

CITY OF SANTA CLARITA  
 Combined Statement of Cash Flows  
 All Proprietary Fund Types  
 For the Year Ended June 30, 2001  
 With Comparative Totals for the Year Ended June 30, 2000

	Enterprise Fund	Internal Service Funds	Totals (Memorandum Only)	
			2001	2000
<b>Cash Flows From Operating Activities:</b>				
Operating income (loss)	\$ (9,925,986)	\$ (633,088)	\$ (10,559,074)	\$ (8,446,504)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:				
Depreciation and amortization	1,976,213	179,066	2,155,279	2,023,138
Changes in operating assets and liabilities:				
(Increase) decrease in accounts receivable	(21,505)	79	(21,426)	(64,493)
(Increase) decrease in due from other governments	(1,109,705)		(1,109,705)	(55,298)
(Increase) decrease in prepaid items	57		57	3,934
Increase (decrease) in accounts payable	1,492,447	165,441	1,657,888	1,218,272
Increase (decrease) in deferred revenue	460,638		460,638	
Total Adjustments	2,798,145	344,586	3,142,731	3,125,553
Net Cash Provided (Used) by Operating Activities	(7,127,841)	(288,502)	(7,416,343)	(5,320,951)
<b>Cash Flows from Noncapital Financing Activities:</b>				
Intergovernmental grants	7,969,706		7,969,706	1,058,784
Cash received from other funds	289,421		289,421	
Operating transfers in from other funds	7,856,941	745,000	8,601,941	9,143,780
Cash paid to other funds				(1,323,660)
Net Cash Provided by Noncapital Financing Activities	16,116,068	745,000	16,861,068	8,878,904
<b>Cash Flows from Capital and Related Financing Activities:</b>				
Acquisition of capital assets	(8,072,586)	(291,923)	(8,364,509)	(222,052)
Proceeds from sale of fixed assets	29,139		29,139	
Principal payments on long-term debt	(1,002,044)		(1,002,044)	(950,317)
Interest expense on long-term debt	(288,734)		(288,734)	(351,533)
AVTA transit payment				(498,000)
Net Cash Used by Capital and Related Financing Activities	(9,334,225)	(291,923)	(9,626,148)	(2,021,902)
<b>Cash Flows from Investment Activities:</b>				
Interest on investments		458,085	458,085	223,566
Net Increase in Cash and Cash Equivalents	(345,998)	622,660	276,662	1,759,617
Cash and cash equivalents - Beginning of Year	345,998	5,742,660	6,088,658	4,329,041
Cash and cash equivalents - End of Year (Note 1f)	\$ -	\$ 6,365,320	\$ 6,365,320	\$ 6,088,658
<b>Noncash, investing, capital and financing activities:</b>				
- Contributed building	\$ 2,245,636		\$ 2,245,636	\$ 2,843,970

See Accompanying Notes to Financial Statements.