

Supplementary Information

SUPPLEMENTARY INFORMATION

GENERAL FUND

The General Fund is the general operating fund of the City. All general tax revenues and other receipts not allocated by law or contractual agreement to some other fund are accounted for in this fund. Expenditures of this fund include general operating costs not paid through other funds.

CITY OF SANTA CLARITA
 General Fund
 Comparative Balance Sheet
 June 30, 1998 and 1997

<u>Assets</u>	<u>1998</u>	<u>1997</u>
Cash and investments	\$ 5,794,699	\$ 8,000,732
Accounts receivable	3,231,014	3,145,332
Interest receivable	212,773	129,509
Due from other funds	8,792,291	5,135,646
Due from other governments	1,402,259	554,933
Prepaid items	141,190	61,163
Advances to other funds	<u>2,447,384</u>	<u>1,998,306</u>
 Total Assets	 <u>\$ 22,021,610</u>	 <u>\$ 19,025,621</u>
 <u>Liabilities and Fund Balance</u>		
Liabilities:		
Accounts payable and accrued liabilities	\$ 2,714,245	\$ 1,944,205
Deferred revenue	1,120,485	1,143,524
Due to other governments	23,138	
Deposits	34,042	12,250
Due to other funds	<u>11,902</u>	
 Total Liabilities	 <u>3,903,812</u>	 <u>3,099,979</u>
Fund Balance:		
Reserved for continuing appropriations	347,703	1,606,313
Reserved for encumbrances	2,860,228	2,098,130
Reserved for advances to other funds	2,099,470	1,736,778
Reserved for prepaid items	141,190	61,163
Unreserved:		
Designated for self-insurance	875,797	923,385
Designated for earthquake	1,395,385	1,968,369
Designated for contingencies	<u>10,398,025</u>	<u>7,531,504</u>
 Total Fund Balance	 <u>18,117,798</u>	 <u>15,925,642</u>
 Total Liabilities and Fund Balances	 <u>\$ 22,021,610</u>	 <u>\$ 19,025,621</u>

CITY OF SANTA CLARITIA
Statement of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
General Fund
For the Year Ended June 30, 1998
With Comparative Totals for the Year Ended June 30, 1997

	1998		Variance Favorable (Unfavorable)	1997
	Budget	Actual		Actual
Revenues:				
Taxes	\$ 23,564,800	\$ 25,458,489	\$ 1,893,689	\$ 23,230,334
Licenses and permits	1,562,230	2,221,696	659,466	1,513,469
Use of money and property	1,004,000	962,788	(41,212)	947,136
Revenue from other agencies	5,895,300	6,703,289	807,989	6,154,122
Fines and forfeitures	152,120	198,878	46,758	152,506
Service charges	2,874,928	3,967,611	1,092,683	2,725,039
Other revenue	429,590		(429,590)	408,767
Total Revenues	35,482,968	39,512,751	4,029,783	35,131,373
Expenditures:				
Current Operating:				
General government	13,459,161	9,896,210	3,562,951	6,797,943
Public safety	10,801,352	10,486,128	315,224	10,163,153
Public works	644,758	311,858	332,900	747,618
Parks and recreation	12,145,416	10,600,566	1,544,850	7,166,622
Community development	5,783,555	4,773,462	1,010,093	5,253,205
Capital outlay	1,759,415	946,192	813,223	129,059
Total Expenditures	44,593,657	37,014,416	7,579,241	30,257,600
Excess (Deficiency) of Revenues Over Expenditures	(9,110,689)	2,498,335	11,609,024	4,873,773
Other Financing Sources (Uses):				
Proceeds from long-term debt				107,381
Operating transfers in	1,185,820	1,094,473	(91,347)	598,692
Operating transfers out	(394,790)	(1,400,652)	(1,005,862)	(2,148,277)
Total Other Financing Sources (Uses)	791,030	(306,179)	(1,097,209)	(1,442,204)
Excess (Deficiency) of Revenues and Other Financing Sources Over Expenditures and Other Financing Uses	(8,319,659)	2,192,156	10,511,815	3,431,569
Fund Balance - Beginning of Year	15,925,642	15,925,642		12,494,073
Fund Balance - End of Year	\$ 7,605,983	\$ 18,117,798	\$ 10,511,815	\$ 15,925,642

SPECIAL REVENUE FUNDS

The Special Revenue Funds account for the proceeds of specific revenue sources that are legally restricted to expenditure for specific purposes.

Bikeway – To account for monies received from the State of California restricted for bicycle and pedestrian facilities available under Article 3 of Transportation Development Act (SB821).

Bridge and Thoroughfare – To account for monies received from developers for street and highway construction through bridge and thoroughfare districts.

Developer Fees – To account for monies received from developers for street improvements.

Gas Tax – To account for monies received and expended from the state and county gas tax allocation restricted to fund various street highway improvements including maintenance.

Park Improvement – To account for monies received from developers restricted to fund the acquisition and development of new park land space.

Proposition A – As “Proposition A” increased sales tax in Los Angeles County by one-half percent (.5%), this fund accounts for financial activity relative to the City’s share of these monies. “Proposition A” revenue is to be used for transportation-related purposes.

Special Assessment – To account for monies received for small assessment districts.

State Park – To account for grant monies received from the State of California Department of Parks and Recreation for construction or improvements of park lands within the City.

TDA Funds – To account for monies received from the State of California under Article 8 of the Transportation Development Act (TDA). These funds may be used for local streets and road expenditures when the City’s unmet transportation needs have been satisfied.

Traffic Safety – To account for monies received from vehicle code fines. This fund is used to finance law enforcement expenditures.

CDBG (Community Development Block Grant) – To account for Federal entitlements under the Housing and Community Development Act of 1974, as amended. The City Council annually allocates CDBG Funds to various programs.

FAU (Federal Aid Urban) – To account for receipts and disbursements of Federal contributions to infrastructure capital improvements.

Proposition C – As “Proposition C” increased sales tax in Los Angeles County by one-half percent (.5%), this fund accounts for financial activity relative to the City’s share of these monies. “Proposition C” revenue is to be used for transportation-related purposes.

SPECIAL REVENUE FUNDS (Continued)

AQMD (Air Quality Management District) – To account for revenues and expenditures for Air Quality Management.

Aid to Cities – To account for receipts and disbursements associated with County Aid to cities grant.

Earthquake – To account for receipts and disbursements associated with reconstruction projects as a result of the 1994 Northridge earthquake.

Landscape Maintenance District #1 – To account for receipts and disbursements for a landscape district.

Stormwater Utility – To account for receipts and disbursements for stormwater and run-off programs.

Economic Development Administration – To account for receipts and disbursements for the EDA grant.

Miscellaneous Grants – To account for receipts and disbursements for miscellaneous grants.

Sewer Maintenance – To account for monies received from developers as sewer frontage fees to be used to fund sewer maintenance projects.

OCJP Grant – To account for receipts and disbursements for the OCJP grant.

BJA Law Enforcement – To account for receipts and disbursements for the BJA law enforcement grant.

Supplemental Law Grant – To account for receipts and disbursements for the supplemental law grant.

HOME – To account for receipts and disbursements for the activity for the HOME grant program.

Santa Clarita Sports Complex – To account for receipts and disbursements for the recreational facility.

CITY OF SANTA CLARITA
Combining Balance Sheet - Special Revenue Funds
June 30, 1998
With Comparative Totals for June 30, 1997

<u>Assets</u>	<u>Bikeway</u>	<u>Bridge and Thoroughfare</u>	<u>Developer Fees</u>	<u>Gas Tax</u>
Cash and investments	\$ 542,863	\$ 10,688,361	\$ 1,005,882	\$ 2,545,209
Accounts receivable		1,452,000	28,493	14,570
Interest receivable	6,835	134,120	12,611	31,930
Due from other funds				
Due from other governments	92,509		227,251	210,001
Prepaid items				389
Loans receivable				
Advances to other funds				
	<hr/>	<hr/>	<hr/>	<hr/>
Total Assets	<u>\$ 642,207</u>	<u>\$ 12,274,481</u>	<u>\$ 1,274,237</u>	<u>\$ 2,802,099</u>
 <u>Liabilities and Fund Balances</u>				
Liabilities:				
Accounts payable and accrued liabilities			\$ 93,566	\$ 314,616
Deferred revenue	\$ 539,967		1,555,196	
Due to other governments				
Due to other funds			2,116	
	<hr/>	<hr/>	<hr/>	<hr/>
Total Liabilities	<u>539,967</u>	<hr/>	<u>1,650,878</u>	<u>314,616</u>
 Fund Balances (Deficits):				
Reserved for encumbrances	89,919		384,540	777,822
Reserved for continuing appropriations		\$ 5,595	98,061	111,308
Reserved for prepaid items				389
Unreserved:				
Designated for special revenue purposes		12,268,886		1,597,964
Undesignated	12,321	<hr/>	(859,242)	<hr/>
	<hr/>	<hr/>	<hr/>	<hr/>
Total Fund Balances (Deficits)	<u>102,240</u>	<u>12,274,481</u>	<u>(376,641)</u>	<u>2,487,483</u>
	<hr/>	<hr/>	<hr/>	<hr/>
Total Liabilities and Fund Balances	<u>\$ 642,207</u>	<u>\$ 12,274,481</u>	<u>\$ 1,274,237</u>	<u>\$ 2,802,099</u>

<u>Park Improvement</u>	<u>Proposition A</u>	<u>Special Assessment</u>	<u>State Park</u>	<u>TDA</u>	<u>Traffic Safety</u>
\$ 830,400		\$ 615,769		\$ 808,067	
10,438		615		10,186	
	\$ 181,969	7,765	\$ 1,323,833	168,464	\$ 32,791
<u>\$ 840,838</u>	<u>\$ 181,969</u>	<u>\$ 624,149</u>	<u>\$ 1,323,833</u>	<u>\$ 986,717</u>	<u>\$ 32,791</u>
	\$ 5,945	\$ 9,549	\$ 95,963	\$ 90,570	
	292,558		907,137	580	\$ 27,143
	298,503	9,549	1,003,100	91,150	27,143
		5,103	3,024,732	27,001	
			35,622	76,382	
\$ 840,838		609,497		792,184	5,648
	(116,534)		(2,739,621)		
840,838	(116,534)	614,600	320,733	895,567	5,648
<u>\$ 840,838</u>	<u>\$ 181,969</u>	<u>\$ 624,149</u>	<u>\$ 1,323,833</u>	<u>\$ 986,717</u>	<u>\$ 32,791</u>

