

CITY OF SANTA CLARITA  
Comparative Balance Sheet  
Transit Enterprise Fund  
June 30, 2001 and 2000

<u>Assets</u>	<u>2001</u>	<u>2000</u>
Current Assets:		
Cash		\$ 345,998
Accounts receivable	\$ 21,505	
Due from other governments	2,759,879	1,650,174
Prepaid items		57
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Total Current Assets	2,781,384	1,996,229
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Restricted Assets:		
Deposit	489,500	489,500
Deferred bond issue costs	14,551	26,946
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Total Restricted Assets	504,051	516,446
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Property , Plant and Equipment (Net)	23,198,928	15,163,120
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Total Assets	<u>\$ 26,484,363</u>	<u>\$ 17,675,795</u>
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<u>Liabilities and Fund Equity</u>		
Current Liabilities:		
Accounts payable and accrued liabilities	\$ 3,252,202	\$ 1,759,755
Deferred revenue	461,238	600
Due to other funds	289,419	
Current portion of long-term debt	759,571	1,005,753
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Total Current Liabilities	4,762,430	2,766,108
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Long-Term Debt, Net of Current Portion	3,897,751	4,653,613
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Total Liabilities	8,660,181	7,419,721
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Fund Equity:		
Contributed capital	6,507,049	6,857,721
Retained earnings:		
Reserved for debt service	489,500	489,500
Unreserved	10,827,633	2,908,853
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Total Retained Earnings	11,317,133	3,398,353
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Total Fund Equity	17,824,182	10,256,074
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Total Liabilities and Fund Equity	<u>\$ 26,484,363</u>	<u>\$ 17,675,795</u>