

CITY OF SANTA CLARITA

CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS  
COMPARATIVE SCHEDULES BY SOURCE (1)

June 30, 2004 and 2003

	<u>2004</u>	<u>2003</u>
<b>GOVERNMENTAL FUNDS CAPITAL ASSETS:</b>		
Land	\$ 45,311,601	\$ 42,526,051
Site improvements	6,942,929	7,111,114
Buildings and improvements	35,283,175	24,280,916
Equipment	5,326,632	6,111,798
Infrastructure (2)	19,147,368	8,344,442
Construction in progress (2)	38,391,194	40,881,359
	<u>\$ 150,402,899</u>	<u>\$ 129,255,680</u>
 <b>INVESTMENT IN GOVERNMENTAL FUNDS ASSETS BY SOURCE:</b>		
Donation of general fixed assets from the County of Los Angeles, at estimated fair market value	\$ 12,448,203	\$ 12,448,203
Other donations	7,002,455	3,109,491
General fund	130,952,241	113,697,986
	<u>\$ 150,402,899</u>	<u>\$ 129,255,680</u>

- (1) This schedule presents only the capital asset balances related to governmental funds. Accordingly, the capital assets reported in internal service funds are excluded from the above amounts. Generally, the capital assets of internal service funds are included as governmental activities in the statement of net assets.
- (2) Infrastructure assets acquired or placed in service prior to July 1, 2002 are not included. Such assets consist of roads, bridges, trails, traffic signals and sewer lines. Infrastructure assets under construction as of July 1, 2002 are included in construction in progress.

See independent auditors' report.