

CITY OF SANTA CLARITA
Comparative Statement of Cash Flows
Transit Enterprise Fund
For the Years Ended June 30, 2001 and 2000

	2001	2000
Cash Flows from Operating Activities:		
Operating loss	\$ (9,925,986)	\$ (8,582,255)
Adjustments to reconcile operating loss to net cash used by operating activities:		
Depreciation and amortization	1,976,213	1,894,288
Changes in operating assets and liabilities:		
(Increase) decrease in accounts receivable	(21,505)	6,916
(Increase) in due from other governments	(1,109,705)	(55,299)
Decrease in prepaid items	57	3,934
Increase in accounts payable and accrued liabilities	1,492,447	1,157,867
Increase in deferred revenue	460,638	
Total Adjustments	2,798,145	3,007,707
Net Cash Used by Operating Activities	(7,127,841)	(5,574,548)
Cash Flows from Noncapital Financing Activities:		
Intergovernmental grants	7,969,706	1,058,784
Cash received from other funds	289,421	
Operating transfers in from other funds	7,856,941	8,018,780
Cash paid to other funds		(1,323,660)
Net Cash Provided by Noncapital Financing Activities	16,116,068	7,753,904
Cash Flows from Capital and Related Financing Activities:		
Acquisition of capital assets	(8,072,586)	(33,508)
Proceeds from sale of fixed assets	29,139	
Principal payments on long-term debt	(1,002,044)	(950,317)
Interest expense on long-term debt	(288,734)	(351,533)
AVTA transit payment		(498,000)
Net Cash Used by Capital and Related Financing Activities	(9,334,225)	(1,833,358)
Net Increase in Cash and Cash Equivalents	(345,998)	345,998
Cash and Cash Equivalents - Beginning of Year	345,998	
Cash and Cash Equivalents - End of Year	\$ -	\$ 345,998
Noncash investing, capital and financing activities:		
- Contributed building	\$ 2,401,351	\$ 2,843,970