

RESOLUTION NO. 10-35

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF SANTA CLARITA, CALIFORNIA, ADOPTING THE ANNUAL BUDGET FOR FISCAL YEAR 2010-2011, MAKING APPROPRIATIONS FOR THE AMOUNT BUDGETED, AND ESTABLISHING POLICIES FOR THE ADMINISTRATION OF THE ADOPTED ANNUAL BUDGET

WHEREAS, a proposed Annual Budget for the City of Santa Clarita for the fiscal year commencing July 1, 2010, and ending June 30, 2011, was submitted by the City Manager to the City Council and is on file with the City Clerk, and

WHEREAS, the City Council has held a Public Hearing on the proposed budget on May 25, 2010, and

WHEREAS, the City Council has made certain revisions, corrections, and modifications to said proposed budget, and

WHEREAS, the City Manager has caused the proposed document to be corrected to reflect the changes ordered by the City Council.

NOW, THEREFORE, the City Council of the City of Santa Clarita does hereby resolve as follows:

SECTION 1. The budget, on file with the City Clerk and incorporated herein by reference, inclusive of the adjustments attached hereto as Exhibit A, is hereby passed and adopted as the Annual Budget for the City of Santa Clarita for Fiscal Year commencing July 1, 2010, and ending June 30, 2011.

SECTION 2. There is hereby appropriated to each account the sum shown for such account in the budget referenced herein above in Section 1. The appropriations provided for herein constitute the maximum amounts authorized for obligation and expenditure to finance the operations of the City of Santa Clarita, and the City Manager is authorized and empowered to expend such appropriations for said purpose. Additional appropriations shall be made only by official action of the City Council.

SECTION 3. The positions as they appear in the budget referenced herein above in Section 1 are authorized and approved for the fiscal year commencing July 1, 2010, and ending June 30, 2011.

SECTION 4. All obligations and expenditures shall be incurred and made in the manner provided by and pursuant to State law and City ordinances, resolutions, and policies relative to purchasing and contract.

SECTION 5. Each and every fund listed in the budget referenced herein above in Section 1 is hereby created, continued, established and/or reestablished, as the case may be, and each fund shall constitute a distinct accounting entity.

SECTION 6. This annual budget resolution shall apply to all funds except bond funds, grant funds, trust and agency funds, and capital funds. Legislative action by the City Council to issue bond, accept grants, and/or authorize capital projects shall be considered as authority to expend funds for those purposes, subject to the requirements, restrictions, and provisions of the State Law and the Santa Clarita Municipal Code relative to purchasing and contracting, and no further appropriation authority will be necessary.

SECTION 7. Transfers of amounts herein appropriated within departments, between departments, and within the various funds created shall require the approval of the City Manager or his designee, provided the total appropriations for each fund is not exceeded.

SECTION 8. The transfer of any amount of one fund to another fund and/or the appropriation of funds from Reserves and Fund Balance shall only be made pursuant to this budget resolution or subsequent official action of the City Council. When made by the City Council, such transfers and/or appropriations shall be considered amendments to the budget referenced herein above in Section 1.

SECTION 9. The City Manager may approve any unused appropriations at the end of Fiscal Year 2009-10 for capital projects, special projects, and grant programs which shall be carried forward and become part of the budget referenced herein above in Section 1.

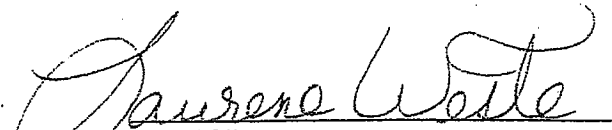
SECTION 10. All purchase order commitments outstanding on June 30, 2010, are hereby continued and will become a part of the budget referenced herein above in Section 1.

SECTION 11. The annual contracts detailed in Exhibit B are hereby approved and authorized for the Fiscal Year commencing July 1, 2010 and ending June 30, 2011.

SECTION 12. The adopted budget for the Fiscal Year, commencing July 1, 2009 and ending June 30, 2010, shall be amended to incorporate the budget adjustments detailed in Exhibit C and the budget transfers detailed in Exhibit D.

SECTION 13. The City Clerk shall certify to the adoption of this Resolution.

PASSED, APPROVED AND ADOPTED this 22nd day of June, 2010.

  
MAYOR

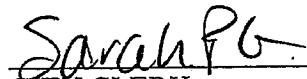
ATTEST:

  
CITY CLERK

STATE OF CALIFORNIA            )  
COUNTY OF LOS ANGELES    ) ss.  
CITY OF SANTA CLARITA        )

I, Sarah P. Gorman, City Clerk of the City of Santa Clarita, do hereby certify that the foregoing Resolution was duly adopted by the City Council of the City of Santa Clarita at a regular meeting thereof, held on the 22nd day of June, 2010, by the following vote:

AYES:                    COUNCILMEMBERS:       Kellar, McLean, Ferry, Ender  
NOES:                    COUNCILMEMBERS:       None  
RECUSED:                COUNCILMEMBERS:       Weste  
ABSENT:                  COUNCILMEMBERS:       None

  
CITY CLERK

STATE OF CALIFORNIA )  
COUNTY OF LOS ANGELES ) ss.  
CITY OF SANTA CLARITA )

CERTIFICATION OF  
CITY COUNCIL RESOLUTION

I, \_\_\_\_\_, City Clerk of the City of Santa Clarita, do hereby certify that this is a true and correct copy of the original Resolution No. 10-35, adopted by the City Council of the City of Santa Clarita, California on June 22, 2010, which is now on file in my office.

Witness my hand and seal of the City of Santa Clarita, California, this \_\_\_ day of \_\_\_\_\_ 2010:

\_\_\_\_\_  
City Clerk

By \_\_\_\_\_  
Deputy City Clerk

EXHIBIT A

CITY OF SANTA CLARITA  
Budget Transfer  
Fiscal Year 2010-2011

<u>Expenditure Transfer</u>				<u>Budget Transfer</u>	<u>Description</u>
100	16002	5161.001	Contractual Services	\$ (22,697)	Transfer from operating account to personnel account
100	16002	5002.000	Part-Time Salaries	\$ 22,697	Transfer from operating account to personnel account
100	19300	5401.001	Council Contingency	\$ (50,000)	Ongoing transfer from Council Contingency to the
100	15000	5161.001	Contractual Services	\$ 50,000	SCV Committee on Aging
<b>Expenditure Total</b>				<u>\$ -</u>	

**EXHIBIT B**  
**City of Santa Clarita**  
**Contractual Agreements - Authorization Requests**  
**Fiscal Year 2010-2011**

Department: Administrative Services				
Request Number	Vendor	Current Contract Amount	Account Number	Description of Request
1	Stay Green Inc.	\$622,200	12520-5161.010 12520-5141.001 12542-5161.010 12542-5141.001	03-00100-C (T46-T1 Adv): Request to renew existing contract for 9 months.
2	Stay Green Inc.	\$83,664	15207-5161.010 15207-5141.001	08-00283-A: Request to extend contact from July 1, 2010 - June 30, 2011. This contract will maintain newly acquired LMD areas.
3	Dell	\$125,000	12200.5161.001 12203.5201.002	Request to approve contract with Dell and authorize staff to expend an amount not to exceed \$125,000 in FY 10/11 for computer and network hardware purchases.
4	Sungard Pentamation	\$60,000	12200.5161.001	Request to approve contract with Sungard Pentamation and authorize staff to expend an amount not to exceed \$60,000 in FY 10/11 for licensing, maintenance and application support.
5	Sprint/Nextel Mobile Phone Services	\$130,000	Various Accts	Request to contract with Sprint/Nextel and authorize staff to expend an amount not to exceed \$130,000 in FY 10/11 for mobile phone operational related service.
6	CompuCom	\$60,000	12200.5111.009 12200.5161.001	Request to approve increase to contract with CompuCom and authorize staff to expend an amount not to exceed \$60,000 in FY 10/11 for Microsoft Server and other software licensing needs.
7	Verizon Wireless Mobile	\$60,000	Various Accts	Request to contract with Verizon Wireless Mobile and authorize staff to expend an amount not to exceed \$60,000 in FY 10/11 for mobile phone operational related service.
8	AT&T Phone Services	\$165,000	12201.5131.003	Request to contract with AT&T and authorize staff to expend an amount not to exceed \$60,000 in FY 10/11 for land line/long-distance phone services.
9	Pacific Utility Audit	\$100,000	12101-5161.001	Request to renew and authorize staff to expend amount not to exceed \$100,000 for auditing services of the city's electric utility bills in order to identify billing errors and overcharges.
10	Chandler Asset Management	\$100,000	100-4303.001 390-4303.009 391-4303.009	Request to renew and authorize staff to expend amount not to exceed \$100,000 for the management of the City's investments, cash and other financial instrument titles.
11	US Postal Service	\$110,000	12003-5101.005	Request to renew contract with US Postal Services for Citywide postage needs.
12	Office Depot	\$75,000	12002-5101.003	Request to renew contract with Office Depot for Citywide office supply needs.
13	Santa Clarita Valley Committee on Aging	\$375,000	12000-5161.002 15000-5161.001	Request to renew agreement with the SCV Committee on Aging. \$150,000 will cover transit related services and \$225,000 go toward recreation wellness programs.
Administrative Services (TOTAL)		\$2,065,864		

