

DEBT SERVICE FUNDS

The Debt Service Funds are used to account for accumulation of resources for, and payment of, interest and principal on general long-term debt.

General City Debt – To account for principal and interest payments on the City’s general long-term obligations.

Public Financing Authority – To account for principal and interest payments on the 1991 Revenue Bonds issued by the Santa Clarita Public Financing Authority.

Redevelopment Agency – To account for principal and interest payments on the loan from the City.