

STATISTICAL SECTION

(Unaudited)



This part of the City of Santa Clarita's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information say about the government's overall financial health.

CONTENTS	Page
Financial Trends	
These tables contain trend information that may assist the reader in the City's current financial performance by placing it in historical perspective.	129-135
Revenue Capacity	
These tables contain information that may help in assessing the viability of the City's most significant revenue sources, the property and sales taxes.	136-149
Debt Capacity	
These tables present information that may assist the reader in analyzing the affordability of the City's current levels of outstanding debt and the City's ability to issue additional debt in the future.	150-156
Demographic and Economic Information	
These tables offer demographic and economic indicators to help the reader understand the environment within which the City's financial activities take place.	157-158
Operating Information	
These tables contain service and infrastructure indicators that can inform one's understanding how the information in the City's financial statements relate to the services the City provides and the activities it performs.	159-162



CITY OF SANTA CLARITA
NET ASSETS by COMPONENT ⁽¹⁾
Last Four Fiscal Years Ended June 30, 2006 ⁽²⁾
(accrual basis of accounting)

	FISCAL YEAR			
	05-06	04-05	03-04	02-03
Governmental Activities				
Investment in capital assets, net of related debt	\$202,549,244	\$160,829,971	\$110,924,177	\$90,486,961
Restricted for:				
Capital Projects	32,030,928	14,530,809	14,679,895	11,707,084
Debt Service	174,028	347	49	53
Specific Projects and Programs	30,547,345	27,009,644	25,683,042	30,115,243
Total Restricted:	62,752,301	41,540,800	40,362,986	41,822,380
Unrestricted	68,995,662	53,357,322	49,662,321	32,645,363
Total governmental activities net assets	\$334,297,207	\$255,728,093	\$200,949,484	\$164,954,704
Business-type Activities				
Investment in capital assets, net of related debt	\$61,627,964	\$57,378,860	\$38,827,474	\$28,679,875
Restricted for:				
Debt Service	-	-	-	567,140
Unrestricted	(406,224)	(890,648)	(1,959,972)	(1,092,404)
Total business-type activities net assets	\$61,221,740	\$56,488,212	\$36,867,502	\$28,154,611
Primary Government				
Investment in capital assets, net of related debt	\$264,177,208	\$218,208,831	\$149,751,651	\$119,166,836
Restricted	62,752,301	41,540,800	40,362,986	42,389,520
Unrestricted	68,589,438	52,466,674	47,702,349	31,552,959
Total Primary Government Net Assets:	\$ 395,518,947	\$ 312,216,305	\$ 237,816,986	\$ 193,109,315

-Note: (1) -Accounting standards require that net assets be reported in three components in the financial statements: invested in capital assets, net of related debt, restricted, and unrestricted. Net assets are considered restricted only when (1) an external party, such as the State of California or the federal government, places a restriction on how the revenues may be used, or (2) enabling legislations is enacted by the City.

(2) -City of Santa Clarita implemented GASB 34 reporting module for the fiscal year ended June 30, 2003. Information prior to implementation of GASB 34 is not available.

Source: City of Santa Clarita, Administrative Services Department - Finance Division

CITY OF SANTA CLARITA
CHANGES in NET ASSETS
Last Four Fiscal Years Ended June 30, 2006 ⁽¹⁾
(accrual basis of accounting)

	FISCAL YEAR			
	05-06	04-05	03-04	02-03
Expenses				
Governmental Activities				
General government	\$24,225,414	\$9,930,958	\$10,645,351	\$9,033,093
Public safety	13,821,626	12,437,170	12,113,853	12,107,145
Public works	6,417,841	11,754,949	8,859,452	8,971,939
Parks and recreation	20,988,533	17,637,475	15,370,145	14,515,769
Community development	16,939,976	22,371,678	20,482,573	34,837,564
Unlocated infrastructure depreciation	1,268,939	701,261	243,369	82,564
Interest on long-term debt	1,669,701	1,560,223	1,608,577	1,896,652
Total governmental activities expenses:	<u>\$85,332,030</u>	<u>\$76,393,714</u>	<u>\$69,323,320</u>	<u>\$81,444,726</u>
Business-type Activities				
Transit	16,508,457	15,239,173	14,557,850	15,272,143
Total business-type activities expenses:	<u>16,508,457</u>	<u>15,239,173</u>	<u>14,557,850</u>	<u>15,272,143</u>
Total primary government expenses:	<u>\$101,840,487</u>	<u>\$91,632,887</u>	<u>\$83,881,170</u>	<u>\$96,716,869</u>
Program Revenues				
Governmental Activities				
Charges for services:				
General government	\$ 186,171	\$ 377,202	\$ 325,190	\$ 268,054
Public safety	2,032,652	1,921,796	1,143,772	1,146,070
Public works	2,512,093	2,423,865	2,697,751	2,675,812
Parks and recreation	3,794,662	3,874,109	3,133,880	2,960,491
Community development	19,068,982	20,127,873	20,740,859	16,554,860
Operating grants and contributions	23,465,852	21,301,215	18,503,221	19,239,884
Capital grants and contributions	60,971,404	34,503,830	12,239,868	13,236,601
Total governmental activities program revenues:	<u>112,031,816</u>	<u>84,529,890</u>	<u>58,784,541</u>	<u>56,081,772</u>
Business-type Activities				
Charges for services:				
Transit	4,950,584	5,224,575	4,581,799	4,362,529
Operating grants and contributions	3,351,941	15,834,845	8,937,213	2,232,947
Total business-type activities program revenues:	<u>8,302,525</u>	<u>21,059,420</u>	<u>13,519,012</u>	<u>6,595,476</u>
Total primary government revenues:	<u>\$120,334,341</u>	<u>\$105,589,310</u>	<u>\$72,303,553</u>	<u>\$62,677,248</u>

-Note: (1) -City of Santa Clarita implemented GASB 34 reporting module for the fiscal year ended June 30, 2003. Information prior to implementation of GASB 34 is not available.

Source: City of Santa Clarita, Administrative Services Department - Finance Division

CITY OF SANTA CLARITA
CHANGES in NET ASSETS
Last Four Fiscal Years Ended June 30, 2006 ⁽¹⁾
(accrual basis of accounting)

	FISCAL YEAR			
	05-06	04-05	03-04	02-03
Net Revenues (expenses):				
Governmental activities	\$26,699,786	\$8,136,176	(\$10,538,779)	(\$25,362,954)
Business-type activities	(8,205,932)	5,820,247	(1,038,838)	(8,676,667)
Total net revenues (expenses):	<u>\$18,493,854</u>	<u>\$13,956,423</u>	<u>(\$11,577,617)</u>	<u>(\$34,039,621)</u>
General Revenue and Other Changes in Net Assets				
Governmental activities				
Taxes:				
Sales taxes	22,204,192	22,674,470	27,329,574	24,337,912
Property taxes, levied for general purposes	23,106,806	9,023,363	9,452,945	8,323,522
Franchise taxes	5,560,153	5,314,454	5,131,964	4,863,519
Real property transfer taxes	1,544,534	1,611,216	1,327,924	920,676
Transient occupancy taxes	1,824,394	1,632,137	1,458,388	1,186,141
Unrestricted revenue in lieu of motor vehicle taxes	603,990	10,224,572	10,216,165	9,141,858
Unrestricted revenue in lieu of sales taxes	6,965,521	7,328,638	-	-
Grants and contributions not restricted to specific programs	223,241	872,475	1,279,029	939,559
Unrestricted investment earnings	1,891,292	1,663,699	655,106	1,710,373
Transfers	(12,054,795)	(13,702,591)	(9,737,217)	(8,734,050)
Total governmental activities	<u>51,869,328</u>	<u>46,642,433</u>	<u>47,113,878</u>	<u>42,689,510</u>
Business-type activities				
Grants and contributions not restricted to specific programs	883,615	93,334	-	-
Unrestricted investment earnings	1,050	4,538	17,800	67,450
Transfers	12,054,795	13,702,591	9,737,217	8,734,050
Total business-type activities:	<u>12,939,460</u>	<u>13,800,463</u>	<u>9,755,017</u>	<u>8,801,500</u>
Total primary government:	<u>\$64,808,788</u>	<u>\$60,442,896</u>	<u>\$56,868,895</u>	<u>\$51,491,010</u>
Change in Net Assets				
Governmental activities	78,569,114	54,778,609	36,575,099	17,326,556
Business-type activities	4,733,528	19,620,710	8,716,179	124,833
Total primary government:	<u>\$83,302,642</u>	<u>\$74,399,319</u>	<u>\$45,291,278</u>	<u>\$17,451,389</u>

-Note: (1) -City of Santa Clarita implemented GASB 34 reporting module for the fiscal year ended June 30, 2003. Information prior to implementation of GASB 34 is not available.