Department: City Manager's Department				
Request Number	Vendor	Current Contract Amount	Account Number	Description of Request
1	Jamison & Sullivan	\$ 65,000	11000-5161.001	Request to renew contract until December 31, 2010 and to expend amount not to exceed \$65,000 (per 6 months) with Jamison & Sullivan for Legislative Advocacy for CEMEX. These funds are part of the CMO Administration base budget.
2	Fiona Hutton & Associates	\$ 60,000	13000-5161.002	Request to renew contract until December 31, 2010 and to expend amount not to exceed \$60,000 (per 6 months) with Fiona Hutton & Associates for Legislative Advocacy for CEMEX. Funding for this contract is requested as part of the FY 10-11 budget requests.
3	Mark Kadesh and Associates	\$ 60,000	13000-5161.002	Request to renew contract until December 31, 2010 and to expend amount not to exceed \$60,000 (per 6 months) with Mark Kadesh and Associates for Legislative Advocacy for CEMEX. Funding for this contract is requested as part of the FY 10-11 budget requests.
4	Auto Dealers Association	\$ 60,000	11301-5161.002	Request to renew contract for 3 years for an amount not to exceed \$60,000 per year for a public/private partnership with the Santa Clarita Valley Automobile Dealers Association to continue the Shop Local Program. The Shop Local Program targets local residents, and is based on an ad campaign that shows the benefits residents receive as a result of making a local purchase.
City Manager's Department TOTAL:		\$ 245,000		

Department: Parks, Recreation, & Community Services				
Request Number	Vendor	Current Contract Amount	Account Number	Description of Request
1	Intervalley Pool Supply	104,527	15104-5111.001	Request to renew contract for 1 year for an amount not to exceed \$104,527 for purchasing and delivery of pool chemicals for all City pools.
2	Global Transportation - Contract No. 08-00201	102,630	15113-5161.002	Request to renew contract for 1 year for an amount not to exceed \$102,630 for transportation services for Recreation and Community Services' programs.
Parks, Recreation and Community Services TOTAL:		\$ 207,157		

**EXHIBIT C**  
**CITY OF SANTA CLARITA**  
**Budget Adjustments (ALL FUNDS)**  
**Fiscal Year 2009-2010**

Revenue Adjustments				Budget Adjustments	Description
230	Gas Tax	4421.003	AB2928 Traffic Congestion Pr 42	\$ 1,595,134	Adjust budget - FY 09-10 Prop 42 allocation
308	Library Dev. Fees	4572.001	Developer Fees	144,000	Recognize deferred revenue
700	Transit	4422.007	MOSIP	1,003,088	Increase MOSIP revenue for TIN match & route 757
<b>Revenue Total</b>				<b>\$ 2,742,222</b>	

Expenditure Adjustments				Budget Adjustments	Description
700	12400	5511.100	Transit	\$ (161,395)	Correct budget
390	13400	5511.100	Redevelopment Agency	190,663	Correct budget
100	12100	5185.003	Finance	167,152	PY property taxes on Wagoner, Cemex and Norland
203	13325	5001.000	Code Enforcement Program	(2,537)	Adjust budget in the Community Preservation and Code Enforcement due to the change in personnel assigned to CDBG activities.
100	13200	5001.000	Community Preservation	8,888	
390	13400	5161.001	Redevelopment Agency	1,133,646	SERAF payment transfer to the County Auditor
100	19000	5011.008	Non-Departmental Admin	(18,000)	Adjust unemployment taxes-GF
262	15206	5011.008	Prop A Park Maintenance	8,000	Adjust unemployment taxes -Non-GF
700	12400	5011.009	Transit	27,000	Adjust FY 09-10 retiree health insurance
100	11400	5011.001	Human Resources	(485,482)	Move FY 09-10 retiree health insurance
100	19003	5011.009	Retiree Health Benefits-GF	280,000	Adjust FY 09-10 retiree health insurance
230	14504	5011.009	Street Maintenance	24,000	Adjust FY 09-10 retiree health insurance
356	14600	5011.009	Stormwater	4,400	Adjust FY 09-10 retiree health insurance
301	14404	5201.010	B&T Eastside	304,682	Record B&T credit for the storm drain system on Sand Canyon Road
301	14404	5201.010	B&T Eastside	527,211	Record B&T credit for the roadway improvements to Sand Cyn and Soledad
<b>Expenditure Total</b>				<b>\$ 2,008,228</b>	

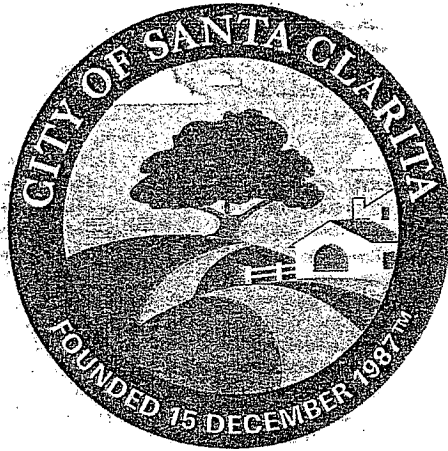
Capital Projects				Budget Adjustments	Description
230	M0071230	5161.001	09-10 Overlay Program	\$ (195,000)	Move project savings to fill ARRA funding shortfalls.
230	C3010230	5161.001	ARRA-Whites/Soledad RT	195,000	Move project savings to fill ARRA funding shortfalls.
230	M0071230	5161.001	09-10 Overlay Program	(8,250)	Move project savings to fill ARRA funding shortfalls.
230	C0034230	5161.001	ARRA-2008-09 Median Mod	8,250	Move project savings to fill ARRA funding shortfalls.
230	M0063230	5161.001	2008-09 Overlay/Slurry	(138,245)	Move project savings to fill ARRA funding shortfalls.
230	M0074230	5161.001	ARRA 09-10 Bridge Maint.	138,245	Move project savings to fill ARRA funding shortfalls.
230	M0063230	5161.001	2008-09 Overlay/Slurry	(5,273)	Budget adjustment
230	M0067230	5161.001	2008-09 Bridge Maint Program	5,273	Budget adjustment
230	M0063230	5161.001	2008-09 Overlay/Slurry	(6,192)	Budget adjustment
230	S2004230	5161.001	Newhall Streetscape PH I	6,192	Budget adjustment
230	M0063230	5161.001	2008-09 Overlay/Slurry	(1,215)	Budget adjustment
230	T0026230	5161.001	Safe Rts to School-Cedar Crk	1,215	Budget adjustment
233	M0071233	5161.001	09-10 Overlay Program	(1,000,000)	Funding swap from TDA Art 8 to Prop 42
230	M0071230	5161.001	09-10 Overlay Program	1,000,000	Funding swap from TDA Art 8 to Prop 42
230	M0072230	5161.001	ARRA Asphalt Roadway PH I	(62,500)	Funding swap from gas tax to general fund to meet MOE requirements
601	M0072601	5161.001	ARRA Asphalt Roadway PH I	62,500	Funding swap from gas tax to general fund to meet MOE requirements
230	M0073230	5161.001	ARRA Asphalt Roadway PH II	(62,500)	Funding swap from gas tax to general fund to meet MOE requirements
601	M0073601	5161.001	ARRA Asphalt Roadway PH II	62,500	Funding swap from gas tax to general fund to meet MOE requirements
723	F3015723	5161.001	SC Teen Ctr Mezzanine	(50,000)	Transfer project savings from Teen Ctr to CH Earthquake Retrofit
723	F1017723	5161.001	CH Earthquake Retrofit	50,000	Transfer project savings from Teen Ctr to CH Earthquake Retrofit
233	S2004233	5161.001	Newhall Streetscape PH I	(831,720)	Funding swap from TDA Art 8 to Developer Fees Fund
306	S2004306	5161.001	Newhall Streetscape PH I	831,720	Funding swap from TDA Art 8 to Developer Fees Fund
233	B0004233	5161.001	2008-09 Landscape Program	(21,679)	Transfer project savings to cover cost ineligible for grants
233	T0028233	5161.001	Safe Rts to School-Cyn Spring	21,679	Transfer project savings to cover cost ineligible for grants
229	R0005229	5161.001	ARRA Bridge Light Retrofit	(836,100)	Transfer budget from the ARRA Energy Efficiency
229	F2007229	5161.001	Newhall Library	520,230	Community Block Grant to the Green Energy
229	14608	5161.000	ARRA Green Energy	315,870	Incentive Program and Newhall Library
301	S3005301	5161.001	GV/Soledad Interchange	326,807	To reimburse SC Edison for the cost of underground transmission and distribution lines on Soledad
<b>Capital Improvement Projects Total</b>				<b>\$ 326,807</b>	



