



General Purpose Financial Statements

General Purpose
Financial Statements

GENERAL PURPOSE FINANCIAL STATEMENTS

CITY OF SANTA CLARITA

COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS

June 30, 1995

With comparative totals for June 30, 1994

	Governmental Fund Types			
	General	Special Revenue	Debt Service	Capital Project
ASSETS AND OTHER DEBITS				
ASSETS:				
Cash and investments (Notes 1f and 2)	\$ 4,110,232	\$ 18,164,634	\$ -	\$ 6,766,103
Cash and investments with fiscal agent (Notes 1f, 2 and 9)	-	-	2,273,257	2,441,949
Accounts receivable	951,467	2,837,755	-	-
Interest receivable	59,619	235,637	-	30,764
Due from other funds (Note 7)	3,512,294	61,470	-	-
Due from other governments	-	6,644,508	-	-
Deposits	-	-	-	-
Prepaid items	40,384	295	-	-
Advances to other funds	1,063,129	-	-	-
Property, plant and equipment (Notes 1g and 3)	-	-	-	-
Deferred bond issue costs	-	-	-	-
OTHER DEBITS:				
Amount available for retirement of long-term debt	-	-	-	-
Amount to be provided for retirement of long-term debt	-	-	-	-
TOTAL ASSETS AND OTHER DEBITS	<u>\$ 9,737,125</u>	<u>\$ 27,944,299</u>	<u>\$ 2,273,257</u>	<u>\$ 9,238,816</u>
LIABILITIES, EQUITY AND OTHER CREDITS				
LIABILITIES:				
Accounts payable and accrued liabilities	\$ 2,783,358	\$ 4,303,787	\$ -	\$ 220,022
Deferred revenues (Notes 1c and 5)	284,406	2,072,138	-	-
Due to other governments (Note 5)	-	10,592,585	-	-
Deposits	68,412	-	-	-
Due to other funds (Note 7)	-	1,926,988	-	-
Deferred compensation payable (Note 9)	-	-	-	-
Long-term obligations (Notes 4 and 6)	-	-	-	-
TOTAL LIABILITIES	<u>3,136,176</u>	<u>18,895,498</u>	<u>-</u>	<u>220,022</u>
EQUITY AND OTHER CREDITS:				
Investment in general fixed assets (Note 3)	-	-	-	-
Contributed capital (Note 16)	-	-	-	-
Retained earnings (deficits) (Notes 10 and 12):				
Reserved	-	-	-	-
Unreserved	-	-	-	-
Fund balances (deficits) (Note 12):				
Reserved	6,600,949	5,647,725	2,273,257	-
Unreserved:				
Designated	-	7,055,523	-	9,036,679
Undesignated	-	(3,654,447)	-	(17,885)
TOTAL EQUITY AND OTHER CREDITS	<u>6,600,949</u>	<u>9,048,801</u>	<u>2,273,257</u>	<u>9,018,794</u>
TOTAL LIABILITIES, EQUITY AND OTHER CREDITS	<u>\$ 9,737,125</u>	<u>\$ 27,944,299</u>	<u>\$ 2,273,257</u>	<u>\$ 9,238,816</u>

See independent auditors' report and notes to financial statements.