Source: City of Santa Clarita, Administrative Services Department - Finance Division

CITY OF SANTA CLARITA

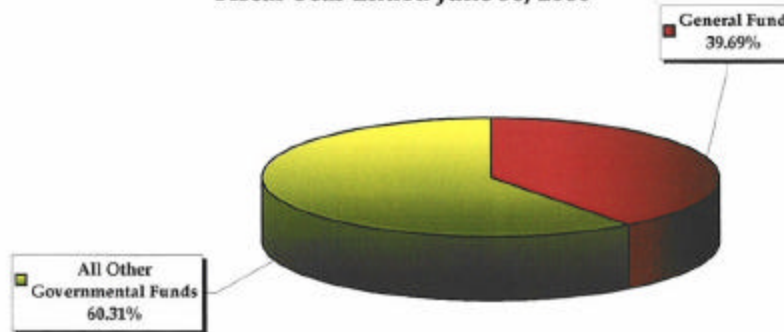
FUND BALANCES OF GOVERNMENTAL FUNDS

Last Ten Fiscal Years Ended June 30, 2006

(modified accrual basis of accounting)

	FISCAL YEAR			
	05-06	04-05	03-04	02-03
General Fund				
Reserved	\$20,786,040	\$15,638,513	\$12,042,182	\$14,034,615
Unreserved	19,009,355	30,780,939	23,109,773	12,927,211
Total general fund:	<u>\$39,795,395 (1)</u>	<u>\$46,419,452</u>	<u>\$35,151,955</u>	<u>\$26,961,826</u>
All Other Governmental Funds				
Reserved	\$80,399,389	\$30,388,825	\$41,563,581	\$9,203,674
Unreserved:				
Special revenue fund	(14,925,745)	2,843,589	(867,508)	30,014,266
Debt service funds	(4,743,697)	(4,402,225)	(3,944,409)	(4,082,126)
Capital projects fund	(249,111) (1)	(698,632)	(100,527)	(196,889)
Total all other governmental funds:	<u>\$60,480,836</u>	<u>\$28,131,557</u>	<u>\$36,651,137</u>	<u>\$34,938,925</u>

**FUND BALANCES
Fiscal Year Ended June 30, 2006**



NOTE: (1) -The General Fund fund balance at the end of fiscal year 2005-06 increases 14.40% or \$6,682,550 compared to the previous fiscal year, which was the result of the net increase of 0.72% between the two fiscal year total revenues and expenditures (revenues increase 7.31% less 6.59% difference on the percentage of total expenditures over total revenues.)

The Other Governmental Funds fund balance increases 115% due to the increase in revenue categories, taxes, development fees, from other agencies, and other revenues.

Source: City of Santa Clarita, Administrative Services Department - Finance Division

(Continued)

FISCAL YEAR					
01-02	00-01	99-00	98-99	97-98	96-97
\$21,368,003	\$16,330,098	\$13,412,456	\$10,014,361	\$5,448,591	\$5,763,912
3,168,903	12,209,902	11,948,231	12,033,130	12,669,207	10,161,730
\$24,536,906	\$28,540,000	\$25,360,687	\$22,047,491	\$18,117,798	\$15,925,642
\$10,852,416	\$8,426,033	\$18,574,159	\$10,850,020	\$7,489,110	\$8,799,404
34,078,558	30,758,147	22,571,066	28,197,598	21,757,719	10,776,181
(4,066,749)	-	-	-	-	-
437,307	228,777	474,522	54,467	595,885	857,122
\$41,301,532	\$39,412,957	\$41,619,747	\$39,102,085	\$29,842,714	\$20,432,707

**FUND BALANCES
ALL OTHER GOVERNMENTAL FUNDS
Last Ten Fiscal Years**



CITY OF SANTA CLARITA

CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS

Last Ten Fiscal Years Ended June 30, 2006

(modified accrual basis of accounting)

	Fiscal Year			
	2006	2005	2004	2003
Revenues:				
Taxes	\$66,164,485	\$53,763,779	\$43,940,454	\$39,813,089
Licenses and permits	6,907,826	5,127,705	5,303,309	3,512,857
Developer fees	28,028,933	11,963,054	7,570,352	7,857,087
Investment income	2,881,133	3,148,731	919,858	3,788,121
Revenue from other agencies	38,526,364	33,089,887	36,119,851	31,157,062
Fines and forfeitures	1,904,273	1,803,686	1,051,371	1,041,945
Service charges	13,081,649	13,339,462	12,580,933	18,095,424
Other revenues	12,651,674	2,408,463	3,767,800	2,309,846
Total Revenues:	170,146,337	124,644,767	111,253,928	107,575,431
Expenditures:				
Current:				
General government	24,668,150	11,217,783	12,436,244	9,282,089
Public safety	13,658,723	12,429,192	12,102,441	12,124,427
Public works	6,802,081	8,901,359	8,692,908	8,823,785
Parks and recreation	17,376,609	15,964,949	14,226,090	11,546,673
Community development	17,164,505	22,531,795	21,039,274	23,900,882
Capital outlays	49,435,744	35,096,683	19,251,357	33,179,578
Debt service:				
Principal	1,367,359	2,060,319	4,332,159	1,496,087
Interest, professional services, and fiscal charges	2,878,536	1,570,581	1,760,134	1,958,388
Total Expenditures:	133,351,707	109,772,661	93,840,607	102,311,909
Excess of Revenues over (under) Expenditures	36,794,630	14,872,106	17,413,321	5,263,522
Other Financing Sources (Uses)				
Proceeds of long-term debt	17,700,000	-	-	1,558,097
Escrow payment, costs of bonds issuance, and others	(17,225,304)	-	2,590,955	-
Transfers-in	7,865,612	8,157,999	8,278,692	7,662,207
Transfers-out	(19,409,716)	(20,282,188)	(18,380,627)	(18,421,513)
Total Other Financing Sources (Uses):	(11,069,408)	(12,124,189)	(7,510,980)	(9,201,209)
Net change in fund balances	\$25,725,222	\$2,747,917	\$9,902,341	(\$3,937,687)
Fund balances (deficit) - Beginning of Year	74,551,009	71,803,092	61,900,751	65,838,438
Fund balances (deficit) - End of Year	\$100,276,231	\$74,551,009	\$71,803,092	\$61,900,751
Debt service as percentage of non capital expenditures:	5.06%	4.86%	8.17%	5.00%

NOTE: On July 01, 2005, the Santa Clarita Public Financing Authority issued \$17,700,000 in Certificates of Participation to advance refund \$17,640,000 of outstanding 1997 Series certificates.

(Continued)

Fiscal Year					
2002	2001	2000	1999	1998	1997
\$35,589,227	\$34,053,282	\$30,320,166	\$28,072,551	\$25,458,489	\$23,230,334
3,407,091	2,759,637	3,341,660	2,585,580	2,221,696	1,513,469
17,016,274	16,295,503	7,916,830	3,615,156	3,994,532	2,214,931
4,165,144	6,303,050	3,439,177	3,233,903	2,496,976	2,382,221
30,209,371	30,133,734	25,047,788	28,861,626	33,342,420	27,931,915
1,008,466	972,443	1,019,370	1,197,794	486,654	453,991
17,089,401	15,489,302	15,219,587	17,836,700	12,341,056	5,808,682
1,948,808	1,298,924	859,511	1,326,809	613,849	499,716
110,433,782	107,305,875	87,164,089	86,730,119	80,955,672	64,035,259
9,778,478	8,768,573	8,156,391	11,411,885	10,529,658	7,414,750
11,264,808	11,386,290	10,386,922	11,178,500	10,853,375	10,330,331
8,112,935	7,450,660	6,785,186	3,075,346	2,062,058	2,915,351
10,492,037	9,052,687	8,769,545	9,103,012	10,600,566	7,166,622
16,450,228	13,566,023	10,978,733	8,458,402	6,596,733	8,091,086
46,917,311	43,364,800	27,909,694	19,584,815	19,208,993	9,482,827
533,279	176,061	29,161	26,755	202,227	1,090,822
1,598,807	1,547,751	1,501,752	1,434,523	3,283,328	1,705,227
105,147,883	95,312,845	74,517,384	64,273,238	63,336,938	48,197,016
5,285,899	11,993,030	12,646,705	22,456,881	17,618,734	15,838,243
4,400,000	-	-	-	19,670,000	107,381
9,550,514	2,989,329	3,927,765	487,227	(18,557,562)	1,173,212
(18,120,682)	(11,591,270)	(16,392,428)	3,740,077	3,246,218	2,619,664
(4,170,168)	(8,601,941)	(12,464,663)	(9,267,881)	(6,016,507)	(5,337,082)
\$1,115,731	\$3,391,089	\$182,042	\$13,189,000	\$11,602,227	\$10,501,161
64,722,707	61,331,618	61,149,576	47,960,576	36,358,349	25,857,188
\$65,838,438	\$64,722,707	\$61,331,618	\$61,149,576	\$47,960,576	\$36,358,349
3.66%	3.32%	3.28%	3.27%	7.90%	7.22%

Source: City of Santa Clarita, Administrative Services Department - Finance Division

CITY OF SANTA CLARITA

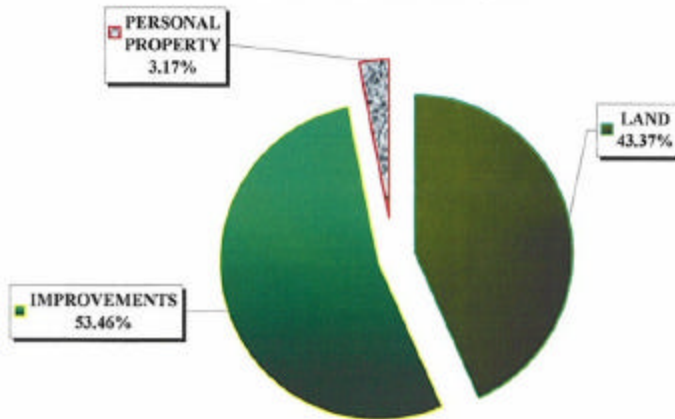
**ASSESSED VALUATION ⁽¹⁾ and ACTUAL VALUE OF TAXABLE PROPERTY
Last Ten Fiscal Years**