EXHIBIT D

CITY OF SANTA CLARITA  
Budget Transfers (ALL FUNDS)  
Fiscal Year 2009-2010

Dept	Fund	Division	Acct.	Account/Title	Budget Transfer	Description
AS	100	12101	5001.001	Regular Employees	\$ (12,000)	Move salary savings for OPEB valuation update
AS	100	12101	5161.002	Professional Services	12,000	Move salary savings for OPEB valuation update
AS	100	12300	5001.001	Regular Salary	(7,800)	Move salary savings to cover operating cost
AS	100	12300	5101.001	Publications & Subscription	3,600	Move salary savings to cover operating cost
AS	100	12300	5101.002	Membership & Dues	800	Move salary savings to cover operating cost
AS	100	12300	5161.002	Professional Services	1,800	Move salary savings to cover operating cost
AS	100	12300	5161.004	Advertsing	1,600	Move salary savings to cover operating cost
CD	391	13401	5201.004	Land	(2,326)	Adjust CDBG/Low-Mod budget
CD	203	13311	5001.000	Regular Employees	2,326	Adjust CDBG/Low-Mod budget
CD	203	13329	5161.001	Contractual Services	(8,664)	Adjust CDBG/Low-Mod budget
CD	203	13329	5001.000	Regular Employees	8,664	Adjust CDBG/Low-Mod budget
CD	391	13401	5201.004	Land	(9,541)	Adjust CDBG/Low-Mod budget
CD	391	13401	5001.000	Regular Employees	9,541	Adjust CDBG/Low-Mod budget
CM	100	11301	5001.001	Regular Employees	(10,000)	Move salary savings for New Year's Eve Sponsorship Prgm
CM	100	11301	5161.002	Professional Services	10,000	Move salary savings for New Year's Eve Sponsorship Prgm
CM	100	11303	5161.002	Professional Services	(1,781)	Transfer of funds for Film office part time staff
CM	100	11303	5002.000	Part-Time Salaries	1,781	Transfer of funds for Film office part time staff
CM	259	15303	5001.000	Regular Employees	(3,363)	WIA grant budget adjustments
CM	259	15303	5002.001	Part-Time Salaries	6,413	WIA grant budget adjustments
CM	259	15303	5003.001	Overtime	3,500	WIA grant budget adjustments
CM	259	15303	5121.001	Rents/Leases	(10,000)	WIA grant budget adjustments
CM	259	15303	5161.001	Contractual Services	3,450	WIA grant budget adjustments
PW	100	14300	5161.001	Contractual Services	(10,000)	Ongoing base budget adjustment
PW	100	14100	5001.000	Regular Employees	10,000	Ongoing base budget adjustment
PW	100	14400	5161.001	Contractual Services	(10,000)	Ongoing base budget adjustment
PW	100	14400	5003.000	Overtime	10,000	Ongoing base budget adjustment
ND	100-700	19500	5501.000	Transfers Out	(9,004,152)	Correct Transfers In/Out
ND	100-700	100-700	4711.000	Transfers In	9,004,152	Correct Transfers In/Out
				Total	\$ -	



RESOLUTION NO. 10-36

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF  
SANTA CLARITA, CALIFORNIA, ADOPTING THE 2011-2015  
FIVE-YEAR CAPITAL IMPROVEMENT PROGRAM

WHEREAS, a proposed Five-Year Capital Improvement Program for the City of Santa Clarita was submitted to the City Council and is on file in the City Clerk's Office; and

WHEREAS, the City of Santa Clarita's Planning Commission on May 18, 2010, determined that the proposed 2011-2015 Five-Year Capital Improvement Program is consistent with the City's General Plan; and

WHEREAS, procedures for adoption of the Five-Year Capital Improvement Program have been duly taken; and

WHEREAS, the City Manager has made certain revisions, corrections, and modifications to reflect the changes ordered by the City Council.

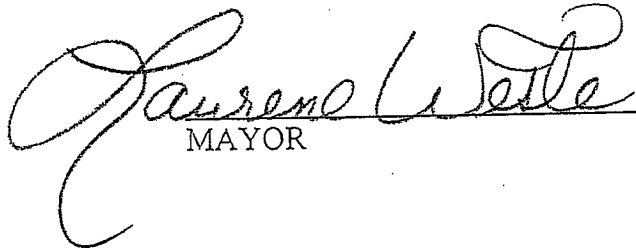
NOW, THEREFORE, the City Council of the City of Santa Clarita does resolve as follows:

SECTION 1. The foregoing recitals are true and correct, and the City Council hereby so finds and determines.

SECTION 2. The Capital Improvement Program presented to Council on May 25, 2010 is adopted subject to the incorporation of Council's comments, as the 2011-2015 Five-Year Capital Improvement Program for the City of Santa Clarita.

SECTION 3. The City Clerk shall certify to the adoption of this resolution and certify this record to be a full true, correct copy of the action taken.

PASSED, APPROVED AND ADOPTED this 22nd day of June, 2010.

  
MAYOR

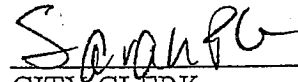
ATTEST:

  
CITY CLERK

STATE OF CALIFORNIA            )  
COUNTY OF LOS ANGELES       ) ss.  
CITY OF SANTA CLARITA        )

I, Sarah P. Gorman, City Clerk of the City of Santa Clarita, do hereby certify that the foregoing Resolution was duly adopted by the City Council of the City of Santa Clarita at a regular meeting thereof, held on the 22nd day of June, 2010, by the following vote:

AYES:	COUNCILMEMBERS:	Kellar, McLean, Ferry, Ender
NOES:	COUNCILMEMBERS:	None
RECUSED:	COUNCILMEMBERS:	Weste
ABSENT:	COUNCILMEMBERS:	None

  
\_\_\_\_\_  
CITY CLERK

RESOLUTION NO. 10-37

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF  
SANTA CLARITA, CALIFORNIA, APPROVING AND ADOPTING  
THE ANNUAL APPROPRIATIONS LIMIT FOR  
THE FISCAL YEAR 2010-11

The City Council of the City of Santa Clarita hereby resolves as follows:

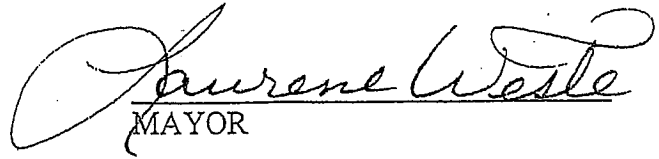
SECTION 1. The City Council of the City of Santa Clarita hereby finds and determines:

- A. That the State of California Department of Finance has notified the City of the change in the California per capita personal income and such change is -2.54% for the prior calendar year.
- B. That the City also has the option to use the change in the local assessment roll due to local nonresidential construction in lieu of the California per capita personal income change; however, neither the State nor the County of Los Angeles has this information at this time.
- C. That the State of California Department of Finance has notified the City of the change in population of the City and the entire Los Angeles County in which the City has the option to use the greater percentage change, which change is an increase of .65% for the City of Santa Clarita for the prior calendar year.
- D. That, pursuant to California Constitution Article XIII B, Section 1 and Government Code Sections 7900 *et seq.*, and pursuant to the guidelines set forth by Proposition 111, the City appropriations limit must be adjusted for changes from the base year of 1986-87 to the fiscal year ending June 30, 2011, by the changes in the California per capita personal income and in population.
- E. That the appropriations limit documentation applicable to this Resolution has been available for public inspection for fifteen days prior to approval by the City Council, pursuant to Government Code section 7910.

