



Supplementary
Information



Supplementary Information

SUPPLEMENTARY INFORMATION

GENERAL FUND

The General Fund is the general operating fund of the City. All general tax revenues and other receipts not allocated by law or contractual agreement to some other fund are accounted for in this fund. Expenditures of this fund include general operating costs not paid through other funds.

CITY OF SANTA CLARITA
COMPARATIVE BALANCE SHEET

GENERAL FUND

June 30, 1992 and 1991

	1992	1991
ASSETS		
Cash and investments	\$ 7,057,096	\$ 14,279,788
Accounts receivable	850,895	731,069
Interest receivable	214,310	264,466
Due from other funds	2,337,309	480,028
Due from other governments	-	1,343
Prepaid items	42,856	65,403
TOTAL ASSETS	\$ 10,502,466	\$ 15,822,097
LIABILITIES AND FUND BALANCE		
LIABILITIES:		
Accounts payable and accrued liabilities	\$ 2,121,472	\$ 3,365,941
Deferred revenues	296,734	108,658
Deposits	45,967	-
Due to other funds	14,179	325,006
TOTAL LIABILITIES	2,478,352	3,799,605
FUND BALANCE:		
Reserved for capital improvements	-	4,500,000
Reserved for continuing appropriations	3,232,480	1,861,502
Reserved for encumbrances	760,318	542,375
Reserved for self-insurance	243,095	220,616
Reserved for long-term obligations	-	3,293,194
Reserved for prepaid items	42,856	-
Reserved for accounts receivable	150,000	-
Unreserved:		
Designated for capital improvements	-	-
Designated for contingencies	3,595,365	-
Undesignated	-	1,604,805
TOTAL FUND BALANCE	8,024,114	12,022,492
TOTAL LIABILITIES AND FUND BALANCE	\$ 10,502,466	\$ 15,822,097

CITY OF SANTA CLARITA

COMPARATIVE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL

GENERAL FUND

For the year ended June 30, 1992

With comparative actual amounts for the year ended June 30, 1991

	1992		Variance Favorable (Unfavorable)	1991
	Budget	Actual		Actual
REVENUES:				
Taxes	\$ 17,319,426	\$ 17,520,095	\$ 200,669	\$ 17,458,255
Licenses and permits	2,416,490	2,113,408	(303,082)	2,094,528
Use of money and property	1,463,771	1,472,702	8,931	1,405,299
Revenues from other agencies	5,158,628	5,143,540	(15,088)	5,407,010
Fines and forfeitures	20,000	6,217	(13,783)	89,790
Service charges	1,433,125	1,315,958	(117,167)	1,017,170
Other revenues	7,000	60,895	53,895	111,543
TOTAL REVENUES	27,818,440	27,632,815	(185,625)	27,583,595
EXPENDITURES:				
Current operating:				
General government	4,554,163	3,566,198	987,965	4,337,791
Public safety	8,324,372	8,419,797	(95,425)	7,498,105
Public works	2,765,337	2,481,678	283,659	4,049,038
Parks and recreation	5,459,451	4,998,456	460,995	3,739,211
Community development	6,100,939	5,021,236	1,079,703	1,871,961
Capital outlay	5,806,323	5,370,521	435,802	4,725,798
Debt service:				
Principal retirement	-	-	-	158,456
Interest	-	-	-	245,453
TOTAL EXPENDITURES	33,010,585	29,857,886	3,152,699	26,625,813
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(5,192,145)	(2,225,071)	2,967,074	957,782
OTHER FINANCING SOURCES (USES):				
Proceeds from loan	7,051,937	2,557,436	(4,494,501)	1,946,348
Operating transfers in	533,021	422,626	(110,395)	689,161
Operating transfers out	(13,970,297)	(5,214,415)	8,755,882	(2,782,832)
TOTAL OTHER FINANCING SOURCES (USES)	(6,385,339)	(2,234,353)	4,150,986	(147,323)
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	(11,577,484)	(4,459,424)	7,118,060	810,459
FUND BALANCES - BEGINNING OF YEAR	12,022,492	12,022,492	-	11,212,033
PRIOR PERIOD ADJUSTMENT	-	461,046	461,046	-
FUND BALANCE - BEGINNING OF YEAR, AS RESTATED	12,022,492	12,483,538	461,046	11,212,033
FUND BALANCE - END OF YEAR	\$ 445,008	\$ 8,024,114	\$ 7,579,106	\$ 12,022,492

SPECIAL REVENUE FUNDS

The Special Revenue Funds account for the proceeds of specific revenue sources that are legally restricted to expenditure for specific purposes.

Funds included are:

Bikeway - To account for monies received from the State of California restricted for bicycle and pedestrian facilities available under Article 3 of Transportation Development Act (SB821).

Bridge and Thoroughfare - To account for monies received from developers for street and highway construction through bridge and thoroughfare districts.

Developer Fees - To account for monies received from developers for street improvements.

Gas Tax - To account for monies received and expended from the state and county gas tax allocation restricted to fund various street and highway improvements including maintenance.

Park Improvement - To account for monies received from developers restricted to fund the acquisition and development of new parkland space.

Proposition A - As " Proposition A " increased sales tax in Los Angeles County by one-half percent (.5%), this fund accounts for financial activity relative to the City's share of these monies. "Proposition A" revenue is to be used for transportation-related purposes.

Special Assessment - To account for monies received for small special assessment districts.

State Park - To account for grant monies received from the State of California Department of Parks and Recreation for construction or improvements of parklands within the City.

TDA Funds - To account for monies received from the State of California under Article 8 of the Transportation Development Act (TDA). These funds may be used for local streets and road expenditures when the City's unmet transportation needs have been satisfied.

Traffic Safety - To account for monies received from vehicle code fines. This fund is used to finance law enforcement expenditures.

CDBG (Community Development Block Grant) - To account for Federal entitlements under the Housing and Community Development Act of 1974, as amended. The City Council annually allocates CDBG Funds to various programs.

FAU (Federal Aid Urban) - To account for receipts and disbursements of Federal contributions to infrastructure capital improvements.

Proposition C - As "Proposition C" increased sales tax in Los Angeles County by one-half percent (.5%), this fund accounts for financial activity relative to the City's share of these monies. "Proposition C" revenue is to be used for transportation-related purposes.