Fiscal Year	STATE ASSESSED				LOCALLY ASSESSED				
	SECURED -UTILITY				SECURED				
	LAND	IMPROVE- MENTS	PERSONAL PROPERTY	TOTAL	LAND	IMPROVE- MENTS	PERSONAL PROPERTY	OTHER EXEMPTIONS	TOTAL
1996-97	\$1,899,145	\$152,702	\$111,955	\$2,163,802	\$2,930,457,200	\$4,605,813,633	\$87,094,435	(\$152,525,104)	\$7,470,840,164
1997-98	1,819,284	472,998	222,034	2,514,316	2,933,257,798	4,707,571,229	93,420,724	(159,924,883)	7,574,324,868
1998-99	1,932,727	558,165	270,790	2,761,682	3,293,436,525	5,288,454,498	81,080,379	(119,145,230)	8,543,826,172
1999-00	1,733,140	323,181	185,010	2,241,331	3,549,417,695	5,661,843,960	91,953,388	(121,319,796)	9,181,895,247
2000-01	2,961,227	298,757	171,028	3,431,012	3,945,586,755	6,169,813,280	91,784,122	(155,105,480)	10,052,078,677
2001-02	2,759,375	327,081	187,242	3,273,698	4,337,350,843	6,540,398,513	95,719,580	(188,756,582)	10,784,712,354
2002-03	2,743,160	314,910	180,275	3,238,345	4,742,666,578	7,042,138,889	91,308,887	(183,110,538)	11,693,003,816
2003-04	5,301,621	43,969,100	205,876	49,476,597	5,312,201,652	7,688,524,882	79,538,536	(187,628,805)	12,892,636,265
2004-05	5,420,327	11,091,534	256,894	16,768,755	6,068,433,252	8,136,867,187	73,449,031	(194,782,110)	14,083,967,360
2005-06	2,098,608	10,833,957	239,620	13,172,185	7,440,682,741	8,947,087,936	89,939,825	(211,472,197)	16,266,238,305

ASSESSED VALUATION by CATEGORIES

(Total Secured and Unsecured)

Fiscal Year Ended June 30, 2006



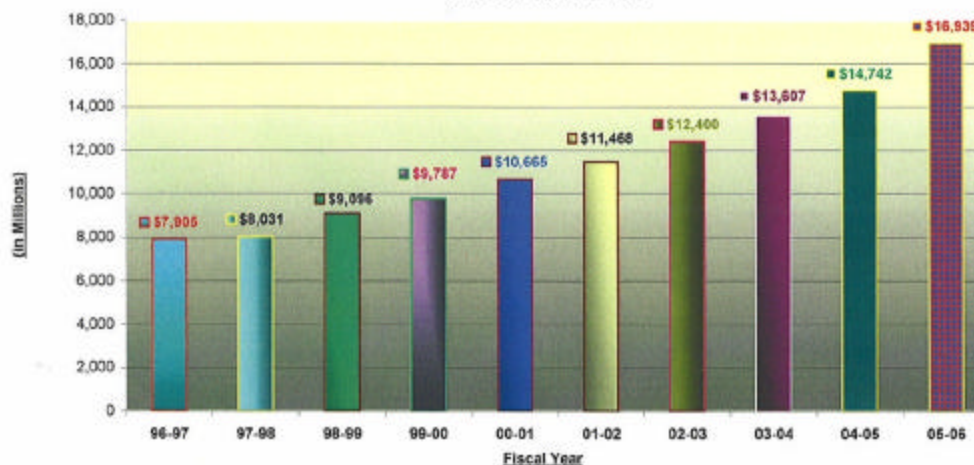
(1) Assessed valuation is based on 100% of full value in accordance with Section 135 of the California Revenue and Taxation Code.

SOURCE: HdL Coren & Cone, County of Los Angeles, Auditor-Controller Office, Combined Tax Rolls 2005/06

(Continued)

LOCALLY ASSESSED				TOTALS				HOME-OWNER PROPERTY TAX RELIEF
IMPROVE-MENTS	UNSECURED		TOTAL	BEFORE OTHER EXEMPTIONS	TAXABLE ASSESSED VALUE	% INCR. (DECR.)	TOTAL DIRECT RATE (2)	
	PERSONAL PROPERTY	OTHER EXEMPTIONS						
\$213,003,371	\$219,730,174	(266,600)	\$432,466,945	\$8,058,262,615	\$7,905,470,911	-	0.02787%	\$185,152,315
213,637,868	241,026,869	(129,200)	454,535,537	8,191,428,804	8,031,374,721	1.59%	0.05701%	184,451,569
261,802,791	288,487,295	(1,355,411)	548,934,675	9,216,023,170	9,095,522,529	13.25%	0.05903%	201,615,429
282,745,700	319,794,318	-	602,540,018	9,907,996,392	9,786,676,596	7.60%	0.05794%	199,793,885
240,385,121	369,315,436	(87,800)	609,612,757	10,820,315,726	10,665,122,446	8.98%	0.05824%	199,566,151
273,022,487	407,191,186	(639,000)	679,574,673	11,656,956,307	11,467,560,725	7.52%	0.06100%	199,815,494
281,002,279	422,950,745	(95,000)	703,858,024	12,583,305,723	12,400,100,185	8.13%	0.06192%	199,128,847
254,085,173	411,805,661	(1,135,000)	664,755,834	13,795,632,501	13,606,868,696	9.73%	0.06279%	199,643,032
242,047,848	399,549,912	(76,000)	641,521,760	14,937,115,985	14,742,257,875	8.34%	0.06432%	205,852,669
216,098,046	453,406,084	(9,513,134)	659,990,996	17,160,386,817	16,939,401,486	14.90%	0.06909%	206,658,586

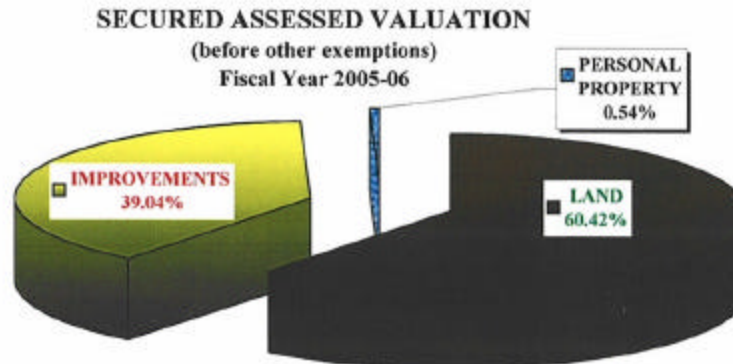
**TOTAL ASSESSED VALUATION
(Taxable Values)
Last Ten Fiscal Years**



(2) Direct Rate includes Redevelopment Agency areas.

**CITY OF SANTA CLARITA
REDEVELOPMENT AGENCY ⁽¹⁾
ASSESSED VALUATION ⁽²⁾ and ACTUAL VALUE OF TAXABLE PROPERTY
Last Ten Fiscal Years**

Fiscal Year	STATE ASSESSED				LOCALLY ASSESSED				
	SECURED (UTILITY)				SECURED				
	LAND	IMPROVEMENTS	PERSONAL PROPERTY	TOTAL	LAND	IMPROVEMENTS	PERSONAL PROPERTY	OTHER EXEMPTIONS	TOTAL
1996-97 (1)	\$ -	\$ -	\$1,874,600	\$1,874,600	\$120,671,193	\$126,203,945	\$3,392,830	(\$3,722,703)	\$246,545,265
1997-98	-	-	-	-	NOT ACTIVE				
1998-99	68,944	51,759	29,632	150,335	115,222,237	127,657,072	4,474,912	(4,120,954)	243,233,267
1999-00	47,103	35,364	20,244	102,711	119,628,829	131,911,448	3,855,740	(1,609,625)	253,786,392
2000-01	43,544	32,692	18,715	94,951	129,489,221	136,444,009	4,069,074	(1,624,719)	268,377,585
2001-02	47,672	35,789	20,489	103,950	142,657,899	145,596,895	3,810,222	(2,524,574)	289,540,442
2002-03	45,897	34,458	19,726	100,081	149,325,297	149,506,716	5,028,543	(2,575,054)	301,285,502
2003-04	52,416	39,351	22,527	114,294	161,106,889	159,691,365	3,806,986	(4,148,124)	320,457,116
2004-05	65,404	49,101	28,109	142,614	180,810,905	166,935,237	2,314,234	(5,083,826)	344,976,550
2005-06	61,007	45,801	26,219	133,027	273,260,130	176,564,344	2,435,378	(4,859,824)	447,400,028



(1)-The Redevelopment Agency of the City of Santa Clarita was established on November 28, 1989, pursuant to the State of California Health and Safety Code, Section 33000. However, the Agency was not active until fiscal year 1998-99 and the Base Year was calculated in fiscal year 1996-97, which included the Homeowners Tax Relief of that year.

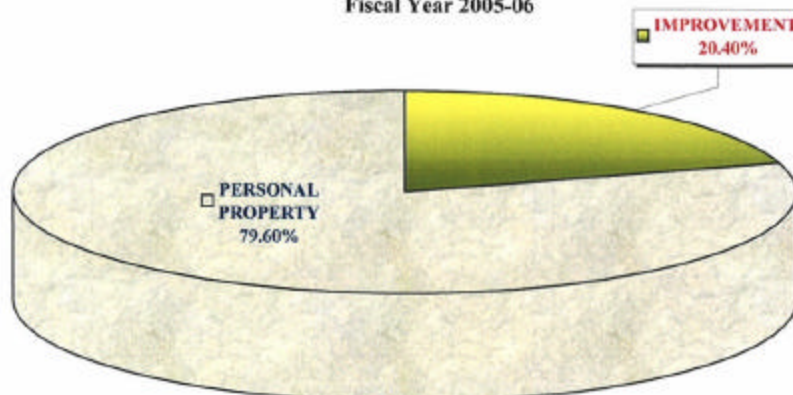
(2)-Assessed valuation is based on 100% of full value in accordance with Section 135 of the California Revenue and Taxation Code.