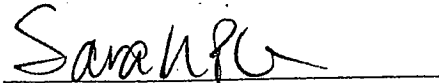
SECTION 2. That the appropriations limit for the City of Santa Clarita for fiscal year ending June 30, 2011 is \$240,498,270.

SECTION 3. That the City Clerk shall certify to the adoption of this Resolution.

PASSED, APPROVED AND ADOPTED this 22nd day of June, 2010.

  
MAYOR

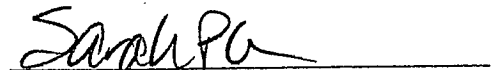
ATTEST:

  
CITY CLERK

STATE OF CALIFORNIA            )  
COUNTY OF LOS ANGELES    ) ss.  
CITY OF SANTA CLARITA        )

I, Sarah P. Gorman, City Clerk of the City of Santa Clarita, do hereby certify that the foregoing Resolution was duly adopted by the City Council of the City of Santa Clarita at a regular meeting thereof, held on the 22nd day of June, 2010, by the following vote:

AYES:	COUNCILMEMBERS:	Kellar, McLean, Ferry, Ender
NOES:	COUNCILMEMBERS:	None
RECUSED:	COUNCILMEMBERS:	Weste
ABSENT:	COUNCILMEMBERS:	None

  
CITY CLERK

RESOLUTION NO. 10-38

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF  
SANTA CLARITA, CALIFORNIA, ELECTING TO RECEIVE ALL OR A  
PORTION OF THE TAX REVENUES PURSUANT TO HEALTH  
AND SAFETY CODE SECTIONS 33676 AND 33607.5

WHEREAS, the City Council of the City of Santa Clarita ("City Council") adopted Ordinance No. 97-12 on July 8, 1997, adopting the Redevelopment Plan ("Redevelopment Plan") for the Newhall Redevelopment Project ("Project"), in order to address conditions of blight existing within the Newhall Redevelopment Project Area ("Project Area"); and

WHEREAS, Section 33676 of the Health and Safety Code provides that prior to the adoption of a redevelopment plan, an affected taxing agency may elect to receive, in addition to the portion of taxes allocated to the affected taxing agency pursuant to Health and Safety Code Section 33670(a), all or any portion of the tax revenues allocated to the Redevelopment Agency of the City of Santa Clarita ("Agency"), pursuant to Health and Safety Code Section 33670(b), which are attributable to the tax-increases imposed for the benefit of the taxing agency after the year in which the ordinance adopting the Redevelopment Plan becomes effective ("Increases"); and

WHEREAS, for redevelopment plans adopted on or after January 1, 1994, Section 33607.5 of the Health and Safety Code provides that in any fiscal year in which a redevelopment agency receives tax increments, the community that has adopted the redevelopment project area may elect to receive, and the Agency shall pay into it, an amount equal to twenty-five percent (25%) of its proportional share of the tax increments received by the Agency, after the amount required to deposit in the Low and Moderate Income Housing Fund has been deducted ("City Election").

NOW, THEREFORE, the City Council of the City of Santa Clarita does hereby resolve as follows:

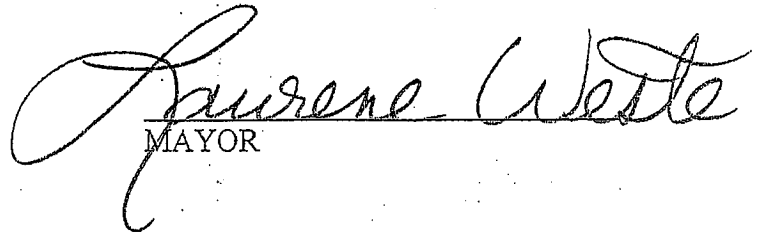
SECTION 1. The foregoing recitals are true and correct, and the City Council hereby so finds and determines.

SECTION 2. The City Council hereby elects to receive all Increases as herein defined.

SECTION 3. The City Council hereby elects to receive the City Election as herein defined.

SECTION 4. The City Clerk is hereby directed and authorized to transmit a copy of this Resolution to the Executive Director of the Agency and tax collector of the County of Los Angeles.

PASSED, APPROVED AND ADOPTED this 22nd day of June, 2010.

  
MAYOR


ATTEST:

  
CITY CLERK

STATE OF CALIFORNIA            )  
COUNTY OF LOS ANGELES    ) ss.  
CITY OF SANTA CLARITA        )

I, Sarah P. Gorman, City Clerk of the City of Santa Clarita, do hereby certify that the foregoing Resolution was duly adopted by the City Council of the City of Santa Clarita at a regular meeting thereof, held on the 22nd day of June, 2010, by the following vote:

AYES:	COUNCILMEMBERS:	Kellar, McLean, Ferry, Ender
NOES:	COUNCILMEMBERS:	None
RECUSED:	COUNCILMEMBERS:	Weste
ABSENT:	COUNCILMEMBERS:	None

  
CITY CLERK



RESOLUTION NO. 10-39

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF  
SANTA CLARITA, CALIFORNIA, APPROVING A LOAN FROM THE  
BOUQUET CANYON BRIDGE AND THOROUGHFARE DISTRICT TO  
THE VIA PRINCESSA BRIDGE AND THOROUGHFARE  
DISTRICT IN THE AMOUNT OF \$199,000

WHEREAS, there are sufficient funds in the Bouquet Canyon Bridge and Thoroughfare District to make a loan in the amount of \$199,000 to the Via Princessa Bridge & Thoroughfare District; and

WHEREAS, the funds will be used to provide for the design and construction of the Newhall Avenue Pedestrian, Facilities and Sidewalk project.

NOW, THEREFORE, the City Council of the City of Santa Clarita does hereby resolve as follows:

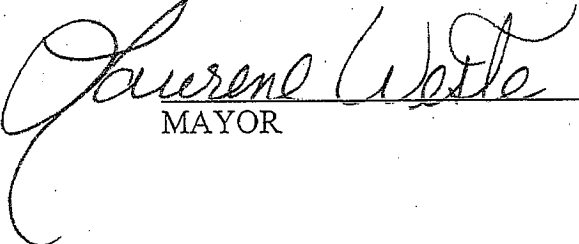
SECTION 1. It is agreed that \$199,000 from the Bouquet Canyon Bridge & Thoroughfare District will be loaned to the Via Princessa Bridge & Thoroughfare District.

SECTION 2. The amount of the loan will be paid back at a future time when funds in the amount of \$199,000 are available to repay the loan back to the Bouquet Canyon Bridge & Thoroughfare District.


SECTION 3. The loan will be paid back at an interest rate equivalent to the yield of the average monthly investment portfolio.

SECTION 4. The City Clerk shall certify to the adoption of this Resolution.

PASSED, APPROVED AND ADOPTED this 22nd day of June, 2010.

  
MAYOR

ATTEST:

  
CITY CLERK

STATE OF CALIFORNIA )  
COUNTY OF LOS ANGELES ) ss.  
CITY OF SANTA CLARITA )

I, Sarah P. Gorman, City Clerk of the City of Santa Clarita, do hereby certify that the foregoing Resolution was duly adopted by the City Council of the City of Santa Clarita at a regular meeting thereof, held on the 22nd day of June, 2010, by the following vote:

AYES: COUNCILMEMBERS: Kellar, McLean, Ferry, Ender

NOES: COUNCILMEMBERS: None

RECUSED: COUNCILMEMBERS: Weste

ABSENT: COUNCILMEMBERS: None

  
\_\_\_\_\_  
CITY CLERK

RESOLUTION NO. 10-40

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF  
SANTA CLARITA, CALIFORNIA, APPROVING A LOAN FROM THE  
VALENCIA BRIDGE AND THOROUGHFARE DISTRICT TO  
THE VIA PRINCESSA BRIDGE AND THOROUGHFARE  
DISTRICT IN THE AMOUNT OF \$789,758

WHEREAS, there are sufficient funds in the Valencia Bridge and Thoroughfare District to make a loan in the amount of \$789,758 to the Via Princessa Bridge & Thoroughfare District; and

WHEREAS, the funds will be used to provide for the design and construction of the Newhall Avenue Pedestrian, Facilities and Sidewalk project.