CITY OF SANTA CLARITA
 COMBINING BALANCE SHEET
 ALL SPECIAL REVENUE FUNDS

June 30, 1992

With comparative totals for June 30, 1991

	<u>Bikeway</u>	<u>Bridge and Thoroughfare</u>
ASSETS		
Cash and investments	\$ 381,700	\$ 806,790
Accounts receivable	-	-
Interest receivable	4,078	8,606
Due from other governments	2,495	-
Deposits	<u>-</u>	<u>-</u>
TOTAL ASSETS	<u>\$ 388,273</u>	<u>\$ 815,396</u>
 LIABILITIES AND FUND BALANCES		
LIABILITIES:		
Accounts payable and accrued liabilities	\$ -	\$ -
Deferred revenues	303,180	-
Due to other funds	<u>7,166</u>	<u>-</u>
TOTAL LIABILITIES	310,346	-
 FUND BALANCES:		
Reserved for encumbrances	77,927	-
Designated for special revenue purposes	<u>-</u>	<u>815,396</u>
TOTAL FUND BALANCES	<u>77,927</u>	<u>815,396</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 388,273</u>	<u>\$ 815,396</u>

<u>Developer Fees</u>	<u>Gas Tax</u>	<u>Park Improvement</u>	<u>Proposition A</u>
\$ 707,549	\$ 597,650	\$ 183,755	\$ 46,447
-	-	-	17,978
7,548	6,437	1,963	14,401
-	-	-	240,198
-	-	-	-
<u>\$ 715,097</u>	<u>\$ 604,087</u>	<u>\$ 185,718</u>	<u>\$ 319,024</u>
\$ -	\$ 289,687	\$ -	\$ -
669,902	-	-	-
-	<u>2,000</u>	<u>137,500</u>	<u>-</u>
669,902	291,687	137,500	-
-	137,100	48,218	51,267
<u>45,195</u>	<u>175,300</u>	<u>-</u>	<u>267,757</u>
<u>45,195</u>	<u>312,400</u>	<u>48,218</u>	<u>319,024</u>
<u>\$ 715,097</u>	<u>\$ 604,087</u>	<u>\$ 185,718</u>	<u>\$ 319,024</u>

CITY OF SANTA CLARITA
 COMBINING BALANCE SHEET
 ALL SPECIAL REVENUE FUNDS
 (CONTINUED)

June 30, 1992

With comparative totals for June 30, 1991

	<u>Special Assessment</u>	<u>State Park</u>
ASSETS		
Cash and investments	\$ 8,798	\$ 23,577
Accounts receivable	14,066	-
Interest receivable	104	312
Due from other governments	-	-
Deposits	-	-
	<hr/>	<hr/>
TOTAL ASSETS	<u>\$ 22,968</u>	<u>\$ 23,889</u>
 LIABILITIES AND FUND BALANCES		
LIABILITIES:		
Accounts payable and accrued liabilities	\$ 5,780	\$ -
Deferred revenues	-	-
Due to other funds	<u>4,209</u>	<u>1,648</u>
TOTAL LIABILITIES	9,989	1,648
 FUND BALANCES:		
Reserved for encumbrances	-	-
Designated for special revenue purposes	<u>12,979</u>	<u>22,241</u>
TOTAL FUND BALANCES	<u>12,979</u>	<u>22,241</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 22,968</u>	<u>\$ 23,889</u>

TDA Funds	Traffic Safety	CDBG	FAU	Proposition C	Totals	
					1992	1991
\$ 6,926,472	\$ 676	\$ -	\$ -	\$ -	\$ 9,683,414	\$ 15,364,539
-	-	-	-	-	32,044	148,375
73,903	4,511	-	-	12,576	134,439	234,239
2,357,298	34,531	220,230	2,314,734	1,012,726	6,182,212	588,580
-	-	-	-	-	-	651
<u>\$ 9,357,673</u>	<u>\$ 39,718</u>	<u>\$ 220,230</u>	<u>\$ 2,314,734</u>	<u>\$ 1,025,302</u>	<u>\$ 16,032,109</u>	<u>\$ 16,336,384</u>
\$ -	\$ -	\$ 73,899	\$ -	\$ -	\$ 369,366	\$ 1,727,010
-	-	-	-	-	973,082	989,109
<u>544,576</u>	<u>36,854</u>	<u>145,840</u>	<u>2,314,734</u>	<u>-</u>	<u>3,194,527</u>	<u>732,979</u>
544,576	36,854	219,739	-	-	4,536,975	3,449,098
-	-	-	-	-	314,512	-
<u>8,813,097</u>	<u>2,864</u>	<u>491</u>	<u>-</u>	<u>1,025,302</u>	<u>11,180,622</u>	<u>12,887,286</u>
<u>8,813,097</u>	<u>2,864</u>	<u>491</u>	<u>-</u>	<u>1,025,302</u>	<u>11,495,134</u>	<u>12,887,286</u>
<u>\$ 9,357,673</u>	<u>\$ 39,718</u>	<u>\$ 220,230</u>	<u>\$ 2,314,734</u>	<u>\$ 1,025,302</u>	<u>\$ 16,032,109</u>	<u>\$ 16,336,384</u>

CITY OF SANTA CLARITA

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES

ALL SPECIAL REVENUE FUNDS

For the year ended June 30, 1992

With comparative totals for the year ended June 30, 1991

	<u>Bikeway</u>	Bridge and <u>Thoroughfare</u>
REVENUES:		
Developer fees	\$ -	\$ 729,769
Use of money and property	24,478	132,801
Revenues from other agencies	29,936	-
Fines and forfeitures	-	-
Other revenues	<u>3,000</u>	<u>-</u>
TOTAL REVENUES	<u>57,414</u>	<u>862,570</u>
EXPENDITURES:		
Current operating:		
Public works	-	3,572
Parks and recreation	-	-
Capital outlay	<u>-</u>	<u>-</u>
TOTAL EXPENDITURES	<u>-</u>	<u>3,572</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>57,414</u>	<u>858,998</u>
OTHER FINANCING SOURCES (USES):		
Operating transfers in	-	-
Operating transfers out	<u>(85,843)</u>	<u>(2,007,175)</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>(85,843)</u>	<u>(2,007,175)</u>
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	<u>(28,429)</u>	<u>(1,148,177)</u>
FUND BALANCES (DEFICITS) - BEGINNING OF YEAR	106,356	1,963,573
PRIOR PERIOD ADJUSTMENT	<u>-</u>	<u>-</u>
FUND BALANCES (DEFICITS) - BEGINNING OF YEAR, AS RESTATED	<u>106,356</u>	<u>1,963,573</u>
FUND BALANCE - END OF YEAR	<u>\$ 77,927</u>	<u>\$ 815,396</u>

<u>Developer Fees</u>	<u>Gas Tax</u>	<u>Park Improvement</u>	<u>Proposition A</u>
\$ 153,193	\$ 4,472	\$ 16,776	\$ -
36,596	59,646	14,705	120,013
66,179	2,451,914	-	1,776,599
-	-	-	-
-	-	-	-
<u>255,968</u>	<u>2,516,032</u>	<u>31,481</u>	<u>1,896,612</u>
-	2,376,466	-	-
-	-	-	-
-	355,174	-	-
<u>-</u>	<u>2,731,640</u>	<u>-</u>	<u>-</u>
<u>255,968</u>	<u>(215,608)</u>	<u>31,481</u>	<u>1,896,612</u>
-	-	-	260,000
<u>(233,292)</u>	<u>(22,409)</u>	<u>(289,490)</u>	<u>(3,766,320)</u>
<u>(233,292)</u>	<u>(22,409)</u>	<u>(289,490)</u>	<u>(3,506,320)</u>
<u>22,676</u>	<u>(238,017)</u>	<u>(258,009)</u>	<u>(1,609,708)</u>
22,519	546,920	306,227	1,928,732
-	3,497	-	-
<u>22,519</u>	<u>550,417</u>	<u>306,227</u>	<u>1,928,732</u>
<u>\$ 45,195</u>	<u>\$ 312,400</u>	<u>\$ 48,218</u>	<u>\$ 319,024</u>

CITY OF SANTA CLARITA

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES

ALL SPECIAL REVENUE FUNDS
(CONTINUED)