SOURCE: County of Los Angeles, Auditor-Controller Office

(Continued)

LOCALLY ASSESSED				TOTALS				
UNSECURED				TOTALS BEFORE BASE YEAR	BASE YEAR	TAXABLE ASSESSED VALUE	VALUE GROWTH	HOME- OWNER PROPERTY TAX RELIEF
IMPROVE- MENTS	PERSONAL PROPERTY	OTHER EXEMPTIONS	TOTAL					
\$6,557,624	\$11,376,128	(\$2,100)	\$17,931,652	\$266,351,517	(\$266,351,517)	\$ -	\$ -	\$1,874,600
NOT ACTIVE				NOT ACTIVE				
4,972,866	12,239,116	(3,000)	17,208,982	260,592,584	(266,351,517)	(5,758,933)	-	1,870,400
4,143,500	14,484,623	0	18,628,123	272,517,226	(266,351,517)	6,165,709	11,924,642	1,860,600
3,796,012	16,424,155	(10,000)	20,210,167	288,682,703	(266,351,517)	22,331,186	16,165,477	1,895,600
4,515,557	14,923,310	(15,000)	19,423,867	309,068,259	(266,351,517)	42,716,742	20,385,556	1,918,000
5,983,748	19,053,059	(30,000)	25,006,807	326,392,390	(266,351,517)	60,040,873	17,324,131	1,890,000
6,272,382	19,035,089	(33,000)	25,274,471	345,845,881	(266,351,517)	79,494,364	19,453,491	1,923,600
6,326,173	22,151,970	(33,000)	28,445,143	373,564,307	(266,351,517)	107,212,790	27,718,426	2,161,147
5,901,959	23,034,914	(91,000)	28,845,873	476,378,928	(266,351,517)	210,027,411	102,814,621	2,053,943

UNSECURED ASSESSED VALUATION
(before other Exemption)
Fiscal Year 2005-06

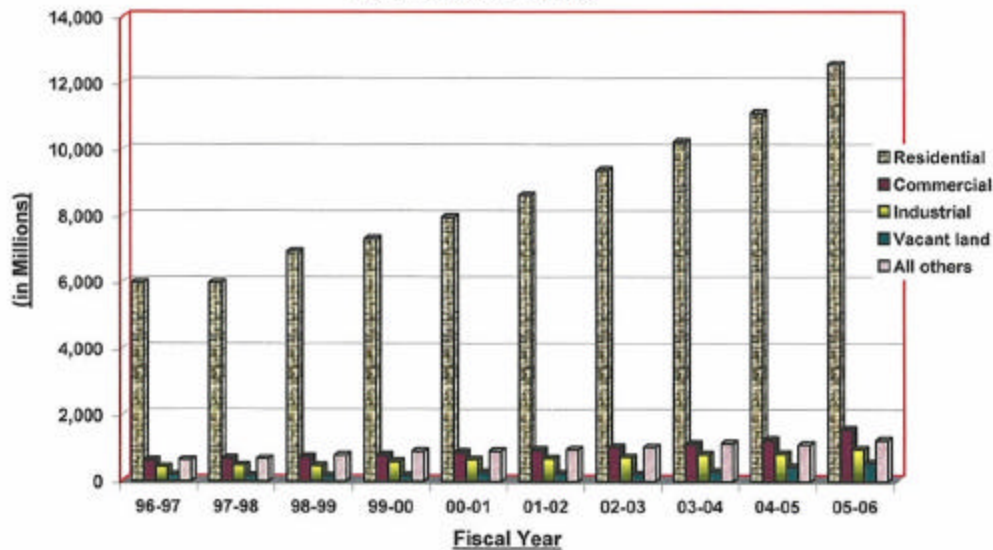


CITY OF SANTA CLARITA

ASSESSED VALUE - TAXABLE PROPERTY Last Ten Fiscal Years

CATEGORY	FISCAL YEAR			
	05-06	04-05	03-04	02-03
Residential	\$12,569,640,999	\$11,097,987,787	\$10,221,634,945	\$9,373,657,630
Commercial	1,588,835,810	1,258,389,787	1,132,585,601	1,043,922,879
Industrial	980,395,598	833,455,573	817,508,597	735,063,812
Irrigated	28,272,540	4,351,050	3,962,743	3,933,315
Dry farm	48,512,253	45,145,241	43,542,990	29,655,961
Recreational	94,916,719	84,727,948	94,694,674	60,212,317
Institutional	91,312,643	80,606,769	113,908,577	102,142,853
Government	190,000	-	493,814	484,173
Miscellaneous	779,859	764,577	667,091	7,591,441
Vacant land	554,551,820	440,215,418	280,744,871	212,233,528
SBE Nonunitary	13,172,185	16,768,755	49,476,597	3,238,345
Possessory Int.	205,526,182	201,323,600	153,302,360	109,259,714
Unsecured	659,990,996	641,526,760	664,760,834	703,858,024
Unknown	103,303,882	36,994,610	29,585,002	14,846,193
TOTALS:	16,939,401,486	\$14,742,257,875	\$13,606,868,696	12,400,100,185

**ASSESSED VALUE - TAXABLE PROPERTY
Last Ten Fiscal Years**



Source: HdL Coren & Cone, Los Angeles County Assessor 2005/06 Combined Tax Rolls.

(Continued)

FISCAL YEAR					
01-02	00-01	99-00	98-99	97-98	96-97
\$8,630,320,972	\$7,948,529,358	\$7,306,570,760	\$6,927,181,010	\$5,976,914,437	\$5,973,573,088
955,529,671	879,942,873	797,649,082	742,166,572	707,935,635	647,474,520
693,214,978	660,288,367	597,514,771	466,678,700	480,527,856	436,797,608
5,798,245	3,871,007	5,055,001	4,342,301	4,983,960	5,100,287
34,074,195	38,041,655	47,333,049	32,069,164	35,437,462	32,318,102
46,322,531	42,015,479	41,371,556	30,749,352	30,851,136	28,550,599
82,619,342	96,186,317	105,635,607	83,480,361	60,331,318	48,655,094
474,673	465,377	456,265	698,422	964,979	946,075
2,697,123	7,823,618	7,687,998	7,774,167	7,221,888	9,139,847
228,265,224	260,536,412	179,422,468	161,050,965	175,763,513	191,576,685
3,273,698	3,431,012	2,241,331	2,241,331	2,506,816	2,163,841
75,116,757	73,906,800	77,224,408	72,702,286	78,372,927	83,414,583
679,574,673	609,612,757	602,540,018	548,934,675	454,535,537	432,292,636
30,278,643	40,471,414	15,974,282	15,453,223	15,027,257	13,467,946
\$11,467,560,725	\$10,665,122,446	\$9,786,676,596	\$9,095,522,529	\$8,031,374,721	\$7,905,470,911

Notes: In 1978 the voters of the State of California passed Proposition 13 which limited taxes to a total maximum rate of 1% based upon the assessed value of the property being taxed. Each year, the assessed value of property may be increased by an "inflation factor" (limited to a maximum of 2%). With few exceptions, property is only reassessed as a result of new construction activity or at the time it is sold to a new owner. At that point, the property is reassessed based upon the added value of the construction or at the purchase price (market value) or economic value of the property sold. The assessed valuation data shown above represents the only data currently available with respect to the actual market value of taxable property and is subject to the limitation just mentioned.

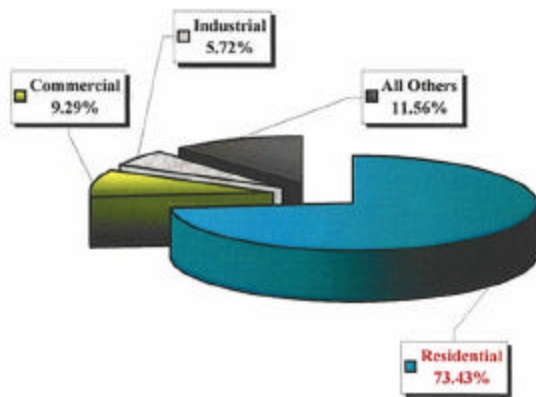


CITY OF SANTA CLARITA

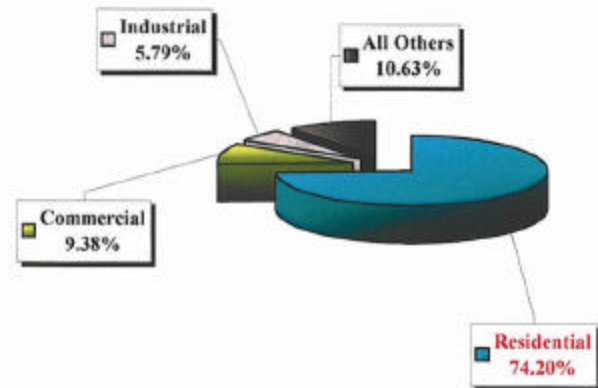
ASSESSED VALUE - USE CATEGORY SUMMARY Fiscal Year 2005-06

CATEGORY	PARCELS	ASSESSED VALUE	PERCENT	EXEMPTIONS	NET TAXABLE VALUE	PERCENT
Residential	45,313	\$12,600,884,415	73.43%	\$31,243,416	\$12,569,640,999	74.204%
Commercial	751	1,593,789,457	9.29%	4,953,647	1,588,835,810	9.380%
Industrial	502	981,424,328	5.72%	1,028,730	980,395,598	5.788%
Irrigated	11	28,272,540	0.16%	-	28,272,540	0.167%
Dry farm	134	48,512,253	0.28%	-	48,512,253	0.286%
Recreational	59	101,545,527	0.59%	6,628,808	94,916,719	0.560%
Institutional	86	257,548,731	1.50%	166,236,088	91,312,643	0.539%
Government	2	190,000	0.001%	-	190,000	0.001%
Miscellaneous	13	779,859	0.005%	-	779,859	0.005%
Vacant land	3,007	555,512,226	3.24%	960,406	554,551,820	3.274%
SBE Nonunitary	(169)	13,172,185	0.08%	-	13,172,185	0.078%
Possessory Int.	(2,110)	205,947,284	1.20%	421,102	205,526,182	1.213%
Unsecured	(6,390)	669,504,130	3.90%	9,513,134	659,990,996	3.896%
Unknown	83	103,303,882	0.60%	-	103,303,882	0.610%
TOTALS:	49,961	\$17,160,386,817	100.00%	220,985,331	\$16,939,401,486	100.000%

