

CITY OF SANTA CLARITA

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - GENERAL,
SPECIAL REVENUE, DEBT SERVICE AND ALL BUDGETED CAPITAL PROJECTS FUNDS

For the year ended June 30, 2002

	General Fund		Variance Favorable (Unfavorable)
	Budget	Actual	
REVENUES:			
Taxes	\$ 33,060,360	\$ 35,589,227	\$ 2,528,867
Licenses and permits	3,164,945	3,407,091	242,146
Developer fees	-	-	-
Investment income	1,732,615	1,150,106	(582,509)
Revenue from other agencies	8,552,081	9,694,039	1,141,958
Fines and forfeitures	215,750	247,077	31,327
Service charges	4,961,525	5,299,683	338,158
Other revenue	158,000	369,802	211,802
Overhead reimbursement	999,155	954,700	(44,455)
TOTAL REVENUES	<u>52,844,431</u>	<u>56,711,725</u>	<u>3,867,294</u>
EXPENDITURES:			
Current:			
General government	11,584,429	9,070,832	2,513,597
Public safety	11,377,799	10,747,718	630,081
Public works	5,582,681	5,145,519	437,162
Parks and recreation	11,810,073	10,492,037	1,318,036
Community development	10,932,967	9,361,141	1,571,826
Capital outlay	26,829,640	19,086,730	7,742,910
Debt service:			
Principal retirement	-	-	-
Interest and fiscal charges	-	-	-
TOTAL EXPENDITURES	<u>78,117,589</u>	<u>63,903,977</u>	<u>14,213,612</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>(25,273,158)</u>	<u>(7,192,252)</u>	<u>18,080,906</u>
OTHER FINANCING SOURCES (USES):			
Proceeds of long-term debt	-	-	-
Operating transfers in	3,867,460	7,201,539	3,334,079
Operating transfers out	(3,778,877)	(4,709,877)	(931,000)
TOTAL OTHER FINANCING SOURCES (USES)	<u>88,583</u>	<u>2,491,662</u>	<u>2,403,079</u>
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	<u>(25,184,575)</u>	<u>(4,700,590)</u>	<u>20,483,985</u>
FUND BALANCES (DEFICITS) - BEGINNING OF YEAR, AS RESTATED (NOTE 18)	<u>29,237,496</u>	<u>29,237,496</u>	<u>-</u>
FUND BALANCES (DEFICITS) - END OF YEAR	<u>\$ 4,052,921</u>	<u>\$ 24,536,906</u>	<u>\$ 20,483,985</u>

See independent auditors' report and notes to financial statements.

Special Revenue Funds			Debt Service Funds		
Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
7,948,992	17,016,274	9,067,282	-	-	-
1,912,660	2,993,522	1,080,862	-	651	651
36,148,263	19,979,503	(16,168,760)	-	-	-
700,000	761,389	61,389	-	-	-
9,655,730	11,789,718	2,133,988	-	-	-
43,504	623,117	579,613	-	-	-
-	-	-	-	-	-
<u>56,409,149</u>	<u>53,163,523</u>	<u>(3,245,626)</u>	<u>-</u>	<u>651</u>	<u>651</u>
320,651	216,648	104,003	-	-	-
864,275	517,090	347,185	-	-	-
3,724,254	2,967,416	756,838	-	-	-
-	-	-	-	-	-
6,685,410	7,089,087	(403,677)	-	-	-
56,477,531	27,280,569	29,196,962	-	-	-
457,939	130,000	327,939	528,279	403,279	125,000
-	132,343	(132,343)	1,245,906	1,466,464	(220,558)
<u>68,530,060</u>	<u>38,333,153</u>	<u>30,196,907</u>	<u>1,774,185</u>	<u>1,869,743</u>	<u>(95,558)</u>
<u>(12,120,911)</u>	<u>14,830,370</u>	<u>26,951,281</u>	<u>(1,774,185)</u>	<u>(1,869,092)</u>	<u>(94,907)</u>
-	-	-	-	3,200,000	3,200,000
627,864	690,546	62,682	1,648,027	1,648,027	-
(9,302,181)	(10,139,314)	(837,133)	-	(3,210,402)	(3,210,402)
<u>(8,674,317)</u>	<u>(9,448,768)</u>	<u>(774,451)</u>	<u>1,648,027</u>	<u>1,637,625</u>	<u>(10,402)</u>
(20,795,228)	5,381,602	26,176,830	(126,158)	(231,467)	(105,309)
39,183,033	39,183,033	-	(3,834,642)	(3,834,642)	-
<u>\$ 18,387,805</u>	<u>\$ 44,564,635</u>	<u>\$ 26,176,830</u>	<u>\$ (3,960,800)</u>	<u>\$ (4,066,109)</u>	<u>\$ (105,309)</u>

