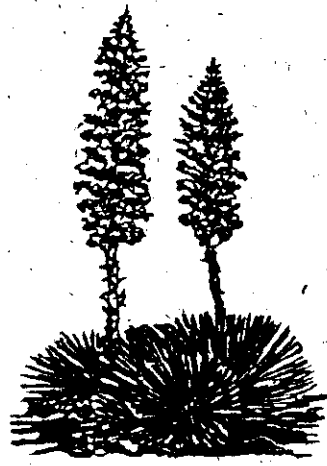

General Purpose Financial Statements

General Purpose
Financial Statements



GENERAL PURPOSE FINANCIAL STATEMENTS

CITY OF SANTA CLARITA

COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS

June 30, 1993

With comparative totals for June 30, 1992

	Governmental Fund Types			
	General	Special Revenue	Debt Service	Capital Project
ASSETS AND OTHER DEBITS				
Cash and investments (Notes 1f and 2)	\$ 9,502,489	\$ 17,962,592	\$ -	\$ 8,743,781
Cash and investment with fiscal agent (Notes 1f, 2 and 8)	-	-	2,287,778	2,162,355
Accounts receivable	954,666	515,500	-	4,965
Interest receivable	94,902	169,035	-	-
Due from other funds (Note 6)	815,227	-	-	1,093,317
Due from other governments	107,314	286,568	-	-
Property, plant and equipment (Notes 1g and 3)	-	-	-	-
Deferred bond issue costs	-	-	-	-
Prepaid items	43,561	-	-	-
Amount available for retirement of long-term debt	-	-	-	-
Amount to be provided for retirement of long-term debt	-	-	-	-
TOTAL ASSETS AND OTHER DEBITS	<u>\$ 11,518,159</u>	<u>\$ 18,933,695</u>	<u>\$ 2,287,778</u>	<u>\$ 12,004,418</u>
LIABILITIES, EQUITY AND OTHER CREDITS				
LIABILITIES:				
Accounts payable and accrued liabilities	\$ 5,443,652	\$ 783,030	\$ -	\$ 1,718,430
Deferred revenues (Note 1c)	136,523	885,281	-	-
Deposits	48,587	-	-	-
Due to other funds (Note 6)	338,669	820,943	-	-
Deferred compensation plan (Note 8)	-	-	-	-
Long-term obligations (Notes 4 and 5)	-	-	-	-
TOTAL LIABILITIES	<u>5,967,431</u>	<u>2,489,254</u>	<u>-</u>	<u>1,718,430</u>
EQUITY AND OTHER CREDITS:				
Investment in general fixed assets (Note 3)	-	-	-	-
Retained earnings (deficit) (Notes 9 and 11):				
Reserved	-	-	-	-
Unreserved	-	-	-	-
Fund Balances (Note 11):				
Reserved	3,472,425	3,349,302	2,287,778	-
Unreserved:				
Designated	2,078,303	13,095,139	-	10,285,988
TOTAL EQUITY AND OTHER CREDITS	<u>5,550,728</u>	<u>16,444,441</u>	<u>2,287,778</u>	<u>10,285,988</u>
TOTAL LIABILITIES, EQUITY AND OTHER CREDITS	<u>\$ 11,518,159</u>	<u>\$ 18,933,695</u>	<u>\$ 2,287,778</u>	<u>\$ 12,004,418</u>

See independent auditors' report and notes to financial statements.