NOW, THEREFORE, the City Council of the City of Santa Clarita does hereby resolve as follows:

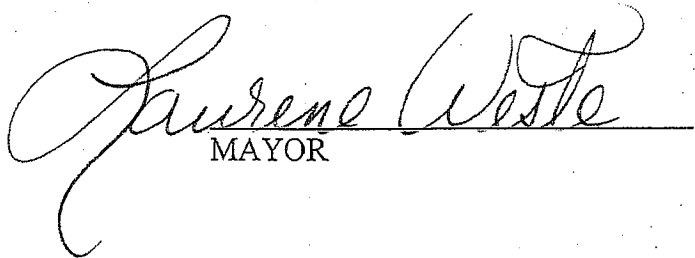
SECTION 1. It is agreed that \$789,758 from the Valencia Bridge & Thoroughfare District will be loaned to the Via Princessa Bridge & Thoroughfare District.

SECTION 2. The amount of the loan will be paid back at a future time when funds in the amount of \$789,758 are available to repay the loan back to the Valencia Bridge & Thoroughfare District.

SECTION 3. The loan will be paid back at an interest rate equivalent to the yield of the average monthly investment portfolio.

SECTION 4. The City Clerk shall certify to the adoption of this Resolution.

PASSED, APPROVED AND ADOPTED this 22nd day of June, 2010.

  
MAYOR

ATTEST:

  
CITY CLERK

STATE OF CALIFORNIA            )  
COUNTY OF LOS ANGELES    ) ss.  
CITY OF SANTA CLARITA        )

I, Sarah P. Gorman, City Clerk of the City of Santa Clarita, do hereby certify that the foregoing Resolution was duly adopted by the City Council of the City of Santa Clarita at a regular meeting thereof, held on the 22nd day of June, 2010, by the following vote:

AYES:	COUNCILMEMBERS:	Kellar, McLean, Ferry, Ender
NOES:	COUNCILMEMBERS:	None
RECUSED:	COUNCILMEMBERS:	Weste
ABSENT:	COUNCILMEMBERS:	None

  
\_\_\_\_\_  
CITY CLERK

RESOLUTION NO. 10-41

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF  
SANTA CLARITA, CALIFORNIA, APPROVING A LOAN FROM THE  
DEVELOPERS FEE FUND (SAN FERNANDO RELINQUISHMENT) TO  
THE VIA PRINCESSA BRIDGE AND THOROUGHFARE  
DISTRICT IN THE AMOUNT OF \$111,242

WHEREAS, there are sufficient funds in the Developers Fee Fund (San Fernando Relinquishment) to make a loan in the amount of \$111,242 to the Via Princessa Bridge & Thoroughfare District; and

WHEREAS, the funds will be used to provide for the design and construction of the Newhall Avenue Pedestrian, Facilities and Sidewalk project.

NOW, THEREFORE, the City Council of the City of Santa Clarita does hereby resolve as follows:

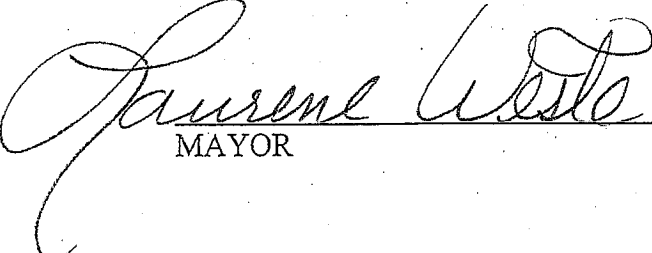
SECTION 1. It is agreed that \$111,242 from the Developers Fee Fund will be loaned to the Via Princessa Bridge & Thoroughfare District.

SECTION 2. The amount of the loan will be paid back at a future time when funds in the amount of \$111,242 are available to repay the loan back to the Developers Fee Fund.

SECTION 3. The loan will be paid back at an interest rate equivalent to the yield of the average monthly investment portfolio.

SECTION 4. The City Clerk shall certify to the adoption of this Resolution.

PASSED, APPROVED AND ADOPTED this 22nd day of June, 2010.

  
MAYOR

ATTEST:

  
CITY CLERK

STATE OF CALIFORNIA )  
COUNTY OF LOS ANGELES ) ss.  
CITY OF SANTA CLARITA )

I, Sarah P. Gorman, City Clerk of the City of Santa Clarita, do hereby certify that the foregoing Resolution was duly adopted by the City Council of the City of Santa Clarita at a regular meeting thereof, held on the 22nd day of June, 2010, by the following vote:

AYES: COUNCILMEMBERS: Kellar, McLean, Ferry, Ender

NOES: COUNCILMEMBERS: None

RECUSED: COUNCILMEMBERS: Weste

ABSENT: COUNCILMEMBERS: None

  
\_\_\_\_\_  
CITY CLERK

RESOLUTION NO. 10-42

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF  
SANTA CLARITA, CALIFORNIA, MAKING A LOAN TO THE  
REDEVELOPMENT AGENCY OF THE CITY OF SANTA  
CLARITA, IN THE AMOUNT OF \$2,309,886

WHEREAS, the Redevelopment Agency of the City of Santa Clarita (the "Agency") is authorized pursuant to the Community Redevelopment Law, being Part 1 of Division 24 (commencing with Section 33000) of the Health and Safety Code of the State of California (the "Law"), to incur indebtedness for the purpose of financing certain redevelopment activities within and/or of benefit to its Newhall Redevelopment Project Area (the "Project Area"); and

WHEREAS, there are sufficient funds in the Developer Fee Fund (San Fernando Rd. Relinquishment Funds) to make a loan in the amount of \$2,309,886 to the Agency; and

WHEREAS, the funds will be used for completion of the Newhall Streetscape Phase II;  
and

WHEREAS, the Agency requested the City make a new loan to the Agency in the principal amount of \$2,309,886, dated as of June 22, 2010, the proposed form of which has been presented to this City Council: and

WHEREAS, the City Council, with the aid of its staff, has reviewed the documentation related to the issuance of the Note, which documentation is on file with the City Clerk of the City of Santa Clarita.

NOW, THEREFORE, the City Council of the City of Santa Clarita hereby resolves and orders as follows:

SECTION 1. The City hereby makes the offer of a loan in the amount of \$2,309,886 to the Agency in accordance with the law and pursuant to the terms and conditions of the Promissory Note by and between the City and the Agency.

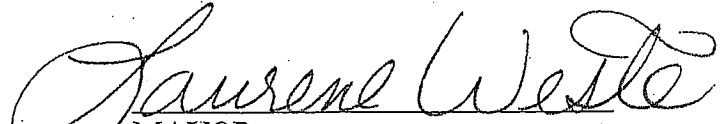
SECTION 2. The City hereby approves the Loan, together with such revisions, amendments and completions as shall be approved by the Mayor, the City Manager, the Deputy City Manager, or the City Clerk or any designee of any of them (each, an "Authorized Officer"), such approval to be conclusively evidenced by the execution and delivery thereof by an Authorized Officer. The date, maturity date, interest rate or rates, form and other terms of the Note shall be as provided in the Promissory Note, as finally executed.

SECTION 3. Any one of the Authorized Officers is hereby authorized and directed, jointly and severally, to execute and deliver any and all documents and instruments and to do and cause to be done any and all acts and things necessary or proper in order to consummate the

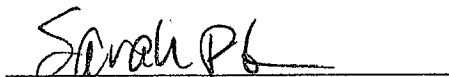
execution of the Note and otherwise to effectuate the purposes of this Resolution and the transactions contemplated hereby.

SECTION 4. This Resolution shall take effect immediately upon its adoption.

PASSED, APPROVED AND ADOPTED this 22nd day of June, 2010.

