation and amortization	693,449	-	693,449	657,432
TOTAL OPERATING EXPENSES	<u>6,561,800</u>	<u>230,539</u>	<u>6,792,339</u>	<u>8,126,431</u>
OPERATING INCOME (LOSS)	<u>(4,729,501)</u>	<u>834,768</u>	<u>(3,894,733)</u>	<u>(5,934,842)</u>
NONOPERATING REVENUES (EXPENSES):				
Interest income	-	38,974	38,974	20,590
Interest expense	(451,812)	-	(451,812)	(459,683)
Intergovernmental grants	524,662	-	524,662	27,337
Other revenue	2,169	-	2,169	33,908
TOTAL NONOPERATING REVENUES (EXPENSES)	<u>75,019</u>	<u>38,974</u>	<u>113,993</u>	<u>(377,848)</u>
NET INCOME (LOSS) BEFORE OPERATING TRANSFERS	<u>(4,654,482)</u>	<u>873,742</u>	<u>(3,780,740)</u>	<u>(6,312,690)</u>
OPERATING TRANSFERS:				
Operating transfers in	5,632,076	250,000	5,882,076	6,796,903
Operating transfers out	-	(160,000)	(160,000)	(17,700)
TOTAL OPERATING TRANSFERS	<u>5,632,076</u>	<u>90,000</u>	<u>5,722,076</u>	<u>6,779,203</u>
NET INCOME	977,594	963,742	1,941,336	466,513
ADD DEPRECIATION ON CONTRIBUTED ASSETS	<u>123,193</u>	<u>-</u>	<u>123,193</u>	<u>-</u>
NET INCREASE IN RETAINED EARNINGS	<u>1,100,787</u>	<u>963,742</u>	<u>2,064,529</u>	<u>466,513</u>
RETAINED EARNINGS (DEFICITS)				
AT BEGINNING OF YEAR	(327,507)	(650,659)	(978,166)	(1,444,679)
PRIOR PERIOD ADJUSTMENT (NOTE 14)	93,629	-	93,629	-
RETAINED EARNINGS (DEFICITS) AT BEGINNING OF YEAR, AS RESTATED	<u>(233,878)</u>	<u>(650,659)</u>	<u>(884,537)</u>	<u>(1,444,679)</u>
RETAINED EARNINGS (DEFICITS) AT END OF YEAR	<u>\$ 866,909</u>	<u>\$ 313,083</u>	<u>\$ 1,179,992</u>	<u>\$ (978,166)</u>

See independent auditors' report and notes to financial statements.

CITY OF SANTA CLARITA

COMBINED STATEMENT OF CASH FLOWS
ALL PROPRIETARY FUND TYPES

For the year ended June 30, 1996

With comparative totals for the year ended June 30, 1995

	Enterprise Fund	Internal Service Fund	Totals (Memorandum Only)	
			June 30, 1996	June 30, 1995
CASH FLOWS FROM OPERATING ACTIVITIES:				
Operating income (loss)	\$ (4,729,501)	\$ 834,768	\$ (3,894,733)	\$ (5,934,842)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:				
Depreciation and amortization	693,449	-	693,449	657,432
Other revenue	2,169	-	2,169	33,908
Changes in operating assets and liabilities:				
(Increase) decrease in accounts receivable	(9,397)	-	(9,397)	3,094
(Increase) decrease in interest receivable	-	(805)	(805)	(1,343)
(Increase) decrease in due from other governments	(702,324)	-	(702,324)	1,057,215
(Increase) decrease in deposit	-	-	-	(489,500)
(Increase) decrease in prepaid items	(8,616)	(3,206)	(11,822)	(5,582)
Increase (decrease) in accounts payable	(17,522)	(491,727)	(509,249)	146,350
Increase (decrease) in deferred revenue	600	-	600	-
Total adjustments	(41,641)	(495,738)	(537,379)	1,401,574
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	(4,771,142)	339,030	(4,432,112)	(4,533,268)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:				
Intergovernmental grants	524,662	-	524,662	27,337
Cash received from other funds	1,316,760	17,349	1,334,109	1,646,776
Operating transfers in from other funds	5,632,076	250,000	5,882,076	6,796,903
Operating transfers out to other funds	-	(160,000)	(160,000)	(17,700)
Cash paid to other funds	(1,342,677)	(304,099)	(1,646,776)	(2,618,107)
NET CASH PROVIDED (USED) BY NONCAPITAL FINANCING ACTIVITIES	6,130,821	(196,750)	5,934,071	5,835,209
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:				
Acquisition of capital assets	(464,172)	(195,848)	(660,020)	(1,971,187)
Contributed capital	1,292,560	-	1,292,560	452,704
Proceeds from long-term debt	-	195,848	195,848	1,307,000
Principal payments on long-term debt	(1,678,582)	-	(1,678,582)	(1,021,318)
Interest expense on long-term debt	(451,812)	-	(451,812)	(459,683)
NET CASH USED BY CAPITAL AND RELATED FINANCING ACTIVITIES	(1,302,006)	-	(1,302,006)	(1,692,484)
CASH FLOWS FROM INVESTMENT ACTIVITIES:				
Interest on investments	-	38,974	38,974	20,590
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	57,673	181,254	238,927	(369,953)
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	-	669,621	669,621	1,039,574
CASH AND CASH EQUIVALENTS AT END OF YEAR (NOTE 1f)	\$ 57,673	\$ 850,875	\$ 908,548	\$ 669,621

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