Proprietary Fund Types		Fiduciary Fund Types	Account Groups		Totals (Memorandum Only)	
Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long-Term Debt	June 30, 1995	June 30, 1994
\$ -	\$ 669,621	\$ 353,650	\$ -	\$ -	\$ 30,064,240	\$ 30,126,665
-	-	4,433,421	-	-	9,148,627	8,739,733
6,739	-	211,166	-	-	4,007,127	3,313,011
-	5,893	60	-	-	331,973	244,781
-	-	-	-	-	3,573,764	2,893,659
350,645	-	-	-	-	6,995,153	3,429,474
489,500	-	-	-	-	489,500	-
5,582	-	-	-	-	46,261	39,121
-	-	-	-	-	1,063,129	163,730
9,585,545	-	-	45,035,659	-	54,621,204	52,088,138
88,921	-	-	-	-	88,921	101,314
-	-	-	-	2,273,257	2,273,257	2,260,473
-	-	-	-	23,220,801	23,220,801	22,939,451
<u>\$ 10,526,932</u>	<u>\$ 675,514</u>	<u>\$ 4,998,297</u>	<u>\$ 45,035,659</u>	<u>\$ 25,494,058</u>	<u>\$ 135,923,957</u>	<u>\$ 126,339,550</u>
\$ 863,815	\$ 1,022,074	\$ 16,956	\$ -	\$ -	\$ 9,210,012	\$ 10,841,138
-	-	-	-	-	2,356,544	1,854,130
-	-	-	-	-	10,592,585	-
-	-	2,635,964	-	-	2,704,376	2,500,397
1,342,677	304,099	-	-	-	3,573,764	2,893,659
-	-	2,345,377	-	-	2,345,377	1,641,724
8,195,243	-	-	-	25,494,058	33,689,301	33,105,776
<u>10,401,735</u>	<u>1,326,173</u>	<u>4,998,297</u>	<u>-</u>	<u>25,494,058</u>	<u>64,471,959</u>	<u>52,836,824</u>
-	-	-	45,035,659	-	45,035,659	43,832,451
452,704	-	-	-	-	452,704	-
489,500	-	-	-	-	489,500	489,500
(817,007)	(650,659)	-	-	-	(1,467,666)	(1,934,179)
-	-	-	-	-	14,521,931	11,724,521
-	-	-	-	-	16,092,202	22,179,629
-	-	-	-	-	(3,672,332)	(2,789,196)
<u>125,197</u>	<u>(650,659)</u>	<u>-</u>	<u>45,035,659</u>	<u>-</u>	<u>71,451,998</u>	<u>73,502,726</u>
<u>\$ 10,526,932</u>	<u>\$ 675,514</u>	<u>\$ 4,998,297</u>	<u>\$ 45,035,659</u>	<u>\$ 25,494,058</u>	<u>\$ 135,923,957</u>	<u>\$ 126,339,550</u>

CITY OF SANTA CLARITA

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES—ALL GOVERNMENTAL FUND TYPES
AND EXPENDABLE TRUST FUND

For the year ended June 30, 1995

With comparative totals for the year ended June 30, 1994

	Governmental Fund Types			
	General	Special Revenue	Debt Service	Capital Project
REVENUES:				
Taxes	\$ 22,169,202	\$ —	\$ —	\$ —
Licenses and permits	1,272,109	—	—	—
Developer fees	—	4,795,744	—	—
Use of money and property	902,009	913,988	105,808	417,759
Revenue from other agencies	5,654,276	20,766,249	—	602,209
Fines and forfeitures	122,996	295,357	—	—
Service charges	1,484,845	1,936,938	—	—
Contributions from property owners	—	—	—	—
Other revenue	501,710	11,059	—	95
TOTAL REVENUES	<u>32,107,147</u>	<u>28,719,335</u>	<u>105,808</u>	<u>1,020,063</u>
EXPENDITURES:				
Current operating:				
General government	3,618,910	804,168	—	762,299
Public safety	10,116,169	—	—	—
Public works	3,414,684	1,859,644	—	—
Parks and recreation	6,414,630	—	—	—
Community development	3,702,011	1,045,070	—	—
Capital outlay	1,125,679	23,507,605	—	854,292
Debt service:				
Principal retirement	—	—	1,096,167	—
Interest and fiscal charges	—	—	1,588,879	—
TOTAL EXPENDITURES	<u>28,392,083</u>	<u>27,216,487</u>	<u>2,685,046</u>	<u>1,616,591</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>3,715,064</u>	<u>1,502,848</u>	<u>(2,579,238)</u>	<u>(596,528)</u>
OTHER FINANCING SOURCES (USES):				
Advances from other funds (Note 4c)	—	—	—	899,399
Proceeds from long-term debt	—	—	—	—
Operating transfers in	1,441,584	140,728	2,592,022	—
Operating transfers out	(2,668,022)	(8,144,787)	—	(140,728)
TOTAL OTHER FINANCING SOURCES (USES)	<u>(1,226,438)</u>	<u>(8,004,059)</u>	<u>2,592,022</u>	<u>758,671</u>
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	<u>2,488,626</u>	<u>(6,501,211)</u>	<u>12,784</u>	<u>162,143</u>
FUND BALANCES—BEGINNING OF YEAR	4,154,932	15,842,898	2,260,473	8,856,651
PRIOR PERIOD ADJUSTMENT (NOTE 13)	(42,609)	(292,886)	—	—
FUND BALANCES—BEGINNING OF YEAR, AS RESTATED	<u>4,112,323</u>	<u>15,550,012</u>	<u>2,260,473</u>	<u>8,856,651</u>
FUND BALANCES—END OF YEAR	<u>\$ 6,600,949</u>	<u>\$ 9,048,801</u>	<u>\$ 2,273,257</u>	<u>\$ 9,018,794</u>