Proprietary Fund Types		Fiduciary Fund Types	Account Groups		Totals (Memorandum Only)	
Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long-Term Debt	June 30, 1993	June 30, 1992
\$ -	\$ 667,739	\$ 528,505	\$ -	\$ -	\$ 37,405,106	\$ 30,836,439
489,500	-	3,403,531	-	-	8,343,164	3,613,324
-	-	-	-	-	1,475,131	882,939
-	6,615	105	-	-	270,657	405,161
-	-	-	-	-	1,908,544	3,281,556
2,069,066	-	-	-	-	2,462,948	6,479,897
8,889,544	-	-	42,940,629	-	51,830,173	48,093,985
113,710	-	-	-	-	113,710	126,105
-	-	-	-	-	43,561	42,856
-	-	-	-	2,287,778	2,287,778	2,250,700
-	-	-	-	22,757,604	22,757,604	24,849,096
<u>\$ 11,561,820</u>	<u>\$ 674,354</u>	<u>\$ 3,932,141</u>	<u>\$ 42,940,629</u>	<u>\$ 25,045,382</u>	<u>\$ 128,898,376</u>	<u>\$ 120,862,058</u>
\$ 1,010,200	\$ 744,947	\$ 19,351	\$ -	\$ -	\$ 9,719,610	\$ 5,652,071
-	-	-	-	-	1,021,804	1,269,816
-	-	2,562,047	-	-	2,610,634	562,555
748,932	-	-	-	-	1,908,544	3,281,556
-	-	1,350,743	-	-	1,350,743	873,124
8,891,259	-	-	-	25,045,382	33,936,641	33,955,038
<u>10,650,391</u>	<u>744,947</u>	<u>3,932,141</u>	<u>-</u>	<u>25,045,382</u>	<u>50,547,976</u>	<u>45,594,160</u>
-	-	-	42,940,629	-	42,940,629	42,295,004
489,500	-	-	-	-	489,500	489,500
421,929	(70,593)	-	-	-	351,336	(228,184)
-	-	-	-	-	9,109,505	6,993,961
-	-	-	-	-	25,459,430	25,717,617
<u>911,429</u>	<u>(70,593)</u>	<u>-</u>	<u>42,940,629</u>	<u>-</u>	<u>78,350,400</u>	<u>75,267,898</u>
<u>\$ 11,561,820</u>	<u>\$ 674,354</u>	<u>\$ 3,932,141</u>	<u>\$ 42,940,629</u>	<u>\$ 25,045,382</u>	<u>\$ 128,898,376</u>	<u>\$ 120,862,058</u>

CITY OF SANTA CLARITA

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES—ALL GOVERNMENTAL FUND TYPES
AND EXPENDABLE TRUST FUND

For the year ended June 30, 1993

With comparative totals for the year ended June 30, 1992

	Governmental Fund Types			
	General	Special Revenue	Debt Service	Capital Project
REVENUES:				
Taxes	\$ 19,180,033	\$ -	\$ -	\$ -
Licenses and permits	1,299,844	-	-	-
Developer fees	-	2,799,645	-	-
Use of money and property	1,221,835	518,772	116,667	541,954
Revenues from other agencies	5,587,261	12,565,916	-	-
Fines and forfeitures	2,898	314,642	-	-
Service charges	1,170,064	-	-	-
Other revenues	246,325	129,720	-	-
TOTAL REVENUES	28,708,260	16,328,695	116,667	541,954
EXPENDITURES:				
Current operating:				
General government	3,491,725	-	-	-
Public safety	8,389,392	-	-	-
Public works	2,633,661	2,516,236	-	-
Parks and recreation	5,536,936	332,586	-	-
Community development	4,587,470	-	-	-
Capital outlay	424,053	213,089	-	24,998,910
Debt service:				
Principal retirement	-	-	2,108,680	-
Interest and fiscal charges	-	-	2,134,639	-
Cost of bond issuance	-	-	-	-
TOTAL EXPENDITURES	25,063,237	3,061,911	4,243,319	24,998,910
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	3,645,023	13,266,784	(4,126,652)	(24,456,956)
OTHER FINANCING SOURCES (USES):				
Contribution from property owners	-	-	-	16,685,720
Proceeds from loan	-	-	-	-
Operating transfers in	394,386	14,000	4,163,730	7,267,708
Operating transfers out	(6,512,795)	(8,483,591)	-	-
TOTAL OTHER FINANCING SOURCES (USES)	(6,118,409)	(8,469,591)	4,163,730	23,953,428
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	(2,473,386)	4,797,193	37,078	(503,528)
FUND BALANCES—BEGINNING OF YEAR	8,024,114	11,495,134	2,250,700	10,789,516
PRIOR PERIOD ADJUSTMENT (NOTE 12)	-	152,114	-	-
FUND BALANCES—BEGINNING OF YEAR, AS RESTATED	8,024,114	11,647,248	2,250,700	10,789,516
FUND BALANCES—END OF YEAR	\$ 5,550,728	\$ 16,444,441	\$ 2,287,778	\$ 10,285,988

See independent auditors' report and notes to financial statements.