(Continued)

CITY OF SANTA CLARITA
Combining Balance Sheet - Special Revenue Funds (Continued)
June 30, 1998
With Comparative Totals for June 30, 1997

<u>Assets</u>	<u>CDBG</u>	<u>FAU</u>	<u>Proposition C</u>	<u>AQMD</u>
Cash and investments		\$ 329,998	\$ 2,425,410	\$ 125,654
Accounts receivable	\$ 98,025			
Interest receivable		4,162	30,376	1,555
Due from other funds			33,234	
Due from other governments	1,170,821		1,092,040	
Prepaid items				
Loans receivable	189,632			
Advances to other funds				
Total Assets	<u>\$ 1,458,478</u>	<u>\$ 334,160</u>	<u>\$ 3,581,060</u>	<u>\$ 127,209</u>
 <u>Liabilities and Fund Balances</u>				
Liabilities:				
Accounts payable and accrued liabilities	\$ 244,498	\$ 8,251	\$ 35,717	\$ 4,087
Deferred revenue	189,632			
Due to other governments		361,389	141,449	
Due to other funds	1,024,348			
Total Liabilities	<u>1,458,478</u>	<u>369,640</u>	<u>177,166</u>	<u>4,087</u>
 Fund Balances (Deficits):				
Reserved for encumbrances	305,487	96,977	345,484	29,894
Reserved for continuing appropriations				81,786
Reserved for prepaid items				
Unreserved:				
Designated for special revenue purposes			3,058,410	11,442
Undesignated	(305,487)	(132,457)		
Total Fund Balances (Deficits)	<u>(305,487)</u>	<u>(132,457)</u>	<u>3,403,894</u>	<u>123,122</u>
Total Liabilities and Fund Balances	<u>\$ 1,458,478</u>	<u>\$ 334,160</u>	<u>\$ 3,581,060</u>	<u>\$ 127,209</u>

<u>Aid to Cities</u>	<u>Earthquake</u>	<u>Landscape Maintenance District #1</u>	<u>Stormwater Utility</u>	<u>Economic Development Administration</u>	<u>Miscellaneous Grants</u>
\$ 85,734	\$ 7,554,941	\$ 4,082,075	\$ 1,695,411		
1,056	94,735	26,330	166,382		
		51,188	21,247		
	1,761,148	1,222,051	1,075	\$ 1,435,159	\$ 92,741
			238		1,530,521
<u>\$ 86,790</u>	<u>\$ 9,410,824</u>	<u>\$ 5,381,644</u>	<u>\$ 1,884,353</u>	<u>\$ 1,435,159</u>	<u>\$ 1,623,262</u>
	\$ 50,487	\$ 344,182	\$ 63,333	\$ 174,363	\$ 402,667
	7,571,965				40,319
	392,987		18,636	1,260,855	1,160,687
	8,015,439	344,182	81,969	1,435,218	1,603,673
	35,584	363,516	552,262	320,352	384,738
			121,500		
			238		
\$ 86,790	1,359,801	4,673,946	1,128,384	(320,411)	(365,149)
86,790	1,395,385	5,037,462	1,802,384	(59)	19,589
<u>\$ 86,790</u>	<u>\$ 9,410,824</u>	<u>\$ 5,381,644</u>	<u>\$ 1,884,353</u>	<u>\$ 1,435,159</u>	<u>\$ 1,623,262</u>

(Continued)

CITY OF SANTA CLARITA
Combining Balance Sheet - Special Revenue Funds (Continued)
June 30, 1998
With Comparative Totals for June 30, 1997

<u>Assets</u>	<u>Sewer Maintenance</u>	<u>OCJP Grant</u>	<u>BJA Law Enforcement</u>	<u>Supplemental Law Grant</u>
Cash and investments	\$ 33,352		\$ 61,359	
Accounts receivable				
Interest receivable	435		746	
Due from other funds				
Due from other governments		\$ 57,112	30,547	\$ 220,986
Prepaid items		300		75
Loans receivable				
Advances to other funds				
	<hr/>	<hr/>	<hr/>	<hr/>
Total Assets	<u>\$ 33,787</u>	<u>\$ 57,412</u>	<u>\$ 92,652</u>	<u>\$ 221,061</u>
 <u>Liabilities and Fund Balances</u>				
Liabilities:				
Accounts payable and accrued liabilities		\$ 14,627	\$ 18,742	\$ 45,599
Deferred revenue	\$ 30,946	13,815		
Due to other governments				
Due to other funds		28,970		175,462
	<hr/>	<hr/>	<hr/>	<hr/>
Total Liabilities	<u>30,946</u>	<u>57,412</u>	<u>18,742</u>	<u>221,061</u>
 Fund Balances (Deficits):				
Reserved for encumbrances		409		90
Reserved for continuing appropriations				
Reserved for prepaid items		300		75
Unreserved:				
Designated for special revenue purposes	2,841		73,910	
Undesignated		(709)		(165)
	<hr/>	<hr/>	<hr/>	<hr/>
Total Fund Balances (Deficits)	<u>2,841</u>	<u>(709)</u>	<u>73,910</u>	<u>(165)</u>
 Total Liabilities and Fund Balances				
	<u>\$ 33,787</u>	<u>\$ 57,412</u>	<u>\$ 92,652</u>	<u>\$ 221,061</u>

HOME	Santa Clarita Sports Complex	Totals	
		1998	1997
\$ 23,504	\$ 82,776	\$ 33,536,765	\$ 25,309,286
		1,786,415	859,048
372	1,055	420,812	200,120
		125,975	
		10,758,278	7,804,018
		1,002	14,790
402,379		592,011	236,000
			61,470
<u>\$ 426,255</u>	<u>\$ 83,831</u>	<u>\$ 47,221,258</u>	<u>\$ 34,484,732</u>
\$ 2,734	\$ 9,625	\$ 2,029,121	\$ 1,152,192
402,379		2,772,254	2,939,538
20,716		8,095,519	9,666,989
		5,291,479	4,252,101
<u>425,829</u>	<u>9,625</u>	<u>18,188,373</u>	<u>18,010,820</u>
		6,743,910	5,202,437
		530,254	480,504
		1,002	14,790
426	74,206	26,585,173	16,869,443
		(4,827,454)	(6,093,262)
<u>426</u>	<u>74,206</u>	<u>29,032,885</u>	<u>16,473,912</u>
<u>\$ 426,255</u>	<u>\$ 83,831</u>	<u>\$ 47,221,258</u>	<u>\$ 34,484,732</u>

CITY OF SANTA CLARITA
Combining Statement of Revenues, Expenditures and
Changes in Fund Balances
All Special Revenue Funds
For the Year Ended June 30, 1998
With Comparative Totals for the Year Ended June 30, 1997

	<u>Bikeway</u>	<u>Bridge and Thoroughfare</u>	<u>Developer Fees</u>
Revenues:			
Developer fees	\$ 259,144	\$ 3,050,150	\$ 685,238
Use of money and property	25,303	446,660	45,719
Revenue from other agencies			19,769
Fines and forfeitures			
Service charges			
Other revenue	<u>125,403</u>	<u>59,449</u>	
Total Revenues	<u>409,850</u>	<u>3,556,259</u>	<u>750,726</u>
Expenditures:			
Current Operating:			
General government			
Public safety			
Public works			
Community development			
Capital outlay	<u>259,144</u>	<u>63,854</u>	<u>766,874</u>
Total Expenditures	<u>259,144</u>	<u>63,854</u>	<u>766,874</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>150,706</u>	<u>3,492,405</u>	<u>(16,148)</u>
Other Financing Sources (Uses):			
Operating transfers in			
Operating transfers out			
Total Other Financing Sources (Uses)			
Excess (Deficiency) of Revenues and Other Financing Sources Over Expenditures and Other Financing Uses	150,706	3,492,405	(16,148)
Fund Balances (Deficit) - Beginning of Year	<u>(48,466)</u>	<u>8,782,076</u>	<u>(360,493)</u>
Fund Balances (Deficit) - End of Year	<u>\$ 102,240</u>	<u>\$ 12,274,481</u>	<u>\$ (376,641)</u>

<u>Gas Tax</u>	<u>Park Improvement</u>	<u>Proposition A</u>	<u>Special Assessment</u>	<u>State Park</u>	<u>TDA</u>
\$ 100,898	\$ 34,290	\$ 39,271	\$ 20,701		\$ 42,757
2,454,549	293,882	3,195,635		\$ 2,729,390	3,433,445
			313,869		
<u>37,587</u>			<u>22</u>		
<u>2,593,034</u>	<u>328,172</u>	<u>3,234,906</u>	<u>334,592</u>	<u>2,729,390</u>	<u>3,476,202</u>
1,750,200			68,702		
<u>277,861</u>		<u>2,015</u>		<u>1,452,150</u>	<u>925,627</u>
<u>2,028,061</u>		<u>2,015</u>	<u>68,702</u>	<u>1,452,150</u>	<u>925,627</u>
<u>564,973</u>	<u>328,172</u>	<u>3,232,891</u>	<u>265,890</u>	<u>1,277,240</u>	<u>2,550,575</u>
277,695			1,389		
<u>(373,940)</u>		<u>(3,545,203)</u>	<u>(9,889)</u>		<u>(2,961,178)</u>
<u>(96,245)</u>		<u>(3,545,203)</u>	<u>(8,500)</u>		<u>(2,961,178)</u>
468,728	328,172	(312,312)	257,390	1,277,240	(410,603)
<u>2,018,755</u>	<u>512,666</u>	<u>195,778</u>	<u>357,210</u>	<u>(956,507)</u>	<u>1,306,170</u>
<u>\$ 2,487,483</u>	<u>\$ 840,838</u>	<u>\$ (116,534)</u>	<u>\$ 614,600</u>	<u>\$ 320,733</u>	<u>\$ 895,567</u>

(Continued)

CITY OF SANTA CLARITA
Combining Statement of Revenues, Expenditures and
Changes in Fund Balances
All Special Revenue Funds (Continued)
For the Year Ended June 30, 1998
With Comparative Totals for the Year Ended June 30, 1997