  
MAYOR

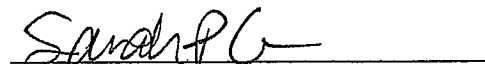
ATTEST:

  
CITY CLERK

STATE OF CALIFORNIA )  
COUNTY OF LOS ANGELES ) ss.  
CITY OF SANTA CLARITA )

I, Sarah P. Gorman, City Clerk of the City of Santa Clarita, do hereby certify that the foregoing Resolution was duly adopted by the City Council of the City of Santa Clarita at a regular meeting thereof, held on the 22nd day of June, 2010, by the following vote:

AYES: COUNCILMEMBERS: Kellar, McLean, Ferry, Ender  
NOES: COUNCILMEMBERS: None  
RECUSED: COUNCILMEMBERS: Weste  
ABSENT: COUNCILMEMBERS: None

  
CITY CLERK



RESOLUTION NO. RDA 10-4

A RESOLUTION OF THE CITY OF SANTA CLARITA  
REDEVELOPMENT AGENCY ADOPTING THE ANNUAL  
BUDGET FOR FISCAL YEAR 2010-11, MAKING APPROPRIATIONS  
FOR THE AMOUNT BUDGETED, AND ESTABLISHING POLICIES FOR  
THE ADMINISTRATION OF THE ADOPTED ANNUAL BUDGET

WHEREAS, a proposed Annual Budget for the City of Santa Clarita Redevelopment Agency for the fiscal year commencing July 1, 2010, and ending June 30, 2011, was submitted by the Executive Director to the Redevelopment Agency and is on file with the Agency Secretary, and

WHEREAS, appropriations made pursuant to the budget of the Agency are exempt from provisions of Article XIII B of the California Constitution where used for redevelopment activities; and

WHEREAS, the Redevelopment Agency Board has held a Public Hearing on the proposed budget on May 25, 2010, and

NOW, THEREFORE, the City of Santa Clarita Redevelopment Agency does hereby resolve as follows:

SECTION 1. The foregoing recitals are true and correct, and the Redevelopment Agency Board hereby so finds and determines.

SECTION 2. The budget, on file with the Agency Secretary and incorporated herein by reference is hereby passed and adopted as the Annual Budget for the City of Santa Clarita Redevelopment Agency for the Fiscal Year commencing July 1, 2010, and ending June 30, 2011.

SECTION 3. There is hereby appropriated to each account the sum shown for such account in the budget referenced herein above in Section 2. The appropriations provided for herein constitute the maximum amounts authorized for obligation and expenditure to finance the operations of the City of Santa Clarita Redevelopment Agency, and the Executive Director is authorized and empowered to expend such appropriations for said purpose. Additional appropriations shall be made only by official action of the Redevelopment Agency Board.

SECTION 4. The Executive Director may approve any unused appropriations at the end of Fiscal Year 2009-10 for capital projects, special projects, and grant programs which shall be carried forward and become part of the budget referenced herein above in Section 2.

SECTION 5. All purchase order commitments outstanding on June 30, 2010, are hereby continued and will become a part of the budget referenced herein above in Section 2.

SECTION 6. The adopted budget for the Fiscal Year, commencing July 1, 2009 and ending June 30, 2010, shall be amended to incorporate the budget adjustments detailed in Exhibit A and the budget transfers detailed in Exhibit B.

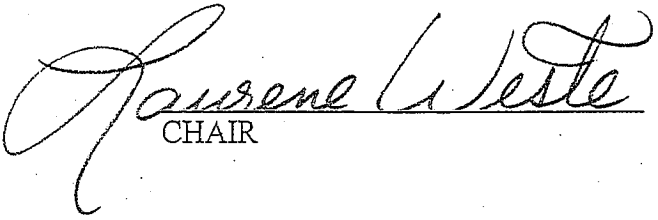
SECTION 7. The Executive Director is hereby authorized to incur obligations, enter into contracts, and/or issue purchase orders, for not to exceed Fifty Thousand Dollars (\$50,000) each without prior approval of the Agency, provided that such are consistent with the budget adopted herein.

SECTION 8. That the Agency hereby finds and determines:

- (a) That the expenditures authorized by this budget and the appropriations pursuant thereto are from tax allocation proceeds as specified in Subdivision B of Section 33670 of California Health & Safety Code or are proceeds of bonds which are secured solely by such tax allocation proceeds; and
- (b) That all of the expenditures and appropriations pursuant to the budget are for redevelopment activities consistent with California Health & Safety Code Section 33678 in that they are for carrying out the Newhall Redevelopment Project in accordance with California Health & Safety Sections 33020 and 33021, and primarily benefit the project area included in the above Redevelopment Project; and
- (c) That none of the funds are to be used for the purposes of paying for employee or contractual services for the City of Santa Clarita or any other local government activities as defined in California Health & Safety Code Sections 33020 and 33021 and the powers established in Community Redevelopment Law; and
- (d) That all of the planning and administrative expenditures and appropriations pursuant to the budget to be paid from the Low and Moderate Housing Fund for each Redevelopment Project are consistent with California Health and Safety Code Section 33334.3 in that they are necessary for the production, improvement, or preservation of low and moderate-income housing and are not disproportionate to the amounts budgeted for the costs or production, improvement, or preservations of that housing.

SECTION 9. That the Secretary shall certify to the adoption of this Resolution.

PASSED, APPROVED AND ADOPTED this 22nd day of June, 2010.

  
CHAIR

ATTEST:

  
AGENCY SECRETARY

STATE OF CALIFORNIA            )  
COUNTY OF LOS ANGELES    ) ss.  
CITY OF SANTA CLARITA        )

I, Sarah P. Gorman, Agency Secretary of the Redevelopment Agency of the City of Santa Clarita, do hereby certify that the foregoing Resolution was duly adopted by the Redevelopment Agency of the City of Santa Clarita at a regular meeting thereof, held on the 22nd day of June 2010, by the following vote:

AYES:           AGENCY MEMBERS:       Kellar, McLean, Ferry, Ender

NOES:           AGENCY MEMBERS:       None

RECUSED:       AGENCY MEMBERS:       Weste

ABSENT:         AGENCY MEMBERS:       None

  
AGENCY SECRETARY

STATE OF CALIFORNIA            )  
COUNTY OF LOS ANGELES       ) ss.  
CITY OF SANTA CLARITA         )

CERTIFICATION OF  
REDEVELOPMENT AGENCY RESOLUTION

I, \_\_\_\_\_, Agency Secretary of the Redevelopment Agency of the City of Santa Clarita, do hereby certify that this is a true and correct copy of the original Resolution No. RDA 10-4, adopted by the Redevelopment Agency of the City of Santa Clarita, California on June 22, 2010, which is now on file in my office.

Witness my hand and seal of the City of Santa Clarita, California, this \_\_\_ day of \_\_\_\_\_ 2010.

\_\_\_\_\_  
Agency Secretary

By \_\_\_\_\_  
Deputy Secretary

EXHIBIT A

CITY OF SANTA CLARITA REDEVELOPMENT AGENCY  
Budget Adjustments (ALL FUNDS)  
Fiscal Year 2009-2010

Expenditure Adjustments			Budget Adjustments		Description
700	12400	5511.100	Transit	\$ (161,395)	Correct budget
390	13400	5511.100	Redevelopment Agency	190,663	Correct budget
100	12100	5185.003	Finance	167,152	PY property taxes on Wagoner, Cemex and Norland
203	13325	5001.000	Code Enforcement Program	(2,537)	Adjust budget in the Community Preservation and Code Enforcement due to the
100	13200	5001.000	Community Preservation	8,888	change in personnel assigned to CDBG activities.
390	13400	5161.001	Redevelopment Agency	1,133,646	SERAF payment transfer to the County Auditor
100	19000	5011.008	Non-Departmental Admin	(18,000)	Adjust unemployment taxes-GF
262	15206	5011.008	Prop A Park Maintenance	8,000	Adjust unemployment taxes -Non GF
700	12400	5011.009	Transit	27,000	Adjust FY 09-10 retiree health insurance
100	11400	5011.001	Human Resources	(485,482)	Move FY 09-10 retiree health insurance
100	19003	5011.009	Retiree Health Benefits-GF	280,000	Adjust FY 09-10 retiree health insurance
230	14504	5011.009	Street Maintenance	24,000	Adjust FY 09-10 retiree health insurance
356	14600	5011.009	Stormwater	4,400	Adjust FY 09-10 retiree health insurance
301	14404	5201.010	B&T Eastside	304,682	Record B&T credit for the storm drain system on Sand Canyon Road
301	14404	5201.010	B&T Eastside	527,211	Record B&T credit for the roadway improvements to Sand Cyn and Soledad
<b>Expenditure Total</b>				<b>\$ 2,008,228</b>	