Fiduciary Fund Types	Totals (Memorandum Only)	
	Trust and Agency	June 30, 1993
\$ -	\$ 19,180,033	\$ 17,520,095
-	1,299,844	2,113,408
-	2,799,645	904,210
-	2,399,228	2,966,409
-	18,153,177	15,530,709
-	317,540	401,793
-	1,170,064	1,315,958
441,384	817,429	509,538
<u>441,384</u>	<u>46,136,960</u>	<u>41,262,120</u>
-	3,491,725	3,566,198
-	8,389,392	8,419,797
441,384	5,591,281	5,192,532
-	5,869,522	5,609,782
-	4,587,470	5,021,236
-	25,636,052	24,424,817
-	2,108,680	1,934,514
-	2,134,639	940,141
-	-	673,778
<u>441,384</u>	<u>57,808,761</u>	<u>55,782,795</u>
-	(11,671,801)	(14,520,675)
-	16,685,720	22,940,000
-	-	2,557,436
-	11,839,824	32,667,552
-	(14,996,386)	(36,307,056)
-	<u>13,529,158</u>	<u>21,857,932</u>
-	<u>1,857,357</u>	<u>7,337,257</u>
-	32,559,464	24,909,778
-	152,114	464,543
-	<u>32,711,578</u>	<u>25,374,321</u>
<u>\$ -</u>	<u>\$ 34,568,935</u>	<u>\$ 32,711,578</u>

CITY OF SANTA CLARITA

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
GENERAL AND SPECIAL REVENUE FUNDS

For the year ended June 30, 1993

	General Fund		
	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Taxes	\$ 19,709,462	\$ 19,180,033	\$ (529,429)
Licenses and permits	1,268,006	1,299,844	31,838
Developer fees	-	-	-
Use of money and property	1,577,800	1,221,835	(355,965)
Revenues from other agencies	5,491,962	5,587,261	95,299
Fines and forfeitures	1,094	2,898	1,804
Service charges	1,120,085	1,170,064	49,979
Other revenues	4,159	246,325	242,166
TOTAL REVENUES	<u>29,172,568</u>	<u>28,708,260</u>	<u>(464,308)</u>
EXPENDITURES:			
Current operating:			
General government	3,516,668	3,491,725	24,943
Public safety	8,561,702	8,389,392	172,310
Public works	3,528,434	2,633,661	894,773
Parks and recreation	6,175,037	5,536,936	638,101
Community development	5,505,358	4,587,470	917,888
Capital outlay	732,231	424,053	308,178
TOTAL EXPENDITURES	<u>28,019,430</u>	<u>25,063,237</u>	<u>2,956,193</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>1,153,138</u>	<u>3,645,023</u>	<u>2,491,885</u>
OTHER FINANCING SOURCES (USES):			
Operating transfers in	563,000	394,386	(168,614)
Operating transfers out	(8,002,350)	(6,512,795)	1,489,555
TOTAL OTHER FINANCING SOURCES (USES)	<u>(7,439,350)</u>	<u>(6,118,409)</u>	<u>1,320,941</u>
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	<u>(6,286,212)</u>	<u>(2,473,386)</u>	<u>3,812,826</u>
FUND BALANCES - BEGINNING OF YEAR	8,024,114	8,024,114	-
PRIOR PERIOD ADJUSTMENT (Note 12)	-	-	-
FUND BALANCES - BEGINNING OF YEAR, AS RESTATED	<u>8,024,114</u>	<u>8,024,114</u>	<u>-</u>
FUND BALANCES - END OF YEAR	<u>\$ 1,737,902</u>	<u>\$ 5,550,728</u>	<u>\$ 3,812,826</u>

See independent auditors' report and notes to financial statements.