For the year ended June 30, 1992

With comparative totals for the year ended June 30, 1991

	<u>Special Assessment</u>	<u>State Park</u>
REVENUES:		
Developer fees	\$ -	\$ -
Use of money and property	-	1,676
Revenues from other agencies	-	76,723
Fines and forfeitures	-	-
Other revenues	<u>54,265</u>	<u>-</u>
TOTAL REVENUES	<u>54,265</u>	<u>78,399</u>
EXPENDITURES:		
Current operating:		
Public works	39,930	-
Parks and recreation	-	-
Capital outlay	<u>-</u>	<u>-</u>
TOTAL EXPENDITURES	<u>39,930</u>	<u>-</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>14,335</u>	<u>78,399</u>
OTHER FINANCING SOURCES (USES):		
Operating transfers in	-	-
Operating transfers out	<u>-</u>	<u>(88,760)</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>(88,760)</u>
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	<u>14,335</u>	<u>(10,361)</u>
FUND BALANCES (DEFICITS) - BEGINNING OF YEAR	(1,356)	32,602
PRIOR PERIOD ADJUSTMENT	<u>-</u>	<u>-</u>
FUND BALANCE (DEFICITS) - BEGINNING OF YEAR, AS RESTATED	<u>(1,356)</u>	<u>32,602</u>
FUND BALANCES - END OF YEAR	<u>\$ 12,979</u>	<u>\$ 22,241</u>

TDA Funds	Traffic Safety	CDBG	FAU	Proposition C	Totals	
					1992	1991
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 904,210	\$ 1,351,546
410,132	9,915	-	-	12,576	822,538	763,603
2,368,479	-	611,817	1,992,796	1,012,726	10,387,169	8,126,635
-	395,576	-	-	-	395,576	597,099
-	-	-	-	-	57,265	31,615
<u>2,778,611</u>	<u>405,491</u>	<u>611,817</u>	<u>1,992,796</u>	<u>1,025,302</u>	<u>12,566,758</u>	<u>10,870,498</u>
-	-	611,326	-	-	2,419,968	2,168,589
-	-	-	-	-	611,326	79,000
-	-	-	-	-	355,174	1,756
-	-	<u>611,326</u>	-	-	<u>3,386,468</u>	<u>2,249,345</u>
<u>2,778,611</u>	<u>405,491</u>	<u>491</u>	<u>1,992,796</u>	<u>1,025,302</u>	<u>9,180,290</u>	<u>8,621,153</u>
-	-	-	-	-	260,000	690,000
<u>(1,947,227)</u>	<u>(402,627)</u>	<u>-</u>	<u>(1,992,796)</u>	<u>-</u>	<u>(10,835,939)</u>	<u>(5,926,256)</u>
<u>1,947,227</u>	<u>(402,627)</u>	<u>-</u>	<u>(1,992,796)</u>	<u>-</u>	<u>(10,575,939)</u>	<u>(5,236,256)</u>
<u>831,384</u>	<u>2,864</u>	<u>491</u>	<u>-</u>	<u>1,025,302</u>	<u>(1,395,649)</u>	<u>3,384,897</u>
7,981,713	-	-	-	-	12,887,286	9,502,389
-	-	-	-	-	3,497	-
<u>7,981,713</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>12,890,783</u>	<u>9,502,389</u>
<u>\$ 8,813,097</u>	<u>\$ 2,864</u>	<u>\$ 491</u>	<u>\$ -</u>	<u>\$ 1,025,302</u>	<u>\$ 11,495,134</u>	<u>\$ 12,887,286</u>

CITY OF SANTA CLARITA

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL

ALL SPECIAL REVENUE FUNDS

For the year ended June 30, 1992

	<u>Bikeway</u>		
	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
REVENUES:			
Developer fees	\$ -	\$ -	\$ -
Use of money and property	1,217	24,478	23,261
Revenues from other agencies	36,000	29,936	(6,064)
Fines and forfeitures	-	-	-
Other revenues	-	3,000	3,000
TOTAL REVENUES	<u>37,217</u>	<u>57,414</u>	<u>20,197</u>
EXPENDITURES:			
Current operating:			
Public works	-	-	-
Parks and recreation	-	-	-
Capital outlay	-	-	-
TOTAL EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>37,217</u>	<u>57,414</u>	<u>20,197</u>
OTHER FINANCING SOURCES (USES):			
Operating transfers in	-	-	-
Operating transfers out	(457,084)	(85,843)	371,241
TOTAL OTHER FINANCING SOURCES (USES)	<u>(457,084)</u>	<u>(85,843)</u>	<u>371,241</u>
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	<u>(419,867)</u>	<u>(28,429)</u>	<u>391,438</u>
FUND BALANCES (DEFICITS) - BEGINNING OF YEAR	106,356	106,356	-
PRIOR PERIOD ADJUSTMENT	-	-	-
FUND BALANCE (DEFICITS) - BEGINNING OF YEAR, AS RESTATED	<u>106,356</u>	<u>106,356</u>	<u>-</u>
FUND BALANCES - END OF YEAR	<u>\$ (313,511)</u>	<u>\$ 77,927</u>	<u>\$ 391,438</u>

<u>Bridge and Thoroughfare</u>			<u>Developer Fees</u>		
<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
\$ 1,065,000	\$ 729,769	\$ (335,231)	\$ -	\$ 153,193	\$ 153,193
-	132,801	132,801	-	36,596	36,596
-	-	-	-	66,179	66,179
-	-	-	-	-	-
-	-	-	-	-	-
<u>1,065,000</u>	<u>862,570</u>	<u>(202,430)</u>	<u>-</u>	<u>255,968</u>	<u>255,968</u>
7,800	3,572	4,228	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>7,800</u>	<u>3,572</u>	<u>4,228</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>1,057,200</u>	<u>858,998</u>	<u>(198,202)</u>	<u>-</u>	<u>255,968</u>	<u>255,968</u>
-	-	-	-	-	-
<u>(2,012,200)</u>	<u>(2,007,175)</u>	<u>5,025</u>	<u>(315,163)</u>	<u>(233,292)</u>	<u>81,871</u>
<u>(2,012,200)</u>	<u>(2,007,175)</u>	<u>5,025</u>	<u>(315,163)</u>	<u>(233,292)</u>	<u>81,871</u>
<u>(955,000)</u>	<u>(1,148,177)</u>	<u>(193,177)</u>	<u>(315,163)</u>	<u>22,676</u>	<u>337,839</u>
1,963,573	1,963,573	-	22,519	22,519	-
-	-	-	-	-	-
<u>1,963,573</u>	<u>1,963,573</u>	<u>-</u>	<u>22,519</u>	<u>22,519</u>	<u>-</u>
<u>\$ 1,008,573</u>	<u>\$ 815,396</u>	<u>\$ (193,177)</u>	<u>\$ (292,644)</u>	<u>\$ 45,195</u>	<u>\$ 337,839</u>

CITY OF SANTA CLARITA

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUALALL SPECIAL REVENUE FUNDS
(CONTINUED)