(Continued)

CITY OF SANTA CLARITA

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - GENERAL,
SPECIAL REVENUE, DEBT SERVICE AND ALL BUDGETED CAPITAL PROJECTS FUNDS
(CONTINUED)

For the year ended June 30, 2002

	All Budgeted Capital Projects Funds		
	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:			
Taxes	\$ -	\$ -	\$ -
Licenses and permits	-	-	-
Developer fees	-	-	-
Investment income	-	12,475	12,475
Revenue from other agencies	474,500	535,829	61,329
Fines and forfeitures	-	-	-
Service charges	-	-	-
Other revenue	-	-	-
Overhead reimbursement	-	-	-
TOTAL REVENUES	<u>474,500</u>	<u>548,304</u>	<u>73,804</u>
EXPENDITURES:			
Current:			
General government	713,440	485,447	227,993
Public safety	-	-	-
Public works	-	-	-
Parks and recreation	-	-	-
Community development	-	-	-
Capital outlay	-	-	-
Debt service:			
Principal retirement	-	-	-
Interest and fiscal charges	-	-	-
TOTAL EXPENDITURES	<u>713,440</u>	<u>485,447</u>	<u>227,993</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>(238,940)</u>	<u>62,857</u>	<u>301,797</u>
OTHER FINANCING SOURCES (USES):			
Proceeds of long-term debt	-	-	-
Operating transfers in	-	10,402	10,402
Operating transfers out	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>10,402</u>	<u>10,402</u>
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	<u>(238,940)</u>	<u>73,259</u>	<u>312,199</u>
FUND BALANCES (DEFICITS) - BEGINNING OF YEAR, AS RESTATED (NOTE 18)	<u>73,236</u>	<u>73,236</u>	<u>-</u>
FUND BALANCES (DEFICITS) - END OF YEAR	<u>\$ (165,704)</u>	<u>\$ 146,495</u>	<u>\$ 312,199</u>

See independent auditors' report and notes to financial statements.

Totals (Memorandum Only)		
Budget	Actual	Variance Favorable (Unfavorable)
\$ 33,060,360	\$ 35,589,227	\$ 2,528,867
3,164,945	3,407,091	242,146
7,948,992	17,016,274	9,067,282
3,645,275	4,156,754	511,479
45,174,844	30,209,371	(14,965,473)
915,750	1,008,466	92,716
14,617,255	17,089,401	2,472,146
201,504	992,919	791,415
999,155	954,700	(44,455)
<u>109,728,080</u>	<u>110,424,203</u>	<u>696,123</u>
12,618,520	9,772,927	2,845,593
12,242,074	11,264,808	977,266
9,306,935	8,112,935	1,194,000
11,810,073	10,492,037	1,318,036
17,618,377	16,450,228	1,168,149
83,307,171	46,367,299	36,939,872
986,218	533,279	452,939
1,245,906	1,598,807	(352,901)
<u>149,135,274</u>	<u>104,592,320</u>	<u>44,542,954</u>
<u>(39,407,194)</u>	<u>5,831,883</u>	<u>45,239,077</u>
-	3,200,000	3,200,000
6,143,351	9,550,514	3,407,163
(13,081,058)	(18,059,593)	(4,978,535)
<u>(6,937,707)</u>	<u>(5,309,079)</u>	<u>1,628,628</u>
(46,344,901)	522,804	46,867,705
64,659,123	64,659,123	-
<u>\$ 18,314,222</u>	<u>\$ 65,181,927</u>	<u>\$ 46,867,705</u>