

CITY OF SANTA CLARITA  
 COMPARATIVE STATEMENT OF CASH FLOWS  
 TRANSIT ENTERPRISE FUND

For the years ended June 30, 2002 and 2001

	2002	2001
CASH FLOWS FROM OPERATING ACTIVITIES:		
Operating loss	\$ (10,511,225)	\$ (10,006,359)
Adjustments to reconcile operating loss to net cash used by operating activities:		
Depreciation and amortization	2,226,585	1,976,213
Changes in operating assets and liabilities:		
(Increase) decrease in accounts receivable	(568,275)	(21,505)
(Increase) decrease in due from other governments	1,917,590	(1,109,705)
(Increase) decrease in prepaid items	-	57
Increase (decrease) in accounts payable and accrued liabilities	(1,616,139)	1,572,820
Increase (decrease) in deferred revenue	(461,238)	460,638
Increase (decrease) in due to other funds	514,453	289,421
TOTAL ADJUSTMENTS	2,012,976	3,167,939
NET CASH USED BY OPERATING ACTIVITIES	(8,498,249)	(6,838,420)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:		
Intergovernmental grants	9,149,264	7,969,706
Cash received from other funds	8,419,124	7,856,941
Cash paid to other funds	(13,956)	-
NET CASH PROVIDED BY NONCAPITAL FINANCING ACTIVITIES	17,554,432	15,826,647
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:		
Acquisition of capital assets	(8,056,232)	(8,072,586)
Proceeds from sale of fixed assets	-	32,848
Principal payments on long-term debt	(760,189)	(1,005,753)
Interest expense on long-term debt	(236,753)	(288,734)
NET CASH USED BY CAPITAL AND RELATED FINANCING ACTIVITIES	(9,053,174)	(9,334,225)
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	3,009	(345,998)
CASH AND CASH EQUIVALENTS - BEGINNING OF YEAR	-	345,998
CASH AND CASH EQUIVALENTS - END OF YEAR	\$ 3,009	\$ -
NONCASH INVESTING, CAPITAL AND FINANCING ACTIVITIES:		
Contributed building	\$ 3,188,996	\$ 2,401,351