EXHIBIT B

CITY OF SANTA CLARITA REDEVELOPMENT AGENCY  
 Budget Transfers (ALL FUNDS)  
 Fiscal Year 2009-2010

Dept	Fund	Division	Acct.	Account/Title	Budget Transfer	Description
AS	100	12101	5001.001	Regular Employees	\$ (12,000)	Move salary savings for OPEB valuation update
AS	100	12101	5161.002	Professional Services	12,000	Move salary savings for OPEB valuation update
AS	100	12300	5001.001	Regular Salary	(7,800)	Move salary savings to cover operating cost
AS	100	12300	5101.001	Publications & Subscription	3,600	Move salary savings to cover operating cost
AS	100	12300	5101.002	Membership & Dues	800	Move salary savings to cover operating cost
AS	100	12300	5161.002	Professional Services	1,800	Move salary savings to cover operating cost
AS	100	12300	5161.004	Advertising	1,600	Move salary savings to cover operating cost
CD	391	13401	5201.004	Land	(2,326)	Adjust CDBG/Low-Mod budget
CD	203	13311	5001.000	Regular Employees	2,326	Adjust CDBG/Low-Mod budget
CD	203	13329	5161.001	Contractual Services	(8,664)	Adjust CDBG/Low-Mod budget
CD	203	13329	5001.000	Regular Employees	8,664	Adjust CDBG/Low-Mod budget
CD	391	13401	5201.004	Land	(9,541)	Adjust CDBG/Low-Mod budget
CD	391	13401	5001.000	Regular Employees	9,541	Adjust CDBG/Low-Mod budget
CM	100	11301	5001.001	Regular Employees	(10,000)	Move salary savings for New Year's Eve Sponsorship Prgm
CM	100	11301	5161.002	Professional Services	10,000	Move salary savings for New Year's Eve Sponsorship Prgm
CM	100	11303	5161.002	Professional Services	(1,781)	Transfer of funds for Film office part time staff
CM	100	11303	5002.000	Part-Time Salaries	1,781	Transfer of funds for Film office part time staff
CM	259	15303	5001.000	Regular Employees	(3,363)	WIA grant budget adjustments
CM	259	15303	5002.001	Part-Time Salaries	6,413	WIA grant budget adjustments
CM	259	15303	5003.001	Overtime	3,500	WIA grant budget adjustments
CM	259	15303	5121.001	Rents/Leases	(10,000)	WIA grant budget adjustments
CM	259	15303	5161.001	Contractual Services	3,450	WIA grant budget adjustments
PW	100	14300	5161.001	Contractual Services	(10,000)	Ongoing base budget adjustment
PW	100	14100	5001.000	Regular Employees	10,000	Ongoing base budget adjustment
PW	100	14400	5161.001	Contractual Services	(10,000)	Ongoing base budget adjustment
PW	100	14400	5003.000	Overtime	10,000	Ongoing base budget adjustment
ND	100-700	19500	5501.000	Transfers Out	(9,004,152)	Correct Transfers In/Out
ND	100-700	100-700	4711.000	Transfers In	9,004,152	Correct Transfers In/Out
Total					\$ -	

RESOLUTION NO. RDA 10-5

A RESOLUTION OF THE REDEVELOPMENT AGENCY OF THE CITY OF SANTA CLARITA ACCEPTING A LOAN FROM THE CITY OF SANTA CLARITA DEVELOPER FEE FUND, AUTHORIZING AND APPROVING THE EXECUTION OF A PROMISSORY NOTE RELATED THERETO IN THE AMOUNT OF \$2,309,886

WHEREAS, the Redevelopment Agency of the City of Santa Clarita (the "Agency") is authorized pursuant to the Community Redevelopment Law, being Part 1 of Division 24 (commencing with Section 33000) of the Health and Safety Code of the State of California (the "Law"), to incur indebtedness for the purpose of financing certain redevelopment activities within and/or of benefit to its Newhall Redevelopment Project Area (the "Project Area"); and

WHEREAS, there are sufficient funds in the Developer Fee Fund (San Fernando Rd. Relinquishment Funds) to make a loan in the amount of \$2,309,886 to the Agency; and

WHEREAS, the funds will be used for completion of the Newhall Streetscape Phase I; and

WHEREAS, the Board of the Agency, with the aid of its staff, has reviewed the documentation related to the issuance of the Promissory Note, in which documentation is on file with the Secretary of the Agency.

NOW, THEREFORE, the Agency hereby finds, determines, resolves and orders as follows:

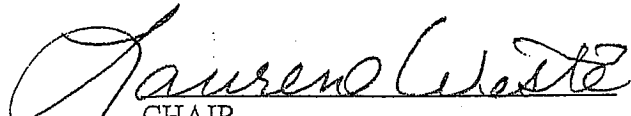
SECTION 1. The Agency hereby accepts the offer of a loan in the amount of \$2,309,886, in accordance with the Law and pursuant to the terms and conditions of the Promissory Note by and between the Agency and the City.

SECTION 2. The Agency hereby approves the Loan in substantially the form referred hereto as Exhibit A, together with such revisions, amendments and completions as shall be approved by the Chairperson, the Vice Chairperson, the Executive Director, the Treasurer or the Secretary of the Agency, or any designee of any of them (each, an "Authorized Officer"), such approval to be conclusively evidenced by the execution and delivery thereof by an Authorized Officer. The date, maturity date, interest rate or rates, form and other terms of the Note shall be as provided in the Promissory Note, as finally executed.

SECTION 3. Any one of the Authorized Officers is hereby authorized and directed, jointly and severally, to execute and deliver any and all documents and instruments and to do and cause to be done any and all acts and things necessary or proper in order to consummate the execution of the Note and otherwise to effectuate the purposes of this Resolution and the transactions contemplated hereby.

SECTION 4. This Resolution shall take effect immediately upon its adoption.

PASSED, APPROVED AND ADOPTED this 22nd day of June, 2010.

  
CHAIR

ATTEST:

  
AGENCY SECRETARY

STATE OF CALIFORNIA            )  
COUNTY OF LOS ANGELES    ) ss.  
CITY OF SANTA CLARITA        )

I, Sarah P. Gorman, Agency Secretary of the Redevelopment Agency of the City of Santa Clarita, do hereby certify that the foregoing Resolution was duly adopted by the Redevelopment Agency of the City of Santa Clarita at a regular meeting thereof, held on the 22nd day of June 2010, by the following vote:

AYES:           AGENCY MEMBERS:       Kellar, McLean, Ferry, Ender  
NOES:           AGENCY MEMBERS:       None  
RECUSED:       AGENCY MEMBERS:       Weste  
ABSENT:         AGENCY MEMBERS:       None

  
AGENCY SECRETARY



EXHIBIT A  
2010 PROMISSORY NOTE  
(CITY)

\$2,309,886 Principal Amount

Santa Clarita, California  
Dated: \_\_\_\_\_, 2010  
Maturity Date: June 1, 2043

- A. The REDEVELOPMENT AGENCY OF THE CITY OF SANTA CLARITA (the "Borrower"), and the CITY OF SANTA CLARITA ("Lender"), have entered into that certain Loan Agreement dated as of June 22, 2010 ("Note"). This Note is made pursuant to, entitled to the benefits of, and referred to as the "2010 Note".
- B. Pursuant to the Note, Lender has agreed to make a new loan to Borrower for certain outstanding obligations of Borrower, subject to the terms thereof. To induce Lender to make such new loan, Borrower has agreed, among other things to execute this Note.