	<u>Traffic Safety</u>	<u>CDBG</u>	<u>FAU</u>
Revenues:			
Developer fees			
Use of money and property	\$ 4,131		\$ 13,327
Revenue from other agencies		\$ 5,578,264	
Fines and forfeitures	287,776		
Service charges			
Other revenue			
	<hr/>	<hr/>	<hr/>
Total Revenues	291,907	5,578,264	13,327
Expenditures:			
Current Operating:			
General government			
Public safety			
Public works			
Community development		262,189	
Capital outlay		4,468,093	495,071
	<hr/>	<hr/>	<hr/>
Total Expenditures		4,730,282	495,071
Excess (Deficiency) of Revenues Over Expenditures	291,907	847,982	(481,744)
Other Financing Sources (Uses):			
Operating transfers in			
Operating transfers out	(291,908)	(847,009)	
	<hr/>	<hr/>	<hr/>
Total Other Financing Sources (Uses)	(291,908)	(847,009)	
Excess (Deficiency) of Revenues and Other Financing Sources Over Expenditures and Other Financing Uses	(1)	973	(481,744)
Fund Balances (Deficit) - Beginning of Year	5,649	(973)	446,264
	<hr/>	<hr/>	<hr/>
Fund Balances (Deficit) - End of Year	<u>\$ 5,648</u>	<u>\$ -</u>	<u>\$ (35,480)</u>

<u>Proposition C</u>	<u>AQMD</u>	<u>Aid to Cities</u>	<u>Earthquake</u>	<u>Landscape Maintenance District #1</u>	<u>Stormwater Utility</u>
\$ 101,945	\$ 10,690	\$ 3,624	\$ 297,291	\$ 139,368	\$ 58,193
2,328,273	105,314		2,401,435		
				5,909,656	2,149,920
			242,441		103
<u>2,430,218</u>	<u>116,004</u>	<u>3,624</u>	<u>2,941,167</u>	<u>6,049,024</u>	<u>2,208,216</u>
	163,486				
<u>1,764,961</u>			<u>429,523</u>	<u>2,101,544</u>	<u>1,241,747</u>
					<u>18,636</u>
<u>1,764,961</u>	<u>163,486</u>		<u>429,523</u>	<u>2,101,544</u>	<u>1,260,383</u>
<u>665,257</u>	<u>(47,482)</u>	<u>3,624</u>	<u>2,511,644</u>	<u>3,947,480</u>	<u>947,833</u>
			847,009		
<u>(624,914)</u>	<u>(122,650)</u>				<u>(197,820)</u>
<u>(624,914)</u>	<u>(122,650)</u>		<u>847,009</u>		<u>(197,820)</u>
40,343	(170,132)	3,624	3,358,653	3,947,480	750,013
<u>3,363,551</u>	<u>293,254</u>	<u>83,166</u>	<u>(1,963,268)</u>	<u>1,089,982</u>	<u>1,052,371</u>
<u>\$ 3,403,894</u>	<u>\$ 123,122</u>	<u>\$ 86,790</u>	<u>\$ 1,395,385</u>	<u>\$ 5,037,462</u>	<u>\$ 1,802,384</u>

(Continued)

CITY OF SANTA CLARITA
Combining Statement of Revenues, Expenditures and
Changes in Fund Balances
All Special Revenue Funds (Continued)
For the Year Ended June 30, 1998
With Comparative Totals for the Year Ended June 30, 1997

	<u>Economic Development Administration</u>	<u>Miscellaneous Grants</u>	<u>Sewer Maintenance</u>	<u>OCJP Grant</u>
Revenues:				
Developer fees				
Use of money and property			\$ 1,442	
Revenue from other agencies	\$ 1,968,642	\$ 1,567,537		\$ 194,771
Fines and forfeitures				
Service charges				
Other revenue		22		
	<u>1,968,642</u>	<u>1,567,559</u>	<u>1,442</u>	<u>194,771</u>
Total Revenues				
Expenditures:				
Current Operating:				
General government				194,771
Public safety				
Public works				
Community development				
Capital outlay	<u>1,963,600</u>	<u>1,540,522</u>		
	<u>1,963,600</u>	<u>1,540,522</u>		<u>194,771</u>
Total Expenditures				
Excess (Deficiency) of Revenues Over Expenditures	<u>5,042</u>	<u>27,037</u>	<u>1,442</u>	
Other Financing Sources (Uses):				
Operating transfers in				
Operating transfers out				
Total Other Financing Sources (Uses)				
Excess (Deficiency) of Revenues and Other Financing Sources Over Expenditures and Other Financing Uses	5,042	27,037	1,442	
Fund Balances (Deficit) - Beginning of Year	<u>(5,101)</u>	<u>(7,448)</u>	<u>1,399</u>	
Fund Balances (Deficit) - End of Year	<u>\$ (59)</u>	<u>\$ 19,589</u>	<u>\$ 2,841</u>	<u>\$ -</u>

BJA Law Enforcement	Supplemental Law Grant	HOME	Santa Clarita Sports Complex	Totals	
				1998	1997
				\$ 3,994,532	\$ 2,214,931
\$ 4,450	\$ 689	\$ 426	\$ 81,005	1,472,180	1,202,768
30,547	220,986	116,692		26,639,131	21,772,326
				287,776	301,485
				8,373,445	3,083,643
			3,750	468,777	90,949
<u>34,997</u>	<u>221,675</u>	<u>117,118</u>	<u>84,755</u>	<u>41,235,841</u>	<u>28,666,102</u>
				358,257	265,152
	367,247			367,247	167,178
				1,750,200	2,167,733
123,392		116,692	10,549	1,823,271	2,837,881
				16,529,475	7,878,708
<u>123,392</u>	<u>367,247</u>	<u>116,692</u>	<u>10,549</u>	<u>20,828,450</u>	<u>13,316,652</u>
<u>(88,395)</u>	<u>(145,572)</u>	<u>426</u>	<u>74,206</u>	<u>20,407,391</u>	<u>15,349,450</u>
				1,126,093	74,619
				(8,974,511)	(7,089,062)
				(7,848,418)	(7,014,443)
(88,395)	(145,572)	426	74,206	12,558,973	8,335,007
<u>162,305</u>	<u>145,572</u>			<u>16,473,912</u>	<u>8,138,905</u>
<u>\$ 73,910</u>	<u>\$ -</u>	<u>\$ 426</u>	<u>\$ 74,206</u>	<u>\$ 29,032,885</u>	<u>\$ 16,473,912</u>

CITY OF SANTA CLARITA
Combining Statement of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
All Special Revenue Funds
For the Year Ended June 30, 1998

	Bikeway		
	Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Developer fees	\$ 292,885	\$ 259,144	\$ (33,741)
Use of money and property	9,000	25,303	16,303
Revenue from other agencies	35,705		(35,705)
Fines and forfeitures			
Service charges			
Other revenue		125,403	125,403
Total Revenues	337,590	409,850	72,260
Expenditures:			
Current Operating:			
General government			
Public safety			
Public works			
Community development			
Capital outlay	502,536	259,144	243,392
Total Expenditures	502,536	259,144	243,392
Excess (Deficiency) of Revenues Over Expenditures	(164,946)	150,706	315,652
Other Financing Sources (Uses):			
Operating transfers in			
Operating transfers out			
Total Other Financing Sources (Uses)			
Excess (Deficiency) of Revenues and Other Financing Sources Over Expenditures and Other Financing Uses	(164,946)	150,706	315,652
Fund Balances (Deficits) - Beginning of Year	(48,466)	(48,466)	
Fund Balances (Deficits) - End of Year	\$ (213,412)	\$ 102,240	\$ 315,652

Bridge and Thoroughfare		
Budget	Actual	Variance Favorable (Unfavorable)
\$ 531,200	\$ 3,050,150	\$ 2,518,950
96,000	446,660	350,660
	59,449	59,449
627,200	3,556,259	2,929,059
361,198	63,854	297,344
361,198	63,854	297,344
266,002	3,492,405	3,226,403
266,002	3,492,405	3,226,403
8,782,076	8,782,076	
<u>\$ 9,048,078</u>	<u>\$ 12,274,481</u>	<u>\$ 3,226,403</u>

Developer Fees		
Budget	Actual	Variance Favorable (Unfavorable)
\$ 872,585	\$ 685,238	\$ (187,347)
24,000	45,719	21,719
	19,769	19,769
896,585	750,726	(145,859)
1,463,300	766,874	696,426
1,463,300	766,874	696,426
(566,715)	(16,148)	550,567
(566,715)	(16,148)	550,567
(360,493)	(360,493)	
<u>\$ (927,208)</u>	<u>\$ (376,641)</u>	<u>\$ 550,567</u>

(Continued)

CITY OF SANTA CLARITA
Combining Statement of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
All Special Revenue Funds (Continued)
For the Year Ended June 30, 1998

	<u>Gas Tax</u>		Variance Favorable (Unfavorable)
	<u>Budget</u>	<u>Actual</u>	
Revenues:			
Developer fees			
Use of money and property	\$ 21,000	\$ 100,898	\$ 79,898
Revenue from other agencies	2,684,815	2,454,549	(230,266)
Fines and forfeitures			
Service charges			
Other revenue		37,587	37,587
Total Revenues	<u>2,705,815</u>	<u>2,593,034</u>	<u>(112,781)</u>
Expenditures:			
Current Operating:			
General government			
Public safety			
Public works	2,547,738	1,750,200	797,538
Community development			
Capital outlay	1,340,476	277,861	1,062,615
Total Expenditures	<u>3,888,214</u>	<u>2,028,061</u>	<u>1,860,153</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(1,182,399)</u>	<u>564,973</u>	<u>1,747,372</u>
Other Financing Sources (Uses):			
Operating transfers in	277,695	277,695	
Operating transfers out	(367,405)	(373,940)	(6,535)
Total Other Financing Sources (Uses)	<u>(89,710)</u>	<u>(96,245)</u>	<u>(6,535)</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over Expenditures and Other Financing Uses	<u>(1,272,109)</u>	<u>468,728</u>	<u>1,740,837</u>
Fund Balances (Deficits) - Beginning of Year	<u>2,018,755</u>	<u>2,018,755</u>	
Fund Balances (Deficits) - End of Year	<u>\$ 746,646</u>	<u>\$ 2,487,483</u>	<u>\$ 1,740,837</u>

