

CITY OF SANTA CLARITA

SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

REDEVELOPMENT AGENCY CAPITAL PROJECTS FUND

For the year ended June 30, 2006

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES:				
Taxes	\$ 1,100,000	\$ 2,000,000	\$ 2,829,675	\$ 829,675
Investment income	28,000	28,000	31,188	3,188
<b>TOTAL REVENUES</b>	<b>1,128,000</b>	<b>2,028,000</b>	<b>2,860,863</b>	<b>832,863</b>
EXPENDITURES:				
Current:				
General government	5,000	5,000	-	5,000
Community development	457,254	1,664,125	1,047,180	616,945
Capital outlay	-	1,819,192	111,676	1,707,516
<b>TOTAL EXPENDITURES</b>	<b>462,254</b>	<b>3,488,317</b>	<b>1,158,856</b>	<b>2,329,461</b>
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>665,746</b>	<b>(1,460,317)</b>	<b>1,702,007</b>	<b>3,162,324</b>
OTHER FINANCING SOURCES (USES):				
Transfers in	-	1,865,000	783,622	(1,081,378)
Transfers out	(285,000)	(285,000)	(707,419)	(422,419)
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>(285,000)</b>	<b>1,580,000</b>	<b>76,203</b>	<b>(1,503,797)</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>380,746</b>	<b>119,683</b>	<b>1,778,210</b>	<b>1,658,527</b>
FUND BALANCE - BEGINNING OF YEAR	1,148,084	1,148,084	1,148,084	-
<b>FUND BALANCE - END OF YEAR</b>	<b>\$ 1,528,830</b>	<b>\$ 1,267,767</b>	<b>\$ 2,926,294</b>	<b>\$ 1,658,527</b>

See independent auditors' report.