

SUMMARY OF RECOGNIZED OBLIGATION PAYMENT SCHEDULE

Filed for the January 1, 2013 to June 30, 2013 Period

Name of Successor Agency: City of Santa Clarita

	Total Outstanding Debt or Obligation
Outstanding Debt or Obligation	\$ 70,489,859
Current Period Outstanding Debt or Obligation	Six-Month Total
A Available Revenues Other Than Anticipated RPTTF Funding	708,321
B Anticipated Enforceable Obligations Funded with RPTTF	1,609,304
C Anticipated Administrative Allowance Funded with RPTTF	125,000
D Total RPTTF Requested (B + C = D)	1,734,304
Total Current Period Outstanding Debt or Obligation (A + B + C = E) <i>Should be the same amount as ROPS form six-month total</i>	\$ -
E Enter Total Six-Month Anticipated RPTTF Funding <i>(Obtain from county auditor-controller)</i>	2,076,004 *
F Variance (E - D = F) <i>Maximum RPTTF Allowable should not exceed Total Anticipated RPTTF Funding</i>	\$ 341,700
Prior Period (January 1, 2012 through June 30, 2012) Estimated vs. Actual Payments (as required in HSC section 34186 (a))	
G Enter Estimated Obligations Funded by RPTTF <i>(Should be the lesser of Finance's approved RPTTF amount including admin allowance or the actual amount distributed)</i>	1,265,787
H Enter Actual Obligations Paid with RPTTF	953,687
I Enter Actual Administrative Expenses Paid with RPTTF	250,000
J Adjustment to Redevelopment Obligation Retirement Fund (G - (H + I) = J)	62,100
K Adjusted RPTTF <i>(The total RPTTF requested shall be adjusted if actual obligations paid with RPTTF are less than the estimated obligation amount.)</i>	\$ 1,672,204

Certification of Oversight Board Chairman:
Pursuant to Section 34177(m) of the Health and Safety code,
I hereby certify that the above is a true and accurate Recognized
Obligation Payment Schedule for the above named agency.

_____	_____
Name	Title
_____	_____
Signature	Date

* The Los Angeles County Auditor-Controller distributed the anticipated RPTTF funding schedule with the notation that these figures are overstated and should not be used for budgeting purposes.

Name of Successor Agency: City of Santa Clarita
 County: Los Angeles

RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS III) -- Notes (Optional)
January 1, 2013 through June 30, 2013

Item #	Notes/Comments
Summary Line E	Per Los Angeles County Auditor Controller, the six-month anticipated RPTTF funding amount is not available at this time. AB 1484 indicates that the County A-C is required to provide this estimate to the Successor Agency by October 1, 2012.
ROPS Line 7	Based on the tax increment and RPTTF funds received during fiscal year 2011-12, after the June 2013 RPTTF payment, a shortfall of \$735,652 is projected for the debt service payment due in September 2013. Failure to include a reserve fund will result in the Successor Agency defaulting on bond payments. The Successor Agency intends to make this payment from RPTTF. Based on a preliminary analysis of the Los Angeles County Auditor-Controller's anticipated RPTTF funding, it is likely that there will be a RPTTF shortfall for this ROPS period. In such an event, the Successor Agency intends to make this payment from retained fund balances. The Successor Agency intends that the inclusion of this footnote will encumber sufficient fund balance to make this payment in light of the due diligence review being undertaken this fall.
ROPS Line 8-34	These items would allow the Successor Agency to utilize available reserve funds to pay unpaid pass through payments for the period of July 1, 2011 - January 31, 2012. Deducting these items from the RPTTF that is available will result in the Successor Agency defaulting on enforceable obligations.

Successor Agency Contact Information

Name of Successor Agency: City of Santa Clarita
County: Los Angeles

Primary Contact Name: Armine Chaparyan
Primary Contact Title: Redevelopment Manager
Address: 23920 Valencia Blvd., Suite 300
Santa Clarita, CA 91355
Contact Phone Number: 661-286-4195
Contact E-Mail Address: achaparyan@santa-clarita.com

Secondary Contact Name: Carmen Magana
Secondary Contact Title: Finance Manager
Secondary Contact Phone Number: 661-255-4997
Secondary Contact E-Mail Address: cmagana@santa-clarita.com