For the year ended June 30, 1992

	<u>Gas Tax</u>		Variance Favorable (Unfavorable)
	<u>Budget</u>	<u>Actual</u>	
REVENUES:			
Developer fees	\$ -	\$ 4,472	\$ 4,472
Use of money and property	22,583	59,646	37,063
Revenues from other agencies	2,498,270	2,451,914	(46,356)
Fines and forfeitures	-	-	-
Other revenues	-	-	-
TOTAL REVENUES	<u>2,520,853</u>	<u>2,516,032</u>	<u>(4,821)</u>
EXPENDITURES:			
Current operating:			
Public works	2,425,727	2,376,466	49,261
Parks and recreation	-	-	-
Capital outlay	<u>585,669</u>	<u>355,174</u>	<u>230,495</u>
TOTAL EXPENDITURES	<u>3,011,396</u>	<u>2,731,640</u>	<u>279,756</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>(490,543)</u>	<u>(215,608)</u>	<u>274,935</u>
OTHER FINANCING SOURCES (USES):			
Operating transfers in	-	-	-
Operating transfers out	<u>(80,432)</u>	<u>(22,409)</u>	<u>58,023</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>(80,432)</u>	<u>(22,409)</u>	<u>58,023</u>
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	<u>(570,975)</u>	<u>(238,017)</u>	<u>332,958</u>
FUND BALANCES (DEFICITS) - BEGINNING OF YEAR	546,920	546,920	-
PRIOR PERIOD ADJUSTMENT	<u>-</u>	<u>3,497</u>	<u>3,497</u>
FUND BALANCES (DEFICITS) - BEGINNING OF YEAR, AS RESTATED	<u>546,920</u>	<u>550,417</u>	<u>3,497</u>
FUND BALANCES - END OF YEAR	<u>\$ (24,055)</u>	<u>\$ 312,400</u>	<u>\$ 336,455</u>

<u>Park Improvement</u>			<u>Proposition A</u>		
<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
\$ 180,000	\$ 16,776	\$ (163,224)	\$ -	\$ -	\$ -
12,000	14,705	2,705	-	120,013	120,013
-	-	-	1,140,000	1,776,599	636,599
-	-	-	-	-	-
-	-	-	-	-	-
<u>192,000</u>	<u>31,481</u>	<u>(160,519)</u>	<u>1,140,000</u>	<u>1,896,612</u>	<u>756,612</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>192,000</u>	<u>31,481</u>	<u>(160,519)</u>	<u>1,140,000</u>	<u>1,896,612</u>	<u>756,612</u>
-	-	-	260,000	260,000	-
<u>(328,000)</u>	<u>(289,490)</u>	<u>38,510</u>	<u>(4,265,697)</u>	<u>(3,766,320)</u>	<u>499,377</u>
<u>(328,000)</u>	<u>(289,490)</u>	<u>38,510</u>	<u>(4,005,697)</u>	<u>(3,506,320)</u>	<u>499,377</u>
<u>(136,000)</u>	<u>(258,009)</u>	<u>(122,009)</u>	<u>(2,865,697)</u>	<u>(1,609,708)</u>	<u>1,255,989</u>
306,227	306,227	-	1,928,732	1,928,732	-
-	-	-	-	-	-
<u>306,227</u>	<u>306,227</u>	<u>-</u>	<u>1,928,732</u>	<u>1,928,732</u>	<u>-</u>
<u>\$ 170,227</u>	<u>\$ 48,218</u>	<u>\$ (122,009)</u>	<u>\$ (936,965)</u>	<u>\$ 319,024</u>	<u>\$ 1,255,989</u>

CITY OF SANTA CLARITA

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL

ALL SPECIAL REVENUE FUNDS
(CONTINUED)

For the year ended June 30, 1992

	<u>Special Assessment</u>		Variance Favorable (Unfavorable)
	<u>Budget</u>	<u>Actual</u>	
REVENUES:			
Developer fees	\$ -	\$ -	\$ -
Use of money and property	-	-	-
Revenues from other agencies	-	-	-
Fines and forfeitures	-	-	-
Other revenues	<u>56,000</u>	<u>54,265</u>	<u>(1,735)</u>
TOTAL REVENUES	<u>56,000</u>	<u>54,265</u>	<u>(1,735)</u>
EXPENDITURES:			
Current operating:			
Public works	56,000	39,930	16,070
Parks and recreation	-	-	-
Capital outlay	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL EXPENDITURES	<u>56,000</u>	<u>39,930</u>	<u>16,070</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>14,335</u>	<u>14,335</u>
OTHER FINANCING SOURCES (USES):			
Operating transfers in	-	-	-
Operating transfers out	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	<u>-</u>	<u>14,335</u>	<u>14,335</u>
FUND BALANCES (DEFICITS) - BEGINNING OF YEAR	(1,356)	(1,356)	-
PRIOR PERIOD ADJUSTMENT	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES (DEFICITS) - BEGINNING OF YEAR, AS RESTATED	<u>(1,356)</u>	<u>(1,356)</u>	<u>-</u>
FUND BALANCES - END OF YEAR	<u>\$ (1,356)</u>	<u>\$ 12,979</u>	<u>\$ 14,335</u>

State Park			TDA Funds		
Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2,345	1,676	(669)	171,998	410,132	238,134
372,000	76,723	(295,277)	2,350,000	2,368,479	18,479
-	-	-	-	-	-
-	-	-	-	-	-
<u>374,345</u>	<u>78,399</u>	<u>(295,946)</u>	<u>2,521,998</u>	<u>2,778,611</u>	<u>256,613</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>374,345</u>	<u>78,399</u>	<u>(295,946)</u>	<u>2,521,998</u>	<u>2,778,611</u>	<u>256,613</u>
-	-	-	-	-	-
<u>(208,079)</u>	<u>(88,760)</u>	<u>119,319</u>	<u>(10,088,465)</u>	<u>(1,947,227)</u>	<u>8,141,238</u>
<u>(208,079)</u>	<u>(88,760)</u>	<u>119,319</u>	<u>(10,088,465)</u>	<u>(1,947,227)</u>	<u>8,141,238</u>
<u>166,266</u>	<u>(10,361)</u>	<u>(176,627)</u>	<u>(7,566,467)</u>	<u>831,384</u>	<u>8,397,851</u>
32,602	32,602	-	7,981,713	7,981,713	-
-	-	-	-	-	-
<u>32,602</u>	<u>32,602</u>	<u>-</u>	<u>7,981,713</u>	<u>7,981,713</u>	<u>-</u>
<u>\$ 198,868</u>	<u>\$ 22,241</u>	<u>\$ (176,627)</u>	<u>\$ 415,246</u>	<u>\$ 8,813,097</u>	<u>\$ 8,397,851</u>

CITY OF SANTA CLARITA

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL

ALL SPECIAL REVENUE FUNDS
(CONTINUED)