See independent auditors' report and notes to financial statements.

Fiduciary Fund Type Expendable Trust	Totals (Memorandum Only)	
	June 30, 1995	June 30, 1994
\$ -	\$ 22,169,202	\$ 19,441,811
-	1,272,109	1,177,963
-	4,795,744	1,511,342
-	2,339,564	1,879,079
-	27,022,734	24,557,407
-	418,353	329,687
-	3,421,783	1,415,329
-	-	111,479
510,191	1,023,055	3,954,161
<u>510,191</u>	<u>62,462,544</u>	<u>54,378,258</u>
-	5,185,377	4,119,942
-	10,116,169	9,256,950
510,191	5,784,519	4,686,014
-	6,414,630	5,676,932
-	4,747,081	3,895,879
-	25,487,576	26,201,540
-	1,096,167	785,000
-	1,588,879	1,686,080
<u>510,191</u>	<u>60,420,398</u>	<u>56,308,337</u>
-	2,042,146	(1,930,079)
-	899,399	163,730
-	-	690,000
-	4,174,334	3,451,653
-	(10,953,537)	(5,829,285)
-	(5,879,804)	(1,523,902)
-	(3,837,658)	(3,453,981)
-	31,114,954	34,568,935
-	(335,495)	-
-	30,779,459	34,568,935
<u>\$ -</u>	<u>\$ 26,941,801</u>	<u>\$ 31,114,954</u>

CITY OF SANTA CLARITA

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES – BUDGET AND ACTUAL
GENERAL, SPECIAL REVENUE FUNDS, DEBT SERVICE FUNDS
AND ALL BUDGETED CAPITAL PROJECT FUNDS

For the year ended June 30, 1995

	General Fund		Variance Favorable (Unfavorable)
	Budget	Actual	
REVENUES:			
Taxes	\$ 20,305,200	\$ 22,169,202	\$ 1,864,002
Licenses and permits	1,341,100	1,272,109	(68,991)
Developer fees	-	-	-
Use of money and property	802,500	902,009	99,509
Revenue from other agencies	6,763,798	5,654,276	(1,109,522)
Fines and forfeitures	17,000	122,996	105,996
Service charges	1,543,909	1,484,845	(59,064)
Other revenue	132,183	501,710	369,527
TOTAL REVENUES	30,905,690	32,107,147	1,201,457
EXPENDITURES:			
Current operating:			
General government	5,926,594	3,618,910	2,307,684
Public safety	9,993,800	10,116,169	(122,369)
Public works	3,694,174	3,414,684	279,490
Parks and recreation	6,822,644	6,414,630	408,014
Community development	4,445,982	3,702,011	743,971
Capital outlay	2,666,027	1,125,679	1,540,348
Debt service:			
Principal retirement	-	-	-
Interest and fiscal charges	-	-	-
TOTAL EXPENDITURES	33,549,221	28,392,083	5,157,138
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(2,643,531)	3,715,064	6,358,595
OTHER FINANCING SOURCES (USES):			
Advances from other funds	-	-	-
Operating transfers in	926,600	1,441,584	514,984
Operating transfers out	(76,000)	(2,668,022)	(2,592,022)
TOTAL OTHER FINANCING SOURCES (USES)	850,600	(1,226,438)	(2,077,038)
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	(1,792,931)	2,488,626	4,281,557
FUND BALANCES – BEGINNING OF YEAR	4,154,932	4,154,932	-
PRIOR PERIOD ADJUSTMENT	(42,609)	(42,609)	-
FUND BALANCES – BEGINNING OF YEAR, AS RESTATED	4,112,323	4,112,323	-
FUND BALANCES – END OF YEAR	\$ 2,319,392	\$ 6,600,949	\$ 4,281,557

See independent auditors' report and notes to financial statements.

