

CITY OF SANTA CLARITA

COMBINED STATEMENT OF CASH FLOWS - ALL PROPRIETARY FUND TYPES

For the year ended June 30, 2002
 With comparative totals for the year ended June 30, 2001

	Enterprise	Internal Service	Totals (Memorandum Only)	
			2002	2001
CASH FLOWS FROM OPERATING ACTIVITIES:				
Operating income (loss)	<u>\$(10,511,225)</u>	<u>\$ 204,291</u>	<u>\$(10,306,934)</u>	<u>\$(10,559,074)</u>
Adjustments to reconcile operating income (loss) to net cash used by operating activities:				
Depreciation and amortization	2,226,585	142,236	2,368,821	2,155,279
Changes in operating assets and liabilities:				
(Increase) decrease in accounts receivable	(568,275)	(960)	(569,235)	(21,426)
(Increase) decrease in due from other governments	1,917,590	-	1,917,590	(1,109,705)
(Increase) decrease in due from other funds	-	(2,000,000)	(2,000,000)	-
(Increase) decrease in prepaid items	-	-	-	57
Increase (decrease) in accounts payable and accrued liabilities	(1,616,139)	(149,484)	(1,765,623)	1,657,888
Increase (decrease) in deferred revenue	(461,238)	-	(461,238)	460,638
Increase (decrease) in due to other funds	514,453	-	514,453	289,421
TOTAL ADJUSTMENTS	<u>2,012,976</u>	<u>(2,008,208)</u>	<u>4,768</u>	<u>3,432,152</u>
NET CASH USED BY OPERATING ACTIVITIES	<u>(8,498,249)</u>	<u>(1,803,917)</u>	<u>(10,302,166)</u>	<u>(7,126,922)</u>

(Continued)

See independent auditors' report and notes to financial statements.

CITY OF SANTA CLARITA

COMBINED STATEMENT OF CASH FLOWS - ALL PROPRIETARY FUND TYPES
(CONTINUED)

For the year ended June 30, 2002
With comparative totals for the year ended June 30, 2001

	Enterprise	Internal Service	Totals (Memorandum Only)	
			2002	2001
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:				
Intergovernmental grants	\$ 9,149,264	\$ -	\$ 9,149,264	\$ 7,969,706
Cash received from other funds	8,419,124	2,465,000	10,884,124	8,601,941
Cash paid to other funds	(13,956)	(2,300,000)	(2,313,956)	-
NET CASH PROVIDED BY NONCAPITAL FINANCING ACTIVITIES	<u>17,554,432</u>	<u>165,000</u>	<u>17,719,432</u>	<u>16,571,647</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:				
Acquisition of capital assets	(8,056,232)	(361,951)	(8,418,183)	(8,364,509)
Proceeds from sale of fixed assets	-	-	-	32,848
Principal payments on long-term debt	(760,189)	-	(760,189)	(1,005,753)
Interest expense on long-term debt	(236,753)	-	(236,753)	(288,734)
NET CASH USED BY CAPITAL AND RELATED FINANCING ACTIVITIES	<u>(9,053,174)</u>	<u>(361,951)</u>	<u>(9,415,125)</u>	<u>(9,626,148)</u>
CASH FLOWS FROM INVESTING ACTIVITIES:				
Interest on investments	-	324,722	324,722	458,085
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	3,009	(1,676,146)	(1,673,137)	276,662
CASH AND CASH EQUIVALENTS - BEGINNING OF YEAR	-	6,365,320	6,365,320	6,088,658
CASH AND CASH EQUIVALENTS - END OF YEAR	<u>\$ 3,009</u>	<u>\$ 4,689,174</u>	<u>\$ 4,692,183</u>	<u>\$ 6,365,320</u>
NONCASH, INVESTING, CAPITAL AND FINANCING ACTIVITIES:				
Contributed building	<u>\$ 3,188,996</u>	<u>\$ -</u>	<u>\$ 3,188,996</u>	<u>\$ 2,401,351</u>

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