For the year ended June 30, 1992

	<u>Traffic Safety</u>		Variance Favorable (Unfavorable)
	<u>Budget</u>	<u>Actual</u>	
REVENUES:			
Developer fees	\$ -	\$ -	\$ -
Use of money and property	-	9,915	9,915
Revenues from other agencies	-	-	-
Fines and forfeitures	263,021	395,576	132,555
Other revenues	-	-	-
TOTAL REVENUES	<u>263,021</u>	<u>405,491</u>	<u>142,470</u>
EXPENDITURES:			
Current operating:			
Public works	-	-	-
Parks and recreation	-	-	-
Capital outlay	-	-	-
TOTAL EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>263,021</u>	<u>405,491</u>	<u>142,470</u>
OTHER FINANCING SOURCES (USES):			
Operating transfers in	-	-	-
Operating transfers out	(533,021)	(402,627)	130,394
TOTAL OTHER FINANCING SOURCES (USES)	<u>(533,021)</u>	<u>(402,627)</u>	<u>130,394</u>
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	<u>(270,000)</u>	<u>2,864</u>	<u>272,864</u>
FUND BALANCES (DEFICITS) - BEGINNING OF YEAR	-	-	-
PRIOR PERIOD ADJUSTMENT	-	-	-
FUND BALANCES (DEFICITS) - BEGINNING OR YEAR, AS RESTATED	-	-	-
FUND BALANCES - END OF YEAR	<u>\$ (270,000)</u>	<u>\$ 2,864</u>	<u>\$ 272,864</u>

CDBG			FAU		
Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
522,000	611,817	89,817	400,000	1,992,796	1,592,796
-	-	-	-	-	-
-	-	-	-	-	-
<u>522,000</u>	<u>611,817</u>	<u>89,817</u>	<u>400,000</u>	<u>1,992,796</u>	<u>1,592,796</u>
-	-	-	-	-	-
868,857	611,326	257,531	-	-	-
-	-	-	-	-	-
<u>868,857</u>	<u>611,326</u>	<u>257,531</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	-	-	-	-	-
<u>(346,857)</u>	<u>491</u>	<u>347,348</u>	<u>400,000</u>	<u>1,992,796</u>	<u>1,592,796</u>
-	-	-	-	-	-
-	-	-	(6,136.173)	(1,992,796)	4,143,377
-	-	-	(6,136.173)	(1,992,796)	4,143,377
-	-	-	-	-	-
<u>(346,857)</u>	<u>491</u>	<u>347,348</u>	<u>(5,736.173)</u>	<u>-</u>	<u>(5,736.173)</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ (346,857)</u>	<u>\$ 491</u>	<u>\$ 347,348</u>	<u>\$(5,736.173)</u>	<u>\$ -</u>	<u>\$ 5,736.173</u>

CITY OF SANTA CLARITA

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL

ALL SPECIAL REVENUE FUNDS
(CONTINUED)

For the year ended June 30, 1992

	<u>Proposition C</u>		Variance Favorable (Unfavorable)
	<u>Budget</u>	<u>Actual</u>	
REVENUES:			
Developer fees	\$ -	\$ -	\$ -
Use of money and property	-	12,576	12,576
Revenues from other agencies	1,018,000	1,012,726	(5,274)
Fines and forfeitures	-	-	-
Other revenues	-	-	-
TOTAL REVENUES	<u>1,018,000</u>	<u>1,025,302</u>	<u>7,302</u>
EXPENDITURES:			
Current operating:			
Public works	-	-	-
Parks and recreation	-	-	-
Capital outlay	-	-	-
TOTAL EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>1,018,000</u>	<u>1,025,302</u>	<u>7,302</u>
OTHER FINANCING SOURCES (USES):			
Operating transfers in	-	-	-
Operating transfers out	(457,200)	-	457,200
TOTAL OTHER FINANCING SOURCES (USES)	<u>(457,200)</u>	<u>-</u>	<u>457,200</u>
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	<u>560,800</u>	<u>1,025,302</u>	<u>464,502</u>
FUND BALANCES (DEFICITS) - BEGINNING OF YEAR	-	-	-
PRIOR PERIOD ADJUSTMENT	-	-	-
FUND BALANCES (DEFICITS) - BEGINNING OF YEAR, AS RESTATED	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES - END OF YEAR	<u>\$ 560,800</u>	<u>\$ 1,025,302</u>	<u>\$ 464,502</u>

CITY OF SANTA CLARITA

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL

ALL SPECIAL REVENUE FUNDS
(CONTINUED)

For the year ended June 30, 1992

	Totals		Variance Favorable (Unfavorable)
	Budget	Actual	
REVENUES:			
Developer fees	\$ 1,245,000	\$ 904,210	\$ (340,790)
Use of money and property	210,143	822,538	612,395
Revenues from other agencies	8,336,270	10,387,169	2,050,899
Fines and forfeitures	263,021	395,576	132,555
Other revenues	<u>56,000</u>	<u>57,265</u>	<u>1,265</u>
TOTAL REVENUES	<u>10,110,434</u>	<u>12,566,758</u>	<u>2,456,324</u>
EXPENDITURES:			
Current operating:			
Public works	2,489,527	2,419,968	69,559
Parks and recreation	868,857	611,326	257,531
Capital outlay	<u>585,669</u>	<u>355,174</u>	<u>230,495</u>
TOTAL EXPENDITURES	<u>3,944,053</u>	<u>3,386,468</u>	<u>557,585</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>6,166,381</u>	<u>9,180,290</u>	<u>3,013,909</u>
OTHER FINANCING SOURCES (USES):			
Operating transfers in	260,000	260,000	-
Operating transfers out	<u>(24,881,514)</u>	<u>(10,835,939)</u>	<u>14,045,575</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>(24,621,514)</u>	<u>(10,575,939)</u>	<u>14,045,575</u>
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	<u>(18,455,133)</u>	<u>(1,395,649)</u>	<u>17,059,484</u>
FUND BALANCES (DEFICITS) - BEGINNING OF YEAR	12,887,286	12,887,286	-
PRIOR PERIOD ADJUSTMENT	<u>-</u>	<u>3,497</u>	<u>3,497</u>
FUND BALANCES (DEFICITS) - BEGINNING OF YEAR, AS RESTATED	<u>12,887,286</u>	<u>12,890,783</u>	<u>3,497</u>
FUND BALANCES - END OF YEAR	<u>\$ (5,567,847)</u>	<u>\$ 11,495,134</u>	<u>\$ 17,062,981</u>

DEBT SERVICE FUNDS

The Debt Service Funds are used to account for accumulation of resources for, and payment of, interest and principal on long-term debt.

Funds included are:

General City Debt - to account for principal and interest payment on City's general long-term obligations.

Public Financing Authority - to account for principal and interest payments on the 1991 Revenue Bonds issued by the Santa Clarita Public Financing Authority.