Park Improvement			Proposition A		
Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
\$ 4,000	\$ 34,290 293,882	\$ 30,290 293,882	\$ 7,000 3,507,906	\$ 39,271 3,195,635	\$ 32,271 (312,271)
<u>4,000</u>	<u>328,172</u>	<u>324,172</u>	<u>3,514,906</u>	<u>3,234,906</u>	<u>(280,000)</u>
			<u>200,000</u>	<u>2,015</u>	<u>197,985</u>
			<u>200,000</u>	<u>2,015</u>	<u>197,985</u>
<u>4,000</u>	<u>328,172</u>	<u>324,172</u>	<u>3,314,906</u>	<u>3,232,891</u>	<u>(82,015)</u>
			<u>(3,129,776)</u>	<u>(3,545,203)</u>	<u>(415,427)</u>
			<u>(3,129,776)</u>	<u>(3,545,203)</u>	<u>(415,427)</u>
4,000	328,172	324,172	185,130	(312,312)	(497,442)
<u>512,666</u>	<u>512,666</u>		<u>195,778</u>	<u>195,778</u>	
<u>\$ 516,666</u>	<u>\$ 840,838</u>	<u>\$ 324,172</u>	<u>\$ 380,908</u>	<u>\$ (116,534)</u>	<u>\$ (497,442)</u>

(Continued)

CITY OF SANTA CLARITA
Combining Statement of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
All Special Revenue Funds (Continued)
For the Year Ended June 30, 1998

	Special Assessment		
	Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Developer fees			
Use of money and property	\$ 2,770	\$ 20,701	\$ 17,931
Revenue from other agencies			
Fines and forfeitures			
Service charges	140,975	313,869	172,894
Other revenue		22	22
Total Revenues	143,745	334,592	190,847
Expenditures:			
Current Operating:			
General government			
Public safety			
Public works			
Community development	133,462	68,702	64,760
Capital outlay			
Total Expenditures	133,462	68,702	64,760
Excess (Deficiency) of Revenues Over Expenditures	10,283	265,890	255,607
Other Financing Sources (Uses):			
Operating transfers in		1,389	1,389
Operating transfers out	(8,500)	(9,889)	(1,389)
Total Other Financing Sources (Uses)	(8,500)	(8,500)	
Excess (Deficiency) of Revenues and Other Financing Sources Over Expenditures and Other Financing Uses	1,783	257,390	255,607
Fund Balances (Deficits) - Beginning of Year	357,210	357,210	
Fund Balances (Deficits) - End of Year	\$ 358,993	\$ 614,600	\$ 255,607

State Park			TDA		
Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
\$ 4,383,329	\$ 2,729,390	\$ (1,653,939)	\$ 14,000 3,149,097	\$ 42,757 3,433,445	\$ 28,757 284,348
<u>4,383,329</u>	<u>2,729,390</u>	<u>(1,653,939)</u>	<u>3,163,097</u>	<u>3,476,202</u>	<u>313,105</u>
<u>7,356,553</u>	<u>1,452,150</u>	<u>5,904,403</u>	<u>1,294,061</u>	<u>925,627</u>	<u>368,434</u>
<u>7,356,553</u>	<u>1,452,150</u>	<u>5,904,403</u>	<u>1,294,061</u>	<u>925,627</u>	<u>368,434</u>
<u>(2,973,224)</u>	<u>1,277,240</u>	<u>4,250,464</u>	<u>1,869,036</u>	<u>2,550,575</u>	<u>681,539</u>
			<u>(3,216,615)</u>	<u>(2,961,178)</u>	<u>255,437</u>
			<u>(3,216,615)</u>	<u>(2,961,178)</u>	<u>255,437</u>
<u>(2,973,224)</u>	<u>1,277,240</u>	<u>4,250,464</u>	<u>(1,347,579)</u>	<u>(410,603)</u>	<u>936,976</u>
<u>(956,507)</u>	<u>(956,507)</u>		<u>1,306,170</u>	<u>1,306,170</u>	
<u>\$ (3,929,731)</u>	<u>\$ 320,733</u>	<u>\$ 4,250,464</u>	<u>\$ (41,409)</u>	<u>\$ 895,567</u>	<u>\$ 936,976</u>

(Continued)

CITY OF SANTA CLARITA
Combining Statement of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
All Special Revenue Funds (Continued)
For the Year Ended June 30, 1998

	Traffic Safety		Variance Favorable (Unfavorable)
	Budget	Actual	
Revenues:			
Developer fees			
Use of money and property		\$ 4,131	\$ 4,131
Revenue from other agencies			
Fines and forfeitures	\$ 290,500	287,776	(2,724)
Service charges			
Other revenue			
Total Revenues	<u>290,500</u>	<u>291,907</u>	<u>1,407</u>
Expenditures:			
Current Operating:			
General government			
Public safety			
Public works			
Community development			
Capital outlay			
Total Expenditures			
Excess (Deficiency) of Revenues Over Expenditures	<u>290,500</u>	<u>291,907</u>	<u>1,407</u>
Other Financing Sources (Uses):			
Operating transfers in			
Operating transfers out	<u>(295,790)</u>	<u>(291,908)</u>	<u>3,882</u>
Total Other Financing Sources (Uses)	<u>(295,790)</u>	<u>(291,908)</u>	
Excess (Deficiency) of Revenues and Other Financing Sources Over Expenditures and Other Financing Uses	(5,290)	(1)	5,289
Fund Balances (Deficits) - Beginning of Year	<u>5,649</u>	<u>5,649</u>	
Fund Balances (Deficits) - End of Year	<u>\$ 359</u>	<u>\$ 5,648</u>	<u>\$ 5,289</u>

CDBG			FAU		
Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
\$ 5,505,980	\$ 5,578,264	\$ 72,284		\$ 13,327	\$ 13,327
<u>5,505,980</u>	<u>5,578,264</u>	<u>72,284</u>		<u>13,327</u>	<u>13,327</u>
381,059	262,189	118,870			
<u>5,353,940</u>	<u>4,468,093</u>	<u>885,847</u>	<u>\$ 1,532,006</u>	<u>495,071</u>	<u>1,036,935</u>
<u>5,734,999</u>	<u>4,730,282</u>	<u>1,004,717</u>	<u>1,532,006</u>	<u>495,071</u>	<u>1,036,935</u>
<u>(229,019)</u>	<u>847,982</u>	<u>1,077,001</u>	<u>(1,532,006)</u>	<u>(481,744)</u>	<u>1,050,262</u>
<u>(846,140)</u>	<u>(847,009)</u>	<u>(869)</u>			
<u>(846,140)</u>	<u>(847,009)</u>	<u>(869)</u>			
(1,075,159)	973	1,076,132	(1,532,006)	(481,744)	1,050,262
<u>(973)</u>	<u>(973)</u>		<u>446,264</u>	<u>446,264</u>	
<u>\$ (1,076,132)</u>	<u>\$ -</u>	<u>\$ 1,076,132</u>	<u>\$ (1,085,742)</u>	<u>\$ (35,480)</u>	<u>\$ 1,050,262</u>

(Continued)

CITY OF SANTA CLARITA
Combining Statement of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
All Special Revenue Funds (Continued)
For the Year Ended June 30, 1998

	Proposition C		Variance Favorable (Unfavorable)
	Budget	Actual	
Revenues:			
Developer fees			
Use of money and property	\$ 59,000	\$ 101,945	\$ 42,945
Revenue from other agencies	4,486,604	2,328,273	(2,158,331)
Fines and forfeitures			
Service charges			
Other revenue			
Total Revenues	<u>4,545,604</u>	<u>2,430,218</u>	<u>(2,115,386)</u>
Expenditures:			
Current Operating:			
General government			
Public safety			
Public works			
Community development			
Capital outlay	<u>4,811,854</u>	<u>1,764,961</u>	<u>3,046,893</u>
Total Expenditures	<u>4,811,854</u>	<u>1,764,961</u>	<u>3,046,893</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(266,250)</u>	<u>665,257</u>	<u>931,507</u>
Other Financing Sources (Uses):			
Operating transfers in			
Operating transfers out	<u>(566,660)</u>	<u>(624,914)</u>	<u>(58,254)</u>
Total Other Financing Sources (Uses)	<u>(566,660)</u>	<u>(624,914)</u>	<u>(58,254)</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over Expenditures and Other Financing Uses	(832,910)	40,343	873,253
Fund Balances (Deficits) - Beginning of Year	<u>3,363,551</u>	<u>3,363,551</u>	
Fund Balances (Deficits) - End of Year	<u>\$ 2,530,641</u>	<u>\$ 3,403,894</u>	<u>\$ 873,253</u>

AQMD			Aid to Cities		
Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
\$ 3,000	\$ 10,690	\$ 7,690	\$ 2,000	\$ 3,624	\$ 1,624
147,878	105,314	(42,564)			
<u>150,878</u>	<u>116,004</u>	<u>(34,874)</u>	<u>2,000</u>	<u>3,624</u>	<u>1,624</u>
308,754	163,486	145,268			
<u>308,754</u>	<u>163,486</u>	<u>145,268</u>			
<u>(157,876)</u>	<u>(47,482)</u>	<u>110,394</u>	<u>2,000</u>	<u>3,624</u>	<u>1,624</u>
<u>(135,378)</u>	<u>(122,650)</u>	<u>12,728</u>			
<u>(135,378)</u>	<u>(122,650)</u>	<u>12,728</u>			
(293,254)	(170,132)	123,122	2,000	3,624	1,624
<u>293,254</u>	<u>293,254</u>		<u>83,166</u>	<u>83,166</u>	
<u>\$ -</u>	<u>\$ 123,122</u>	<u>\$ 123,122</u>	<u>\$ 85,166</u>	<u>\$ 86,790</u>	<u>\$ 1,624</u>

(Continued)

CITY OF SANTA CLARITA
Combining Statement of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
All Special Revenue Funds (Continued)
For the Year Ended June 30, 1998

	Earthquake		Variance Favorable (Unfavorable)
	Budget	Actual	
Revenues:			
Developer fees			
Use of money and property		\$ 297,291	\$ 297,291
Revenue from other agencies	\$ 455,500	2,401,435	1,945,935
Fines and forfeitures			
Service charges			
Other revenue		242,441	242,441
Total Revenues	455,500	2,941,167	2,485,667
Expenditures:			
Current Operating:			
General government			
Public safety			
Public works			
Community development			
Capital outlay	1,327,864	429,523	898,341
Total Expenditures	1,327,864	429,523	898,341
Excess (Deficiency) of Revenues Over Expenditures	(872,364)	2,511,644	3,384,008
Other Financing Sources (Uses):			
Operating transfers in	846,140	847,009	869
Operating transfers out			
Total Other Financing Sources (Uses)	846,140	847,009	869
Excess (Deficiency) of Revenues and Other Financing Sources Over Expenditures and Other Financing Uses	(26,224)	3,358,653	3,384,877
Fund Balances (Deficits) - Beginning of Year	(1,963,268)	(1,963,268)	
Fund Balances (Deficits) - End of Year	\$ (1,989,492)	\$ 1,395,385	\$ 3,384,877