**ASSESSED VALUE by USE CATEGORY
Fiscal Year 2005-06**



**NET TAXABLE VALUE by USE CATEGORY
Fiscal Year 2005-06**



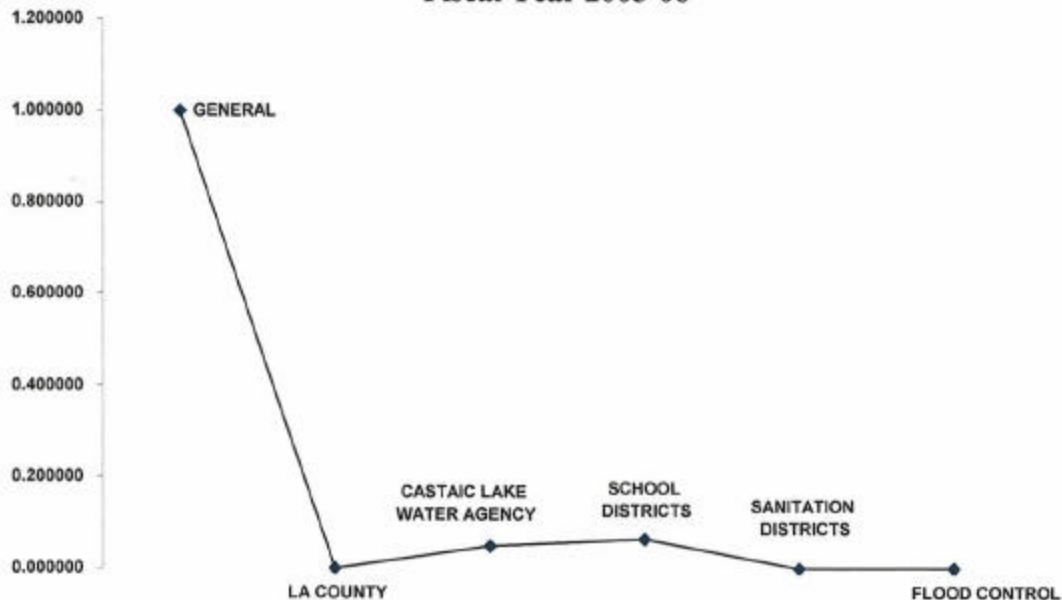
Source: HdL Coren & Cone, Los Angeles County Assessor 2005/06 Combined Tax Rolls.

CITY OF SANTA CLARITA

DIRECT and OVERLAPPING PROPERTY TAX RATES (rate per \$100 of assessed value) Last Ten Fiscal Years

Fiscal Year	GENERAL	LOS ANGELES COUNTY	CASTAIC LAKE WATER AGENCY	SCHOOL DISTRICTS	COUNTY SANITATION DISTRICTS	COUNTY FLOOD CONTROL	TOTAL
1996-97	1.000000	0.001604	0.061024	0.018054	0.000525	0.001940	1.083147
1997-98	1.000000	0.001584	0.060900	0.023831	0.000975	0.002147	1.089437
1998-99	1.000000	0.001564	0.060786	0.028022	0.003126	0.003544	1.097042
1999-00	1.000000	0.001314	0.060614	0.026663	0.001015	0.001519	1.091125
2000-01	1.000000	0.001314	0.060614	0.000298	0.000498	0.001552	1.064276
2001-02	1.000000	0.001128	0.123017	0.041235	0.000561	0.001073	1.167014
2002-03	1.000000	0.001033	0.106227	0.069731	0.000487	0.000881	1.178359
2003-04	1.000000	0.000992	0.066000	0.079461	0.000328	0.000462	1.147243
2004-05	1.000000	0.000923	0.056169	0.064493	0.000321	0.000245	1.122151
2005-06	1.000000	0.000795	0.049327	0.064422	0.000000	0.000049	1.114593

DIRECT and OVERLAPPING PROPERTY TAX RATES Fiscal Year 2005-06



Source: HdL Coren & Cone, Los Angeles County -Department of Auditor-Controller

CITY OF SANTA CLARITA

DIRECT and OVERLAPPING PROPERTY TAX RATES (rate per \$100 of assessed value)

One Year Detail of Rates producing Revenue for City and Associated Redevelopment Agencies

City General Fund Direct Rates				RDA Incremental Rate	Total Direct Rate
Roll Year	City Share of 1% per Prop. 13	Debt Rates	Total City Rates	Prop. 13 plus applicable voter approved debt	
2006	0.05842%	0.00000%	0.05842%	1.05020%	0.06909%

Agency	2006	
City of Santa Clarita Tax District 1 (249.01)	0.05842	Notes: General fund tax rates are representative and based upon the direct and overlapping rates for the largest General Fund tax rates area (TRA) by net taxable value. Total Direct Rate is the weighted average of all individual direct rates applied by the government preparing the statistical section information. The percentages presented in the columns above do not sum across rows. RDA rate is based on the largest RDA tax rate area (TRA) and includes only rate(s) from indebtedness adopted prior to 1989 per California State statute. RDA direct and overlapping rates are applied only to the incremental property values. In 1978, California voters passed Proposition 13 which set the property tax at a 1.00% fixed amount. This 1.00% is shared by all the taxing agencies for which the subject property resides within. In addition to 1.00% fixed amount, property owners are charged taxes as a percentage of assessed property values for the payment of any voter approved bonds.
Castaic Lake Water Agency (302.01)	0.05320	
Children's Institutional Tuition Fund (400.21)	0.00261	
Consolidated Fire Protection District of LA Co. (007.30)	0.17024	
County School Service Fund Newhall (581.06)	0.00737	
County School Service Hart William S. Hart (757.06)	0.00031	
County School Services (400.15)	0.00131	
Development Center Handicapped Minor Newhall (581)	0.00081	
Educational Augmentation Fund Impound (400.01)	0.13377	
Educational Revenue Augmentation Fund(ERAF) (400.00)	0.07023	
Greater LA Co. Vector Control (081.80)	0.00032	
LA County Library (003.01)	0.02130	
LA County Fire - Pfw (007.31)	0.00499	
LA County Flood Control Improvement District (030.10)	0.00155	
LA County Flood Control Maintenance (030.70)	0.00875	
LA County General (001.05)	0.21737	
Newhall County Water District (309.01)	0.00098	
Newhall Scholl District (581.01)	0.07686	
Santa Clarita Community College (814.04)	0.03446	
Santa Clarita Street Light Maintenance #2 (249.32)	0.02062	
William S. Hart Elementary School Fund (787.07)	0.03948	
William S. Hart Union High (777.02)	0.07504	
Total Prop. 13 Rate:	1.00000	
Castaic Lake Water Agency (302.01)	0.04933	
Detention Facilities 1987 Debt Services (001.53)	0.00080	
Flood Control Refunding Bonds 1993 Debt Services (030.61)	0.00003	
William S. Hart Un.Hsd Debt Services (757.51)	0.02005	
LA Co. Flood Control Storm Drainage Debt Services#4 (030.60)	0.00002	
Newhall Elementary School District Debt Services 1999 Ser. B (581.53)	0.01255	
Newhall Elementary School District Debt Services 1999 Ser. A (581.52)	0.01477	
Santa Clarita Community College Debt Services 2001 Ser. 2005 (814.54)	0.00073	
Santa Clarita Community College Debt Services 2005 Refunding Bonds (814.53)	0.00842	
Santa Clarita Community College Debt Services 2001 Ser. 2003 (814.52)	0.00251	
Santa Clarita Community College Debt Services 2001 Ser. 2002 (814.51)	0.00136	
William S. Hart Unified Debt Services (757.52)	0.00402	
Total Tax Rate	0.11459	

Source: HdL Coren & Cone, Los Angeles County -Department of Auditor-Controller

CITY OF SANTA CLARITA
TEN LARGEST PROPERTY TAXPAYERS
 Current Year and Nine Years Ago

FISCAL YEAR 2005-06				
OWNER/TAXPAYER	Primary Use/Agency	Number of Parcels	TOTAL ASSESSED VALUE	PERCENT of TOTAL CITY ASSESSED VALUE
Valencia Town Center	Commercial	30	\$227,588,430	1.33 %
Newhall Land and Farming Company	Vacant Land in 2005-06,	142	124,754,967	0.73
Newhall Land and Farming Company	Commercial/Residential in 1996-97	-	-	-
Casden Santa Clarita LLC	Vacant Land/Newhall RP	25	74,999,960	0.44
CPF Promenade LLC	Commercial	16	63,386,867	0.37
Princess Cruise Lines Limited	Possessory Int.	7	60,186,928	0.35
EQR Valencia LLC	Residential	217	54,881,437	0.32
EQR Town Center LLC	Residential	3	50,687,860	0.30
Prado Town Center West LLC	Commercial	8	48,696,944	0.28
Lexington Lion Clarita Limited Partnership	Industrial	6	48,643,800	0.28
EQR Essex Place Financing Limited	Residential	2	48,610,900	0.28
Westcreek Properties Limited	Residential	-	-	-
Uniden Properties Inc.	Recreational	-	-	-
Americal Hospital Supply Corporation	Commercial	-	-	-
Easton Investment II	Residential	-	-	-
Polycarbon Inc.	Industrial	-	-	-
King Videocable Company Continental	Possessory Int.	-	-	-
United States Borax Inc.	Commercial	-	-	-
CCV Partnership II	Residential	-	-	-
Top Ten Totals (secured and unsecured):			802,438,093	4.68 %
All Others (secured and unsecured)			16,357,948,724	95.32
Total All Assessed Valuation (secured and unsecured):			\$17,160,386,817	100.00 %

NOTE: -The amounts shown above include assessed value data for both the City and the Redevelopment Agency.