CITY OF SANTA CLARITA
 COMBINING BALANCE SHEET
 ALL DEBT SERVICE FUNDS

June 30, 1992

With comparative totals for June 30, 1991

	<u>General City Debt</u>	<u>Public Financing Authority</u>	<u>Totals</u>	
			<u>1992</u>	<u>1991</u>
ASSETS:				
Cash and investments with fiscal agent	\$ -	\$ 2,250,700	\$ 2,250,700	\$ -
FUND BALANCES:				
Reserved for debt service	\$ -	\$ 2,250,700	\$ 2,250,700	\$ -

CITY OF SANTA CLARITA

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES

ALL DEBT SERVICE FUNDS

For the year ended June 30, 1992

With comparative totals for the year ended June 30, 1991

	General City Debt	Public Financing Authority	Totals	
			1992	1991
REVENUES:				
Use of money and property	\$ -	\$ 210,427	\$ 210,427	\$ -
EXPENDITURES:				
Principal retirement	1,934,514	-	1,934,514	-
Interest	193,090	747,051	940,141	-
Cost of bond issuance	-	673,778	673,778	-
TOTAL EXPENDITURES	<u>2,127,604</u>	<u>1,420,829</u>	<u>3,548,433</u>	<u>-</u>
EXCESS REVENUES OVER (UNDER) EXPENDITURES	<u>(2,127,604)</u>	<u>(1,210,402)</u>	<u>(3,338,006)</u>	<u>-</u>
OTHER FINANCING SOURCES (USES):				
Bond proceeds	-	22,940,000	22,940,000	-
Operating transfers in	2,127,604	546,500	2,674,104	-
Operating transfers out	-	(20,025,398)	(20,025,398)	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>2,127,604</u>	<u>3,461,102</u>	<u>5,588,706</u>	<u>-</u>
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	-	2,250,700	2,250,700	-
FUND BALANCES - BEGINNING OF YEAR	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES - END OF YEAR	<u>\$ -</u>	<u>\$ 2,250,700</u>	<u>\$ 2,250,700</u>	<u>\$ -</u>

CAPITAL PROJECT FUNDS

The Capital Project Funds are used to account for the acquisition or construction of the City's major capital facilities, other than those financed by proprietary funds.

General Capital Projects - to account for the City's general capital projects not recorded in any other funds.

1991 Revenue Bonds - to account for capital asset acquisition and construction from the 1991 Revenue Bond proceeds issued by the Santa Clarita Public Financing Authority.

CITY OF SANTA CLARITA
 COMBINING BALANCE SHEET
 ALL CAPITAL PROJECT FUNDS

June 30, 1992

With comparative totals for June 30, 1991

	General Capital Projects	1991 Revenue Bonds	<u>Totals</u>	
			<u>1992</u>	<u>1991</u>
ASSETS:				
Cash and investments	\$ -	\$ 11,115,623	\$ 11,115,623	\$ -
Interest receivable	-	45,585	45,585	-
Due from other funds	<u>944,247</u>	<u>-</u>	<u>944,247</u>	<u>577,957</u>
TOTAL ASSETS	<u>\$ 944,247</u>	<u>11,161,208</u>	<u>\$ 12,105,455</u>	<u>\$ 577,957</u>
LIABILITIES AND FUND BALANCES				
LIABILITIES:				
Accounts payable	\$ 944,247	\$ 371,692	\$ 1,315,939	\$ 577,957
FUND BALANCES:				
Designated for capital improvements	<u>-</u>	<u>10,789,516</u>	<u>10,789,516</u>	<u>-</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 944,247</u>	<u>\$ 11,161,208</u>	<u>\$ 12,105,455</u>	<u>\$ 577,957</u>

CITY OF SANTA CLARITA

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES

ALL CAPITAL PROJECT FUNDS

For the year ended June 30, 1992

With comparative totals for the year ended June 30, 1991

	General Capital Projects	1991 Revenue Bonds	Totals	
			1992	1991
REVENUES:				
Use of money and property	\$ -	\$ 409,120	\$ 409,120	\$ -
EXPENDITURES:				
Capital outlay	11,090,224	7,608,898	18,699,122	4,864,110
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>(11,090,224)</u>	<u>(7,199,778)</u>	<u>(18,290,002)</u>	<u>(4,864,110)</u>
OTHER FINANCING SOURCES (USES):				
Operating transfers in	11,321,528	17,989,294	29,310,822	4,864,110
Operating transfers out	(231,304)	-	(231,304)	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>11,090,224</u>	<u>17,989,294</u>	<u>29,079,518</u>	<u>4,864,110</u>
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	-	10,789,516	10,789,516	-
FUND BALANCES - BEGINNING OF YEAR	-	-	-	-
FUND BALANCES - END OF YEAR	<u>\$ -</u>	<u>\$ 10,789,516</u>	<u>\$ 10,789,516</u>	<u>\$ -</u>

TRANSIT ENTERPRISE FUND

Transit Enterprise Fund accounts for the operation of the City's local public transit bus system.

CITY OF SANTA CLARITA
 COMPARATIVE BALANCE SHEET
 TRANSIT ENTERPRISE FUND

June 30, 1992 and 1991

	<u>1992</u>	<u>1991</u>
ASSETS		
CURRENT ASSETS:		
Cash and investments	\$ 1,303,729	\$ -
Interest receivable	-	1,359
Due from other governments	<u>297,685</u>	<u>-</u>
TOTAL CURRENT ASSETS	<u>1,601,414</u>	<u>1,359</u>
RESTRICTED ASSETS:		
Cash and investments with fiscal agent	489,500	83,700
Deferred bond issue costs	<u>126,105</u>	<u>54,933</u>
TOTAL RESTRICTED ASSETS	<u>615,605</u>	<u>138,633</u>
PROPERTY, PLANT AND EQUIPMENT (NET)	<u>5,798,981</u>	<u>2,010,275</u>
TOTAL ASSETS	<u>\$ 8,016,000</u>	<u>\$ 2,150,267</u>
LIABILITIES AND FUND EQUITY		
CURRENT LIABILITIES:		
Accounts payable and accrued expenses	\$ 898,408	\$ 49,110
Due to other funds	72,850	-
Current portion of long-term debt	<u>467,692</u>	<u>156,997</u>
TOTAL CURRENT LIABILITIES	1,438,950	206,107
LONG-TERM DEBT, NET OF CURRENT PORTION	<u>6,387,550</u>	<u>1,956,534</u>
TOTAL LIABILITIES	<u>7,826,500</u>	<u>2,162,641</u>
FUND EQUITY (DEFICIT):		
Retained earnings:		
Reserved for debt service	489,500	-
Unreserved	<u>(300,000)</u>	<u>(12,374)</u>
TOTAL FUND EQUITY	<u>189,500</u>	<u>(12,374)</u>
TOTAL LIABILITIES AND FUND EQUITY	<u>\$ 8,016,000</u>	<u>\$ 2,150,267</u>

CITY OF SANTA CLARITA

COMPARATIVE STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN RETAINED EARNINGS

TRANSIT ENTERPRISE FUND

For the years ended June 30, 1992 and 1991

	<u>1992</u>	<u>1991</u>
OPERATING REVENUES:		
Transportation revenue	<u>688,208</u>	<u>-</u>
OPERATING EXPENSES:		
Administrative	32,360	19,704
Transportation services	3,308,074	2,065,817
Depreciation and amortization	<u>446,750</u>	<u>-</u>
TOTAL OPERATING EXPENSES	<u>3,787,184</u>	<u>2,085,521</u>
OPERATING INCOME (LOSS)	<u>(3,098,976)</u>	<u>(2,085,521)</u>
NONOPERATING REVENUES (EXPENSES):		
Interest income	18,126	7,330
Interest expense	<u>(356,780)</u>	<u>-</u>
TOTAL NONOPERATING REVENUES (EXPENSES)	<u>(338,654)</u>	<u>7,330</u>
NET INCOME (LOSS) BEFORE OPERATING TRANSFERS	<u>(3,437,630)</u>	<u>(2,078,191)</u>
OPERATING TRANSFERS:		
Operating transfers in	<u>3,639,504</u>	<u>2,065,817</u>
NET INCOME (LOSS)	201,874	(12,374)
RETAINED EARNINGS (DEFICIT) AT BEGINNING OF YEAR	<u>(12,374)</u>	<u>-</u>
RETAINED EARNINGS AT END OF YEAR	<u>\$ 189,500</u>	<u>\$ (12,374)</u>

