

CITY OF SANTA CLARITA  
 Combined Statement of Revenues, Expenses and Changes in  
 Retained Earnings - All Proprietary Fund Types  
 For the Year Ended June 30, 2001  
 With Comparative Totals for the Year Ended June 30, 2000

	Enterprise Funds	Internal Service Funds	Totals (Memorandum Only)	
			2001	2000
Operating Revenues:				
Transportation revenue	\$ 3,031,659		\$ 3,031,659	\$ 2,879,549
Charges for services		\$ 1,192,223	1,192,223	1,165,293
Other revenue	197,422		197,422	151,797
Total Operating Revenues	<u>3,229,081</u>	<u>1,192,223</u>	<u>4,421,304</u>	<u>4,196,639</u>
Operating Expenses:				
Administrative	582,333		582,333	823,975
Transportation services	10,596,521		10,596,521	8,895,338
Services and supplies		1,646,245	1,646,245	900,692
Depreciation and amortization	1,976,213	179,066	2,155,279	2,023,138
Total Operating Expenses	<u>13,155,067</u>	<u>1,825,311</u>	<u>14,980,378</u>	<u>12,643,143</u>
Operating (Loss)	<u>(9,925,986)</u>	<u>(633,088)</u>	<u>(10,559,074)</u>	<u>(8,446,504)</u>
Non-Operating Revenues (Expenses):				
Interest income		453,404	453,404	223,566
AVTA transit payment				(498,000)
Interest expense	(288,734)		(288,734)	(351,533)
Loss resulting from sale of buses	(445,170)		(445,170)	
Intergovernmental grants	7,969,706		7,969,706	1,058,784
Net Non-Operating Revenues (Expenses)	<u>7,235,802</u>	<u>453,404</u>	<u>7,689,206</u>	<u>432,817</u>
Net Income (Loss) Before Operating Transfers	(2,690,184)	(179,684)	(2,869,868)	(8,013,687)
Operating Transfers:				
Operating transfers in	7,869,431	745,000	8,614,431	9,143,780
Operating transfers out	(12,490)		(12,490)	
Contributions from other funds	2,401,351		2,401,351	
Net Income	7,568,108	565,316	8,133,424	1,130,093
Add depreciation on contributed assets	350,672		350,672	468,874
Net Increase in Retained Earnings	7,918,780	565,316	8,484,096	1,598,967
Retained Earnings - Beginning of Year	3,398,353	5,089,185	8,487,538	6,888,571
Retained Earnings - End of Year	<u>\$ 11,317,133</u>	<u>\$ 5,654,501</u>	<u>\$ 16,971,634</u>	<u>\$ 8,487,538</u>

See Accompanying Notes to Financial Statements.