SOURCE: HdL Coren & Cone, LA County Assessor 2005/06 Combined Tax Rolls

(Continued)

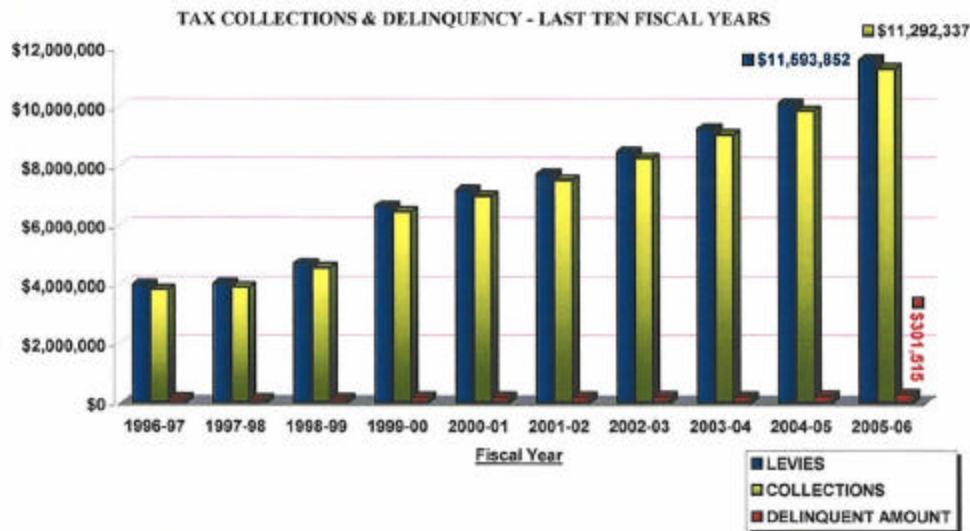
FISCAL YEAR 1996-1997		
Number of Parcels	TOTAL ASSESSED VALUE	PERCENT of TOTAL CITY ASSESSED VALUE
5	\$34,441,454	0.43 %
-	-	-
399	134,356,147	1.67
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
185	29,810,145	0.37
11	28,003,556	0.35
2	27,120,901	0.34
13	23,085,450	0.29
3	21,527,965	0.27
4	19,685,375	0.24
3	19,104,905	0.24
6	18,537,802	0.23
	<hr/> 355,673,700	4.41 %
	<hr/> 7,702,588,915	95.59
	<hr/> \$8,058,262,615	100.00 %



CITY OF SANTA CLARITA

PROPERTY TAX LEVIES, TAX COLLECTIONS, AND DELINQUENCY Last Ten Fiscal Years

Fiscal Year	TAXES LEVIED	COLLECTIONS	DELINQUENT AMOUNT	PERCENT DELINQUENCY
1996-97	\$3,973,109	\$3,826,207	\$146,902	3.70%
1997-98	4,024,490	3,900,198	124,292	3.09%
1998-99	4,695,918	4,560,128	135,790	2.89%
1999-00	6,652,430	6,456,536	195,894	2.94%
2000-01	7,188,685	6,993,761	194,924	2.71%
2001-02	7,741,409	7,542,204	199,205	2.57%
2002-03	8,494,397	8,274,896	219,501	2.58%
2003-04	9,271,388	9,066,213	205,175	2.21%
2004-05	10,118,983	9,878,450	240,533	2.38%
2005-06	11,593,852	11,292,337	301,515	2.60%



NOTE: Article XIII-A of the Constitution of the State of California adopted by the electorate in June 1978, precludes the City from a local property tax levy. All general-purpose property taxes are levied by the County and allocated to other governmental entities on a predetermined formula.

Source: City Administrative Services Department, Finance Division - LA County, Office of Controller-Collector

CITY OF SANTA CLARITA

RATIO OF OUTSTANDING DEBT by TYPE

Last Ten Fiscal Years

GOVERNMENTAL ACTIVITIES								
FISCAL					CAPITAL			
YEAR	CERTIFICATES OF PARTICIPATION (1)			LOANS	NOTES	LEASES	CLAIMS	TOTAL
1996-97	\$18,800,000	\$ -	\$ -	\$ -	\$3,102,876	\$95,828	\$ -	\$21,998,704
1997-98	-	19,670,000	-	-	2,966,233	71,327	-	22,707,560
1998-99	-	19,670,000	-	-	3,059,483	464,572	-	23,194,055
1999-00	-	19,670,000	-	2,000,000	3,019,844	394,878	-	25,084,722
2000-01	-	19,670,000	3,200,000	1,870,000	2,859,195	322,347	-	27,921,542
2001-02	-	19,475,000	3,200,000	2,940,000	2,665,846	262,056	-	28,542,902
2002-03	-	18,975,000	2,665,000	4,213,913	2,507,371	183,909	-	28,545,193
2003-04	-	18,335,000	2,040,000	6,333,828	-	103,275	813,432	27,625,535
2004-05	-	17,640,000	1,390,000	5,698,192	-	23,798	1,148,067	25,900,057
2005-06	-	17,700,000	710,000	5,029,113	-	12,211	1,010,299	24,461,623

NOTES:

⁽¹⁾ In 1991 the Santa Clarita Public Financing Authority issued \$22,940,000 aggregate principal amount of Local Agency (Redevelopment) Revenue Bonds Series 1991. Simultaneously with the receipt of the Bond proceeds, the Authority acquired \$22,940,000 Certificates of Participation issued by the Santa Clarita Redevelopment Agency, of which the proceeds were transferred to the City to finance and/or refinance the design, acquisition, improvement or construction of land, the City Hall Building and certain road improvements, and to refinance certain debt. The Agency leased back the facilities to the City for lease payments to be made by the City to Financing Authority equal to the principal and interest due on the principal and interest due on the revenue bonds. At this point of time, the RDA was not active.

-The 1991 Series certificates were later refunded in fiscal year 1997-98 by the Certificates of Participation Series 1997 of \$19,670,000. As a result, the 1991 Series certificates are considered to be defeased and the liability for those certificates were removed from the general long-term debt.

-On July 1, 2005, the Santa Clarita Public Financing Authority issued \$17,700,000 in Certificates of advance refund \$17,640,000 of outstanding 1997 Series certificates. As a result, the 1997 Series were considered defeased and the liability for those certificates were removed from the long-term liability.

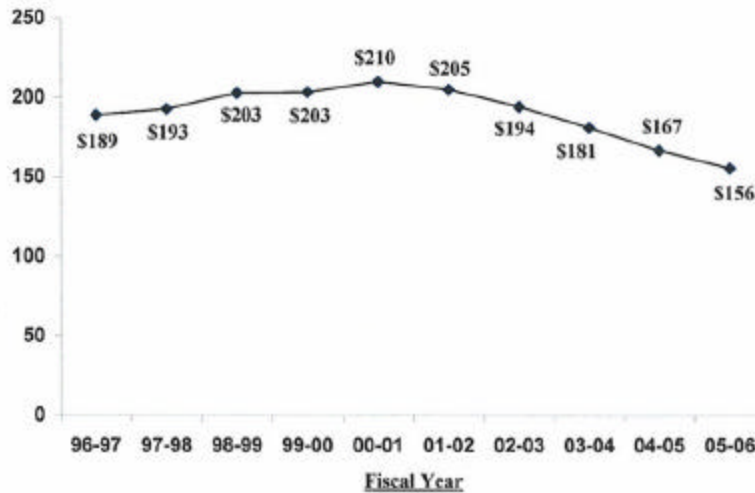
-In November 2001, the Authority issued \$3,200,000 in Certificates of Participation for acquisition of parkland.

SOURCES: City of Santa Clarita, Administrative Services Department - Finance Division
County of Los Angeles Auditor-Controller.

(Continued)

BUSINESS-TYPE ACTIVITIES				TOTAL PRIMARY GOVERNMENT	PERCENTAGE of TAXABLE ASSESSED VALUE	DEBT PER CAPITA
MASTER LEASE OBLIGATIONS	LEASE PAYABLE	NOTES PAYABLE	TOTAL			
\$1,032,255	\$3,245,000	\$500,000	\$4,777,255	\$26,775,959	0.34%	\$189
799,115	4,232,362	-	5,031,477	27,739,037	0.35%	193
550,092	6,062,682	-	6,612,774	29,806,829	0.33%	203
284,106	5,378,351	-	5,662,457	30,747,179	0.31%	203
-	4,656,704	-	4,656,704	32,578,246	0.31%	210
-	3,897,133	-	3,897,133	32,440,035	0.28%	205
-	3,088,996	-	3,088,996	31,634,189	0.26%	194
-	2,236,624	-	2,236,624	29,862,159	0.22%	181
-	1,919,312	-	1,919,312	27,819,369	0.19%	167
-	1,586,319	-	1,586,319	26,047,942	0.15%	156

OUTSTANDING DEBT per CAPITA
Last Ten Fiscal Years



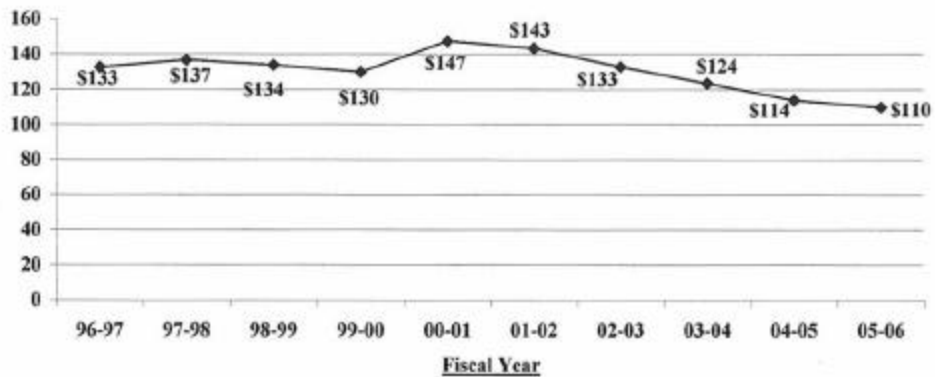
CITY OF SANTA CLARITA

RATIO OF GENERAL BONDED DEBT OUTSTANDING

Last Ten Fiscal Years

FISCAL YEAR	OUTSTANDING GENERAL BONDED DEBT				PERCENTAGE of TAXABLE ASSESSED VALUE	DEBT PER CAPITA
	POPULATION ⁽¹⁾	REVENUE BONDS	CERTIFICATES of PARTICIPATION	TOTAL		
1996-97	141,690	\$18,800,000	\$ -	\$18,800,000	0.24%	\$133
1997-98	143,836	-	19,670,000	19,670,000	0.24%	\$137
1998-99	146,979	-	19,670,000	19,670,000	0.22%	\$134
1999-00	151,260	-	19,670,000	19,670,000	0.20%	\$130
2000-01	155,124	-	22,870,000	22,870,000	0.21%	\$147
2001-02	158,289	-	22,675,000	22,675,000	0.20%	\$143
2002-03	162,875	-	21,640,000	21,640,000	0.17%	\$133
2003-04	164,916	-	20,375,000	20,375,000	0.15%	\$124
2004-05	166,958	-	19,030,000	19,030,000	0.13%	\$114
2005-06	167,412	-	18,410,000	18,410,000	0.11%	\$110