Special Revenue Funds			Debt Service Funds		
Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
6,959,300	4,795,744	(2,163,556)	-	-	-
271,500	913,988	642,488	-	105,808	105,808
26,338,023	20,766,249	(5,571,774)	-	-	-
345,000	295,357	(49,643)	-	-	-
2,152,750	1,936,938	(215,812)	-	-	-
20,000	11,059	(8,941)	-	-	-
<u>36,086,573</u>	<u>28,719,335</u>	<u>(7,367,238)</u>	<u>-</u>	<u>105,808</u>	<u>105,808</u>
7,490,688	804,168	6,686,520	-	-	-
-	-	-	-	-	-
2,352,115	1,859,644	492,471	-	-	-
-	-	-	-	-	-
1,751,550	1,045,070	706,480	-	-	-
52,739,912	23,507,605	29,232,307	-	-	-
-	-	-	825,000	1,096,167	(271,167)
-	-	-	1,755,299	1,588,879	166,420
<u>64,334,265</u>	<u>27,216,487</u>	<u>37,117,778</u>	<u>2,580,299</u>	<u>2,685,046</u>	<u>(104,747)</u>
<u>(28,247,692)</u>	<u>1,502,848</u>	<u>29,750,540</u>	<u>(2,580,299)</u>	<u>(2,579,238)</u>	<u>1,061</u>
-	-	-	-	-	-
179,878	140,728	(39,150)	764,000	2,592,022	1,828,022
<u>(5,668,759)</u>	<u>(8,144,787)</u>	<u>(2,476,028)</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>(5,488,881)</u>	<u>(8,004,059)</u>	<u>(2,515,178)</u>	<u>764,000</u>	<u>2,592,022</u>	<u>1,828,022</u>
<u>(33,736,573)</u>	<u>(6,501,211)</u>	<u>27,235,362</u>	<u>(1,816,299)</u>	<u>12,784</u>	<u>1,829,083</u>
15,842,898	15,842,898	-	2,260,473	2,260,473	-
<u>(292,886)</u>	<u>(292,886)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>15,550,012</u>	<u>15,550,012</u>	<u>-</u>	<u>2,260,473</u>	<u>2,260,473</u>	<u>-</u>
<u>\$ (18,186,561)</u>	<u>\$ 9,048,801</u>	<u>\$ 27,235,362</u>	<u>\$ 444,174</u>	<u>\$ 2,273,257</u>	<u>\$ 1,829,083</u>

(Continued)

CITY OF SANTA CLARITA

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
GENERAL, SPECIAL REVENUE FUNDS, DEBT SERVICE FUNDS
AND ALL BUDGETED CAPITAL PROJECT FUNDS
(CONTINUED)

For the year ended June 30, 1995

	<u>All Budgeted Capital Project Funds</u>		
	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
REVENUES:			
Taxes	\$ -	\$ -	\$ -
Licenses and permits	-	-	-
Developer fees	-	-	-
Use of money and property	-	319,265	319,265
Revenue from other agencies	-	602,209	602,209
Fines and forfeitures	-	-	-
Service charges	-	-	-
Other revenue	-	95	95
TOTAL REVENUES	<u>-</u>	<u>921,569</u>	<u>921,569</u>
EXPENDITURES:			
Current operating:			
General government	898,900	762,299	136,601
Public safety	-	-	-
Public works	-	-	-
Parks and recreation	-	-	-
Community development	-	-	-
Capital outlay	4,013,452	854,292	3,159,160
Debt service:			
Principal retirement	-	-	-
Interest and fiscal charges	-	-	-
TOTAL EXPENDITURES	<u>4,912,352</u>	<u>1,616,591</u>	<u>3,295,761</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>(4,912,352)</u>	<u>(695,022)</u>	<u>4,217,330</u>
OTHER FINANCING SOURCES (USES):			
Advances from other funds	-	899,399	899,399
Operating transfers in	-	-	-
Operating transfers out	(79,258)	(140,728)	(61,470)
TOTAL OTHER FINANCING SOURCES (USES)	<u>(79,258)</u>	<u>758,671</u>	<u>837,929</u>
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	<u>(4,991,610)</u>	<u>63,649</u>	<u>5,055,259</u>
FUND BALANCES - BEGINNING OF YEAR	6,513,196	6,513,196	-
PRIOR PERIOD ADJUSTMENT	-	-	-
FUND BALANCES - BEGINNING OF YEAR, AS RESTATED	<u>6,513,196</u>	<u>6,513,196</u>	<u>-</u>
FUND BALANCES - END OF YEAR	<u>\$ 1,521,586</u>	<u>\$ 6,576,845</u>	<u>\$ 5,055,259</u>