<u>Landscape Maintenance District #1</u>		
<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
\$ 28,000	\$ 139,368	\$ 111,368
3,930,204	5,909,656	1,979,452
<u>3,958,204</u>	<u>6,049,024</u>	<u>2,090,820</u>
4,545,359	2,101,544	2,443,815
<u>4,545,359</u>	<u>2,101,544</u>	<u>2,443,815</u>
<u>(587,155)</u>	<u>3,947,480</u>	<u>4,534,635</u>
(587,155)	3,947,480	4,534,635
<u>1,089,982</u>	<u>1,089,982</u>	
<u>\$ 502,827</u>	<u>\$ 5,037,462</u>	<u>\$ 4,534,635</u>

<u>Stormwater Utility</u>		
<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
	\$ 58,193	\$ 58,193
\$ 1,938,000	2,149,920	211,920
	103	103
<u>1,938,000</u>	<u>2,208,216</u>	<u>270,216</u>
1,807,843	1,241,747	566,096
<u>340,000</u>	<u>18,636</u>	<u>321,364</u>
<u>2,147,843</u>	<u>1,260,383</u>	<u>887,460</u>
<u>(209,843)</u>	<u>947,833</u>	<u>1,157,676</u>
<u>(197,820)</u>	<u>(197,820)</u>	
<u>(197,820)</u>	<u>(197,820)</u>	
(407,663)	750,013	1,157,676
<u>1,052,371</u>	<u>1,052,371</u>	
<u>\$ 644,708</u>	<u>\$ 1,802,384</u>	<u>\$ 1,157,676</u>

(Continued)

CITY OF SANTA CLARITA
Combining Statement of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
All Special Revenue Funds (Continued)
For the Year Ended June 30, 1998

	Economic Development Administration		
	Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Developer fees			
Use of money and property			
Revenue from other agencies	\$ 2,423,875	\$ 1,968,642	\$ (455,233)
Fines and forfeitures			
Service charges			
Other revenue			
Total Revenues	2,423,875	1,968,642	(455,233)
Expenditures:			
Current Operating:			
General government			
Public safety			
Public works			
Community development			
Capital outlay	2,424,073	1,963,600	460,473
Total Expenditures	2,424,073	1,963,600	460,473
Excess (Deficiency) of Revenues Over Expenditures	(198)	5,042	5,240
Other Financing Sources (Uses):			
Operating transfers in			
Operating transfers out			
Total Other Financing Sources (Uses)			
Excess (Deficiency) of Revenues and Other Financing Sources Over Expenditures and Other Financing Uses	(198)	5,042	5,240
Fund Balances (Deficits) - Beginning of Year	(5,101)	(5,101)	
Fund Balances (Deficits) - End of Year	\$ (5,299)	\$ (59)	\$ 5,240

<u>Miscellaneous Grants</u>		
<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
\$ 2,157,765	\$ 1,567,537	\$ (590,228)
	22	22
<u>2,157,765</u>	<u>1,567,559</u>	<u>(590,206)</u>
<u>2,160,839</u>	<u>1,540,522</u>	<u>620,317</u>
<u>2,160,839</u>	<u>1,540,522</u>	<u>620,317</u>
<u>(3,074)</u>	<u>27,037</u>	<u>30,111</u>
<u>(3,074)</u>	<u>27,037</u>	<u>30,111</u>
<u>(7,448)</u>	<u>(7,448)</u>	
<u>\$ (10,522)</u>	<u>\$ 19,589</u>	<u>\$ 30,111</u>

<u>Sewer Maintenance</u>		
<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
\$ 700	\$ 1,442	\$ 742
<u>700</u>	<u>1,442</u>	<u>742</u>
<u>700</u>	<u>1,442</u>	<u>742</u>
<u>700</u>	<u>1,442</u>	<u>742</u>
<u>1,399</u>	<u>1,399</u>	
<u>\$ 2,099</u>	<u>\$ 2,841</u>	<u>\$ 742</u>

(Continued)

CITY OF SANTA CLARITA
Combining Statement of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
All Special Revenue Funds (Continued)
For the Year Ended June 30, 1998

	OCJP Grant		Variance Favorable (Unfavorable)
	Budget	Actual	
Revenues:			
Developer fees			
Use of money and property	\$ 200		\$ (200)
Revenue from other agencies	250,000	\$ 194,771	(55,229)
Fines and forfeitures			
Service charges			
Other revenue			
Total Revenues	250,200	194,771	(55,429)
Expenditures:			
Current Operating:			
General government	261,461	194,771	66,690
Public safety			
Public works			
Community development			
Capital outlay			
Total Expenditures	261,461	194,771	66,690
Excess (Deficiency) of Revenues Over Expenditures	(11,261)		11,261
Other Financing Sources (Uses):			
Operating transfers in			
Operating transfers out			
Total Other Financing Sources (Uses)			
Excess (Deficiency) of Revenues and Other Financing Sources Over Expenditures and Other Financing Uses	(11,261)		11,261
Fund Balances (Deficits) - Beginning of Year			
Fund Balances (Deficits) - End of Year	\$ (11,261)	\$ -	\$ 11,261

<u>BJA Law Enforcement</u>		
<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
	\$ 4,450	\$ 4,450
\$ 307,725	30,547	(277,178)
<u>307,725</u>	<u>34,997</u>	<u>(272,728)</u>
327,510	123,392	204,118
<u>327,510</u>	<u>123,392</u>	<u>204,118</u>
<u>(19,785)</u>	<u>(88,395)</u>	<u>(68,610)</u>
19,790		(19,790)
<u>19,790</u>		<u>(19,790)</u>
5	(88,395)	(88,400)
<u>162,305</u>	<u>162,305</u>	
<u>\$ 162,310</u>	<u>\$ 73,910</u>	<u>\$ (88,400)</u>

<u>Supplemental Law Grant</u>		
<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
	\$ 689	\$ 689
\$ 462,474	220,986	(241,488)
<u>462,474</u>	<u>221,675</u>	<u>(240,799)</u>
605,279	367,247	238,032
<u>605,279</u>	<u>367,247</u>	<u>238,032</u>
<u>(142,805)</u>	<u>(145,572)</u>	<u>(2,767)</u>
(142,805)	(145,572)	(2,767)
<u>145,572</u>	<u>145,572</u>	
<u>\$ 2,767</u>	<u>\$ -</u>	<u>\$ (2,767)</u>

(Continued)

CITY OF SANTA CLARITA
Combining Statement of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
All Special Revenue Funds (Continued)
For the Year Ended June 30, 1998

	HOME		Variance Favorable (Unfavorable)
	Budget	Actual	
Revenues:			
Developer fees			
Use of money and property		\$ 426	\$ 426
Revenue from other agencies	\$ 2,112,385	116,692	(1,995,693)
Fines and forfeitures			
Service charges			
Other revenue			
Total Revenues	<u>2,112,385</u>	<u>117,118</u>	<u>(1,995,267)</u>
Expenditures:			
Current Operating:			
General government			
Public safety			
Public works			
Community development	2,112,385	116,692	1,995,693
Capital outlay			
Total Expenditures	<u>2,112,385</u>	<u>116,692</u>	<u>1,995,693</u>
Excess (Deficiency) of Revenues Over Expenditures		<u>426</u>	<u>426</u>
Other Financing Sources (Uses):			
Operating transfers in			
Operating transfers out			
Total Other Financing Sources (Uses)			
Excess (Deficiency) of Revenues and Other Financing Sources Over Expenditures and Other Financing Uses		426	426
Fund Balances (Deficits) - Beginning of Year			
Fund Balances (Deficits) - End of Year	<u>\$ -</u>	<u>\$ 426</u>	<u>\$ 426</u>

Santa Clarita Sports Complex			Totals		
Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
\$ 70,000	\$ 81,005	\$ 11,005	\$ 1,696,670	\$ 3,994,532	\$ 2,297,862
			340,670	1,472,180	1,131,510
			32,071,038	26,639,131	(5,431,907)
			290,500	287,776	(2,724)
6,370		(6,370)	6,015,549	8,373,445	2,357,896
	3,750	3,750		468,777	468,777
<u>76,370</u>	<u>84,755</u>	<u>8,385</u>	<u>40,414,427</u>	<u>41,235,841</u>	<u>821,414</u>
			570,215	358,257	211,958
			605,279	367,247	238,032
81,941	10,549	71,392	2,547,738	1,750,200	797,538
			4,844,200	1,823,271	3,020,929
			35,014,059	16,529,475	18,484,584
<u>81,941</u>	<u>10,549</u>	<u>71,392</u>	<u>43,581,491</u>	<u>20,828,450</u>	<u>22,753,041</u>
(5,571)	74,206	79,777	(3,167,064)	20,407,391	23,574,455
			1,143,625	1,126,093	(17,532)
			(8,764,084)	(8,974,511)	(210,427)
			(7,620,459)	(7,848,418)	(227,959)
(5,571)	74,206	79,777	(10,787,523)	12,558,973	23,346,496
			16,473,912	16,473,912	
<u>\$ (5,571)</u>	<u>\$ 74,206</u>	<u>\$ 79,777</u>	<u>\$ 5,686,389</u>	<u>\$ 29,032,885</u>	<u>\$ 23,346,496</u>

DEBT SERVICE FUNDS

The Debt Service Funds are used to account for accumulation of resources for, and payment of, interest and principal on general long-term debt.

General City Debt -- To account for principal and interest payments on the City's general long-term obligations.

Public Financing Authority -- To account for principal and interest payments on the 1991 Revenue Bonds issued by the Santa Clarita Public Financing Authority.

Redevelopment Agency -- To account for principal and interest payments on the loan from the City.