**GENERAL BONDED DEBT OUTSTANDING
per CAPITA
Last Ten Fiscal Years**



SOURCE: (1) State of California, Finance Department

CITY OF SANTA CLARITA
DIRECT AND OVERLAPPING BONDED DEBT

June 30, 2006

2005-06 Assessed Valuation: \$16,729,374,075 (Net of Redevelopment
Agency Incremental Value of \$210,027,411)

2005-06 Population: 167,412

	Total Debt 06/30/2006	Percent Applicable To City	City's Share of Debt 06/20/2006
OVERLAPPING TAX AND OVERLAPPING BONDED DEBT:			
Los Angeles County	\$8,395,000	2.267 %	\$190,315
Los Angeles County Flood Control District	127,840,000	2.293	2,931,371
Newhall County Water District - I.D. No. 2 (Sewer and Water issues)	400,000	58.633-62.290	242,395
Santa Clarita Community College District	77,498,807	60.251	46,693,806
William S. Hart Union High School District	151,441,106	60.240	91,228,122
William S. Hart Union High School District - Community Facilities District No. 87-1	3,514,898	100.000	3,514,898
William S. Hart Union High School District - Community Facilities District No. 89-1	1,262,038	100.000	1,262,038
William S. Hart Union High School District - Community Facilities District No. 90-1	810,000	70.348	569,819
Los Angeles County Community College and Unified School Districts	6,381,170,000	0.00002 & 0.00003	1,845
Castaic Union School District	12,896,002	21.179	2,731,244
Newhall School District	34,455,000	59.069	20,352,224
Saugus Union School District	54,684,270	70.157	38,364,843
Sulphur Springs Union School District	13,600,000	69.411	9,439,896
City of Santa Clarita Community Facilities District No. 2002-1	17,330,000	100.000	17,330,000
City of Santa Clarita 1915 Act Bonds	1,275,000	100.000	1,275,000
Los Angeles County Regional Park and Open Space Assessment District	325,710,000	2.267	7,383,846
Total Overlapping Tax and Assessment Debt			<u>\$243,511,662</u>

DIRECT AND OVERLAPPING GENERAL FUND DEBT

Los Angeles County General Fund Obligation	\$1,267,261,972	2.267 %	\$28,728,829
Los Angeles County Pension Obligations	737,082,395	2.267	16,700,658
Los Angeles County Superintendent of Schools - Certificates of Participation	21,784,577	2.267	493,856
Los Angeles County Sanitation District No. 32 Authority	4,543,392	0.204	9,269
Los Angeles County Sanitation District No. 23 Authority	40,849,962	62.277	25,440,131
Santa Clarita Community College District - Certificates of Participation	14,135,000	60.251	8,516,479
William S. Hart Union High School District - Certificates of Participation	19,410,000	60.240	11,692,584
Castaic Union School District - Certificates of Participation	22,771,550	21.179	4,822,787
Newhall School District - Certificates of Participation	5,138,450	59.069	3,035,231
Saugus Union School District - Certificates of Participation	1,595,000	70.157	1,119,004
Sulphur Springs Union School District - Certificates of Participation	34,685,000	69.411	24,075,205
Los Angeles Unified School District - Certificates of Participation	40,818,350	0.000	122
City of Santa Clarita - Certificates of Participation	18,410,000	100.000	18,410,000
			<u>\$143,044,155</u>

\$386,555,817 (1)

(1) Excludes tax and revenue anticipation notes, enterprise revenue, mortgage revenue, and tax allocation bonds, and non-capital lease obligations.

Ratios to 2005-06 Assessed Valuation

	Per Capita
-Total Overlapping Tax and Assessment Debt.....	1.46% \$1,454.57
-Combined Direct Debt (\$18,410,000).....	0.11% 109.97
-Combined Total Debt.....	2.31% \$2,309.01

STATE SCHOOL BUILDING AID REPAYABLE AS OF 6/30/2006: \$0

SOURCE: California Municipal Services

**CITY OF SANTA CLARITA
LEGAL DEBT MARGIN INFORMATION**

Last Ten Fiscal Years

	FISCAL YEAR			
	05-06	04-05	03-04	02-03
Assessed valuation	\$17,160,386,817	\$14,937,115,985	\$13,795,632,501	\$12,583,305,723
Conversion percentage	25%	25%	25%	25%
Adjusted assessed valuation	4,290,096,704	3,734,278,996	3,448,908,125	3,145,826,431
Debt limit percentage	15%	15%	15%	15%
Debt limit	\$643,514,506	\$560,141,849	\$517,336,219	\$471,873,965
Total net debt applicable to limit: General obligation bonds	-	-	-	-
Legal debt margin	\$643,514,506	\$560,141,849	\$517,336,219	\$471,873,965
Total debt applicable to the limit as a percentage of debt limit	- 0%	- 0%	- 0%	- 0%

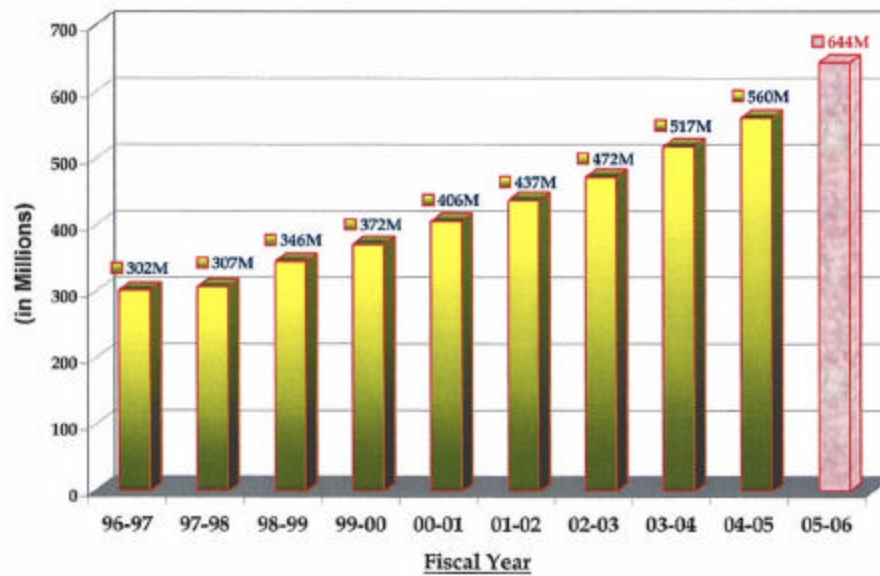
Section 43605 of the Government Code of the State of California provides for a legal debt limit of 15% of gross assessed valuation. However, this provision was enacted when assessed valuation was based upon 25% market value. Effective with 1981-82 fiscal year, each parcel is now assessed at 100% of market value (as of the most recent change in ownership for that parcel). The computations shown above reflect a conversion of assessed valuation data for each fiscal year from current full valuation perspective to the 25% level that was in effect at the time the legal debt margin was enacted by the State of California for local governments located within the State.

SOURCE: City of Santa Clarita, Administrative Services Department - Finance Division

(Continued)

FISCAL YEAR					
01-02	00-01	99-00	98-99	97-98	96-97
\$11,656,956,307	\$10,820,315,726	\$9,907,996,392	\$9,216,023,170	\$8,191,428,804	\$8,058,262,615
25%	25%	25%	25%	25%	25%
2,914,239,077	2,705,078,932	2,476,999,098	2,304,005,793	2,047,857,201	2,014,565,654
15%	15%	15%	15%	15%	15%
\$437,135,862	\$405,761,840	\$371,549,865	\$345,600,869	\$307,178,580	\$302,184,848
-	-	-	-	-	-
\$437,135,862	\$405,761,840	\$371,549,865	\$345,600,869	\$307,178,580	\$302,184,848
- 0%	- 0%	- 0%	- 0%	- 0%	- 0%

LEGAL DEBT MARGIN
Last Ten Fiscal Years



CITY OF SANTA CLARITA
PLEDGED-REVENUE COVERAGE

Last Ten Fiscal Years

Fiscal Year	TRANSIT					COVERAGE
	TRANSIT REVENUES (1)	LESS OPERATING EXPENSES (2)	NET AVAILABLE REVENUES	DEBT SERVICE		
				Principal	Interest	
1996-97	\$8,537,133	\$6,226,672	\$2,310,461	\$1,761,040	\$338,418	24.59%
1997-98	10,817,708	9,015,434	1,802,274	1,118,140	246,650	12.62%
1998-99	10,906,892	9,268,960	1,637,932	754,667	287,604	9.56%
1999-00	12,108,910	10,217,313	1,891,597	950,317	351,533	10.75%
2000-01	21,469,569	11,636,514	9,833,055	1,005,753	445,170	6.76%
2001-02	25,041,599	12,582,811	12,458,788	759,571	228,698	3.95%
2002-03	15,714,048	13,167,728	2,546,320	808,137	192,799	6.37%
2003-04	24,171,361	13,693,876	10,477,485	852,372	135,063	4.09%
2004-05	35,677,983	14,037,109	21,640,874	317,312	102,395	1.18%
2005-06	22,041,436	17,242,035	4,799,401	332,993	86,230	1.90%