See independent auditors' report and notes to financial statements.

<u>Totals (Memorandum Only)</u>		
<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
\$ 20,305,200	\$ 22,169,202	\$ 1,864,002
1,341,100	1,272,109	(68,991)
6,959,300	4,795,744	(2,163,556)
1,074,000	2,241,070	1,167,070
33,101,821	27,022,734	(6,079,087)
362,000	418,353	56,353
3,696,659	3,421,783	(274,876)
152,183	512,864	360,681
<u>66,992,263</u>	<u>61,853,859</u>	<u>(5,138,404)</u>
14,316,182	5,185,377	9,130,805
9,993,800	10,116,169	(122,369)
6,046,289	5,274,328	771,961
6,822,644	6,414,630	408,014
6,197,532	4,747,081	1,450,451
59,419,391	25,487,576	33,931,815
825,000	1,096,167	(271,167)
<u>1,755,299</u>	<u>1,588,879</u>	<u>166,420</u>
<u>105,376,137</u>	<u>59,910,207</u>	<u>45,465,930</u>
<u>(38,383,874)</u>	<u>1,943,652</u>	<u>40,327,526</u>
-	899,399	899,399
1,870,478	4,174,334	2,303,856
<u>(5,824,017)</u>	<u>(10,953,537)</u>	<u>(5,129,520)</u>
<u>(3,953,539)</u>	<u>(5,879,804)</u>	<u>(1,926,265)</u>
<u>(42,337,413)</u>	<u>(3,936,152)</u>	<u>38,401,261</u>
28,771,499	28,771,499	-
<u>(335,495)</u>	<u>(335,495)</u>	<u>-</u>
<u>28,436,004</u>	<u>28,436,004</u>	<u>-</u>
<u>\$ (13,901,409)</u>	<u>\$ 24,499,852</u>	<u>\$ 38,401,261</u>

CITY OF SANTA CLARITA

COMBINED STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN RETAINED EARNINGS—ALL PROPRIETARY FUND TYPES

For the year ended June 30, 1995

With comparative totals for the year ended June 30, 1994

	Enterprise Fund	Internal Service Fund	Totals (Memorandum Only)	
			June 30, 1995	June 30, 1994
OPERATING REVENUES:				
Transportation revenue	\$ 1,648,075	\$ —	\$ 1,648,075	\$ 742,901
Charges for services	—	543,514	543,514	519,881
TOTAL OPERATING REVENUES	<u>1,648,075</u>	<u>543,514</u>	<u>2,191,589</u>	<u>1,262,782</u>
OPERATING EXPENSES:				
Administrative	294,903	—	294,903	248,891
Transportation services	6,147,943	—	6,147,943	4,085,413
Services and supplies	—	1,026,153	1,026,153	755,461
Depreciation and amortization	657,432	—	657,432	650,895
TOTAL OPERATING EXPENSES	<u>7,100,278</u>	<u>1,026,153</u>	<u>8,126,431</u>	<u>5,740,660</u>
OPERATING LOSS	<u>(5,452,203)</u>	<u>(482,639)</u>	<u>(5,934,842)</u>	<u>(4,477,878)</u>
NONOPERATING REVENUES (EXPENSES):				
Interest income	—	20,590	20,590	23,863
Interest expense	(459,683)	—	(459,683)	(475,690)
Intergovernmental grants	27,337	—	27,337	259,139
Other revenue	33,908	—	33,908	7,419
TOTAL NONOPERATING REVENUES (EXPENSES)	<u>(398,438)</u>	<u>20,590</u>	<u>(377,848)</u>	<u>(185,269)</u>
NET LOSS BEFORE OPERATING TRANSFERS	<u>(5,850,641)</u>	<u>(462,049)</u>	<u>(6,312,690)</u>	<u>(4,663,147)</u>
OPERATING TRANSFERS:				
Operating transfers in	6,703,203	93,700	6,796,903	2,377,632
Operating transfers out	(17,700)	—	(17,700)	—
NET OPERATING TRANSFERS	<u>6,685,503</u>	<u>93,700</u>	<u>6,779,203</u>	<u>2,377,632</u>
NET INCOME (LOSS)	<u>834,862</u>	<u>(368,349)</u>	<u>466,513</u>	<u>(2,285,515)</u>
RETAINED EARNINGS (DEFICITS)				
AT BEGINNING OF YEAR	<u>(1,162,369)</u>	<u>(282,310)</u>	<u>(1,444,679)</u>	<u>840,836</u>
RETAINED EARNINGS (DEFICITS) AT END OF YEAR	<u>\$ (327,507)</u>	<u>\$ (650,659)</u>	<u>\$ (978,166)</u>	<u>\$ (1,444,679)</u>

