

CITY OF SANTA CLARITA

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS

For the year ended June 30, 2003

	Special Revenue Funds			
	General	Bridge and Thoroughfare	Developer Fees	FAU
REVENUES:				
Taxes	\$ 39,067,338	\$ -	\$ -	\$ -
Licenses and permits	3,512,857	-	-	-
Developer fees	-	4,521,658	402,063	-
Investment income	1,211,784	682,256	476,834	-
Revenue from other agencies	9,716,105	-	-	531,477
Fines and forfeitures	226,585	-	-	-
Service charges	6,274,621	-	-	-
Other revenue	726,839	-	-	-
Overhead reimbursement	923,745	-	-	-
TOTAL REVENUES	61,659,874	5,203,914	878,897	531,477
EXPENDITURES:				
Current:				
General government	7,994,616	-	-	-
Public safety	11,646,574	-	-	-
Public works	5,415,519	-	-	-
Parks and recreation	11,193,941	-	-	-
Community development	11,736,209	-	-	-
Capital outlay	9,029,001	13,461,466	322,063	1,949,231
Debt Service:				
Principal retirement	-	-	-	-
Interest and fiscal charges	-	260,059	-	-
Debt issuance costs	-	-	-	-
TOTAL EXPENDITURES	57,015,860	13,721,525	322,063	1,949,231
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	4,644,014	(8,517,611)	556,834	(1,417,754)
OTHER FINANCING SOURCES (USES):				
Proceeds of long-term debt	58,097	-	-	-
Transfers in	3,571,277	-	500,000	-
Transfers out	(5,848,468)	(500,000)	(80,000)	-
TOTAL OTHER FINANCING SOURCES (USES)	(2,219,094)	(500,000)	420,000	-
NET CHANGE IN FUND BALANCES	2,424,920	(9,017,611)	976,834	(1,417,754)
FUND BALANCES (DEFICITS) - BEGINNING OF YEAR	24,536,906	20,192,722	(82,987)	(1,124,452)
FUND BALANCES (DEFICITS) - END OF YEAR	\$ 26,961,826	\$ 11,175,111	\$ 893,847	\$ (2,542,206)

See independent auditors' report and notes to basic financial statements.

Debt Service Fund <u>Redevelopment Agency</u>	Other Governmental <u>Funds</u>	Total Governmental <u>Funds</u>
\$ -	\$ 745,751	\$ 39,813,089
-	-	3,512,857
-	2,933,366	7,857,087
-	1,417,247	3,788,121
-	20,909,480	31,157,062
-	815,360	1,041,945
-	11,820,803	18,095,424
-	659,262	1,386,101
-	-	923,745
-	39,301,269	107,575,431
-	1,287,473	9,282,089
-	477,853	12,124,427
-	3,408,266	8,823,785
-	352,732	11,546,673
-	12,164,673	23,900,882
-	8,417,817	33,179,578
-	1,496,087	1,496,087
152,816	1,535,253	1,948,128
-	10,260	10,260
152,816	29,150,414	102,311,909
(152,816)	10,150,855	5,263,522
-	1,500,000	1,558,097
187,439	3,403,491	7,662,207
(50,000)	(11,943,045)	(18,421,513)
137,439	(7,039,554)	(9,201,209)
(15,377)	3,111,301	(3,937,687)
(4,066,749)	26,382,998	65,838,438
\$ (4,082,126)	\$ 29,494,299	\$ 61,900,751