CITY OF SANTA CLARITA

COMPARATIVE STATEMENT OF CASH FLOWS

TRANSIT ENTERPRISE FUND

For the years ended June 30, 1992 and 1991

	<u>1992</u>	<u>1991</u>
CASH FLOWS FROM OPERATING ACTIVITIES:		
Operating income (loss)	<u>\$ (3,098,976)</u>	<u>\$ (2,085,521)</u>
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:		
Depreciation and amortization	446,750	-
Changes in operating assets and liabilities:		
(Increase) decrease in interest receivable	1,359	-
(Increase) decrease in due from other governments	(297,685)	-
Increase (decrease) in accounts payable	<u>849,296</u>	<u>49,112</u>
TOTAL ADJUSTMENTS	<u>999,720</u>	<u>49,112</u>
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	<u>(2,099,256)</u>	<u>(2,036,409)</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:		
Increase (decrease) in due to other funds	72,850	-
Operating transfer in from other funds	<u>3,639,504</u>	<u>2,065,817</u>
NET CASH PROVIDED BY NONCAPITAL FINANCING ACTIVITIES	<u>3,712,354</u>	<u>2,065,817</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:		
Acquisition of capital assets	(69,016)	-
Proceeds from capital lease	742,796	103,256
Acquisition cost of capital lease	(81,698)	(54,934)
Principal payments on long-term debt	<u>(156,997)</u>	<u>-</u>
NET CASH PROVIDED BY CAPITAL AND RELATED FINANCING ACTIVITIES	<u>435,085</u>	<u>48,322</u>
CASH FLOWS FROM INVESTMENT ACTIVITIES:		
Interest on investments	18,126	5,970
Interest expense on investments	<u>(356,780)</u>	<u>-</u>
NET CASH PROVIDED (USED) BY INVESTING ACTIVITIES	<u>(338,654)</u>	<u>5,970</u>
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	1,709,529	83,700
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	<u>83,700</u>	<u>-</u>
CASH AND CASH EQUIVALENTS AT END OF YEAR	<u>\$ 1,793,229</u>	<u>\$ 83,700</u>

Noncash transactions included the acquisition of capital assets in the amount of \$4,152,204 at June 30, 1992 and \$2,010,275 at June 30, 1991 through a capital lease.

INTERNAL SERVICE FUNDS

Internal Service Funds are used to account for goods or services provided by a central service department to other City departments.

Self-Insurance - To account for the financing of the City's self-insurance program.

Vehicle Replacement - To account for the financing of the replacement of the City's automotive equipment.

CITY OF SANTA CLARITA
 COMBINING BALANCE SHEET
 ALL INTERNAL SERVICE FUNDS

June 30, 1992

With comparative totals for June 30, 1991

	<u>Self</u>	<u>Vehicle</u>	<u>Totals</u>	
	<u>Insurance</u>	<u>Replacement</u>	<u>1992</u>	<u>1991</u>
ASSETS				
Cash and investments	\$ 671,621	\$ 411,013	\$ 1,082,634	\$ 894,039
Interest receivable	<u>5,535</u>	<u>4,390</u>	<u>9,925</u>	<u>7,386</u>
TOTAL ASSETS	<u>\$ 677,156</u>	<u>\$ 415,403</u>	<u>\$ 1,092,559</u>	<u>\$ 901,425</u>
LIABILITIES AND FUND EQUITY				
Accounts payable and accrued liabilities	\$ 920,251	\$ -	\$ 920,251	\$ 922,041
FUND EQUITY (DEFICITS):				
Retained earnings - unreserved	<u>(243,095)</u>	<u>415,403</u>	<u>172,308</u>	<u>(20,616)</u>
TOTAL LIABILITIES AND FUND EQUITY (DEFICITS)	<u>\$ 677,156</u>	<u>\$ 415,403</u>	<u>\$ 1,092,559</u>	<u>\$ 901,425</u>

CITY OF SANTA CLARITA

COMBINING STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN RETAINED EARNINGS

ALL INTERNAL SERVICE FUNDS

For the year ended June 30, 1992

With comparative totals for the year ended June 30, 1991

	Self <u>Insurance</u>	Vehicle <u>Replacement</u>	<u>Totals</u>	
			<u>1992</u>	<u>1991</u>
OPERATING REVENUES:				
Charges for services	\$ 482,616	\$ 200,283	\$ 682,899	\$ -
OPERATING EXPENSES:				
Services and supplies	<u>533,671</u>	<u>-</u>	<u>533,671</u>	<u>890,622</u>
OPERATING INCOME (LOSS)	(51,055)	200,283	149,228	(890,622)
NONOPERATING REVENUES:				
Interest income	<u>28,576</u>	<u>15,120</u>	<u>43,696</u>	<u>37,229</u>
INCOME (LOSS) BEFORE OPERATING TRANSFERS	(22,479)	215,403	192,924	(853,393)
OPERATING TRANSFERS IN	<u>-</u>	<u>-</u>	<u>-</u>	<u>400,000</u>
NET INCOME (LOSS)	(22,479)	215,403	192,924	(453,393)
RETAINED EARNINGS (DEFICITS) - BEGINNING OF YEAR	<u>(220,616)</u>	<u>200,000</u>	<u>(20,616)</u>	<u>432,777</u>
RETAINED EARNINGS (DEFICITS) - END OF YEAR	<u>\$ (243,095)</u>	<u>\$ 415,403</u>	<u>\$ 172,308</u>	<u>\$ (20,616)</u>

CITY OF SANTA CLARITA

COMBINING STATEMENT OF CASH FLOWS

ALL INTERNAL SERVICE FUNDS

For the year ended June 30, 1992

With comparative totals for the year ended June 30, 1991

	Self Insurance	Vehicle Replacement	<u>Totals</u>	
			<u>1992</u>	<u>1991</u>
CASH FLOWS FROM OPERATING ACTIVITIES:				
Operating income (loss)	\$ (51,055)	\$ 200,283	\$ 149,228	\$ (890,622)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:				
(Increase) decrease in				
interest receivable	1,851	(4,390)	(2,539)	28,624
Increase (decrease) in accounts payable and accrued liabilities	<u>(1,790)</u>	<u>-</u>	<u>(1,790)</u>	<u>366,794</u>
TOTAL ADJUSTMENTS	<u>61</u>	<u>(4,390)</u>	<u>(4,329)</u>	<u>395,418</u>
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	<u>(50,994)</u>	<u>195,893</u>	<u>144,899</u>	<u>(495,204)</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:				
Operating transfers in	<u>-</u>	<u>-</u>	<u>-</u>	<u>400,000</u>
CASH FLOWS FROM INVESTING ACTIVITIES:				
Interest on investments	<u>28,576</u>	<u>15,120</u>	<u>43,696</u>	<u>38,589</u>
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	(22,418)	211,013	188,595	(56,615)
CASH AND CASH EQUIVALENTS - BEGINNING OF YEAR	<u>694,039</u>	<u>200,000</u>	<u>894,039</u>	<u>950,654</u>
CASH AND EQUIVALENTS - END OF YEAR	<u>\$ 671,621</u>	<u>\$ 411,013</u>	<u>\$ 1,082,634</u>	<u>\$ 894,039</u>

FIDUCIARY FUND TYPES - TRUST AND AGENCY FUNDS

The Expendable Trust Fund accounts for assets and activities restricted to a specific purpose in accordance with a formal intent.