See independent auditors' report and notes to financial statements.

CITY OF SANTA CLARITA

COMBINED STATEMENT OF CASH FLOWS
ALL PROPRIETARY FUND TYPES

For the year ended June 30, 1995

With comparative totals for the year ended June 30, 1994

	Enterprise Fund	Internal Service Fund	Totals (Memorandum Only)	
			June 30, 1995	June 30, 1994
CASH FLOWS FROM OPERATING ACTIVITIES:				
Operating loss	\$ (5,452,203)	\$ (482,639)	\$ (5,934,842)	\$ (4,477,878)
Adjustments to reconcile operating loss to net cash used by operating activities:				
Depreciation and amortization	657,432	-	657,432	650,895
Other revenue	33,908	-	33,908	7,419
Changes in operating assets and liabilities:				
(Increase) decrease in accounts receivable	3,094	-	3,094	(9,833)
(Increase) decrease in interest receivable	-	(1,343)	(1,343)	2,065
(Increase) decrease in due from other governments	1,057,215	-	1,057,215	661,206
(Increase) decrease in deposit	(489,500)	-	(489,500)	-
(Increase) decrease in prepaid items	(5,582)	-	(5,582)	-
Increase (decrease) in accounts payable	(211,031)	357,381	146,350	(15,609)
Total adjustments	1,045,536	356,038	1,401,574	1,296,143
NET CASH USED BY OPERATING ACTIVITIES	(4,406,667)	(126,601)	(4,533,268)	(3,181,735)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:				
Increase (decrease) in due to other funds	(1,103,189)	131,858	(971,331)	1,869,175
Operating transfers in from other funds	6,703,203	93,700	6,796,903	2,377,632
Operating transfers out to other funds	(17,700)	-	(17,700)	-
NET CASH PROVIDED BY NONCAPITAL FINANCING ACTIVITIES	5,582,314	225,558	5,807,872	4,246,807
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:				
Acquisition of capital assets	(1,971,187)	-	(1,971,187)	(933)
Contributed capital	452,704	-	452,704	-
Intergovernmental grants	27,337	-	27,337	259,139
Proceeds from long-term debt	1,307,000	-	1,307,000	-
Principal payments on long-term debt	(1,021,318)	-	(1,021,318)	(989,116)
Interest expense on long-term debt	(459,683)	-	(459,683)	(475,690)
NET CASH USED BY CAPITAL AND RELATED FINANCING ACTIVITIES	(1,665,147)	-	(1,665,147)	(1,206,600)
CASH FLOWS FROM INVESTMENT ACTIVITIES:				
Interest on investments	-	20,590	20,590	23,863
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	(489,500)	119,547	(369,953)	(117,665)
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	489,500	550,074	1,039,574	1,157,239
CASH AND CASH EQUIVALENTS AT END OF YEAR	\$ -	\$ 669,621	\$ 669,621	\$ 1,039,574

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