Special Revenue Funds			Totals (Memorandum Only)		
Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
\$ -	\$ -	\$ -	\$ 19,709,462	\$ 19,180,033	\$ (529,429)
-	-	-	1,268,006	1,299,844	31,838
9,383,124	2,799,645	(6,583,479)	9,383,124	2,799,645	(6,583,479)
184,001	518,772	334,771	1,761,801	1,740,607	(21,194)
12,713,325	12,565,916	(147,409)	18,205,287	18,153,177	(52,110)
533,000	314,642	(218,358)	534,094	317,540	(216,554)
-	-	-	1,120,085	1,170,064	49,979
556,810	129,720	(427,090)	560,969	376,045	(184,924)
<u>23,370,260</u>	<u>16,328,695</u>	<u>(7,041,565)</u>	<u>52,542,828</u>	<u>45,036,955</u>	<u>(7,505,873)</u>
-	-	-	3,516,668	3,491,725	24,943
-	-	-	8,561,702	8,389,392	172,310
2,828,815	2,516,236	312,579	6,357,249	5,149,897	1,207,352
886,235	332,586	553,649	7,061,272	5,869,522	1,191,750
-	-	-	5,505,358	4,587,470	917,888
159,023	213,089	(54,066)	891,254	637,142	254,112
<u>3,874,073</u>	<u>3,061,911</u>	<u>812,162</u>	<u>31,893,503</u>	<u>28,125,148</u>	<u>3,768,355</u>
19,496,187	13,266,784	(6,229,403)	20,649,325	16,911,807	3,737,518
39,000	14,000	(25,000)	602,000	408,386	(193,614)
<u>(33,240,209)</u>	<u>(8,483,591)</u>	<u>24,756,618</u>	<u>(41,242,559)</u>	<u>(14,996,386)</u>	<u>26,246,173</u>
<u>(33,201,209)</u>	<u>(8,469,591)</u>	<u>24,731,618</u>	<u>(40,640,559)</u>	<u>(14,588,000)</u>	<u>26,052,559</u>
<u>(13,705,022)</u>	<u>4,797,193</u>	<u>18,502,215</u>	<u>(19,991,234)</u>	<u>2,323,807</u>	<u>22,315,041</u>
11,495,134	11,495,134	-	19,519,248	19,519,248	-
152,114	152,114	-	152,114	152,114	-
11,647,248	11,647,248	-	19,671,362	19,671,362	-
<u>\$ (2,057,774)</u>	<u>\$ 16,444,441</u>	<u>\$ 18,502,215</u>	<u>\$ (319,872)</u>	<u>\$ 21,995,169</u>	<u>\$ 22,315,041</u>

CITY OF SANTA CLARITA

COMBINED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN
RETAINED EARNINGS - ALL PROPRIETARY FUND TYPES

For the year ended June 30, 1993

With comparative totals for the year ended June 30, 1992

	Enterprise Fund	Internal Service Fund	Totals (Memorandum Only)	
			June 30, 1993	June 30, 1992
OPERATING REVENUES:				
Transportation revenue	\$ 458,869	\$ -	\$ 458,869	\$ 688,208
Charges for services	-	462,781	462,781	582,407
TOTAL OPERATING REVENUES	458,869	462,781	921,650	1,270,615
OPERATING EXPENSES:				
Administrative	175,062	-	175,062	32,360
Transportation services	3,464,306	-	3,464,306	3,308,074
Services and supplies	-	628,755	628,755	533,671
Depreciation and amortization	596,815	-	596,815	446,750
TOTAL OPERATING EXPENSES	4,236,183	628,755	4,864,938	4,320,855
OPERATING (LOSS)	(3,777,314)	(165,974)	(3,943,288)	(3,050,240)
NONOPERATING REVENUES (EXPENSES):				
Interest income	415	23,565	23,980	61,822
Interest expense	(485,042)	-	(485,042)	(356,780)
Intergovernmental grants	1,827,308	-	1,827,308	-
TOTAL NONOPERATING REVENUES (EXPENSES)	1,342,681	23,565	1,366,246	(294,958)
NET (LOSS) BEFORE OPERATING TRANSFERS	(2,434,633)	(142,409)	(2,577,042)	(3,345,198)
OPERATING TRANSFERS:				
Operating transfers in	3,156,562	-	3,156,562	3,639,504
NET INCOME (LOSS)	721,929	(142,409)	579,520	294,306
RETAINED EARNINGS (DEFICIT)				
AT BEGINNING OF YEAR	189,500	172,308	361,808	(32,990)
PRIOR PERIOD ADJUSTMENT	-	(100,492)	(100,492)	-
RETAINED EARNINGS (DEFICIT) AT BEGINNING OF YEAR - RESTATED	189,500	71,816	261,316	(32,990)
RETAINED EARNINGS (DEFICIT) AT END OF YEAR	\$ 911,429	\$ (70,593)	\$ 840,836	\$ 261,316