CITY OF SANTA CLARITA
 Combining Balance Sheet
 All Debt Service Funds
 June 30, 1998
 With Comparative Totals for June 30, 1997

	General City Debt	Public Financing Authority	Redevelopment Agency	Totals	
				1998	1997
Assets:					
Cash and investments with fiscal agents	\$ -	\$ -	\$ -	\$ -	\$ 1,687,948
Fund Balances:					
Reserved for debt service	\$ -	\$ -	\$ -	\$ -	\$ 1,687,948

CITY OF SANTA CLARITA
Combining Statement of Revenues, Expenditures and
Changes in Fund Balances
All Debt Service Funds
For the Year Ended June 30, 1998
With Comparative Totals for the Year Ended June 30, 1997

	General City Debt	Public Financing Authority	Redevelopment Agency
Revenues:			
Use of money and property		\$ 22,272	
Expenditures:			
Principal retirement	\$ 202,227		
Interest and fiscal charges	273,180	564,018	\$ 145,444
Paid to escrow agent		1,696,447	
Bond issuance costs		604,239	
Total Expenditures	<u>475,407</u>	<u>2,864,704</u>	<u>145,444</u>
(Deficiency) of Revenues Over Expenditures	<u>(475,407)</u>	<u>(2,842,432)</u>	<u>(145,444)</u>
Other Financing Sources (Uses):			
Proceeds from long-term debt		19,670,000	
Paid to escrow agent		(19,065,761)	
Advances from other funds			145,444
Operating transfers in	475,407	550,245	
Total Other Financing Sources (Uses)	<u>475,407</u>	<u>1,154,484</u>	<u>145,444</u>
(Deficiency) of Revenues and Other Financing Sources Over Expenditures and Other Financing Uses		(1,687,948)	
Fund Balances - Beginning of Year		<u>1,687,948</u>	
Fund Balances - End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Totals	
1998	1997
\$ 22,272	\$ 109,510
202,227	1,090,822
982,642	1,705,227
1,696,447	
604,239	
<u>3,485,555</u>	<u>2,796,049</u>
<u>(3,463,283)</u>	<u>(2,686,539)</u>
19,670,000	
(19,065,761)	
145,444	149,040
1,025,652	1,946,353
<u>1,775,335</u>	<u>2,095,393</u>
(1,687,948)	(591,146)
<u>1,687,948</u>	<u>2,279,094</u>
<u>\$ -</u>	<u>\$ 1,687,948</u>

CITY OF SANTA CLARITA
Combining Statement of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual -
All Budgeted Debt Service Funds
For the Year Ended June 30, 1998

	General City Debt		
	Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Use of money and property			
Expenditures:			
Principal retirement	\$ 202,227	\$ 202,227	
Interest and fiscal charges	208,175	273,180	\$ (65,005)
Paid to escrow agent			
Bond issuance cost			
Total Expenditures	410,402	475,407	(65,005)
Excess (Deficiency) of Revenues Over Expenditures	(410,402)	(475,407)	(65,005)
Other Financing Sources (Uses):			
Proceeds from long-term debt			
Paid to escrow agent			
Operating transfers in	475,407	475,407	
Total Other Financing Sources (Uses)	475,407	475,407	
Excess (Deficiency) of Revenues and Other Financing Sources Over Expenditures and Other Financing Uses	65,005		65,005
Fund Balances - Beginning of Year			
Fund Balances - End of Year	\$ 65,005	\$ -	\$ 65,005

Public Financing Authority			Totals		
Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
	\$ 22,272	\$ 22,272		\$ 22,272	\$ 22,272
\$ 564,018	564,018		\$ 202,227	202,227	
1,696,447	1,696,447		772,193	837,198	(65,005)
604,239	604,239		1,696,447	1,696,447	
			604,239	604,239	
2,864,704	2,864,704		3,275,106	3,340,111	(65,005)
(2,864,704)	(2,842,432)	22,272	(3,275,106)	(3,317,839)	(42,733)
19,670,000	19,670,000		19,670,000	19,670,000	
(19,065,761)	(19,065,761)		(19,065,761)	(19,065,761)	
550,245	550,245		1,025,652	1,025,652	
1,154,484	1,154,484		1,629,891	1,629,891	
(1,710,220)	(1,687,948)	22,272	(1,645,215)	(1,687,948)	(42,733)
1,687,948	1,687,948		1,687,948	1,687,948	
\$ (22,272)	\$ -	\$ 22,272	\$ 42,733	\$ -	\$ (42,733)

CAPITAL PROJECTS FUNDS

The Capital Project Funds are used to account for the acquisition or construction of the City's major capital facilities, other than those financed by proprietary funds.

Redevelopment Agency - To account for the construction of all capital projects located within the project area financed by the Redevelopment Agency.

Community Facilities District No. 92-1 - To account for capital asset construction within Community Facilities District No. 92-1.

1991 Revenue Bonds - To account for capital asset acquisition and construction from the 1991 Revenue Bond proceeds issued by the Santa Clarita Public Financing Authority.

Assessment District No. 92-2 - To account for certain public improvements within Assessment District No. 92-2.

CITY OF SANTA CLARITA
Combining Balance Sheet
All Capital Projects Funds
June 30, 1998
With Comparative Totals for June 30, 1997

<u>Assets</u>	Redevelop- ment Agency	Community Facilities District No. 92-1	1991 Revenue Bonds	Assessment District No. 92-2
Cash and investments			\$ 683,592	
Cash and investments with fiscal agents		\$ 17,159		\$ 95,648
Interest receivable			5,656	
Due from other governments			113,788	
 Total Assets	<u>\$ -</u>	<u>\$ 17,159</u>	<u>\$ 803,036</u>	<u>\$ 95,648</u>
 <u>Liabilities and Fund Balances</u>				
Liabilities:				
Accounts payable and accrued liabilities	\$ 4,828		\$ 82,262	
Due to other governments			18,924	
 Total Liabilities	<u>4,828</u>		<u>101,186</u>	
 Fund Balances:				
Reserved for encumbrances			171,113	
Reserved for continuing appropriations			42,831	
Unreserved:				
Designated for capital improvements		\$ 17,159	487,906	\$ 95,648
Undesignated	(4,828)			
 Total Fund Balances	<u>(4,828)</u>	<u>17,159</u>	<u>701,850</u>	<u>95,648</u>
 Total Liabilities and Fund Balances	<u>\$ -</u>	<u>\$ 17,159</u>	<u>\$ 803,036</u>	<u>\$ 95,648</u>

Totals	
1998	1997
\$ 683,592	\$ 1,013,130
112,807	199,894
5,656	204
<u>113,788</u>	<u>1,280,477</u>
<u>\$ 915,843</u>	<u>\$ 2,493,705</u>
\$ 87,090	\$ 203,934
<u>18,924</u>	<u>18,924</u>
<u>106,014</u>	<u>222,858</u>
171,113	1,242,760
42,831	170,965
600,713	949,433
<u>(4,828)</u>	<u>(92,311)</u>
<u>809,829</u>	<u>2,270,847</u>
<u>\$ 915,843</u>	<u>\$ 2,493,705</u>

CITY OF SANTA CLARITA
Combining Statement of Revenues, Expenditures and
Changes in Fund Balances
All Capital Projects Funds
For the Year Ended June 30, 1998
With Comparative Totals for the Year Ended June 30, 1997

	Redevelop- ment Agency	Community Facilities District No. 92-1	1991 Revenue Bonds	Assessment District No. 92-2
Revenues:				
Use of money and property	\$ (17)	\$ 842	\$ 31,967	\$ 6,944
Revenue from other agencies				
Other revenue			145,072	
Total Revenues	<u>(17)</u>	<u>842</u>	<u>177,039</u>	<u>6,944</u>
Expenditures:				
Current Operating:				
General government	275,191			
Capital outlay			1,638,453	94,873
Total Expenditures	<u>275,191</u>	<u></u>	<u>1,638,453</u>	<u>94,873</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(275,208)</u>	<u>842</u>	<u>(1,461,414)</u>	<u>(87,929)</u>
Other Financing Sources (Uses):				
Contributions from property owners				
Advances from other funds	362,691			
Total Other Financing Sources (Uses)	<u>362,691</u>	<u></u>	<u></u>	<u></u>
Excess (Deficiency) of Revenues and Other Financing Sources Over Expenditures and Other Financing Uses	87,483	842	(1,461,414)	(87,929)
Fund Balances - Beginning of Year	<u>(92,311)</u>	<u>16,317</u>	<u>2,163,264</u>	<u>183,577</u>
Fund Balances - End of Year	<u>\$ (4,828)</u>	<u>\$ 17,159</u>	<u>\$ 701,850</u>	<u>\$ 95,648</u>

Totals	
<u>1998</u>	<u>1997</u>
\$ 39,736	\$ 122,807
	5,467
<u>145,072</u>	
<u>184,808</u>	<u>128,274</u>
275,191	351,655
<u>1,733,326</u>	<u>1,475,060</u>
<u>2,008,517</u>	<u>1,826,715</u>
<u>(1,823,709)</u>	<u>(1,698,441)</u>
362,691	787,155
	<u>237,017</u>
<u>362,691</u>	<u>1,024,172</u>
(1,461,018)	(674,269)
<u>2,270,847</u>	<u>2,945,116</u>
<u>\$ 809,829</u>	<u>\$ 2,270,847</u>

CITY OF SANTA CLARITA
Combining Statement of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual -
All Budgeted Capital Projects Funds
For the Year Ended June 30, 1998

	Redevelopment Agency		
	Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Use of money and property		\$ (17)	\$ (17)
Other revenue			
Total Revenues		(17)	(17)
Expenditures:			
Current Operating:			
General government	\$ 373,226	275,191	98,035
Capital outlay			
Total Expenditures	373,226	275,191	98,035
(Deficiency) of Revenues Over Expenditures	(373,226)	(275,208)	98,018
Other Financing Sources:			
Advances from other funds		362,691	362,691
Excess (Deficiency) of Revenues and Other Financing Sources Over Expenditures	(373,226)	87,483	460,709
Fund Balances - Beginning of Year	(92,311)	(92,311)	
Fund Balances - End of Year	<u>\$ (465,537)</u>	<u>\$ (4,828)</u>	<u>\$ 460,709</u>

1991 Revenue Bonds			Totals		
Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
\$ 56,000	\$ 31,967	\$ (24,033)	\$ 56,000	\$ 31,950	\$ (24,050)
	145,072	145,072		145,072	145,072
56,000	177,039	121,039	56,000	177,022	121,022
			373,226	275,191	98,035
2,091,149	1,638,453	452,696	2,091,149	1,638,453	452,696
2,091,149	1,638,453	452,696	2,464,375	1,913,644	550,731
(2,035,149)	(1,461,414)	573,735	(2,408,375)	(1,736,622)	671,753
				362,691	362,691
(2,035,149)	(1,461,414)	573,735	(2,408,375)	(1,373,931)	1,034,444
2,163,264	2,163,264		2,070,953	2,070,953	
<u>\$ 128,115</u>	<u>\$ 701,850</u>	<u>\$ 573,735</u>	<u>\$ (337,422)</u>	<u>\$ 697,022</u>	<u>\$ 1,034,444</u>

ENTERPRISE FUND

Transit Enterprise Fund – To account for the operation of the City’s local public transit bus system.

