

Capital Improvement Program Overview

The 2013-17 Five-Year Capital Improvement Program (CIP) Budget is a decision-making tool that provides the City Council, staff, and residents with an opportunity to identify and prioritize significant infrastructure needs for the community.

Santa Clarita's CIP budget is a component of the annual budget process that addresses the City's short- and long-term capital needs. As in previous years, the five-year CIP budget includes potential capital projects that reflect the desires of the community, as well as projects that address operational and maintenance needs.

As the budget process unfolds, the City Engineer analyzes each potential project in order to develop cost estimates for each project, while the City Treasurer reviews the City's financial position in order to determine potential revenues available to fund proposed projects. Once the fiscal analysis is completed by the City Treasurer, the Capital Budget Planning Team meets for further discussion and review of the proposed projects. After these initial recommendations are made, staff forwards the recommended CIP Budget to the City Manager for presentation to the City Council for their review, consideration, and approval.

Throughout this entire process, several key factors are utilized in prioritizing projects including:

- Relation to Community Strategic Planning goals and other significant development and/or planning efforts.
- Projects previously budgeted in the City's five-year CIP.

- Projects that reduce ongoing operational costs.
- Projects that have committed outside funds that are specifically tied to a particular proposal.

The City of Santa Clarita finances its capital projects through a combination of revenues. The proposed resources that will be used to support the Fiscal Year 2012-13 Budget are outlined in the CIP Summaries section of this document.

The proposed CIP consists of improvements and projects totaling \$46,614,807 and is distributed among the following project categories:

• Beautification & Landscaping	\$ 7,280,000
• Circulation	1,779,678
• Facilities & Buildings	1,615,010
• Maintenance	9,691,557
• Parks	669,000
• Resource Mgmt. & Conservation	452,500
• Streets & Bridges	19,385,668
• Trails & Transit	<u>5,741,394</u>

Total Program **\$46,614,807**