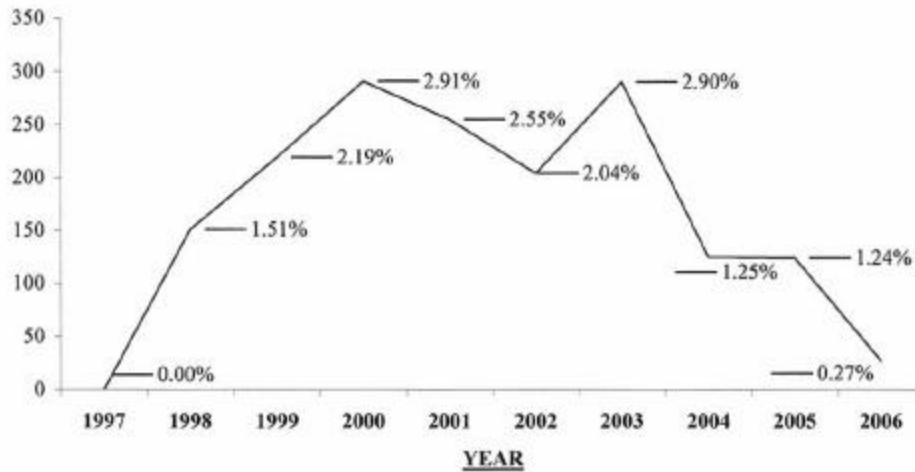
NOTE: (1) Including Other revenues, Transfers-in, and Capital contributions
(2) Including Transfers-out and Other expenses

SOURCES: City of Santa Clarita, Administrative Services Department - Finance Division

CITY OF SANTA CLARITA
DEMOGRAPHIC and ECONOMIC STATISTICS
Last Ten Calendar Years

YEAR	CITY OF SANTA CLARITA POPULATION (1)	AVERAGE ANNUAL PERCENTAGE INCREASE	LOS ANGELES COUNTY POPULATION (1)	AVERAGE ANNUAL PERCENTAGE INCREASE	PER CAPITA PERSONAL INCOME (2)	UNEMPLOYMENT RATE (3)
1997	141,690	- %	9,147,059	- %	\$25,239	6.90%
1998	143,836	1.51%	9,225,788	0.86%	27,220	6.60%
1999	146,979	2.19%	9,330,116	1.13%	27,973	5.90%
2000	151,260	2.91%	9,487,409	1.69%	29,232	5.40%
2001	155,124	2.55%	9,653,900	1.75%	30,503	5.70%
2002	158,289	2.04%	9,817,400	1.69%	30,828	6.80%
2003	162,875	2.90%	9,966,200	1.52%	31,452	7.00%
2004	164,916	1.25%	10,107,451	1.42%	33,179	6.50%
2005	166,958	1.24%	10,166,417	0.58%	35,188	5.30%
2006	167,412	0.27%	10,245,572	0.78%	36,917 (4)	4.20% (4)

CITY OF SANTA CLARITA
POPULATION -PERCENT CHANGE
Last Ten Years



Source: (1) State of California, Finance Department
(2) U.S. Department of Commerce, Bureau of Economic Analysis (BEA)
Personal Income and Unemployment rates are for the regional area, Los Angeles. The City of Santa Clarita related information is not available.
(3) State of California, Department of Employment Development (EDD)
(4) Annual data is not available; average figures for first 10 months of the calendar year are utilized.

CITY OF SANTA CLARITA

PRINCIPAL EMPLOYERS ⁽¹⁾

Current Year and One Year Ago

EMPLOYER	TYPE OF BUSINESS	2006		2005	
		NUMBER of EMPLOYEES	PERCENT of TOTAL EMPLOYMENT	NUMBER of EMPLOYEES	PERCENT of TOTAL EMPLOYMENT
Six Flag Magic Mountain	Theme Park - Recreation services	3,878	19.09%	3,878	19.56%
Princess Cruises	Vacation Cruiseline services	1,850	9.11%	1,577	7.95%
Henry Mayo Newhall Memorial Hospital	Healthcare services	1,355	6.67%	1,240	6.25%
The Master's College	Christian Liberal Arts College	741	3.65%	755	3.81%
Specialty Laboratories	Medical research and development	700	3.45%	670	3.38%
H.R. Textron	Aerospace manufacturer	688	3.39%	662	3.34%
California Institute of Arts	Private School	510	2.51%	515	2.60%
Arvato Services	Business services	505	2.49%	474	2.39%
Aerospace Dynamics	Aerospace structural components	437	2.15%	435	2.19%
Fanfare Media Works	International printing and publishing	407	2.00%	490	2.47%
Total		11,071	54.50%	10,696	53.95%
All Others		9,243	45.50%	9,131	46.05%
Total employment in Santa Clarita (1)		20,314	100.00%	19,827	100.00%

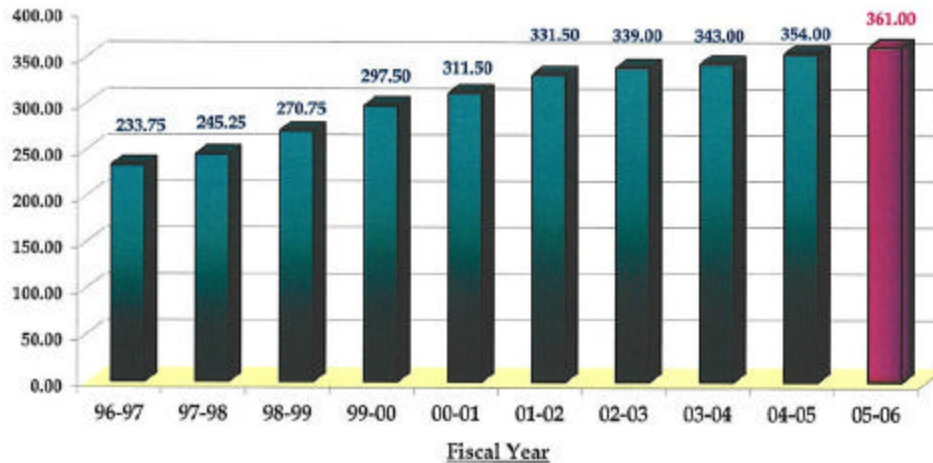
NOTE: (1) Non-governmental employers

SOURCE: 2007 Santa Clarita Valley - Real Estate and Economic Outlook

CITY OF SANTA CLARITA
FULL-TIME and PART-TIME CITY EMPLOYEES
by FUNCTION
Last Ten Fiscal Years

Function	FISCAL YEAR									
	05-06	04-05	03-04	02-03	01-02	00-01	99-00	98-99	97-98	96-97
General government	96.00	79.00	78.00	78.00	75.00	68.50	64.50	62.00	60.75	57.25
Public safety (1)	-	-	-	-	-	-	-	-	-	-
Public works	115.00	146.00	138.00	150.00	150.50	138.00	134.00	119.00	104.00	103.00
Community development	36.00	20.00	20.00	20.00	19.00	18.00	18.00	17.00	17.50	16.50
Parks and Recreation	106.00	101.00	99.00	84.00	80.00	80.00	73.00	65.75	56.00	51.00
Transit	8.00	8.00	8.00	7.00	7.00	7.00	8.00	7.00	7.00	6.00
Totals	361.00	354.00	343.00	339.00	331.50	311.50	297.50	270.75	245.25	233.75

CITY OF SANTA CLARITA - EMPLOYEES
Last Ten Fiscal Years



(1) -Police and Fire services have been provided by the County

Source: City of Santa Clarita, Administrative Services Department - Finance Division

CITY OF SANTA CLARITA

OPERATING INDICATORS

by FUNCTION

Last Ten Fiscal Years

Function	FISCAL YEAR				
	05-06	04-05	03-04	02-03	01-02
Police:					
Parking citation issued (1)	6,042	5,960	5,040	3,893	3,674
Parking revenue collected	\$27,257	\$10,427	\$10,324	\$7,011	\$6,239
Public works:					
Street resurfacing (miles)	16.5	12.5	7.5	6.5	6.5
Parks and recreation:					
Number of recreation classes	2,357	2,443	2,469	2,267	1,929
Number of facility rentals (times)	19,435	17,739	15,005	12,765	11,505
Transit:					
Number of customers served (2)	3,718,640	3,527,000	3,429,913	3,006,739	2,991,605

NOTE: (1) -The City of Santa Clarita contracts Los Angeles County, Sheriff Department for its Police services.

-The number of citation issued and money collected are within the City's boundaries.

(2) -Number of customers served include those outside of the City boundaries.

Source: City of Santa Clarita, Administrative Services Department - Finance Division

(Continued)

FISCAL YEAR				
00-01	99-00	98-99	97-98	96-97
3,322		NOT AVAILABLE		
\$5,762		NOT AVAILABLE		
6.5	5.5	5.5	4.0	4.0
1,874	1,479	1,534	1,350	1,169
10,245	8,985	8,500	7,924	7,644
2,964,613	2,384,919	2,235,079	2,185,360	1,024,725

CITY OF SANTA CLARITA

CAPITAL ASSET STATISTICS

by FUNCTION

Last Ten Fiscal Years

Function	FISCAL YEAR									
	05-06	04-05	03-04	02-03	01-02	00-01	99-00	98-99	97-98	96-97
Public works:										
Streets (miles)	496	462	462	452	452	452	426	426	423	419
Street lights (1)	13,200	13,000	12,000	12,000	11,647	11,647	-	-	-	-
Traffic signals (City Jurisdiction)	167	165	158	151	141	134	129	118	112	104
Traffic signals (Joint-Jurisdiction)	5	5	4	2	2	2				
Parks and recreation:										
Number of parks	18	17	16	16	15	13	12	12	11	11
Community centers	1									
Transit:										
Stations	4	4	4	4	4	3	3	2	2	2

NOTE: (1) -All of the above referred street lights are were/are owned and maintained by Edison Company. The Highway Safety Lights (HSL) are the streetlights attached to traffic signals (200) and those are the City owned and maintained through a contract with the County. The City took over the streetlights from County in 1998 and the City Engineering division established the inventory reports since 2001.

Source: City of Santa Clarita, Administrative Services Department - Finance Division