CITY OF SANTA CLARITA
 Transit Enterprise Fund
 Comparative Balance Sheet
 June 30, 1998 and 1997

<u>Assets</u>	<u>1998</u>	<u>1997</u>
Current Assets:		
Accounts receivable	\$ 86,937	\$ 38,025
Due from other governments	3,765,405	1,066,833
Prepaid items	8,087	295
Total Current Assets	<u>3,860,429</u>	<u>1,105,153</u>
Restricted Assets:		
Deposit	489,500	489,500
Deferred bond issue costs	51,736	64,131
Total Restricted Assets	<u>541,236</u>	<u>553,631</u>
Property , Plant and Equipment (Net)	<u>13,129,680</u>	<u>9,365,963</u>
Total Assets	<u><u>\$ 17,531,345</u></u>	<u><u>\$ 11,024,747</u></u>
<u>Liabilities and Fund Equity</u>		
Current Liabilities:		
Accounts payable and accrued liabilities	\$ 1,132,536	\$ 896,195
Deferred revenue	600	600
Due to other funds	3,614,743	883,545
Current portion of long-term debt	754,667	1,118,140
Total Current Liabilities	5,502,546	2,898,480
Long-Term Debt, Net of Current Portion	<u>4,266,302</u>	<u>3,644,898</u>
Total Liabilities	<u>9,768,848</u>	<u>6,543,378</u>
Fund Equity:		
Contributed capital	<u>4,573,797</u>	<u>2,226,649</u>
Retained earnings:		
Reserved for debt service	489,500	489,500
Unreserved	<u>2,699,200</u>	<u>1,765,220</u>
Total Retained Earnings	<u>3,188,700</u>	<u>2,254,720</u>
Total Fund Equity	<u>7,762,497</u>	<u>4,481,369</u>
Total Liabilities and Fund Equity	<u><u>\$ 17,531,345</u></u>	<u><u>\$ 11,024,747</u></u>

CITY OF SANTA CLARITA
 Comparative Statement of Revenues, Expenses and
 Changes in Retained Earnings
 Transit Enterprise Fund
 For the Years Ended June 30, 1998 and 1997

	<u>1998</u>	<u>1997</u>
Operating Revenues:		
Transportation revenue	\$ 2,194,031	\$ 1,825,913
Other revenue	99,816	49,465
Total Operating Revenues	<u>2,293,847</u>	<u>1,875,378</u>
Operating Expenses:		
Administrative	503,462	379,862
Transportation services	7,601,497	5,843,170
Depreciation and amortization	805,216	708,034
Total Operating Expenses	<u>8,910,175</u>	<u>6,931,066</u>
Operating Loss	<u>(6,616,328)</u>	<u>(5,055,688)</u>
Nonoperating Revenues (Expenses):		
AVTA transit payment	(500,000)	
Interest expense	(246,650)	(338,418)
Gain (loss) on disposal of fixed assets	(160,475)	
Intergovernmental grants	1,269,916	195,410
Total Nonoperating Revenues (Expenses)	<u>362,791</u>	<u>(143,008)</u>
Net Loss Before Operating Transfers	<u>(6,253,537)</u>	<u>(5,198,696)</u>
Operating Transfers:		
Operating transfers in	7,253,945	6,466,345
Operating transfers out	(250,000)	(3,670)
Total Operating Transfers	<u>7,003,945</u>	<u>6,462,675</u>
Net Income	750,408	1,263,979
Add depreciation on contributed assets	<u>183,572</u>	<u>123,832</u>
Net Increase in Retained Earnings	933,980	1,387,811
Retained Earnings - Beginning of Year	<u>2,254,720</u>	<u>866,909</u>
Retained Earnings - End of Year	<u>\$ 3,188,700</u>	<u>\$ 2,254,720</u>

CITY OF SANTA CLARITA
 Comparative Statement of Cash Flows
 Transit Enterprise Fund
 For the Years Ended June 30, 1998 and 1997

	<u>1998</u>	<u>1997</u>
Cash Flows from Operating Activities:		
Operating loss	\$ (6,616,328)	\$ (5,055,688)
Adjustments to reconcile operating loss to net cash used by operating activities:		
Depreciation and amortization	805,216	708,034
Changes in operating assets and liabilities:		
(Increase) decrease in accounts receivable	(48,912)	(21,889)
(Increase) decrease in due from other governments (net of \$1,433,774 capital grant receivable)	(1,264,798)	(13,864)
(Increase) decrease in prepaid items	(7,792)	13,903
Increase (decrease) in accounts payable and accrued liabilities	236,341	49,902
Total Adjustments	<u>(279,945)</u>	<u>736,086</u>
Net Cash Used by Operating Activities	<u>(6,896,273)</u>	<u>(4,319,602)</u>
Cash Flows from Noncapital Financing Activities:		
Intergovernmental grants	1,269,916	195,410
Cash received from other funds	3,614,743	883,545
Operating transfers in from other funds	7,253,945	6,466,345
Operating transfers out to other funds	(250,000)	(3,670)
Cash paid to other funds	<u>(883,545)</u>	<u>(1,316,760)</u>
Net Cash Provided by Noncapital Financing Activities	<u>11,005,059</u>	<u>6,224,870</u>
Cash Flows from Capital and Related Financing Activities:		
Acquisition of capital assets	(2,077,126)	(591,893)
Contributed capital		728,410
Principal payments on long-term debt	(1,285,010)	(1,761,040)
Interest expense on long-term debt	(246,650)	(338,418)
AVTA transit payment	<u>(500,000)</u>	
Net Cash Used by Capital and Related Financing Activities	<u>(4,108,786)</u>	<u>(1,962,941)</u>
Net (Increase) Decrease in Cash and Cash Equivalents		(57,673)
Cash and Cash Equivalents - Beginning of Year		<u>57,673</u>
Cash and Cash Equivalents - End of Year	<u>\$ -</u>	<u>\$ -</u>
Noncash, investing, capital and financing activities:		
The transit fund:		
- entered into a \$1,539,232 capital lease for buses		
- received donated land costing \$1,096,944 which was funded by special revenue funds		

INTERNAL SERVICE FUNDS

Internal Service Funds are used to account for goods or services provided by a central service department to other City departments.

Self Insurance – To account for the financing of the City's self-insurance program.

Computer Replacement – To account for the financing of the replacement of the City's computer equipment.

Vehicle Replacement – To account for the financing of the replacement of the City's automotive equipment.

CITY OF SANTA CLARITA
Combining Balance Sheet
All Internal Service Funds
June 30, 1998
With Comparative Totals for June 30, 1997

	<u>Self- Insurance</u>	<u>Computer Replacement</u>	<u>Vehicle Replacement</u>
<u>Assets</u>			
Current Assets:			
Cash and investments	\$ 88,777	\$ 126,604	\$ 983,962
Accounts receivable			
Interest receivable	<u>1,118</u>	<u>1,614</u>	<u>12,363</u>
Total Current Assets	<u>89,895</u>	<u>128,218</u>	<u>996,325</u>
Property, Plant and Equipment			
Equipment		452,273	45,391
Less accumulated depreciation		<u>(180,909)</u>	<u>(12,509)</u>
Net Property, Plant and Equipment		<u>271,364</u>	<u>32,882</u>
Total Assets	<u>\$ 89,895</u>	<u>\$ 399,582</u>	<u>\$ 1,029,207</u>
<u>Liabilities and Fund Equity</u>			
Current Liabilities:			
Accounts payable and accrued liabilities	\$ 965,692		
Lease payable, current portion		<u>\$ 183,502</u>	
Total Current Liabilities	<u>965,692</u>	<u>183,502</u>	
Long-Term Liabilities:			
Lease payable, net of current portion			
Total Liabilities	965,692	183,502	
Fund Equity (Deficit):			
Retained earnings:			
Unreserved	<u>(875,797)</u>	<u>216,080</u>	<u>\$ 1,029,207</u>
Total Liabilities and Fund Equity	<u>\$ 89,895</u>	<u>\$ 399,582</u>	<u>\$ 1,029,207</u>

<u>Totals</u>	
<u>1998</u>	<u>1997</u>
\$ 1,199,343	\$ 1,007,797
	119
<u>15,095</u>	<u>7,651</u>
<u>1,214,438</u>	<u>1,015,567</u>
497,664	480,723
<u>(193,418)</u>	<u>(90,454)</u>
<u>304,246</u>	<u>390,269</u>
<u>\$ 1,518,684</u>	<u>\$ 1,405,836</u>
\$ 965,692	\$ 1,002,453
<u>183,502</u>	<u>174,864</u>
<u>1,149,194</u>	<u>1,177,317</u>
	<u>110,775</u>
1,149,194	1,288,092
<u>369,490</u>	<u>117,744</u>
<u>\$ 1,518,684</u>	<u>\$ 1,405,836</u>

CITY OF SANTA CLARITA
Combining Statement of Revenues, Expenses and
Changes in Retained Earnings
All Internal Service Funds
For the Year Ended June 30, 1998
With Comparative Totals for the Year Ended June 30, 1997

	<u>Self- Insurance</u>	<u>Computer eplacemen</u>	<u>Vehicle Replacement</u>
Operating Revenues:			
Charges for services	\$ 683,740	\$ 80,229	\$ 177,030
Insurance reimbursement			
Total Operating Revenues	<u>683,740</u>	<u>80,229</u>	<u>177,030</u>
Operating Expenses:			
Services and supplies	772,914		
Depreciation		<u>90,455</u>	<u>12,509</u>
Total Operating Expenses	<u>772,914</u>	<u>90,455</u>	<u>12,509</u>
Operating Income (Loss)	<u>(89,174)</u>	<u>(10,226)</u>	<u>164,521</u>
Nonoperating Revenues (Expenses):			
Interest income	11,762	7,592	42,710
Interest expense		<u>(439)</u>	
Net Nonoperating Revenues (Expenses)	<u>11,762</u>	<u>7,153</u>	<u>42,710</u>
Net Income (Loss) Before Operating Transfers	(77,412)	(3,073)	207,231
Operating Transfers:			
Operating transfers in	<u>125,000</u>		
Net Income (Loss)	47,588	(3,073)	207,231
Retained Earnings (Deficit) - Beginning of Year	<u>(923,385)</u>	<u>219,153</u>	<u>821,976</u>
Retained Earnings (Deficit) - End of Year	<u>\$ (875,797)</u>	<u>\$ 216,080</u>	<u>\$ 1,029,207</u>