NOW, THEREFORE, in consideration of the foregoing, Borrower hereby agrees as follows:

1. Principal. The Borrower promises to pay to the order of the Lender at 23920 Valencia Boulevard, Santa Clarita, California 91355, or at such other place as Lender may from time to time designate in writing or to the assignee of Lender, the principal sum of Two Million Three Hundred-Nine Thousand-Eight Hundred-Eighty-Six Dollars (\$2,309,886) ("Principal"), with interest, as set forth in this Note.
2. Interest. Commencing on the date of this Note first written above, the principal amount of this Note shall bear an interest rate equivalent to the yield of the average monthly investment portfolio of the City.
3. Repayment Terms.
  - a. Borrower shall make payments to the Lender as provided in this Section 3. This Note shall mature on June 1, 2043 (the "Maturity Date"). All payments of outstanding principal and accrued interest on this Note are due on the Maturity Date.
  - b. In accordance with the Note, Borrower shall have the right to make payments on this Note on any date. Any payments received by the Lender pursuant to the terms hereof shall be applied first to sums, other than principal and interest, due the Lender pursuant to this Note, next to the payment of all interest accrued to the date of such payment, and the balance, if any, to the payment of principal.

- c. Consistent with the proper and orderly implementation of the Redevelopment Plan for the Newhall Redevelopment Project (the "Project Area"), all payments made by Borrower pursuant to this Note shall be made from legally available funds of the Project Area.
  - d. Borrower's obligation to make any payment to Lender shall not be construed as a "pledge" of property tax revenue for the purposes of Section 33671.5 of the California Community Redevelopment Law (Health & Safety Code Section 33000 et seq.).
  - e. The indebtedness of the Borrower created by this Note and any future notes under shall be subordinate to the Borrower's existing indebtedness and bond issuance(s) and the refunding or refinancing thereof, and any future bonds and all other future indebtedness the Borrower may issue and/or incur. Indebtedness includes any indebtedness incurred by the Borrower for bonds, notes, interim certificates, debentures, certificates of participation, loans, statutory passthrough payments or other obligations issued by the Borrower, other than this Note.
4. Prepayment. Borrower may refinance or prepay the outstanding indebtedness under this Note, in whole or in part, together with any accrued but unpaid interest and other sums owed to the Lender under this Note, at any time and from time to time, without penalty.
5. Lawful Money. All sums due and owing under this Note are payable in lawful money of the United States of America.
6. Event of Default.
- a. Upon the failure of Borrower to perform or observe any term or provision of this Note, then the Lender may exercise its rights or remedies hereunder.
  - b. Subject to the provisions of Section 7 and 15 hereof, the occurrence of any of the following shall be deemed to be an event of default ("Event of Default") hereunder:
    - (1) Failure by Borrower to make any payments provided for herein; or
    - (2) Failure by Borrower to perform any covenant or agreement in this Note.
7. Notice of Default.
- a. Subject to the extensions of time set forth in Section 15, and subject to the further provisions of this Section 7, failure or delay by Borrower to perform any material term or provision of this Note constitutes a default under this Note. Any failures or delays by Lender in asserting any of its rights and remedies as to any default shall not operate as a waiver of any default or of any such rights or remedies.

Delays by Lender in asserting any of its rights and remedies shall not deprive Lender of its right to institute and maintain any actions or proceedings which it may deem necessary to protect, assert, or enforce any such rights or remedies.

- b. Upon any default described in this Section 7, Lender shall deliver written notice to Borrower ("Notice of Default"), which notice shall specify the nature of the default. If the default is not cured within ten (10) days after receipt of the Notice of Default if an obligation to pay money, or within thirty (30) days after receipt of the Notice of Default otherwise, or if such default (other than the payment of money) is of a type which is not capable of being cured within thirty (30) days after receipt of the Notice of Default (or if commencement of a cure cannot reasonably begin within thirty (30) days, then within such reasonable period of time as Lender may allow to commence to cure the default) and is not cured promptly in a continuous and diligent manner within a reasonable period of time after commencement, Lender shall be entitled to exercise any and all rights or remedies which may be available at law or in equity. Any and all rights or remedies available to Lender shall be cumulative, not alternative.
- c. Any notice of default that is transmitted by electronic facsimile transmission followed by delivery of a "hard" copy shall be deemed delivered upon its transmission; any notice of default that is personally delivered (including by means of professional messenger service, courier service such as United Parcel Service or Federal Express, or by U.S. Postal Service), shall be deemed received on the documented date of receipt by Borrower, or two (2) days after deposit of such notice in the United States mail, postage prepaid, return receipt requested. Any notice to any party shall be addressed to the party as follows:

Lender: City of Santa Clarita  
23920 Valencia Boulevard, Suite 295  
Santa Clarita, CA 91355  
Attn: Deputy City Manager

Borrower: Redevelopment Agency of the City of Santa Clarita  
23920 Valencia Boulevard, Suite 300  
Santa Clarita, CA 91355  
Attn: Treasurer

9. Remedies. Upon the occurrence of an Event of Default, the giving of notice and the expiration of any applicable cure period therefore, Lender may declare all sums evidenced hereby immediately due and payable by delivery to the Borrower of a written declaration of default and demand for payment.
10. Waiver. Borrower hereby waives diligence, presentment, protest and demand, notice of protest, dishonor and nonpayment of this Note, and expressly agrees that, without in any way affecting the liability of Borrower hereunder, Lender may extend any maturity date or the time for payment of any installment due hereunder, accept additional security,

release any party liable hereunder and release any security now or hereafter securing this Note. Borrower further waives, to the full extent permitted by law, the right to plead any and all statutes of limitations as a defense to any demand on this Note, or on any deed of trust, security agreement, guaranty or other agreement now or hereafter securing this Note.

11. Attorneys' Fees. In the event of any dispute, legal proceeding, foreclosure or other enforcement action, reference or arbitration between the parties arising out of or relating to this Note or its breach, the prevailing party shall be entitled to recover from the nonprevailing party all fees, costs and expenses, including but not limited to attorneys' and expert witness fees, incurred in connection with such dispute, legal proceeding, foreclosure or other enforcement action, reference or arbitration, with any counterclaims or crosscomplaints, with any appeals, and with any proceeding to establish and recover such costs and expenses, in such amount as the court deems reasonable.
12. Severability. Every provision in this Note is intended to be severable. In the event any term or provision hereof is declared by a court of competent jurisdiction to be illegal or invalid for any reason whatsoever, such illegality or invalidity shall not affect the balance of the terms and provisions hereof, which terms and provisions shall remain binding and enforceable.
13. Interest Rate Limitation. It is the intent of the Borrower and Lender in the execution of this Note and all other instruments securing this Note that the loan evidenced hereby be exempt from the restrictions of the usury laws of the State of California. The Lender and Borrower stipulate and agree that none of the terms and provisions contained herein or in any of the loan instruments shall ever be construed to create a contract for the use, forbearance or detention of money requiring payment of interest at a rate in excess of the maximum interest rate permitted to be charged by the laws of the State of California. In such event, if the Lender shall collect monies which are deemed to constitute interest, which would otherwise increase the effective interest rate on this Note to a rate in excess of such maximum rate shall, at the option of the Lender, be credited to the payment of the sums hereunder or returned to Borrower.
14. Number and Gender. In this Note, the singular shall include the plural and the masculine shall include the feminine and neuter gender, and vice versa, if the context so requires.
15. Enforced Delay. For purposes of any provision of this Note, no party, nor any successors or assign of any party, shall be considered in breach of, or default in, its obligations under this Note as a result of the enforced delay in the performance of such obligations due to causes beyond such party's reasonable control, including, without limitation, failure of governmental agencies to act or to issue necessary permits or licenses, acts of God, acts of the public enemy, acts of the State or Federal governments, acts of any other party (including, but not limited to, delays in performing such other party's obligations pursuant to this Note), fires, floods, epidemics, quarantine restrictions, strikes, labor disputes, freight embargoes, inability to obtain materials or supplies or unusually severe weather or delays of contractors and subcontractors due to such causes; it being the

purpose and intent of this provision that in the event of the occurrence of any such enforced delay, the time or times for performance of the obligations of such party shall be extended for the period of the enforced delay.

16. Nonrecourse Obligation. Notwithstanding anything contained to the contrary in this Note, this Note shall be payable by Borrower without personal liability of the Borrower, or any officer, director, agent, attorney, servant or employee of Borrower, and the Note holder shall have no recourse for such payment with interest except against the Property against which this Note is secured.

IN WITNESS WHEREOF, Borrower has executed this Note as of the day and year set forth above.

Attest:

REDEVELOPMENT AGENCY OF THE  
CITY OF SANTA CLARITA

\_\_\_\_\_  
Sarah Gorman  
Secretary

By: \_\_\_\_\_  
Kenneth R. Puskamp  
Executive Director