General Trust - To account for funds held in trust by the City restricted for use only in accordance with a trust agreement.

The Agency Fund accounts for assets held by the City as an agent for individuals.

Deferred Compensation - To account for monies held by the City for restricted cash and investments of the ICMA deferred compensation plan.

CITY OF SANTA CLARITA
 COMBINING BALANCE SHEET
 ALL TRUST AND AGENCY FUNDS

June 30, 1992

With comparative totals for June 30, 1991

	Expendable		<u>Totals</u>	
	<u>Trust</u>	<u>Agency</u>		
	General	Deferred	1992	1991
	<u>Trust</u>	<u>Compensation</u>		
ASSETS				
Cash and investments	\$ 593,943	\$ -	\$ 593,943	\$ 452,986
Cash and investments with fiscal agent	-	873,124	873,124	623,470
Interest receivable	<u>902</u>	<u>-</u>	<u>902</u>	<u>136</u>
TOTAL ASSETS	<u>\$ 594,845</u>	<u>\$ 873,124</u>	<u>\$ 1,467,969</u>	<u>\$ 1,076,592</u>
LIABILITIES				
Accounts payable and accrued liabilities	\$ 26,635	\$ -	\$ 26,635	\$ 27,007
Deposits	568,210	-	568,210	426,115
Deferred compensation payable	<u>-</u>	<u>873,124</u>	<u>873,124</u>	<u>623,470</u>
TOTAL LIABILITIES	<u>\$ 594,845</u>	<u>\$ 873,124</u>	<u>\$ 1,467,969</u>	<u>\$ 1,076,592</u>

CITY OF SANTA CLARITA

COMPARATIVE STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE

EXPENDABLE TRUST FUND

For the year ended June 30, 1992

With comparative amounts for the year ended June 30, 1991

	<u>1992</u>	<u>1991</u>
REVENUES:		
Other revenues	\$ 391,378	\$ 209,901
EXPENDITURES:		
Public works	<u>391,378</u>	<u>209,901</u>
EXCESS OF REVENUES OVER EXPENDITURES	-	-
FUND BALANCE - BEGINNING OF YEAR	<u>-</u>	<u>-</u>
FUND BALANCE - END OF YEAR	<u>\$ -</u>	<u>\$ -</u>

CITY OF SANTA CLARITA

STATEMENT OF CHANGES IN ASSETS AND LIABILITIES

AGENCY FUND

For the year ended June 30, 1992

	Balance at July 1, <u>1991</u>	<u>Additions</u>	<u>Deletions</u>	Balance at June 30, <u>1992</u>
DEFERRED COMPENSATION				
ASSETS:				
Cash with fiscal agents	<u>\$ 623,470</u>	<u>\$ 262,298</u>	<u>\$ 12,644</u>	<u>\$ 873,124</u>
LIABILITIES:				
Deferred compensation payable	<u>\$ 623,470</u>	<u>\$ 262,298</u>	<u>\$ 12,644</u>	<u>\$ 873,124</u>

ACCOUNT GROUPS

General Fixed Assets - to account for capital assets acquired by the City for general City purposes and which are not accounted for in proprietary fund operations.

General Long-Term Debt - to account for the City's long-term debt not reported in proprietary fund operations.

CITY OF SANTA CLARITA

SCHEDULE OF GENERAL FIXED ASSETS BY SOURCE

June 30, 1992

GENERAL FIXED ASSETS:

Land and improvements	\$ 25,897,515
Buildings	12,289,963
Equipment	<u>4,107,526</u>

TOTAL GENERAL FIXED ASSETS	<u>\$ 42,295,004</u>
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INVESTMENT IN GENERAL FIXED
ASSETS FROM:

Dedication of general fixed assets from the County of Los Angeles, at estimated fair market value	\$ 12,448,203
General fund	<u>29,846,801</u>

TOTAL INVESTMENT IN GENERAL FIXED ASSETS	<u>\$ 42,295,004</u>
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CITY OF SANTA CLARITA

SCHEDULE OF GENERAL FIXED ASSETS
BY FUNCTION AND ACTIVITY

June 30, 1992

	Land and <u>Improvements</u>	<u>Buildings</u>	<u>Equipment</u>	<u>Totals</u>
FUNCTION AND ACTIVITY:				
General government	\$ 12,289,272	\$ 10,092,834	\$ 2,952,427	\$25,334,533
Public safety	-	-	5,292	5,292
Public works	-	72,261	595,878	668,139
Parks and recreation	13,608,243	2,124,868	482,594	16,215,705
Community development	-	-	71,335	71,335
TOTAL GENERAL FIXED ASSETS	<u>\$ 25,897,515</u>	<u>\$ 12,289,963</u>	<u>\$ 4,107,526</u>	<u>\$42,295,004</u>

CITY OF SANTA CLARITA

SCHEDULE OF CHANGES IN GENERAL FIXED
ASSETS BY FUNCTION AND ACTIVITY

June 30, 1992

	General			General
	Fixed Assets			Fixed Assets
FUNCTION AND ACTIVITY:	<u>July 1, 1991</u>	<u>Additions</u>	<u>Deletions</u>	<u>June 30, 1992</u>
General government	\$ 13,478,132	\$ 11,856,401	\$ -	\$ 25,334,533
Public safety	5,292	-	-	5,292
Public works	22,840	645,299	-	668,139
Parks and recreation	16,096,417	119,288	-	16,215,705
Community development	<u>5,443</u>	<u>65,892</u>	<u>-</u>	<u>71,335</u>
 TOTAL GENERAL FIXED ASSETS	 <u>\$ 29,608,124</u>	 <u>\$ 12,686,880</u>	 <u>\$ -</u>	 <u>\$ 42,295,004</u>

CITY OF SANTA CLARITA

COMBINING SCHEDULE OF GENERAL LONG-TERM DEBT

For the year ended June 30, 1992 and 1991

	<u>1992</u>	<u>1991</u>
Amount available for retirement of long-term debt	\$ 2,250,700	\$ -
Amount to be provided for payment of long-term debt	<u>24,849,096</u>	<u>3,293,194</u>
TOTAL AMOUNT AVAILABLE AND TO BE PROVIDED FOR PAYMENT OF GENERAL LONG-TERM DEBT	<u>\$27,099,796</u>	<u>\$ 3,293,194</u>
GENERAL LONG-TERM DEBT PAYABLE:		
Due to the County of Los Angeles	\$ 1,358,680	\$ 1,358,680
Corporate yard debt	-	1,934,514
1991 Revenue Bonds - Public Financing Authority	22,940,000	-
Note payable	2,557,436	-
Compensated absences	<u>243,680</u>	<u>-</u>
TOTAL GENERAL LONG-TERM DEBT PAYABLE	<u>\$27,099,796</u>	<u>\$ 3,293,194</u>