Totals	
1998	1997
\$ 940,999	\$ 912,573
	10,000
<u>940,999</u>	<u>922,573</u>
772,914	1,196,595
<u>102,964</u>	<u>90,454</u>
875,878	1,287,049
<u>65,121</u>	<u>(364,476)</u>
62,064	37,748
<u>(439)</u>	<u>(23,611)</u>
<u>61,625</u>	<u>14,137</u>
126,746	(350,339)
<u>125,000</u>	<u>155,000</u>
251,746	(195,339)
<u>117,744</u>	<u>313,083</u>
<u>\$ 369,490</u>	<u>\$ 117,744</u>

CITY OF SANTA CLARITA
Combining Statement of Cash Flows
All Internal Service Funds
For the Year Ended June 30, 1998
With Comparative Totals for the Year Ended June 30, 1997

	<u>Self- Insurance</u>	<u>Computer eplacemen</u>	<u>Vehicle Replacement</u>
Cash Flows from Operating Activities:			
Operating income (loss)	\$ (89,174)	\$ (10,226)	\$ 164,521
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:			
Depreciation		90,455	12,509
Changes in operating assets and liabilities:			
(Increase) decrease in accounts receivable	119		
(Increase) decrease in prepaid items			
Increase (decrease) in accounts payable and accrued liabilities	<u>(36,761)</u>		
Total Adjustments	<u>(36,642)</u>	<u>90,455</u>	<u>12,509</u>
Net Cash Provided (Used) by Operating Activities	<u>(125,816)</u>	<u>80,229</u>	<u>177,030</u>
Cash Flows from Noncapital Financing Activities:			
Operating transfers in from other funds	125,000		
Cash paid to other funds			
Net Cash Provided (Used) by Noncapital Financing Activities	<u>125,000</u>		
Cash Flows from Capital Financing Activities:			
Acquisition of capital assets			(16,941)
Proceeds from long-term debt			
Principal payments on long-term debt		(102,137)	
Interest expense on long-term debt		<u>(439)</u>	
Net Cash Provided (Used) by Capital Financing Activities		<u>(102,576)</u>	<u>(16,941)</u>
Cash Flows from Investing Activities:			
Interest on investments	<u>11,269</u>	<u>6,852</u>	<u>36,499</u>
Net Increase (Decrease) in Cash and Cash Equivalents	10,453	(15,495)	196,588
Cash and Cash Equivalents - Beginning of Year	<u>78,324</u>	<u>142,099</u>	<u>787,374</u>
Cash and Cash Equivalents - End of Year	<u>\$ 88,777</u>	<u>\$ 126,604</u>	<u>\$ 983,962</u>

Totals	
1998	1997
\$ 65,121	\$ (364,476)
102,964	90,454
119	(119) 3,206
(36,761)	472,106
66,322	565,647
131,443	201,171
125,000	155,000 (17,349)
125,000	137,651
(16,941)	(284,874) 256,424
(102,137)	(166,633)
(439)	(23,611)
(119,517)	(218,694)
54,620	36,794
191,546	156,922
1,007,797	850,875
<u>\$ 1,199,343</u>	<u>\$ 1,007,797</u>

FIDUCIARY FUND TYPES – TRUST AND AGENCY FUNDS

The Expendable Trust Fund accounts for assets and activities restricted to a specific purpose in accordance with a formal intent.

General Trust – To account for funds held in trust by the City restricted for use only in accordance with a trust agreement.

The Agency Funds account for assets held by the City as an agent for individuals.

Deferred Compensation – To account for monies held by the City for restricted cash and investments of the ICMA deferred compensation plan.

Community Facilities District No. 92-1 – To account for monies held to account for debt service requirements of Community Facilities District No. 92-1.

Assessment District No. 92-2 – To account for monies held to account for debt service requirements of Assessment District No. 92-2.

CITY OF SANTA CLARITA
Combining Balance Sheet
All Trust and Agency Funds
June 30, 1998
With Comparative Totals for June 30, 1997

	Expendable Trust		Agency	
			Community Facilities District No. 92 - 1	Assessment District No. 92-2
	General Trust	Deferred Compensation	No. 92 - 1	No. 92-2
<u>Assets</u>				
Cash and investments	\$ 193,005			
Cash and investments with fiscal agents			\$ 1,880,595	\$ 75,377
Accounts receivable	290,175			
Interest receivable	621			
Total Assets	\$ 483,801	\$ -	\$ 1,880,595	\$ 75,377
<u>Liabilities and Fund Balances</u>				
Liabilities:				
Accounts payable and accrued liabilities	\$ 308,525			
Deposits	175,276		\$ 1,880,595	\$ 75,235
Due to other funds				142
Deferred compensation payable				
Total Liabilities	\$ 483,801	\$ -	\$ 1,880,595	\$ 75,377

Totals

<u>1998</u>	<u>1997</u>
\$ 193,005	\$ 376,224
1,955,972	6,450,887
290,175	170,937
621	312
<u>\$ 2,439,773</u>	<u>\$ 6,998,360</u>

\$ 308,525	\$ 123,373
2,131,106	2,421,470
142	
<u>\$ 2,439,773</u>	<u>4,453,517</u>
<u>\$ 2,439,773</u>	<u>\$ 6,998,360</u>

CITY OF SANTA CLARITA
 Comparative Statement of Revenues, Expenditures and
 Changes in Fund Balance
 General Trust Expendable Trust Fund
 For the Years Ended June 30, 1998 and 1997

	<u>1998</u>	<u>1997</u>
Revenues:		
Other revenue	\$ 641,746	\$ 410,672
Expenditures:		
Current Operating:		
Public works	641,746	410,672
Fund Balance - Beginning of Year	<u> </u>	<u> </u>
Fund Balance - End of Year	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

CITY OF SANTA CLARITA
Combining Statement of Changes in Assets and Liabilities
All Agency Funds
For the Year Ended June 30, 1998

	<u>Balance</u> <u>July 1, 1997</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance</u> <u>June 30, 1998</u>
<u>Deferred Compensation</u>				
Assets:				
Cash and investments with fiscal agents	\$ 4,453,517	\$ -	\$ 4,453,517	\$ -
Liabilities:				
Deferred compensation payable	\$ 4,453,517	\$ -	\$ 4,453,517	\$ -
<u>Community Facilities District No. 92-1</u>				
Assets:				
Cash and investments with fiscal agents	\$ 1,918,762	\$ 1,923,561	\$ 1,961,728	\$ 1,880,595
Liabilities:				
Deposits	\$ 1,918,762	\$ 1,923,561	\$ 1,961,728	1,880,595
<u>Assessment District No. 92-2</u>				
Assets:				
Cash and investments with fiscal agents	\$ 78,608	\$ 61,365	\$ 64,596	\$ 75,377
Liabilities:				
Deposits	\$ 78,608	\$ 61,223	\$ 64,596	\$ 75,235
Due to other funds		142		142
Total Liabilities	\$ 78,608	\$ 61,365	\$ 64,596	\$ 75,377
<u>Totals</u>				
Assets:				
Cash and investments with fiscal agents	\$ 6,450,887	\$ 1,984,926	\$ 6,479,841	\$ 1,955,830
Liabilities:				
Deferred compensation payable	\$ 4,453,517		\$ 4,453,517	
Deposits	1,997,370	\$ 1,984,784	2,026,324	\$ 1,955,830
Due to other funds		142		142
Total Liabilities	\$ 6,450,887	\$ 1,984,926	\$ 6,479,841	\$ 1,955,972

ACCOUNT GROUPS

General Fixed Assets – To account for capital assets acquired by the City for general City purposes and which are not accounted for in proprietary fund operations.

General Long-Term Debt – To account for the City's long-term debt not reported in proprietary fund operations.

CITY OF SANTA CLARITA
Comparative Schedule of General Fixed
Assets by Source
June 30, 1998 and 1997

	1998	1997 Restated (1)
General Fixed Assets:		
Land and improvements	\$ 32,146,909	\$ 28,986,517
Buildings	16,821,315	15,154,902
Equipment	3,629,602	3,012,918
Total General Fixed Assets	\$ 52,597,826	\$ 47,154,337
Investment in General Fixed Assets by Source:		
Donation of general fixed assets from the County of Los Angeles, at estimated fair market value	\$ 12,448,203	\$ 12,448,203
General fund	40,149,623	34,706,134
Total Investment in General Fixed Assets	\$ 52,597,826	\$ 47,154,337

(1) The general fixed assets beginning balance at July 1, 1997, was restated by a reduction of \$2,806,623 as a result of a physical inventory and change in capitalization policy from \$500 to \$1,000.

CITY OF SANTA CLARITA
 Schedule of General Fixed Assets
 by Function and Activity
 June 30, 1998

Function and Activity:	<u>Land and Improvements</u>	<u>Buildings</u>	<u>Equipment</u>	<u>Totals</u>
General government	\$ 12,323,046	\$ 6,767,105	\$ 875,817	\$ 19,965,968
Public safety			7,213	7,213
Public works	274,340	3,309,224	2,524,951	6,108,515
Parks and recreation	19,549,523	4,377,952	212,885	24,140,360
Community development		2,367,034	8,736	2,375,770
 Total Fixed Assets	 <u>\$ 32,146,909</u>	 <u>\$ 16,821,315</u>	 <u>\$ 3,629,602</u>	 <u>\$ 52,597,826</u>

CITY OF SANTA CLARITA
 Comparative Schedule of General Long-Term Debt
 June 30, 1998 and 1997

	1998	1997
Amount Available and to be Provided for Payment of General Long-Term Debt:		
Amount available for retirement of long-term debt		\$ 1,687,948
Amount to be provided for payment of long-term debt	\$ 25,778,592	22,856,983
Total Amount Available and to be Provided for Payment of General Long-Term Debt:	\$ 25,778,592	\$ 24,544,931
General Long-Term Debt Payable:		
Revenue Bonds - Public Financing Authority	\$ 19,670,000	\$ 18,800,000
Notes payable	2,966,233	3,102,876
Lease payable	71,327	95,828
Advances to Santa Clarita Redevelopment Agency	2,447,384	1,998,305
Compensated absences	623,648	547,922
Total General Long-Term Debt Payable	\$ 25,778,592	\$ 24,544,931