See independent auditors' report and notes to financial statements.

CITY OF SANTA CLARITA

COMBINED STATEMENT OF CASH FLOWS--
ALL PROPRIETARY FUND TYPES

For the year ended June 30, 1993

With comparative totals for the year ended June 30, 1992

	Enterprise Fund	Internal Service Fund	Totals (Memorandum Only)	
			June 30, 1993	June 30, 1992
CASH FLOWS FROM OPERATING ACTIVITIES:				
Operating (loss)	\$ (3,777,314)	\$ (165,974)	\$ (3,943,288)	\$ (3,050,240)
Adjustments to reconcile operating (loss) to net cash (used) by operating activities:				
Depreciation and amortization	596,815	-	596,815	446,750
Changes in operating assets and liabilities:				
(Increase) decrease in interest receivable	-	3,310	3,310	(1,180)
(Increase) decrease in due from other governments	(1,771,381)	-	(1,771,381)	(297,685)
Increase (decrease) in accounts payable	111,793	(175,304)	(63,511)	847,506
Total Adjustments	<u>(1,062,773)</u>	<u>(171,994)</u>	<u>(1,234,767)</u>	<u>995,391</u>
NET CASH (USED) BY OPERATING ACTIVITIES	<u>(4,840,087)</u>	<u>(337,968)</u>	<u>(5,178,055)</u>	<u>(2,054,849)</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:				
Increase (decrease) in due to other funds	676,082	-	676,082	72,850
Operating transfer in from other funds	3,156,562	-	3,156,562	3,639,504
NET CASH PROVIDED BY NONCAPITAL FINANCING ACTIVITIES	<u>3,832,644</u>	<u>-</u>	<u>3,832,644</u>	<u>3,712,354</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:				
Acquisition of capital assets	(3,671,275)	-	(3,671,275)	(69,016)
Intergovernmental grants	1,827,308	-	1,827,308	-
Proceeds from long-term debt	2,500,000	-	2,500,000	-
Proceeds from capital lease	-	-	-	742,796
Acquisition cost of capital lease	-	-	-	(81,698)
Principal payments on long-term debt	(467,692)	-	(467,692)	(156,997)
Interest expense on long-term debt	(485,042)	-	(485,042)	(356,780)
NET CASH PROVIDED (USED) BY CAPITAL AND RELATED FINANCING ACTIVITIES	<u>(296,701)</u>	<u>-</u>	<u>(296,701)</u>	<u>78,305</u>
CASH FLOWS FROM INVESTMENT ACTIVITIES:				
Interest on investments	415	23,565	23,980	61,822
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	<u>(1,303,729)</u>	<u>(314,403)</u>	<u>(1,618,132)</u>	<u>1,797,632</u>
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	<u>1,793,229</u>	<u>982,142</u>	<u>2,775,371</u>	<u>977,739</u>
CASH AND CASH EQUIVALENTS AT END OF YEAR	<u>\$ 489,500</u>	<u>\$ 667,739</u>	<u>\$ 1,157,239</u>	<u>\$ 2,775,371</u>

See independent auditors' report and notes to financial statements.