

CITY OF SANTA CLARITA
Comparative Statement of Revenues, Expenses and
Changes in Retained Earnings
Transit Enterprise Fund
For the Years Ended June 30, 2001 and 2000

	<u>2001</u>	<u>2000</u>
Operating Revenues:		
Transportation revenue	\$ 3,031,659	\$ 2,879,549
Other revenue	<u>197,422</u>	<u>151,797</u>
Total Operating Revenues	<u>3,229,081</u>	<u>3,031,346</u>
Operating Expenses:		
Administrative	582,333	823,975
Transportation services	10,596,521	8,895,338
Depreciation and amortization	<u>1,976,213</u>	<u>1,894,288</u>
Total Operating Expenses	<u>13,155,067</u>	<u>11,613,601</u>
Operating Loss	<u>(9,925,986)</u>	<u>(8,582,255)</u>
Nonoperating Revenues (Expenses):		
AVTA transit payment		(498,000)
Interest expense	(288,734)	(351,533)
Loss resulting from sale of buses	(445,170)	
Intergovernmental grants	<u>7,969,706</u>	<u>1,058,784</u>
Total Nonoperating Revenues (Expenses)	<u>7,235,802</u>	<u>209,251</u>
Net Loss Before Operating Transfers and Capital Contributions from Other Funds	(2,690,184)	(8,373,004)
Operating Transfers and Capital Contributions:		
Operating transfers in	7,869,431	8,018,780
Operating transfers out	(12,490)	
Capital contributions from other funds	<u>2,401,351</u>	
Net Income (Loss)	7,568,108	(354,224)
Add depreciation on contributed assets	<u>350,672</u>	<u>468,874</u>
Net Increase in Retained Earnings	7,918,780	114,650
Retained Earnings - Beginning of Year	<u>3,398,353</u>	<u>3,283,703</u>
Retained Earnings - End of Year	<u>\$ 11,317,133</u>	<u>\$ 3,398,353</u>